



## Staff Report

March 18, 2024, Council Workshop Meeting

Public Hearing for Ordinance 24-004 Spring Omnibus Budget

Presenter: Debra Brooks, Financial Analyst, Cathy Huber Nickerson, Finance Director

Time Estimate: 5 minutes

Phone	Email
360.817.1537	<a href="mailto:chuber@cityofcamas.us">chuber@cityofcamas.us</a>
360.817.7025	<a href="mailto:dbrooks@cityofcamas.us">dbrooks@cityofcamas.us</a>

**BACKGROUND:** This is a public hearing for consideration of Ordinance 24-004 amending the 2024 Budget for the carry forward, administrative, and supplemental budget packages. In the initial presentation, staff will review a few fee schedule changes for consideration as part of 2024 Budget Amendment.

**SUMMARY:** The 2024 Spring Omnibus are items which address unspent 2023 budget for capital projects, unforeseen budget requirements or unanticipated costs increases. This Omnibus Budget also includes administrative budget appropriations which generally are budget neutral, meaning there are additional revenues to offset the expenditures. The supplemental packages include unanticipated operating and capital expenditures.

**BENEFITS TO THE COMMUNITY:** This ordinance will authorize changes to the 2024 Budget to address budget items unanticipated revenue and/or expenditures in the 2024 fiscal year.

**POTENTIAL CHALLENGES:** The City has the resources to support these budget changes.

**BUDGET IMPACT:** The budget impact will be \$12.6 million with \$8.4 million in 2023 Budget carry forward to 2024; (\$157,403) in administrative budget items, and \$4.4 million in supplemental budget items.

**RECOMMENDATION:** The next step will be at the April 1, 2024 Council Meeting with the closing of the Public Hearing to consider public comment afterwards Council will consider approving Ordinance No. 24-004.