RESOLUTION NO. 25-005

A RESOLUTION approving the First Amendment to Development Agreement between the City of Camas and Vestcapital Fund II, LLC and MAS1A, LLC

WHEREAS, the Council of the City of Camas has previously approved a Development Agreement with the predecessors of the current owners in title recorded under Auditor's File No. 5268706 AGR; and

WHEREAS, City and Vestcapital Fund II, LLC and MAS1A, LLC, have negotiated a First Amendment to Development Agreement; and

WHEREAS, the City Council has conducted a public hearing according to law on the proposed First Amendment to Development Agreement, at which time it considered testimony from all interested parties; and

WHEREAS, the City Council desires to approve the First Amendment to the Development Agreement and authorize the recording thereof with the Clark County Auditor;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CAMAS AS FOLLOWS:

I

That certain First Amendment to Development Agreement between the City of Camas and Vestcapital Fund II, LLC and MAS1A, LLC relating to real property located within the City's municipal boundaries is hereby approved. The Mayor is authorized and instructed to sign the Agreement on behalf of the City.

II

Upon execution by all parties thereto, the First Amendment to Development Agreement shall be recorded with the Clark County Auditor, pursuant to the requirements of RCW 36.70B.190.

ADOPTED BY THE COUNCIL OF THE CITY OF CAMAS AND APPROVED BY THE

MAYOR this ____ day of ______, 2025.

SIGNED:_______
Mayor

ATTEST:______
Clerk

APPROVED as to form:

City Attorney