AFFORDABLE HOUSING

Clark County FY22 Fair Market Rents Clark County median income is \$106,500. The table below provides income by household size and percentage of median. The WA minimum wage rate is \$14.49/hr. or \$30,139/yr. The affordable rent is based on 30% of the household income if the 30% was spent on rent only.

Unit Size SRO Studio Fair Market Rent 1062 1416 1512 1735 2451 2903 3338 3774 **Household Size** 1 2 3 4 5 6 8 80% of Median 59,650 68,200 76,700 85,200 92,050 98,850 105,650 112,500 Moderate Income What is affordable 1491 1705 1918 2130 2301 2471 2641 2812 Largest unit they can Studio afford 60% of Median 44,760 51,120 57,540 63,900 69,060 74,160 79,260 84,360 Low Income What is affordable 1119 1278 1439 1598 1727 1854 1982 2109 rent? Largest unit they can SRO SRO Studio afford 50% of Median 37,300 42,600 47,950 53,250 57,550 61,800 66,050 70,300 Very Low Income What is affordable 933 1065 1439 1545 1657 1199 1331 1758 rent? Largest unit they can SRO SRO SRO Studio 1 2 None afford 30% of Median 34,550 22,400 25,600 28,800 31,950 37,190 41,910 46,630 **Extremely Low Income** What is affordable 560 640 864 930 720 799 1048 1166 rent? Largest unit they can SRO None None None None None None None afford

50% of households renting in Clark County are rent burdened

Unit Size	SRO	Studio	1	2	3	4	5	6
50% of Median Very Low Income	37,300	42,600	47,950	53,250	57,550	61,800	66,050	70,300
What is affordable rent?	933	1065	1199	1331	1439	1545	1657	1758
Largest unit they can afford	None	SRO	SRO	SRO	Studio	1	1	2

Clark County LIHTC- Rent Limits

Effective 4/18/22

Set-aside Percentage	Studio		1-Be	1-Bedroom		2-Bedroom		3-Bedroom		4-Bedroom		5-Bedroom	
20%	\$	373	\$	399	\$	479	\$	554	\$	618	\$	681	
30%	\$	559	\$	599	\$	719	\$	831	\$	927	\$	1,022	
35%	\$	652	\$	699	\$	839	\$	969	\$	1,081	\$	1,193	
40%	\$	746	\$	799	\$	959	\$	1,108	\$	1,236	\$	1,363	
45%	\$	839	\$	898	\$	1,078	\$	1,246	\$	1,390	\$	1,533	
50%	\$	932	\$	998	\$	1,198	\$	1,385	\$	1,545	\$	1,704	
60%	\$	1,119	\$	1,198	\$	1,438	\$	1,662	\$	1,854	\$	2,045	
70%	\$	1,305	\$	1,398	\$	1,678	\$	1,939	\$	2,163	\$	2,386	
80%	\$	1,492	\$	1,598	\$	1,918	\$	2,216	\$	2,472	\$	2,727	