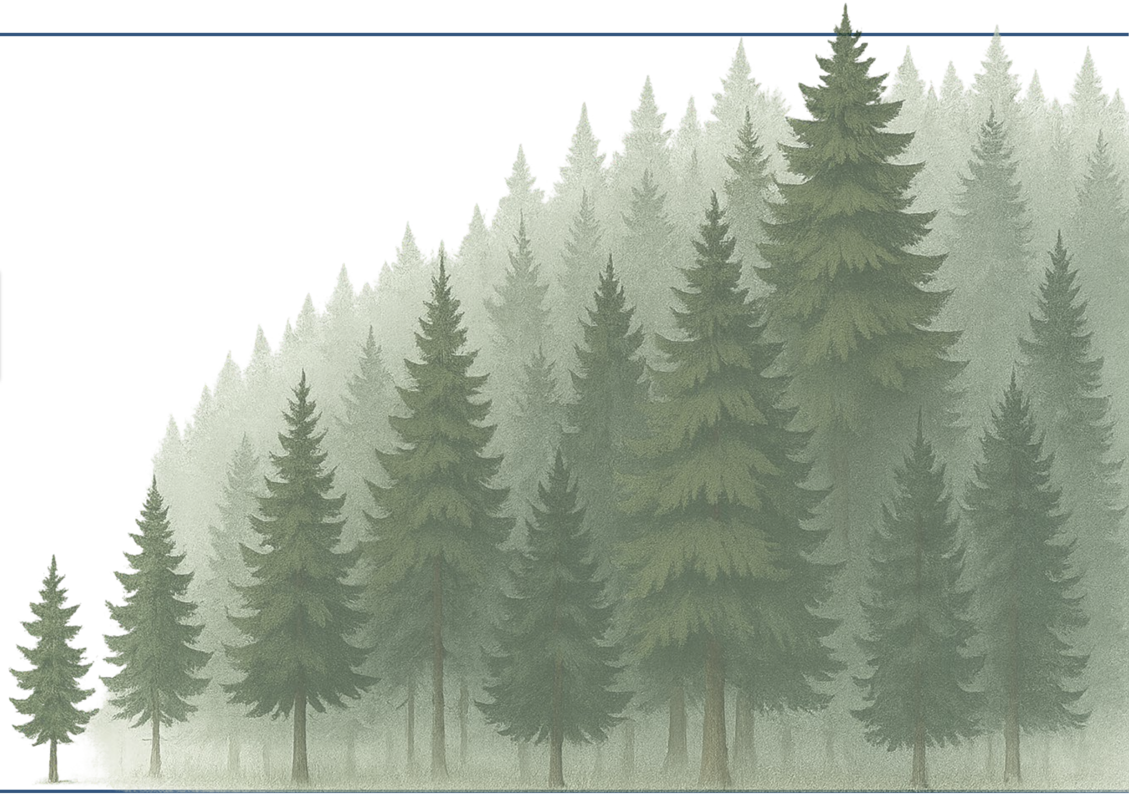
2026 Q2 Financial Review



August 3, 2026

City of Camas
WASHINGTON

Agenda

- General Economic Outcomes in 2026
- Revenue Trends
- Expense Trends
- Budget Status
- Fund Balance Projection
- Outlook

Economic Performance YTD

Macroeconomic Indicator	Q1 2026 Status	Q2 2026 Status
Mortgage rates	6.38%	6.3%-6.6%
Unemployment	4.3%	4.9%
Retail Sales	2.4%	3.7%
CPI (national)	2.4%	Peaked at 4.2% in May; June closed at 3.5%
Avg. Gas (local)	$4.35	$5.40

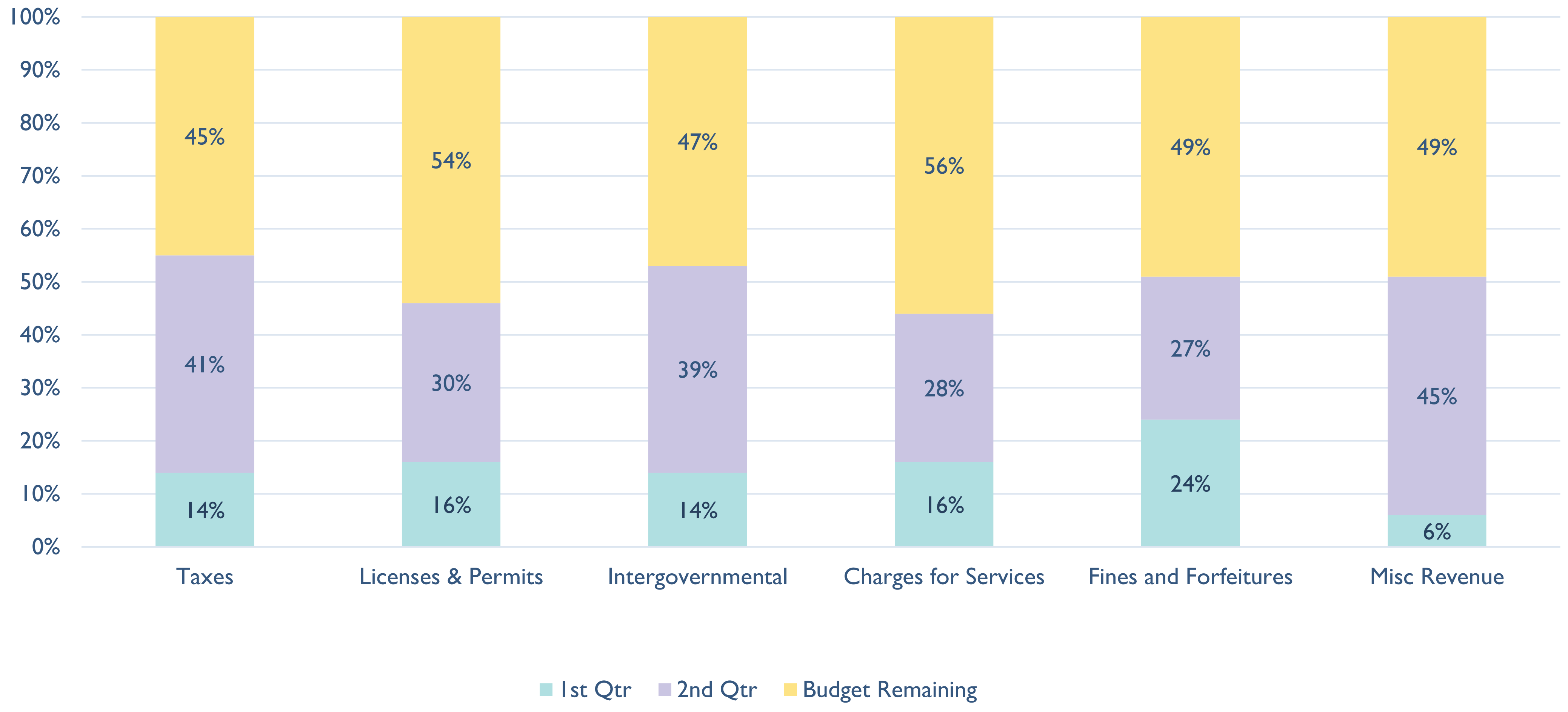
General Fund Budget Status

Category	2026 Revised Budget	Q2 YTD Actual	Encumb.	% Executed
Revenues	$38.12M	$19.85M		52.06%
Expenditures	$41.98M	$20.99M	$219,252	49.99%

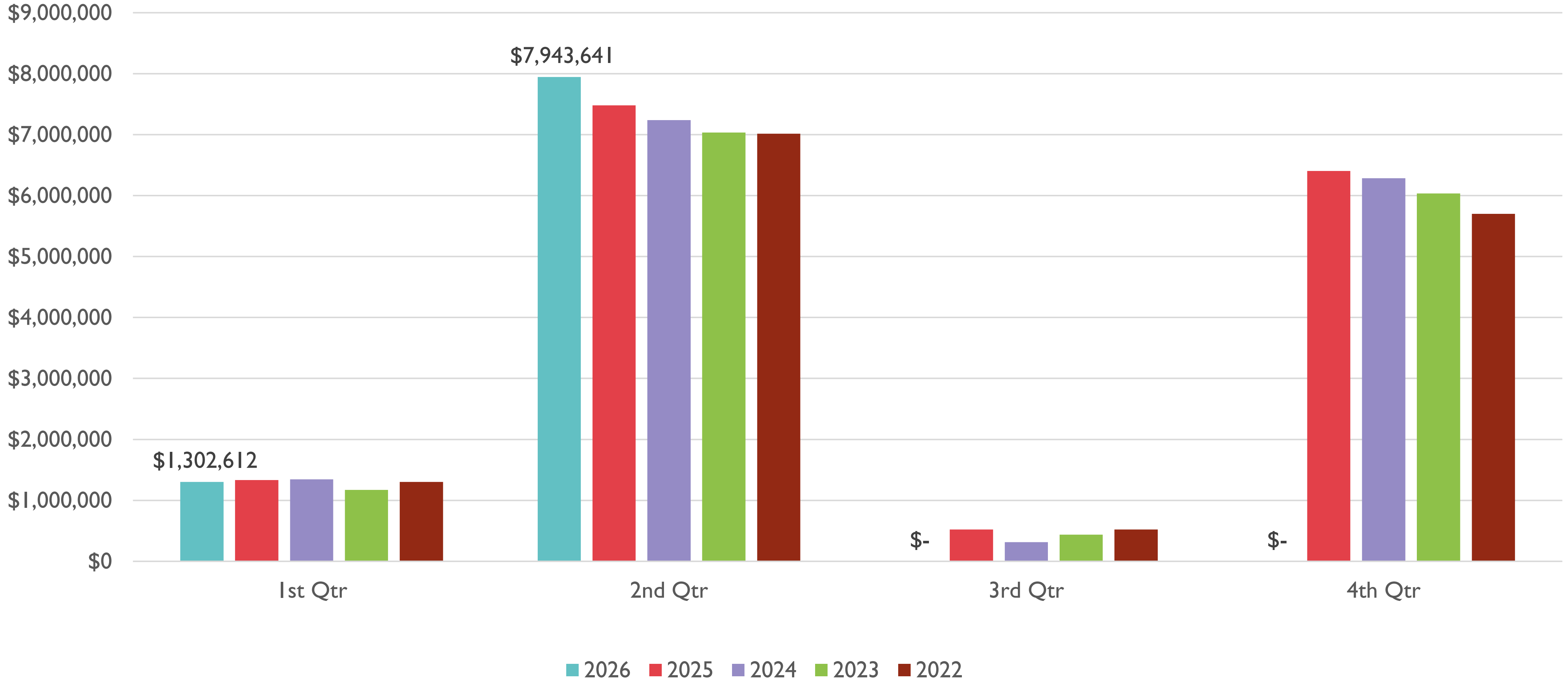
Major Enterprise Utility Funds Budget Status

Utility / Enterprise Fund	Revised Budget	Q2 Revenues Collected	Q2 Operating Expenses	Net YTD Position
Stormwater Utility Fund (4190)	1,597,846	1,710,702	1,484,167	226,535
Solid Waste Fund (4220)	1,843,454	1,924,534	1,949,929	(25,395)
Water-Sewer Utility Fund (4400)	20,738,647	10,537,363	12,905,884	(2,368,521)

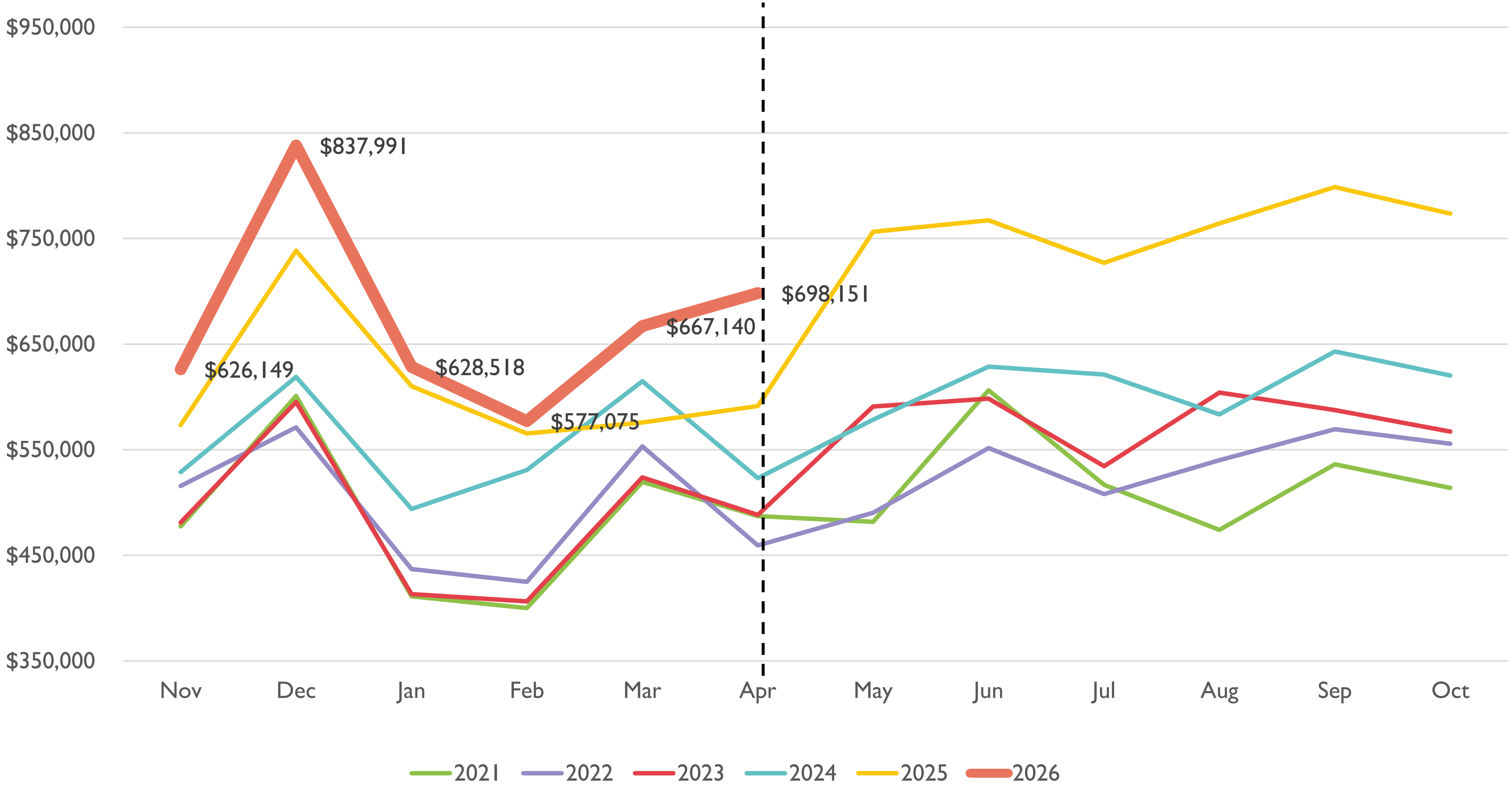
General Fund Revenue Trends



Property Tax Collections



Sales and Use Tax



Where Does Our 8.8% Sales Tax Go?

Washington State

6.523%

- Base state tax 6.50%
- Statutory DOR 1% admin fee across local taxes

City of Camas

1.106%

- Direct basic .42%
- Optional .42%
- Camas TBD .10%
- Plus per-capita public safety shares

C-Tran Transit

.693%

- Net .693% dedicated local transit district rate after state administration

Clark County

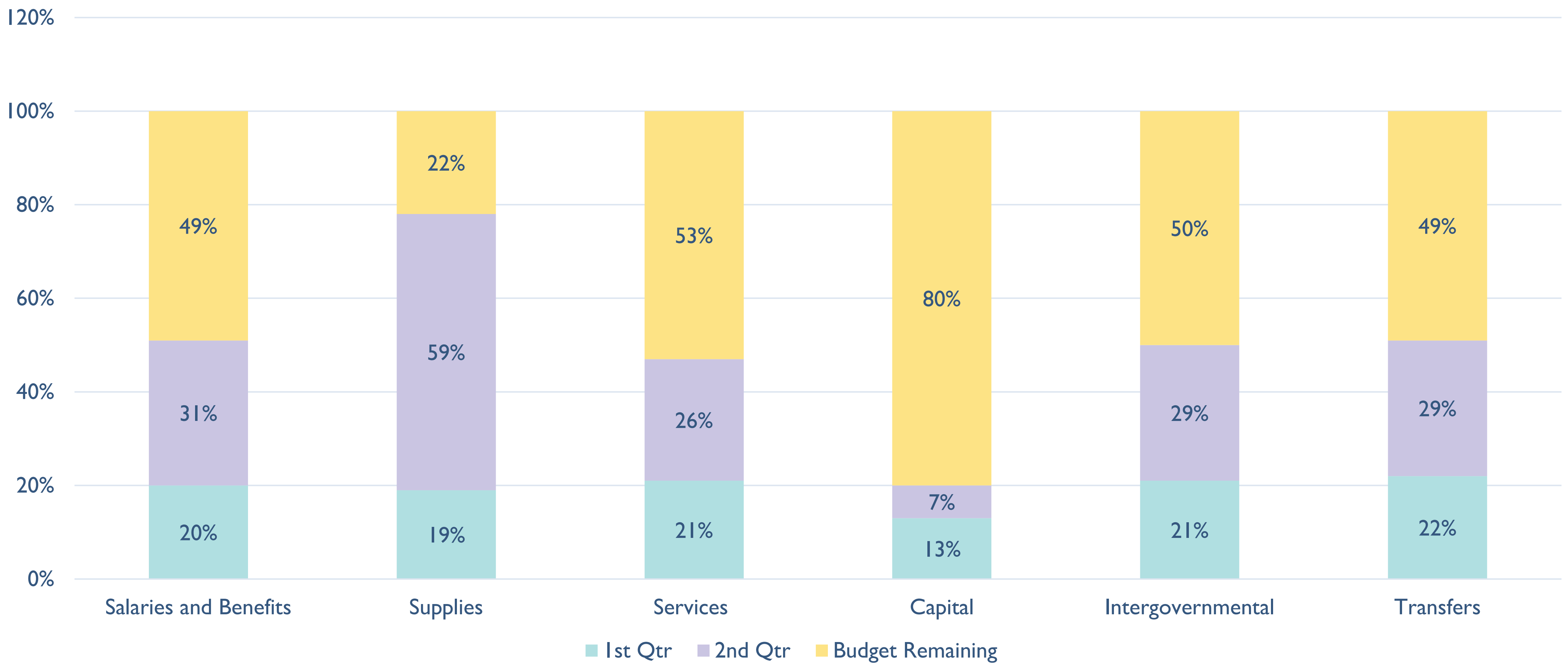
.478%

- Public safety .12%
- Mental health .099%
- Housing .099%
- Basic/optional .15%

Sales Tax Distribution Matrix

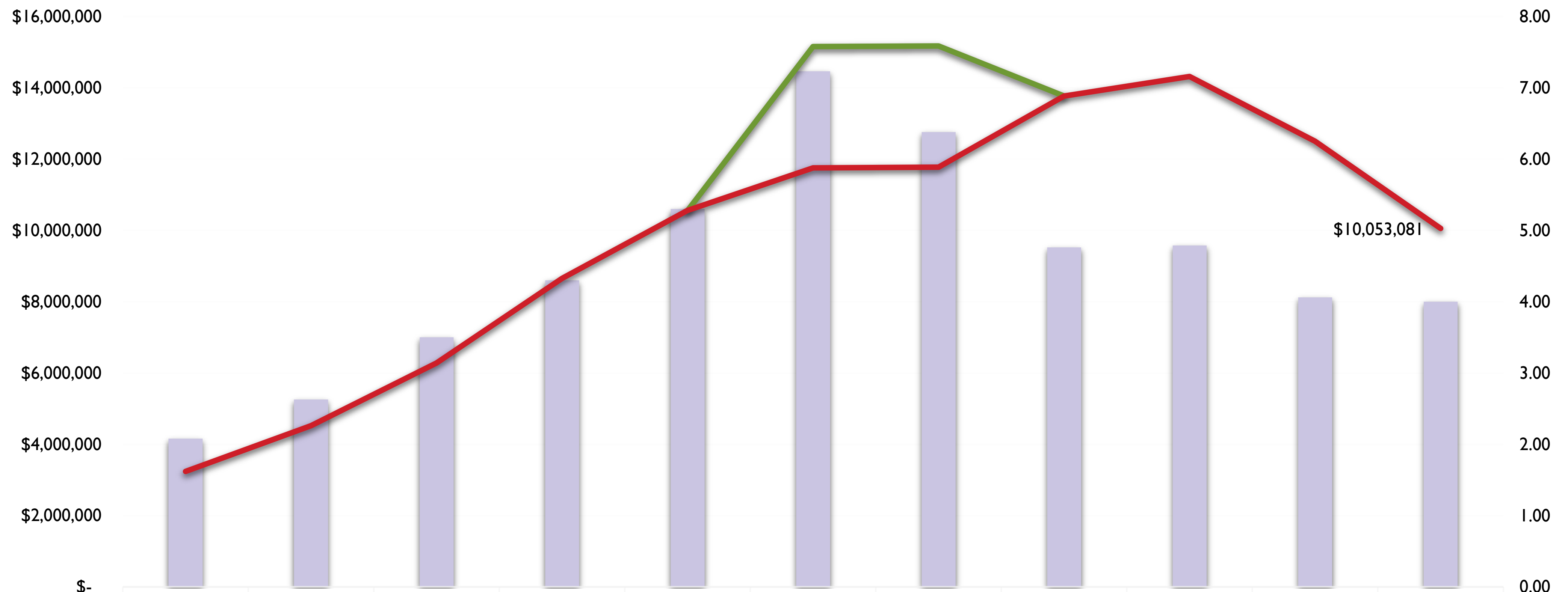
Tax Recipient Entity	Base / Local Rate	Admin & Allocation Rules	Effective Rate	Share of Total Tax
State of Washington	6.500%	Includes 1.0% DOR admin fee on local option taxes	**6.5230%**	74.1%
City of Camas & TBD	1.200%	Basic (0.42%) + Optional (0.42%) + TBD (0.10%) + Per Capita	**1.1060%**	12.6%
C-TRAN Transit District	0.700%	0.70% assessed rate less 1% DOR administration fee	**0.6930%**	7.9%
Clark County	0.500%	Public Safety (0.12%), Mental Health (0.099%), Housing (0.099%)	**0.4780%**	5.4%
Total Assessed Sales Tax	**8.800%**	Fully reconciles across statutory distribution formulas	**8.8000%**	**100.0%**

General Fund Expense Trends



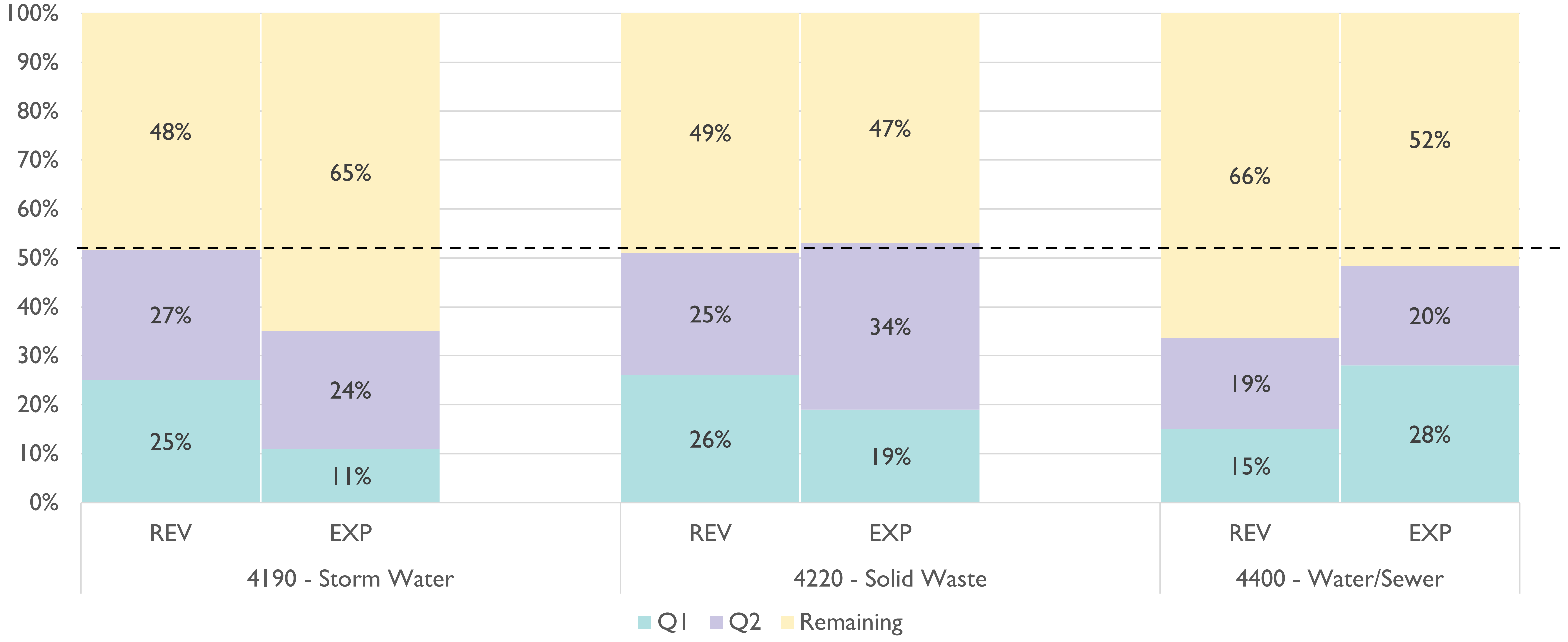
General Fund Balance

$$\text{Months of Reserve} = \left(\frac{\text{General Fund Ending Balance}}{\text{Total General Fund Annual Expenditures}}\right) \times 12$$



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Months of Reserve	2.08	2.63	3.5	4.3	5.3	7.23	6.38	4.76	4.79	4.06	4.00
w/ ARPA Support					$10,558,449	$15,154,288	$15,173,541	$13,770,917			
Actual	$3,239,354	$4,523,716	$6,283,139	$8,655,192	$10,558,449	$11,754,288	$11,773,541	$13,770,917	$14,317,470	$12,503,108	$10,053,081

Enterprise Utility Funds



Outlook

- CPI fell in June by .4%, twice as much as chief economists predicted.
- CPI (without food/energy) was flat in the month of June.
- Consumer retail sales rose only .2% in June. Households redirected at-the-pump savings toward other goods.
- Housing remained stuck on affordability. Rates expected to fall near 6.4% by year-end. Any increase to new residential construction was in the multifamily segment.