

The background features a dark blue server rack with glowing lights. On the right side, a digital display shows the number '2450' in a glowing blue font. The overall aesthetic is high-tech and digital.

City of Camas 2022 2nd Quarter Financial Review

Agenda

GENERAL ECONOMY DURING SECOND QUARTER
OF 2022

HIGHLIGHTS

REVENUE

EXPENDITURES

INVESTMENTS

DEBT

FUND BALANCE PROJECTION

OUTLOOK

Second Quarter 2022 Economic Summary

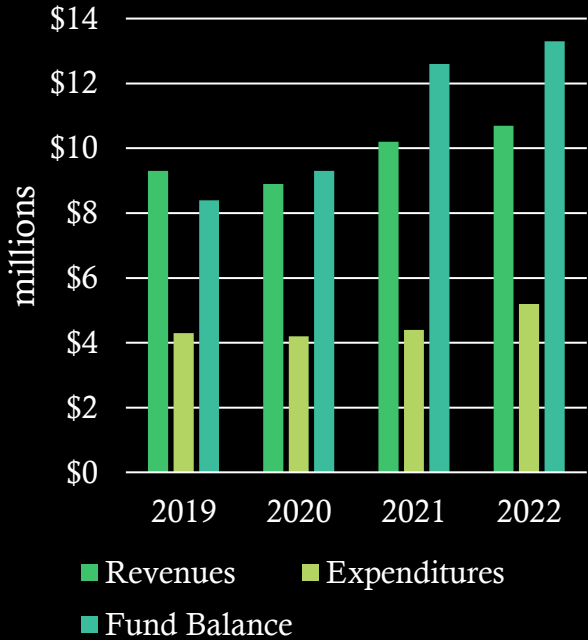
Second Quarter Comparison to First Quarter

Avg. Mortgage Rate	HIGHER	5.7% v. 4.67%
Unemployment	STABLE	3.6% v. 3.6%
Retail Sales(% change yr.)	HIGHER	7.7% v. 4.9%
CPI (national)	HIGHER	9.0% v. 8.6%
Avg. Gas Prices	HIGHER	\$4.63 v. \$4.11

- ◇ Retail Sales saw a boost with strong labor market, higher prices, and consumers reducing saving BUT adjust for inflation...
- ◇ Housing was down both locally and nationally
- ◇ Supply chain is showing little improvement
- ◇ Locally, revenues are slowing – careful monitoring will continue

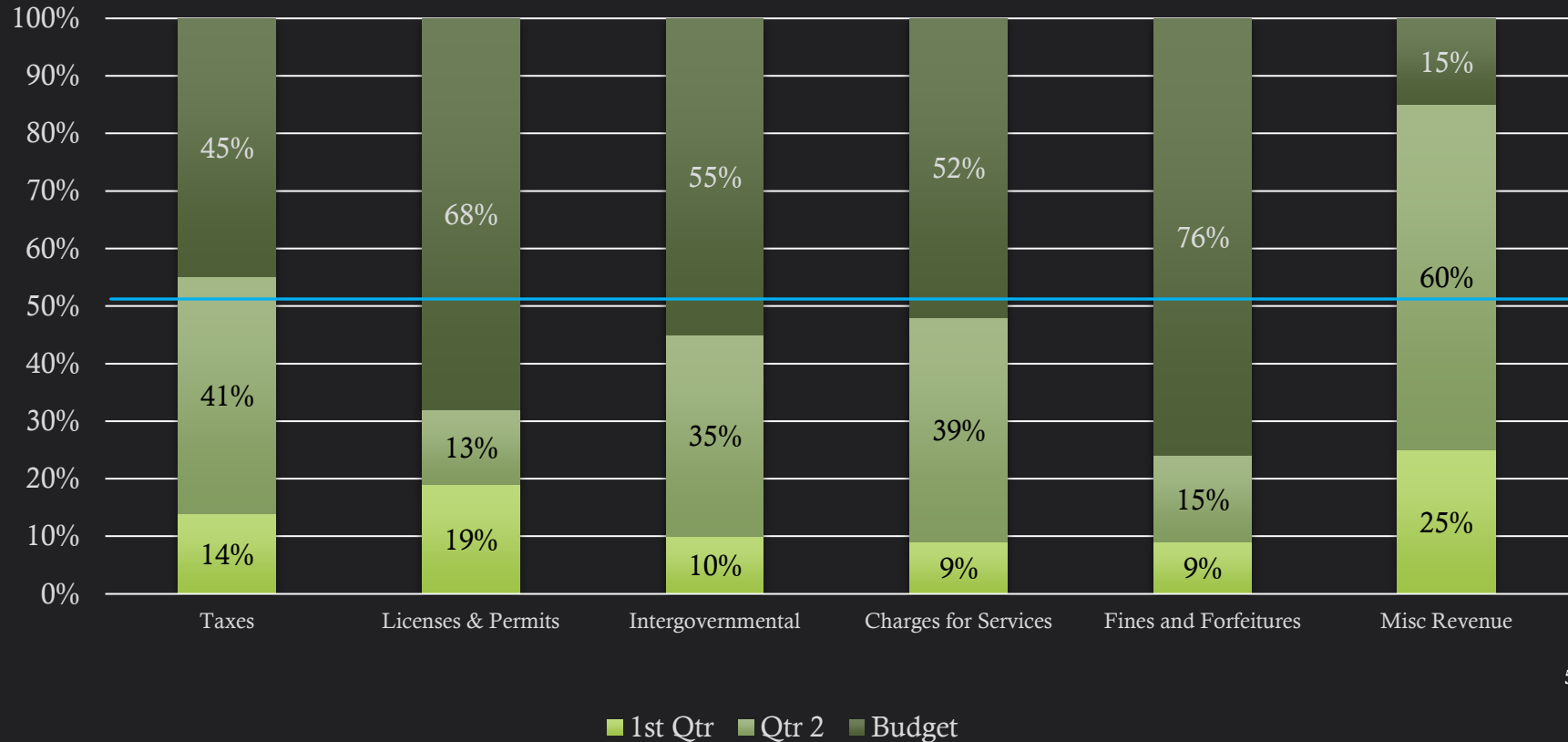
General Fund Highlights

	2019 Second Quarter	2020 Second Quarter	2021 Second Quarter	2022 Second Quarter
Net revenues (less transfers)	\$9,337,399	\$8,901,588	\$10,154,569	\$10,734,327
Net expenditures (less transfers)	\$4,287,964	\$4,185,241	\$4,428,524	\$5,150,920
Net Cash Flow	\$5,049,435	\$4,716,347	\$5,726,045	\$5,583,407
% of Budget Spent	45%	44%	42%	42%
General Fund Balance	\$8,388,666	\$9,267,630	\$12,552,060	\$14,564,123
Overall Cash and Investments for All Funds	\$69,798,067 Includes Bond Proceeds	\$75,725,963 Includes Bond Proceeds	\$97,377,427 Includes Bond Proceeds	\$100,801,325 Includes Bond Proceeds

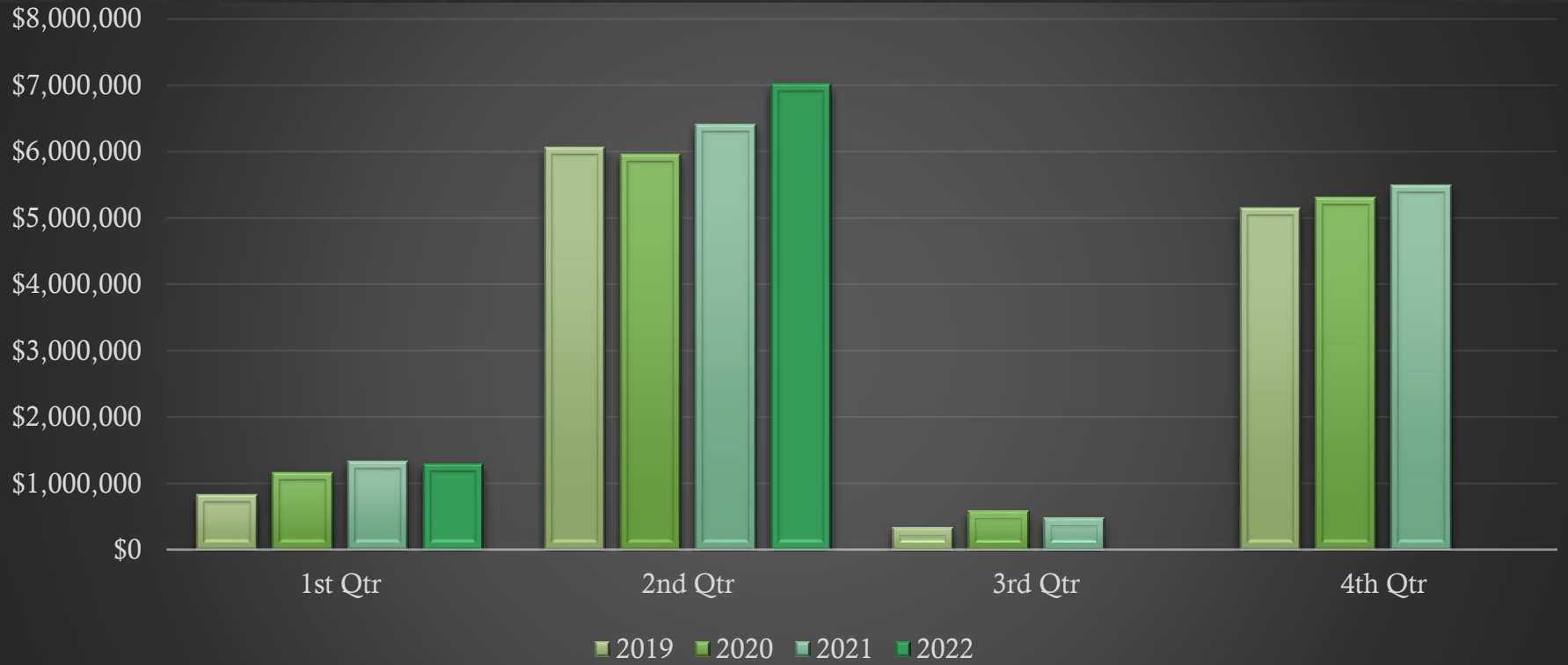


This table illustrates the cash flow of the General Fund.

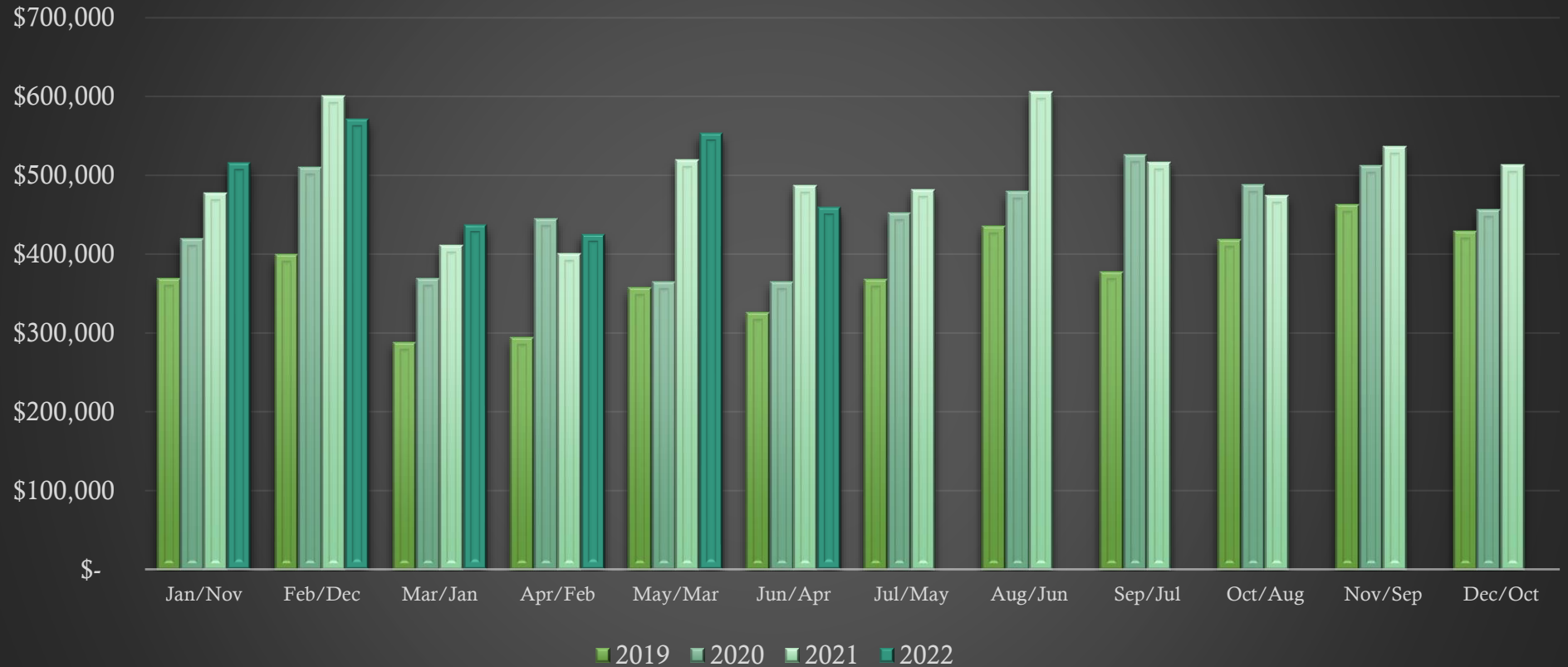
General Fund Revenues



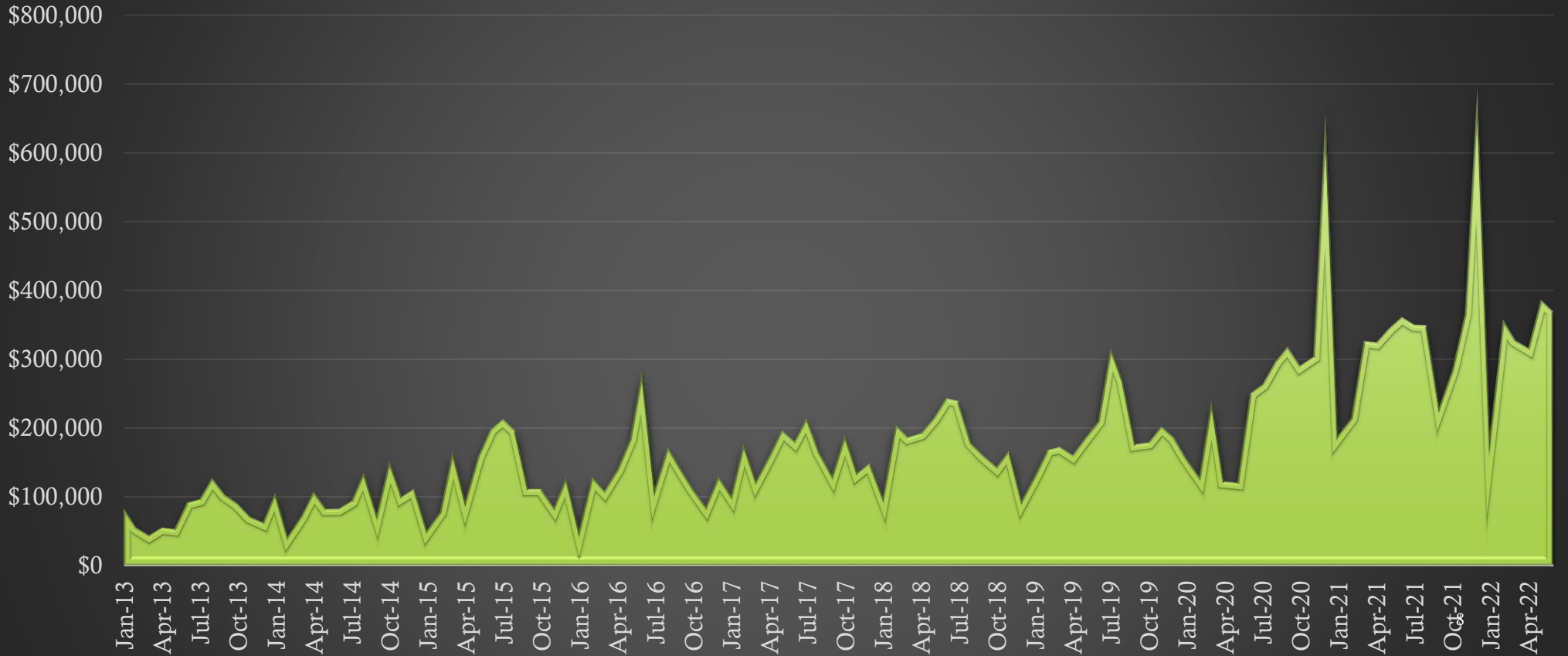
Property Tax Collections



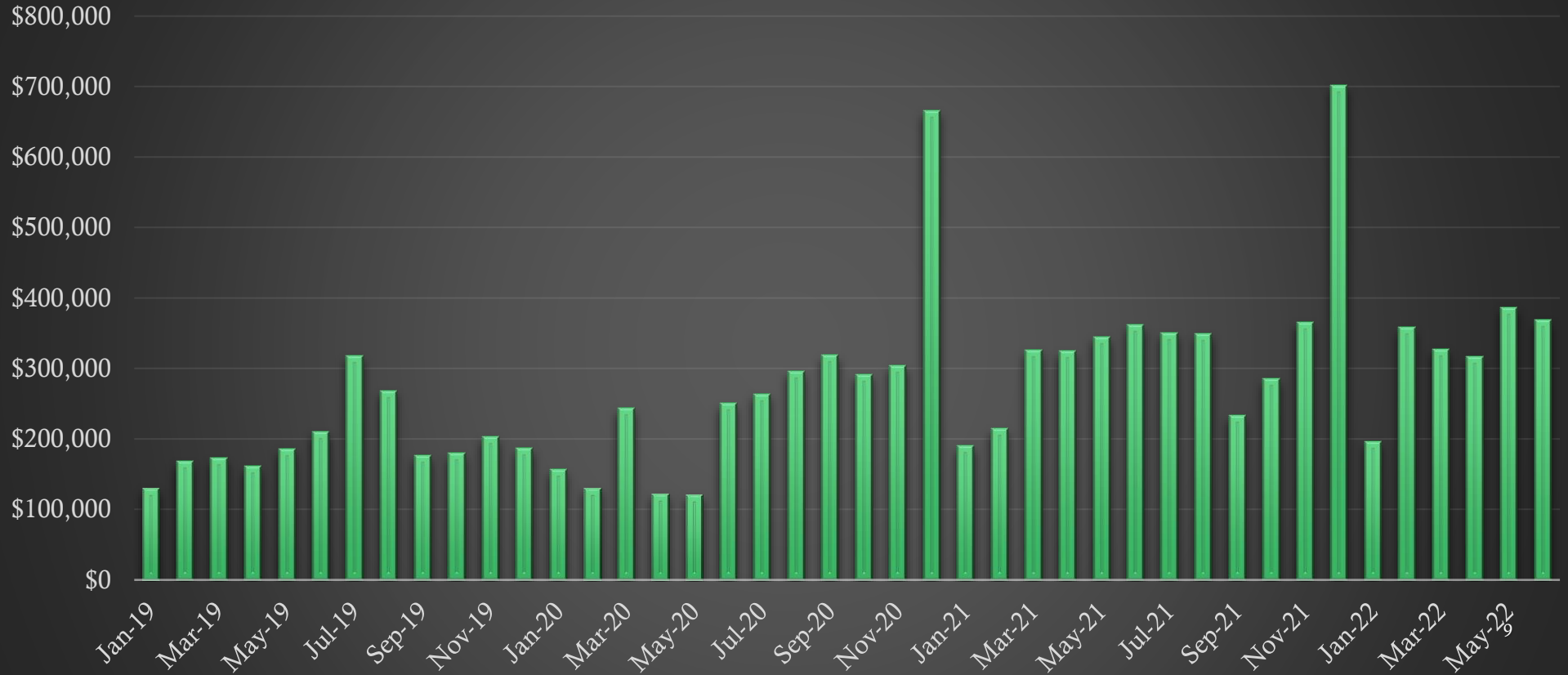
Sales and Use Tax



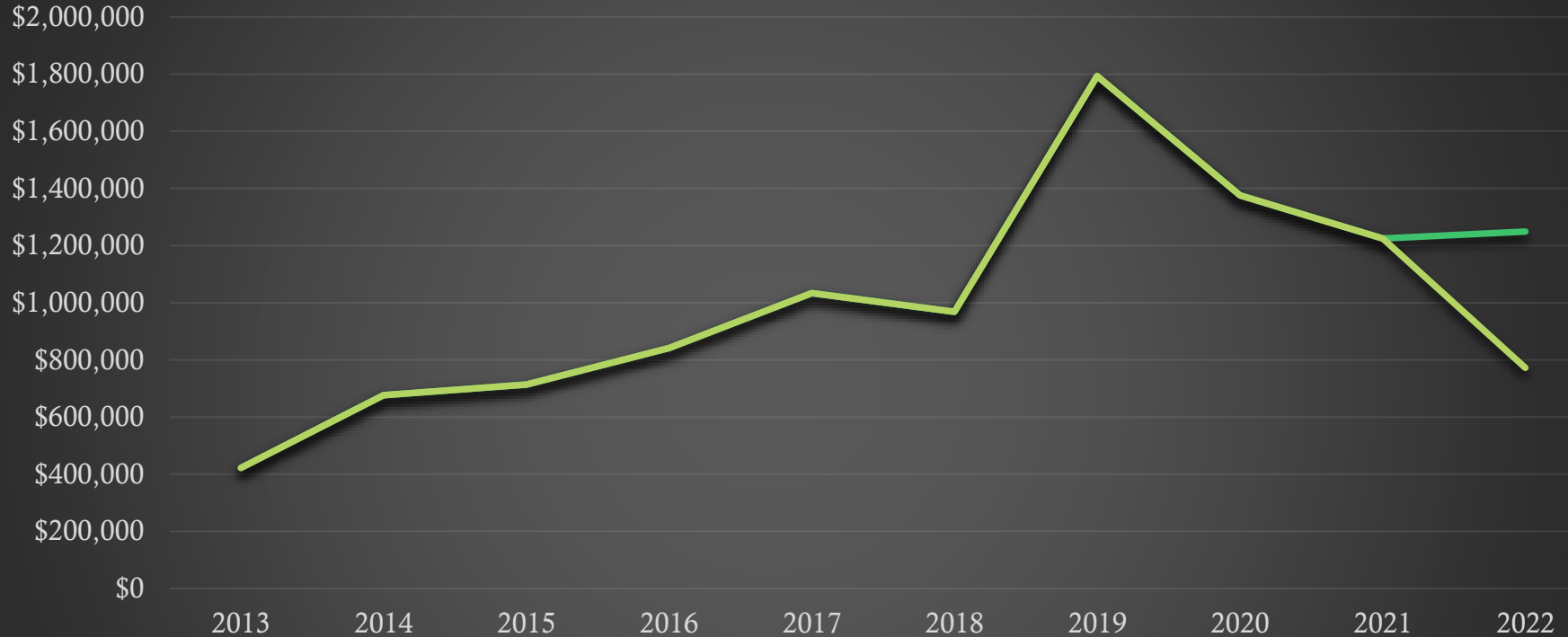
Real Estate Excise Tax



Real Estate Excise Tax



Building Permits

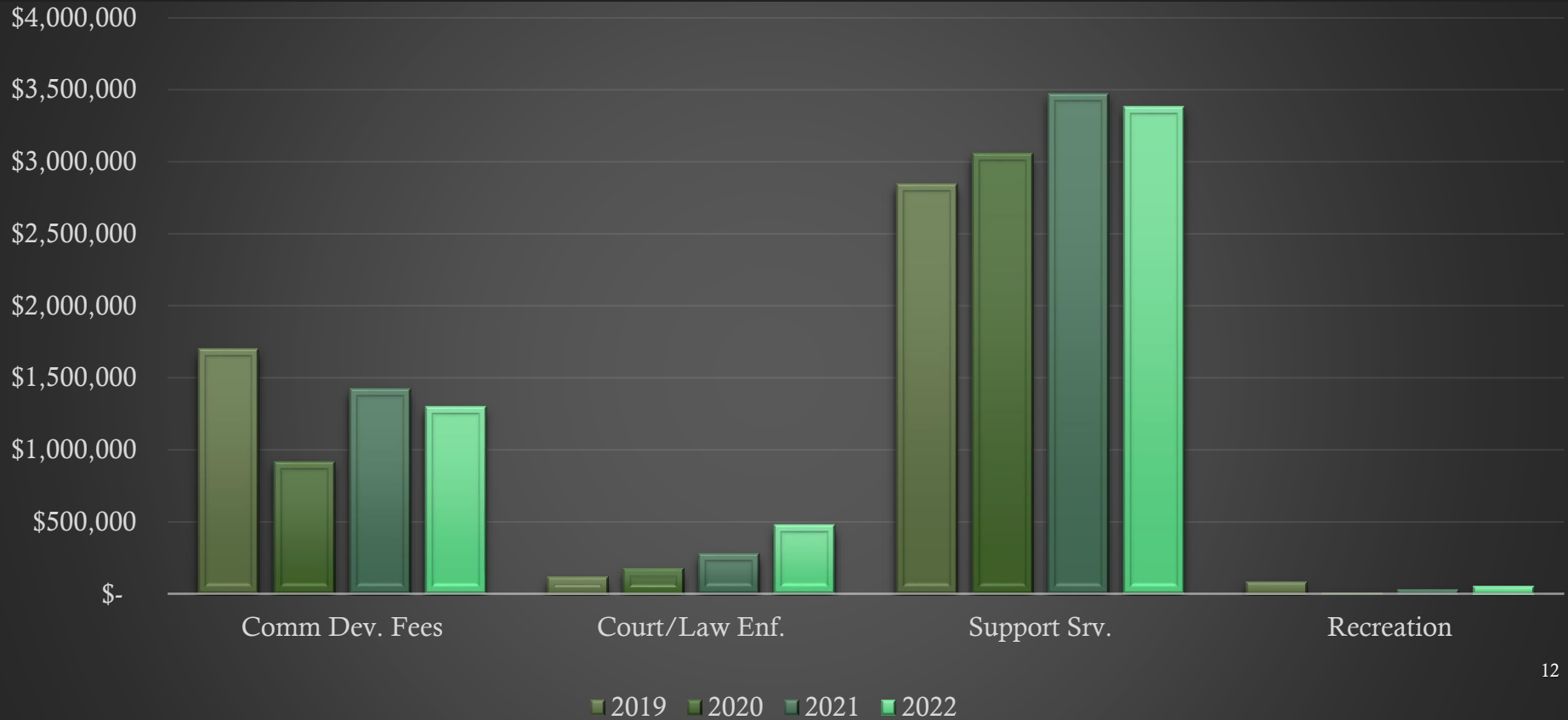


— 2022 Budget — 2022 Actual

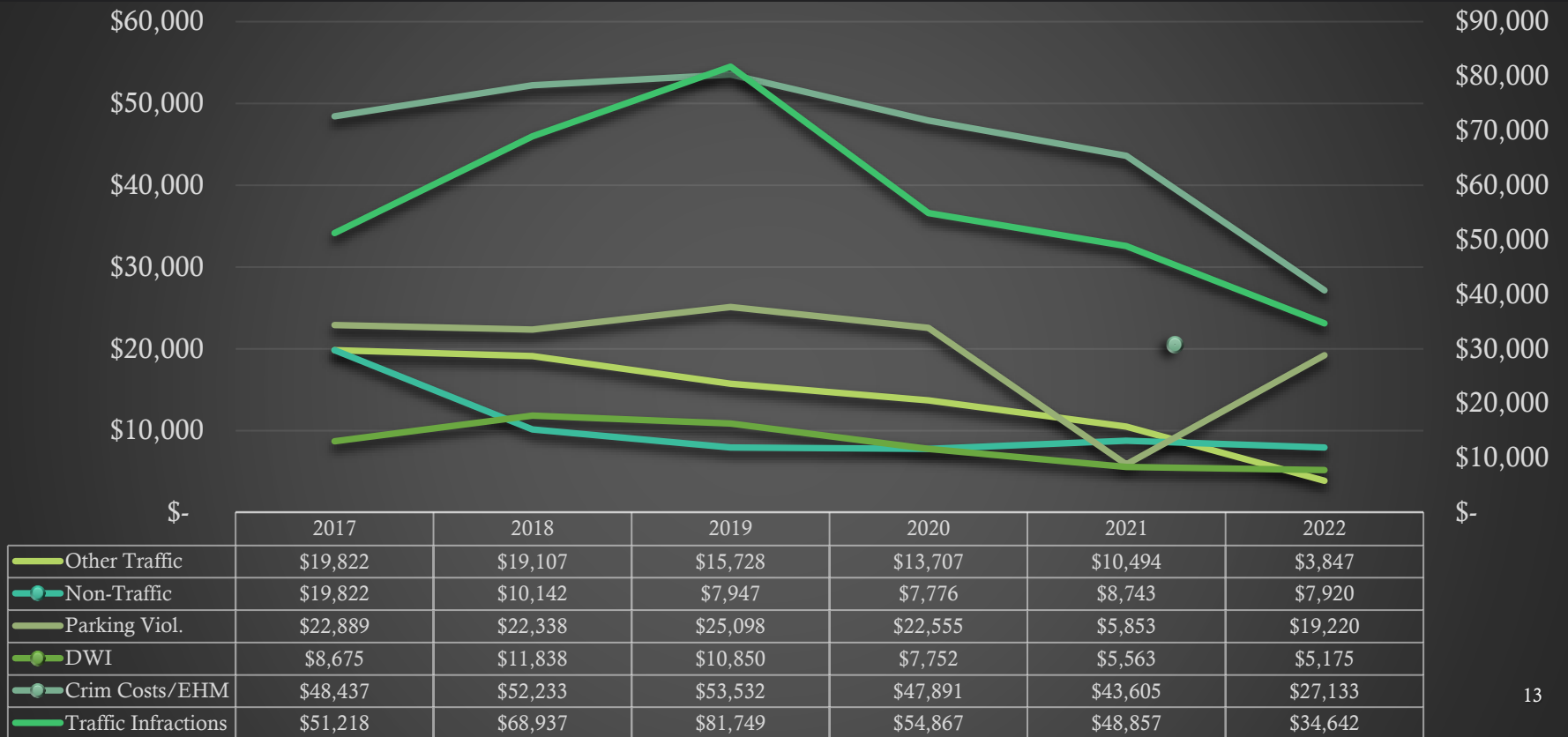
Intergovernmental



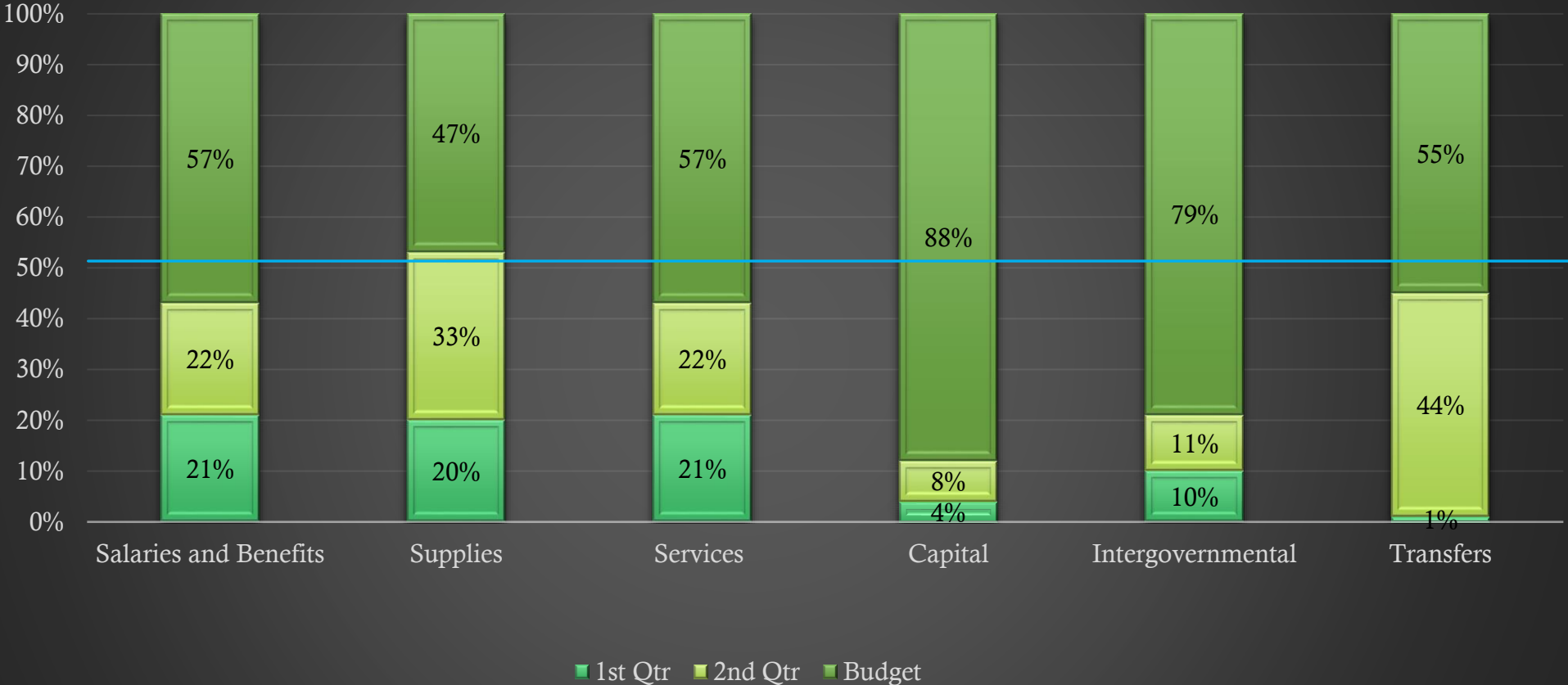
Charges for Services



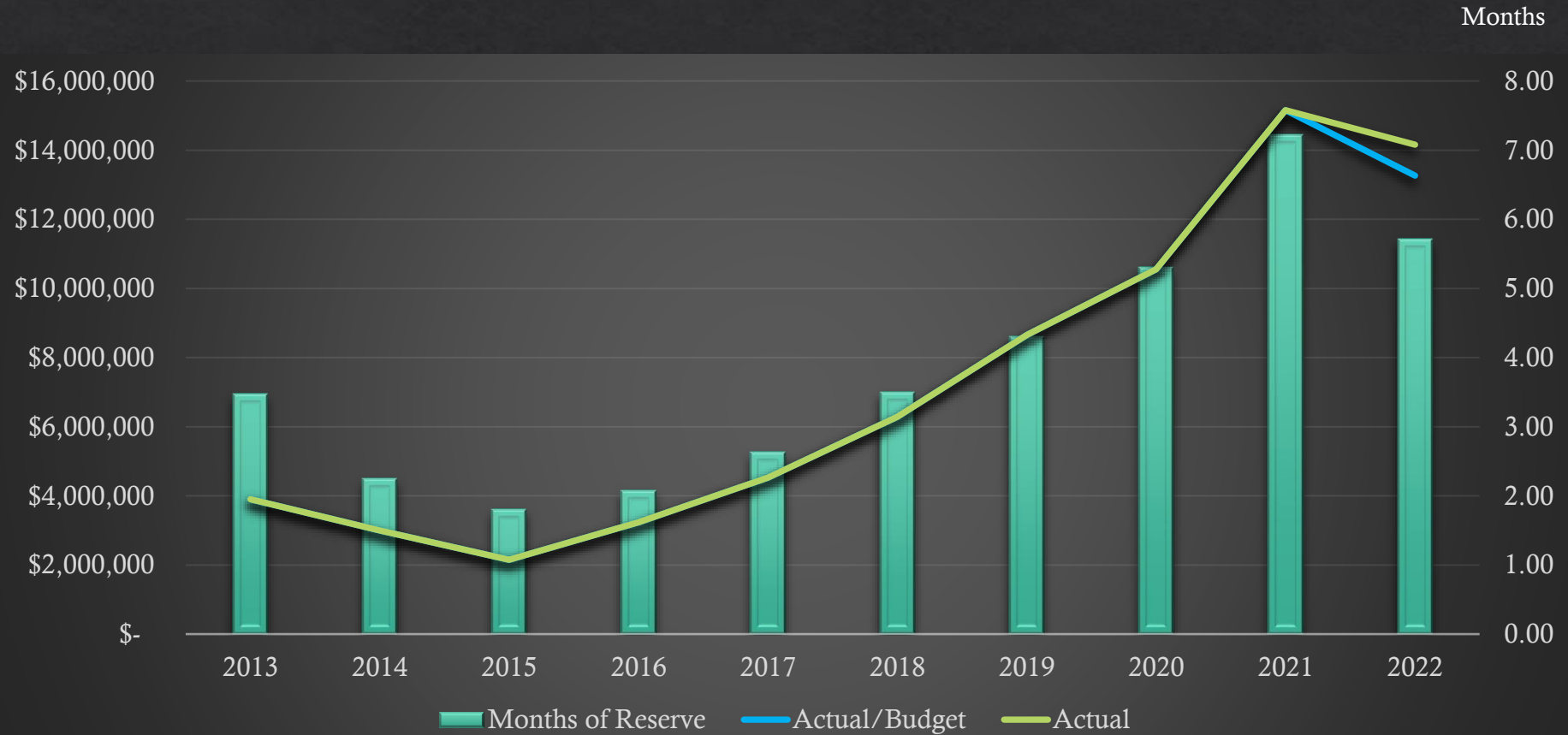
Fines and Forfeitures



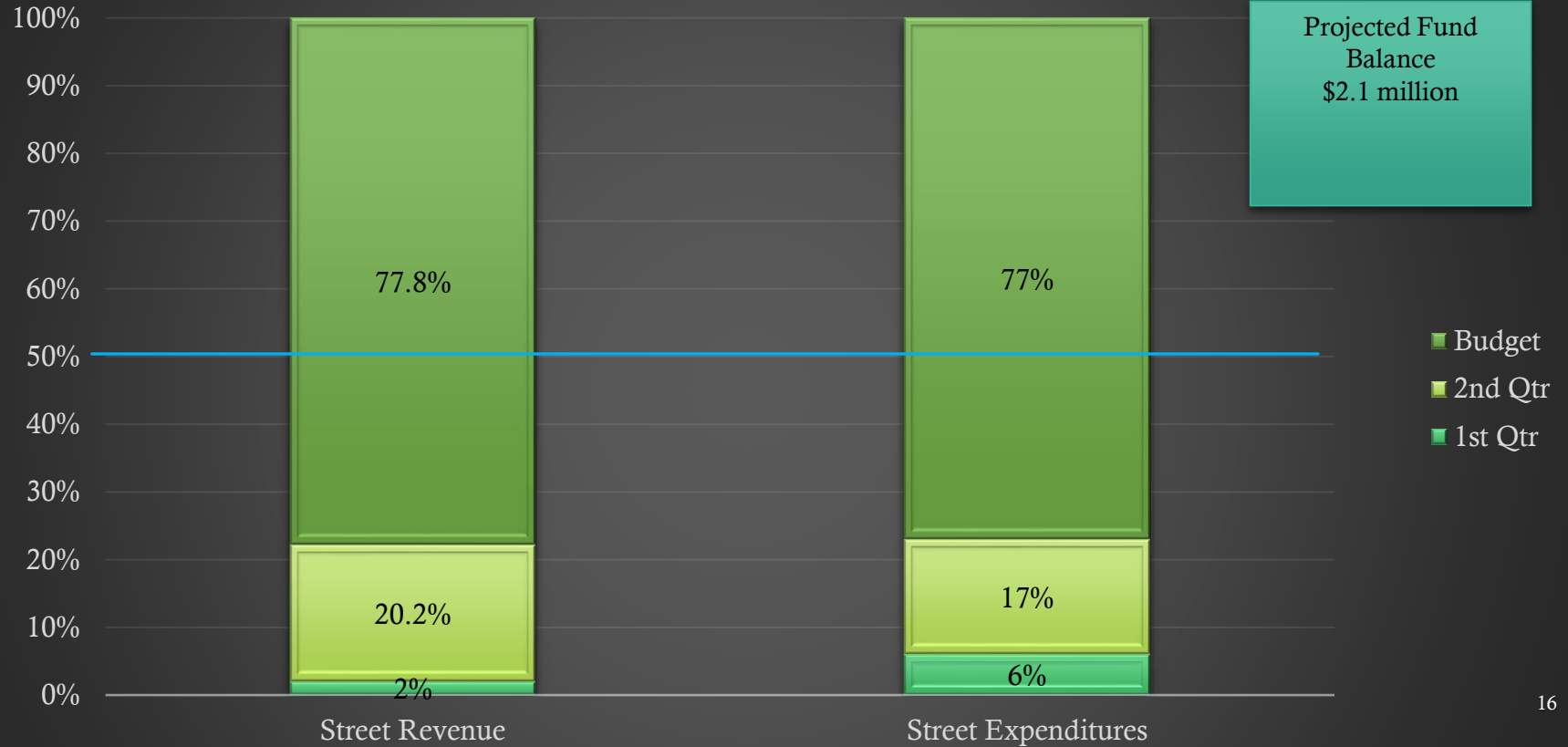
General Fund Expenditures



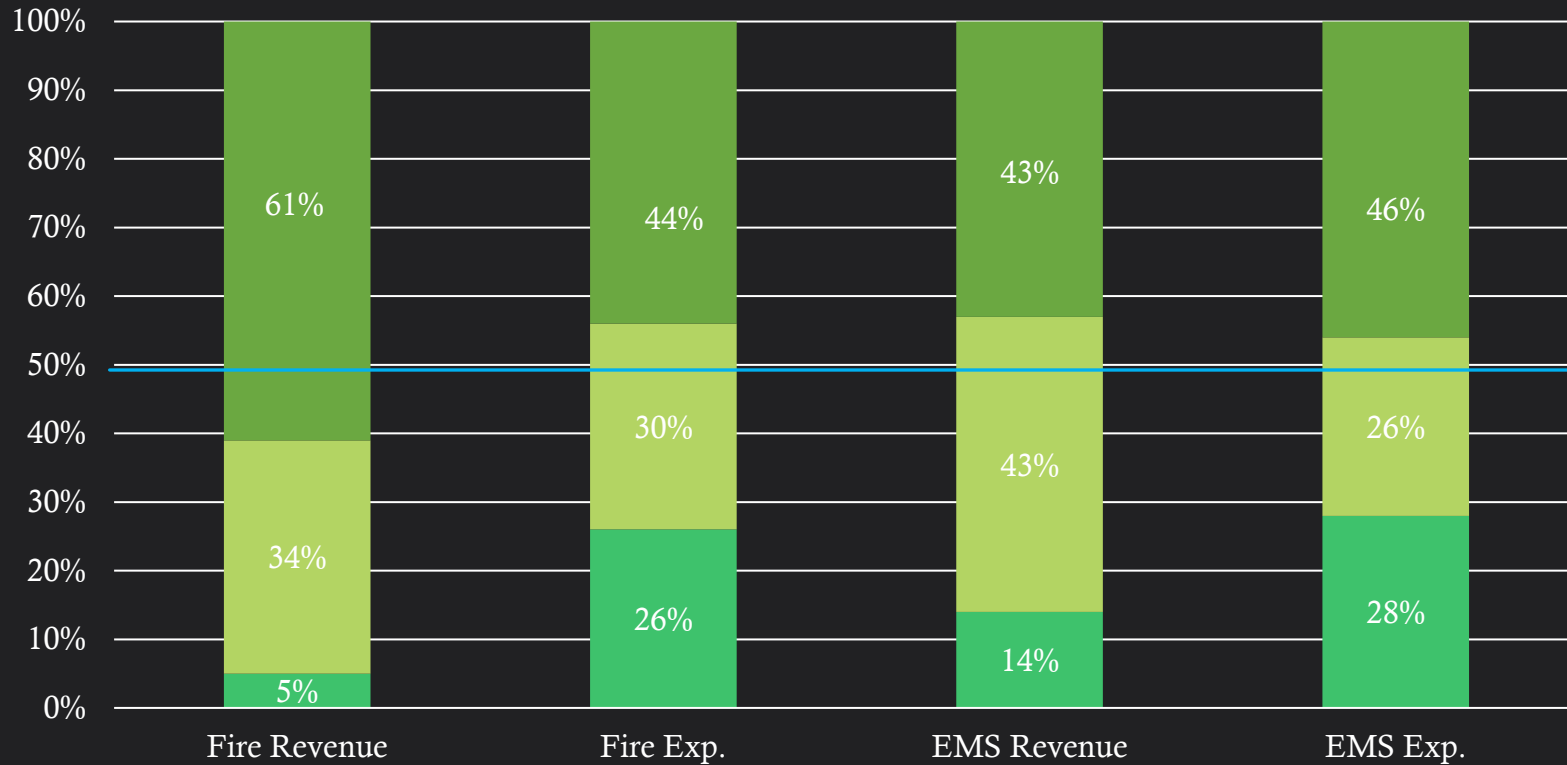
General Fund Balance



Streets



Camas/Washougal Fire and EMS



Projected
Fund Balance
\$1.8 million

■ 1st Qtr ■ 2nd Qtr ■ Budget

American Rescue Plan Act Fund

The City has accepted \$6.8 million of the Coronavirus State and Local Fiscal Recovery Funds per the American Rescue Plan Act approved by Congress in March 2021.

The funds are distributed in two tranches – the first received on June 30 2021, for \$3,408,118

The second was distributed in July for the same amount.

The City has four years – using the guidance from the US Treasury – to spend the funds.

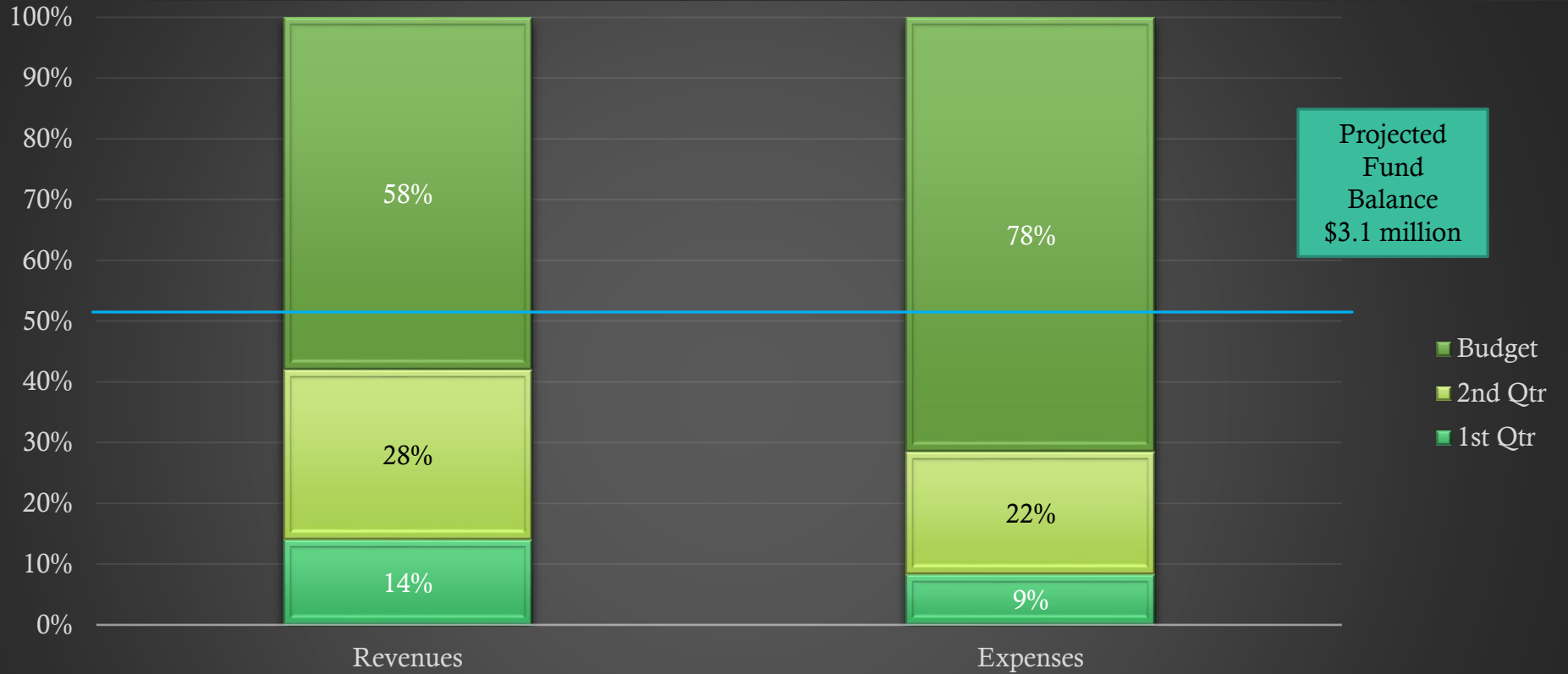
Council initially allocated \$100,000 to provide immediate utility relief to families in need – in 2021, \$80,606 was spent.

In 2022 Budget, Council considered up to \$1.4 million to be used for cybersecurity and self-service modules for the ERP solution.

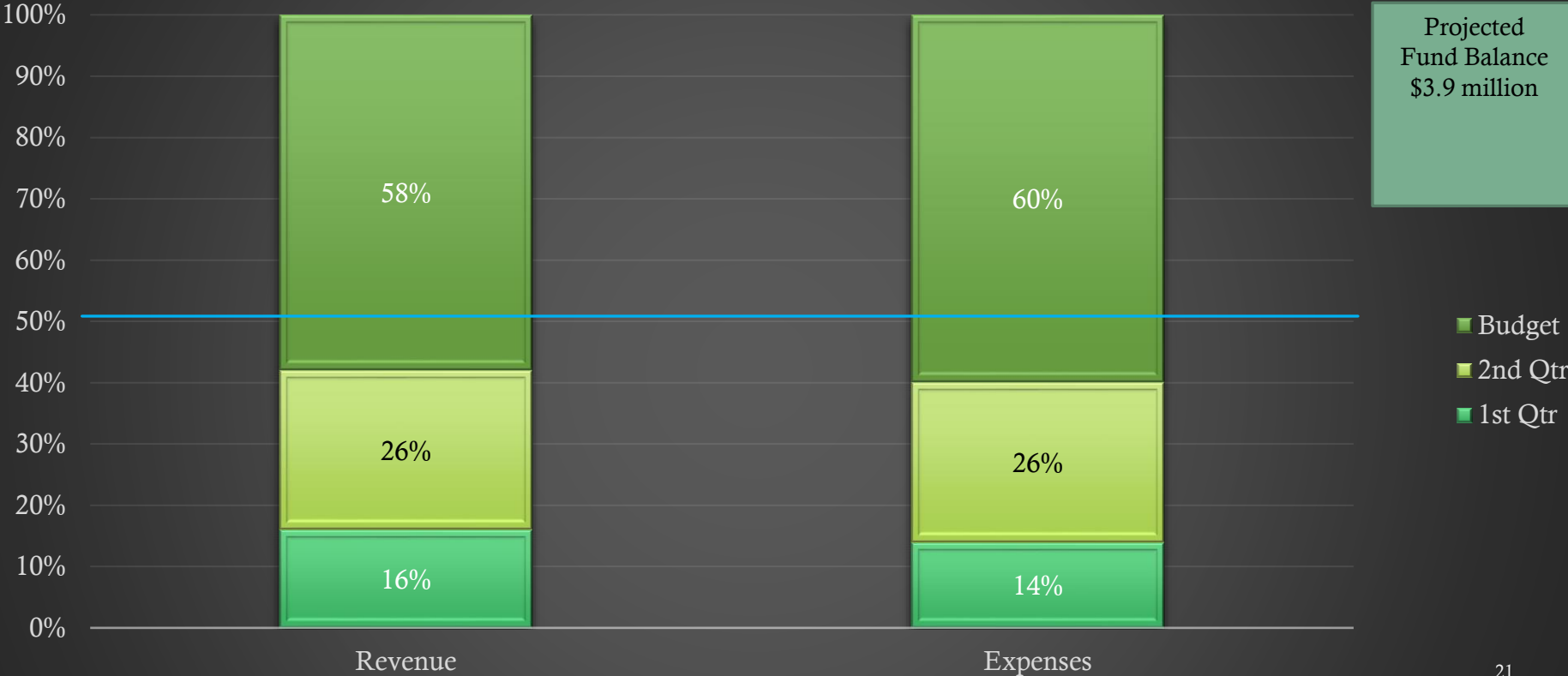
City Council ARPA Process



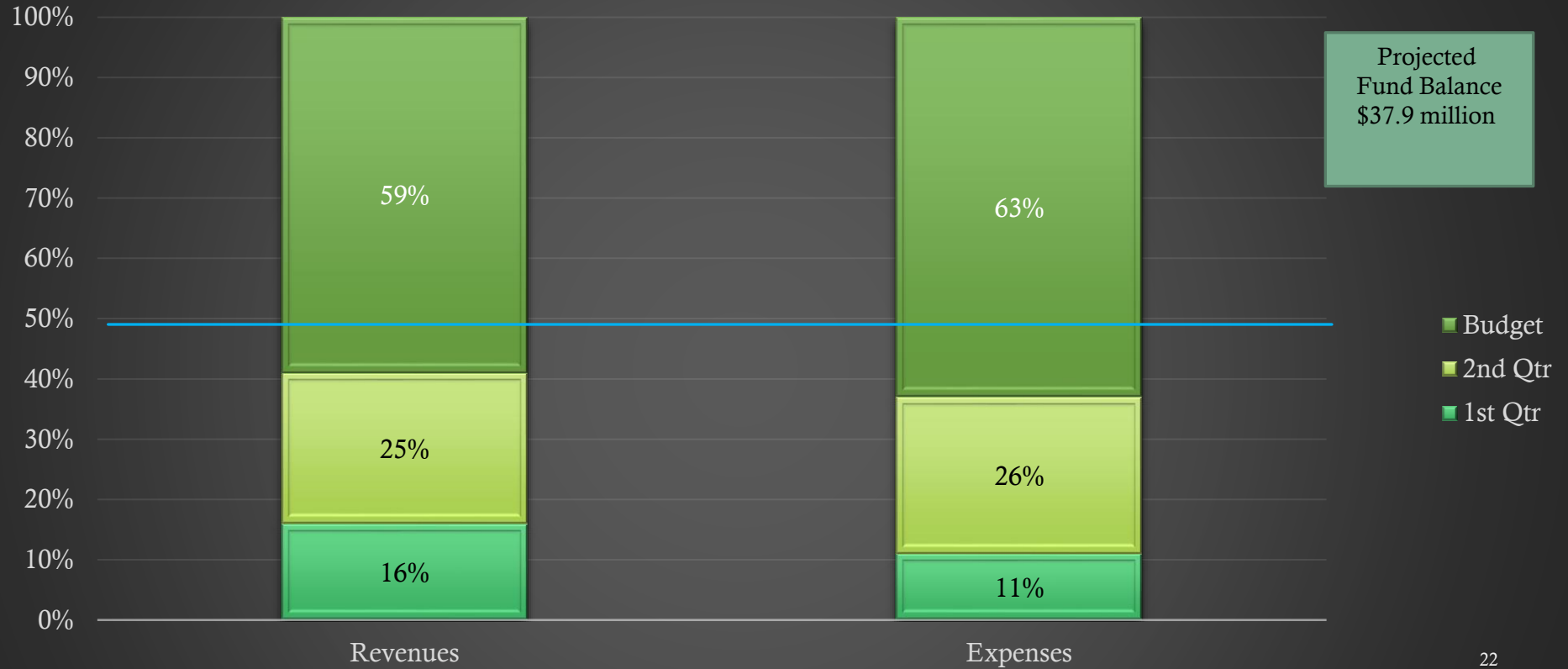
Storm Water



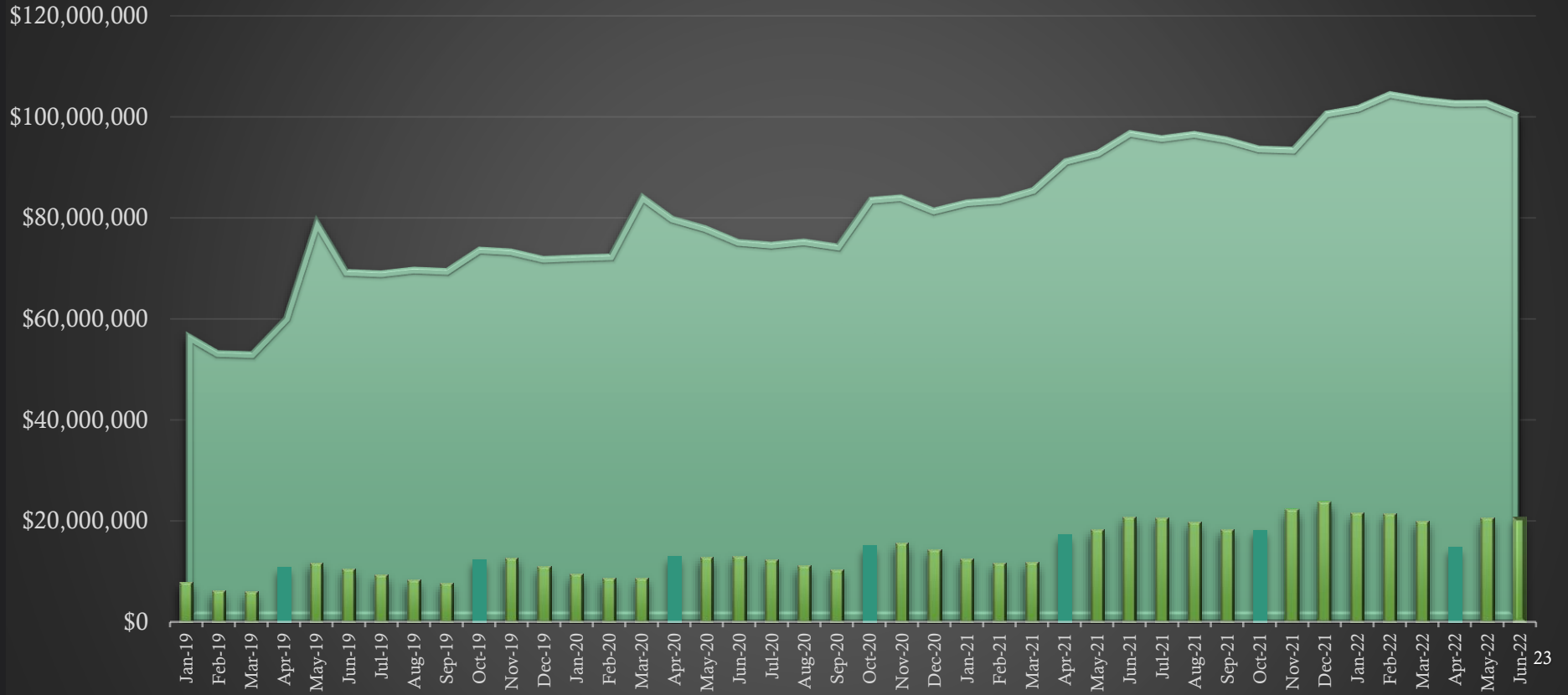
Solid Waste



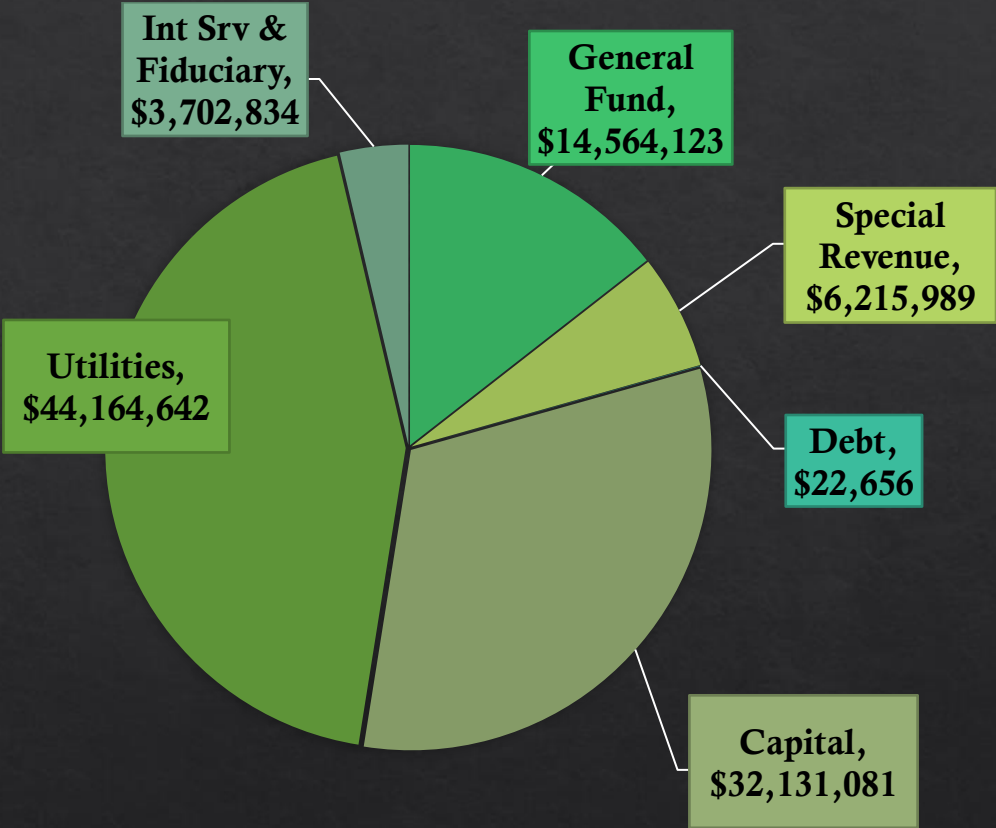
Water/Sewer



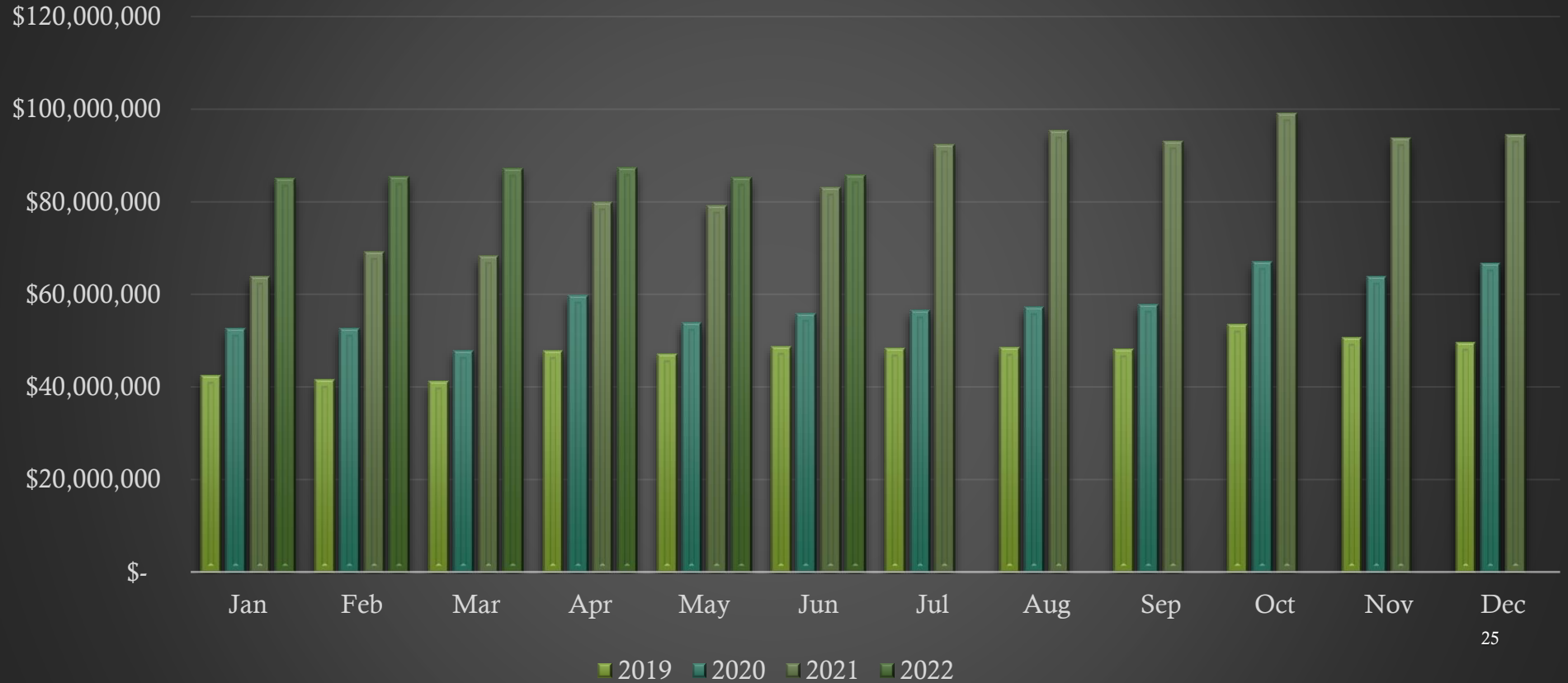
Cash and Cash Equivalent Assets



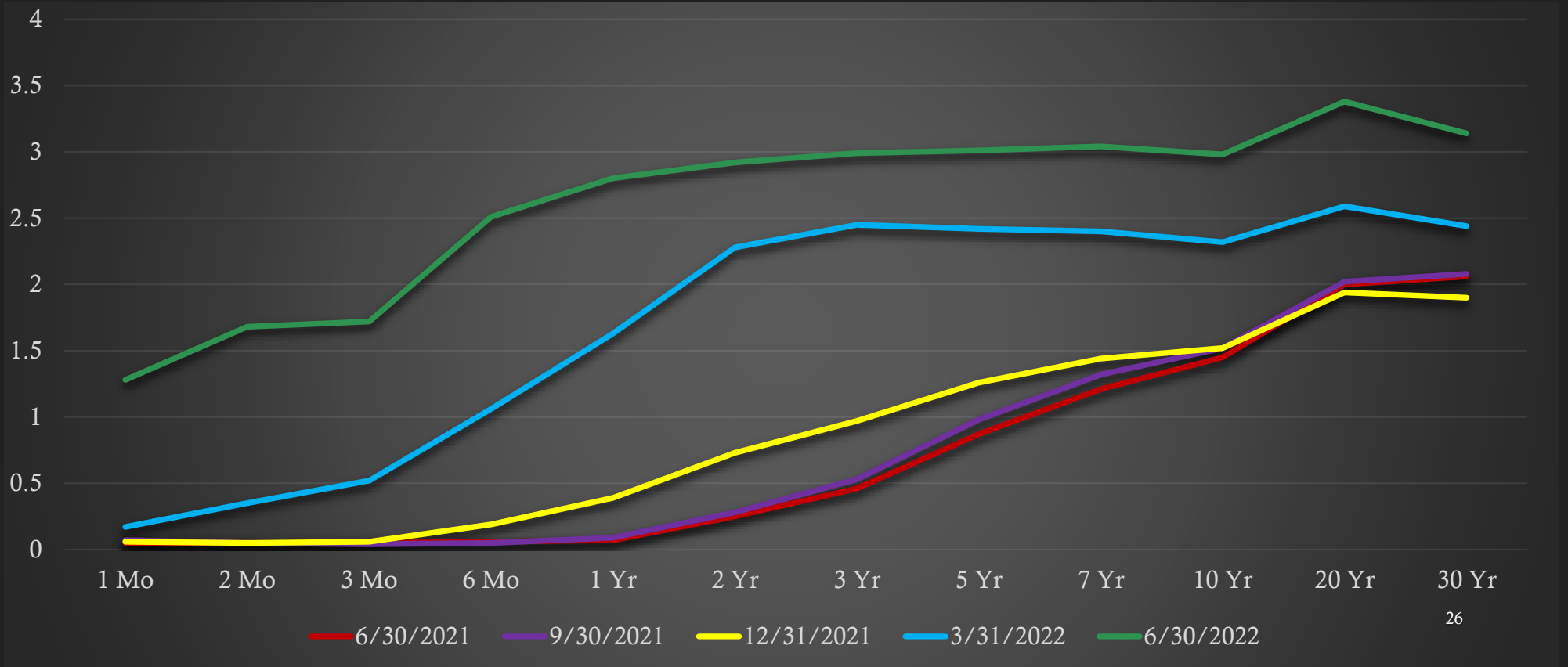
Fund Composition of Investment Portfolio



Investment Portfolio Balance

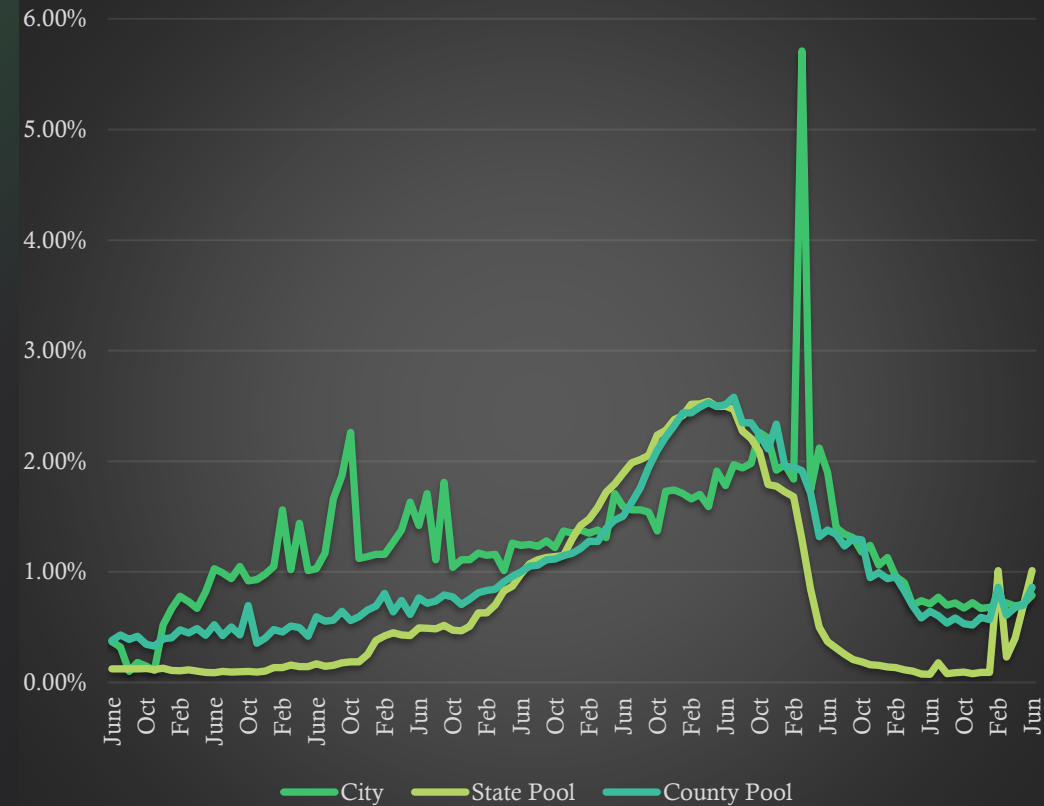
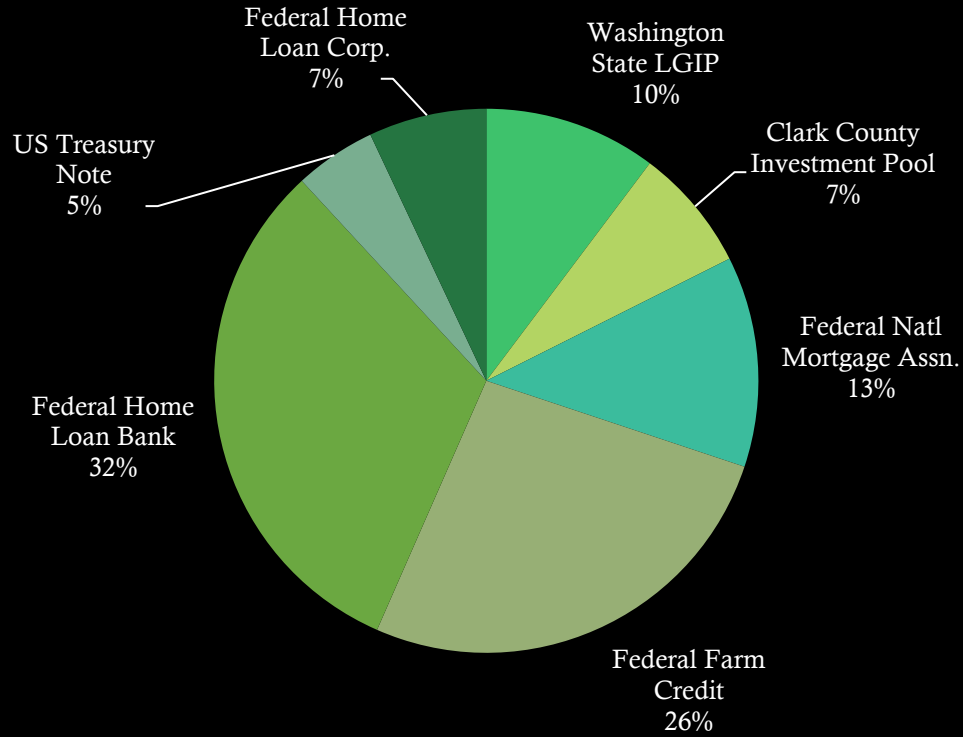


Yield Curve - Interest Rates

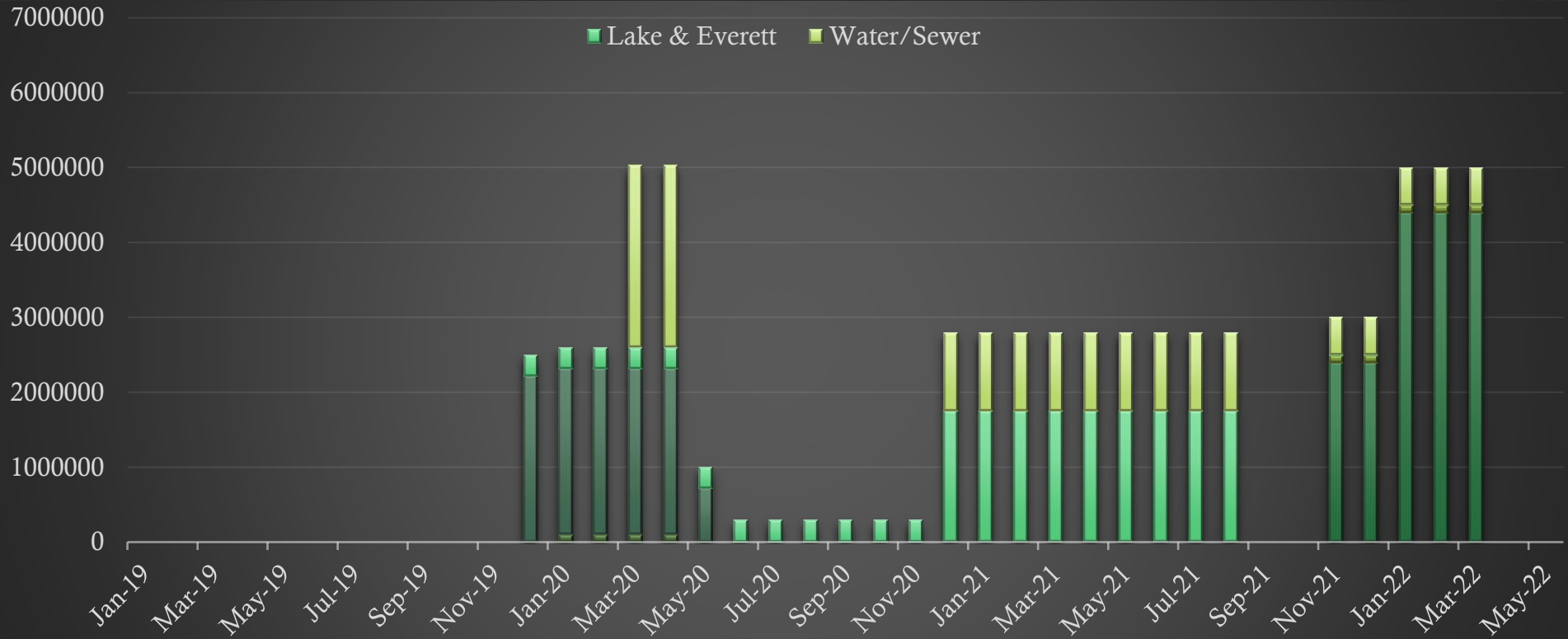


Investment Portfolio

Portfolio Performance 2013-2022



Line of Credit

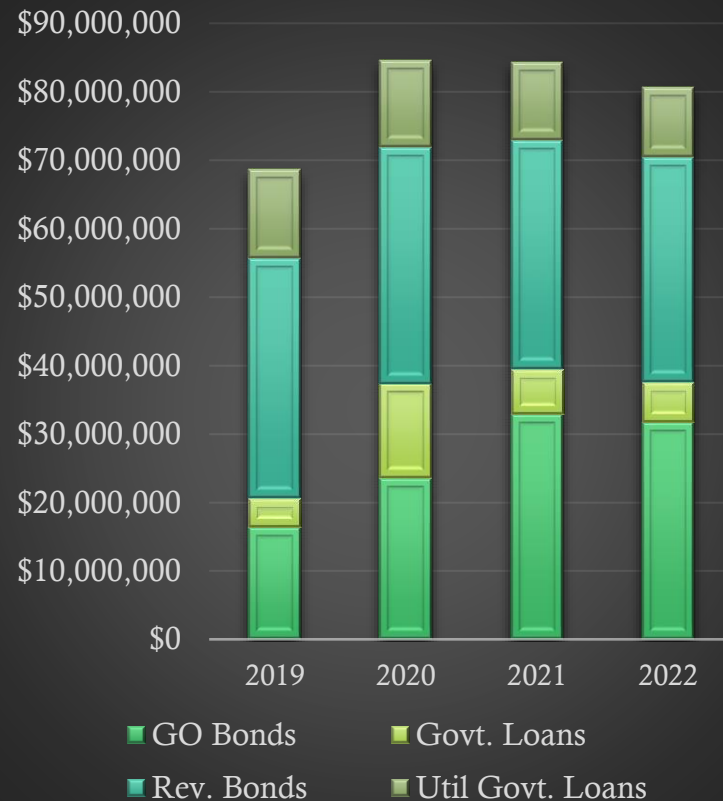


Debt Outstanding

Projects Financed

2020 Legacy Lands
 Lake and Everett
 Land Contract

2021 Legacy Lands
 Refi Contract
 Facilities
 Street Repair



Final Debt Payments

2019 Ambulance
 Sewer Plant Upgrade

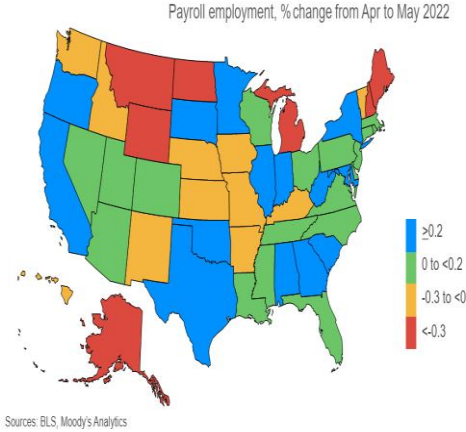
2020 Sewer Plant Upgrade
 Library Bond
 Steigerwald Well Site

2021 Legacy Land Contract
 Lake Road

Outlook

- ◆ Top 10 Watchlist
 - ◆ New Construction
 - ◆ Sales Tax
 - ◆ Fed Movements
 - ◆ Real Estate Excise Tax
 - ◆ CPI for low-income
 - ◆ Retirements
 - ◆ Hiring Pools
 - ◆ Bids
 - ◆ Fuel Costs
 - ◆ Fed Movements
 - ◆ Fall Outbreaks

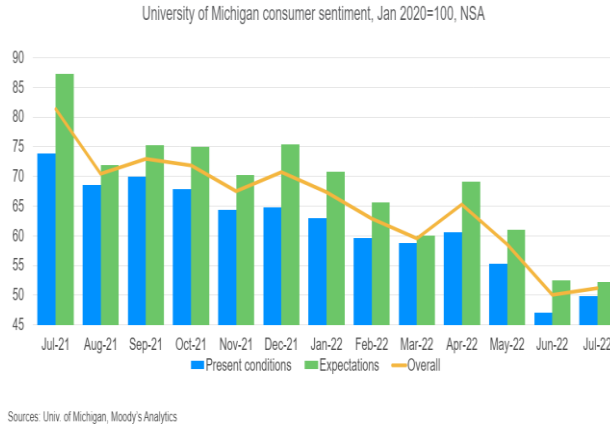
Size Mattered a Lot in May



U.S. Builders and Businesses Feeling Uneasy



Consumer Confidence Barely Budged From Cycle Low



U.S. Firms Still Looking to Hire



ERP Status 8/1/22

	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23		
Financials	Status (on target)																						
Human Capital Mgmt																							Jun-24
Energov (Com Dev)																							Jun-24
Enterprise Asset Mgmt																							May-24
Utility Billing																							Mar-25



Questions