

AMERICAN RESCUE PLAN ACT (ARPA)

City of Camas

What is ARPA?

ARPA was signed into law on March 11, 2021

Provides direct relief to all municipalities with \$350 billion for the Coronavirus
State and Local Fiscal Recovery Funds.

What are the components of ARPA?

Economic Impact
Payments

Child Tax Credit

Homeowner Assistance
Fund

Emergency Rental
Assistance

State Small Business
Credit Initiative

Employee Retention
Credit and Paid Leave
Credit Programs

Unemployment Compensation

Capital Projects Fund

State and Local Fiscal Recovery Fund

What type of grant is the CLFRF grants?

Formula grants – under the formula every municipal government is entitled to receive a calculated share of the \$65.1 billion for cities, towns and villages.

How will Camas receive the **CLFRF** funds? And how much?

Through the State of Washington but unlike CRF funds, the aid to Camas is protected from state or county interference by statutes and penalties

Camas as a City of a population below 50,000 will be allocated per capita calculation with a cap of 75% the City's most recent budget as of 1/27/20. Early estimate was \$5,317,633

What is
Camas
responsible
to do?

Report to the US Department of Treasury how the funds were spent (more direction is coming)

Expect Single Audits through fiscal year 2024

When will
Camas receive
the funds? And
the deadline to
spend the
funds?



June-July 2021

Estimated to receive the first allocation of funds



31 Dec. 2024

Pending clarification by the US Treasury, the deadline could be December 31,2024

Second allocation

2022

What can the funds be used for?

Responding	Responding to the COVID-19 pandemic
Covering	Covering costs incurred from the public health emergency
Replacing	Replacing lost, delayed or decreased revenues due to COVID-19
Addressing	Addressing the negative economic impacts on local businesses and nonprofits
Making	Making necessary investments in water, sewer, and broadband infrastructure

QUESTIONS