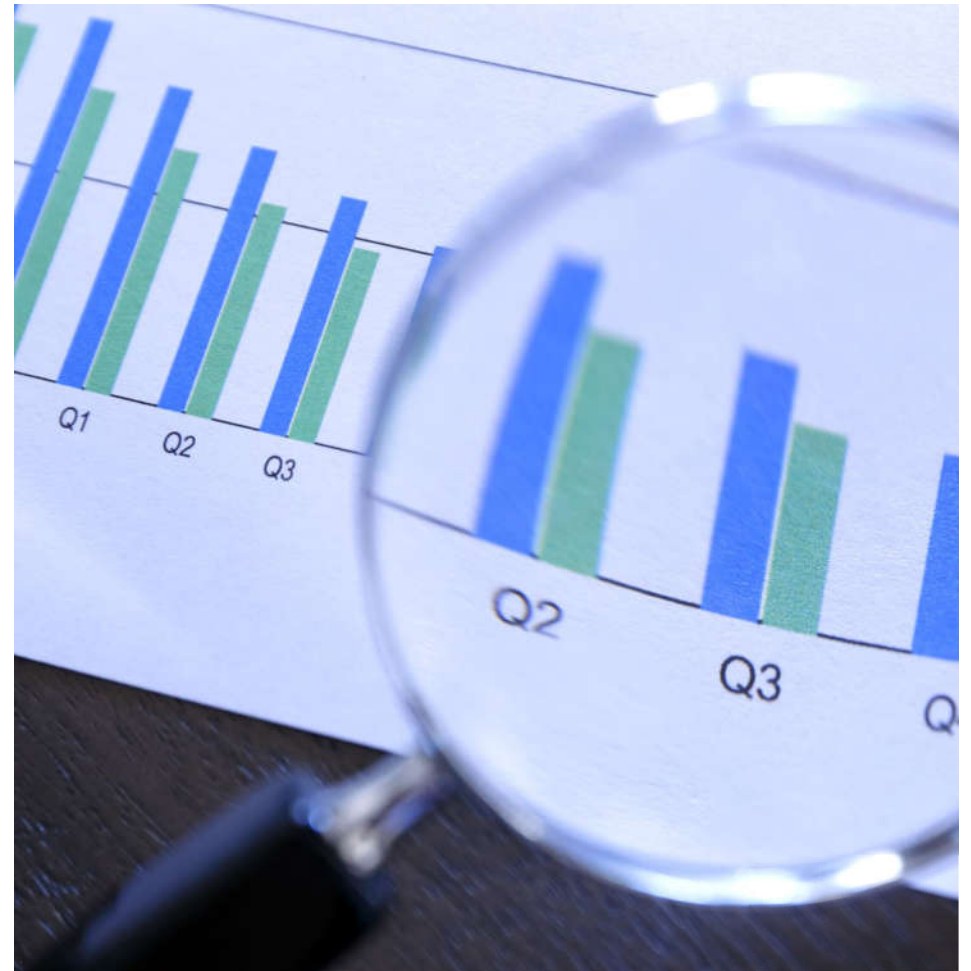


2020 Second Quarter Financial Performance

City of Camas



Agenda



GENERAL
ECONOMY DURING
2ND QUARTER OF
2020



HIGHLIGHTS



REVENUE



EXPENDITURES



INVESTMENTS



DEBT



FUND BALANCE
PROJECTION



OUTLOOK

2nd Quarter Economy

Indicators at June 30, 2020

Avg. Mortgage Rate	LOWER	3.07% v. 3.5%	than March 31, 2020
Unemployment	HIGHER	(improving) 11.1% v. 3.5%	
Retail Sales(% change yr.)	LOWER	-1.4% v. 9.1%	
CPI (national)	LOWER	0.2% v. 2.3 %	
Avg. Gas Prices	LOWER	\$2.19 v. \$2.27	

May was a turning point for labor

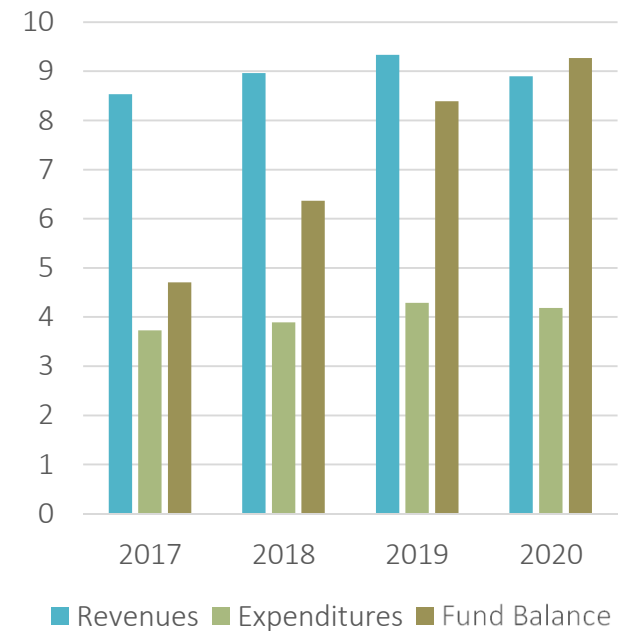
Home prices appreciated

Quick reopening = higher COVID

Stock market recovering while “real” economy is struggling

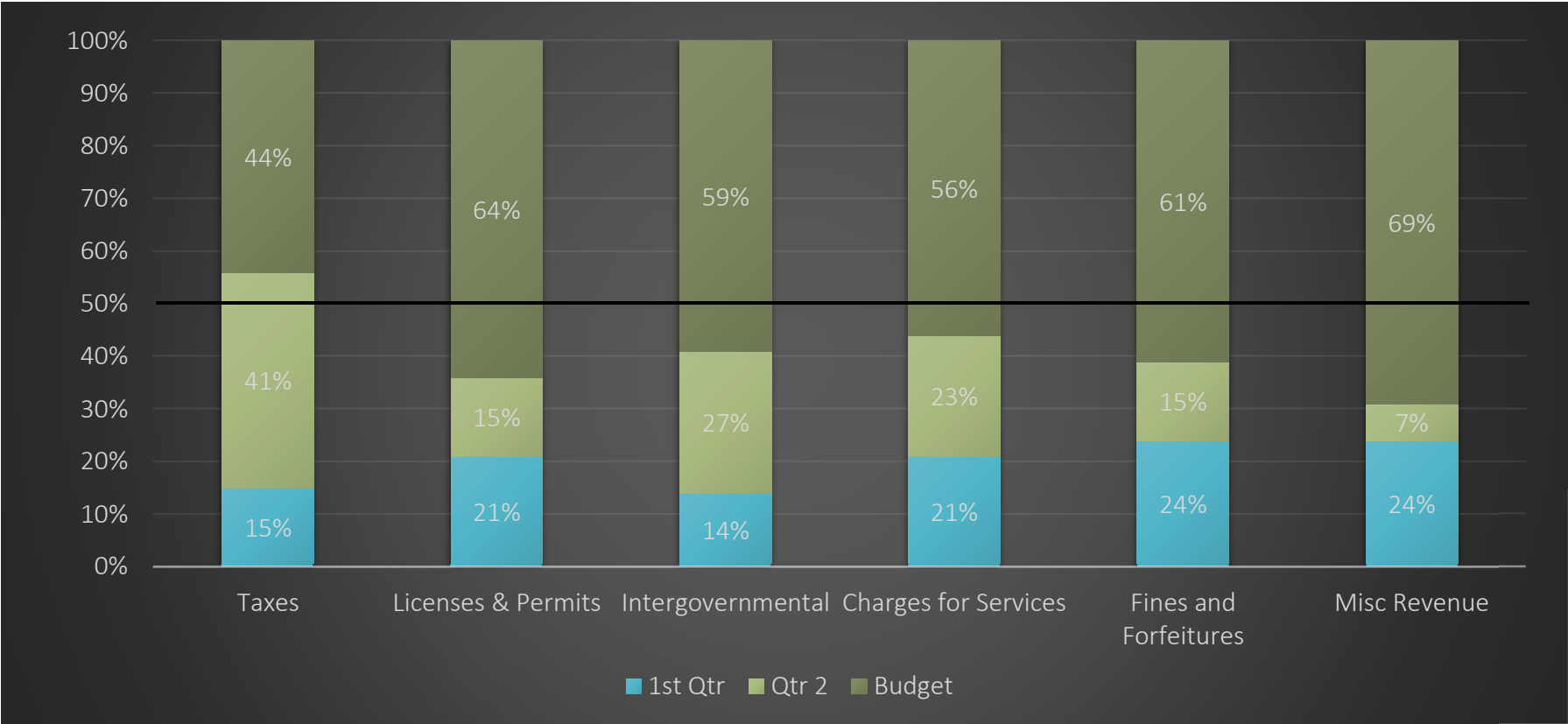
General Fund Highlights

	2017 Second Quarter	2018 Second Quarter	2019 Second Quarter	2020 Second Quarter
Net revenues (less transfers)	\$8,533,923	\$8,962,332	\$9,337,399	\$8,901,588
Net expenditures (less transfers)	\$3,726,898	\$3,894,357	\$4,287,964	\$4,185,241
Net Cash Flow	\$4,807,025	\$5,067,965	\$5,049,435	\$4,716,347
% of Budget Spent	45%	46%	45%	44%
General Fund Balance	\$4,706,289	\$6,365,944	\$8,388,666	\$9,267,630
Overall Cash and Investments for All Funds	\$49,984,010 Includes Bond Proceeds	\$47,248,225 Includes Bond Proceeds	\$69,798,067 Includes Bond Proceeds	\$75,725,963 Includes Bond Proceeds

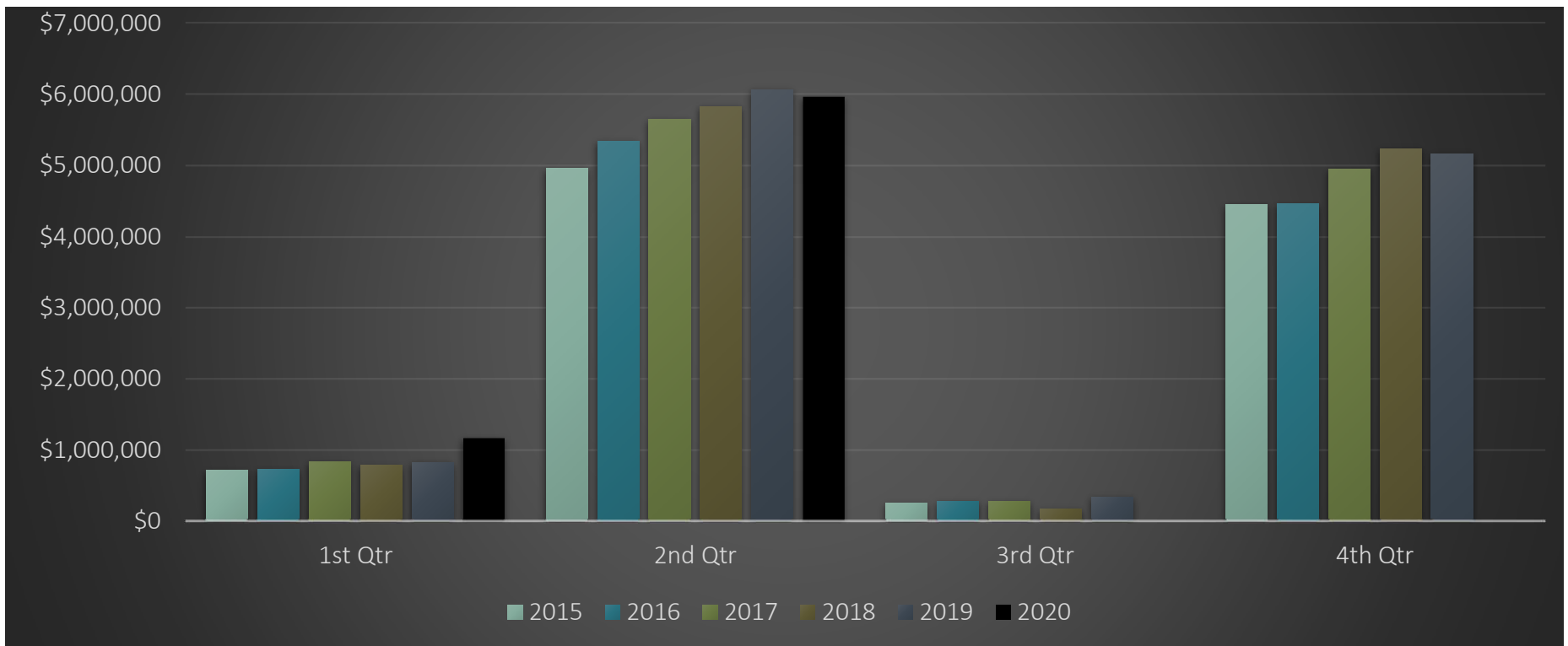


This table illustrates the cash flow of the General Fund.

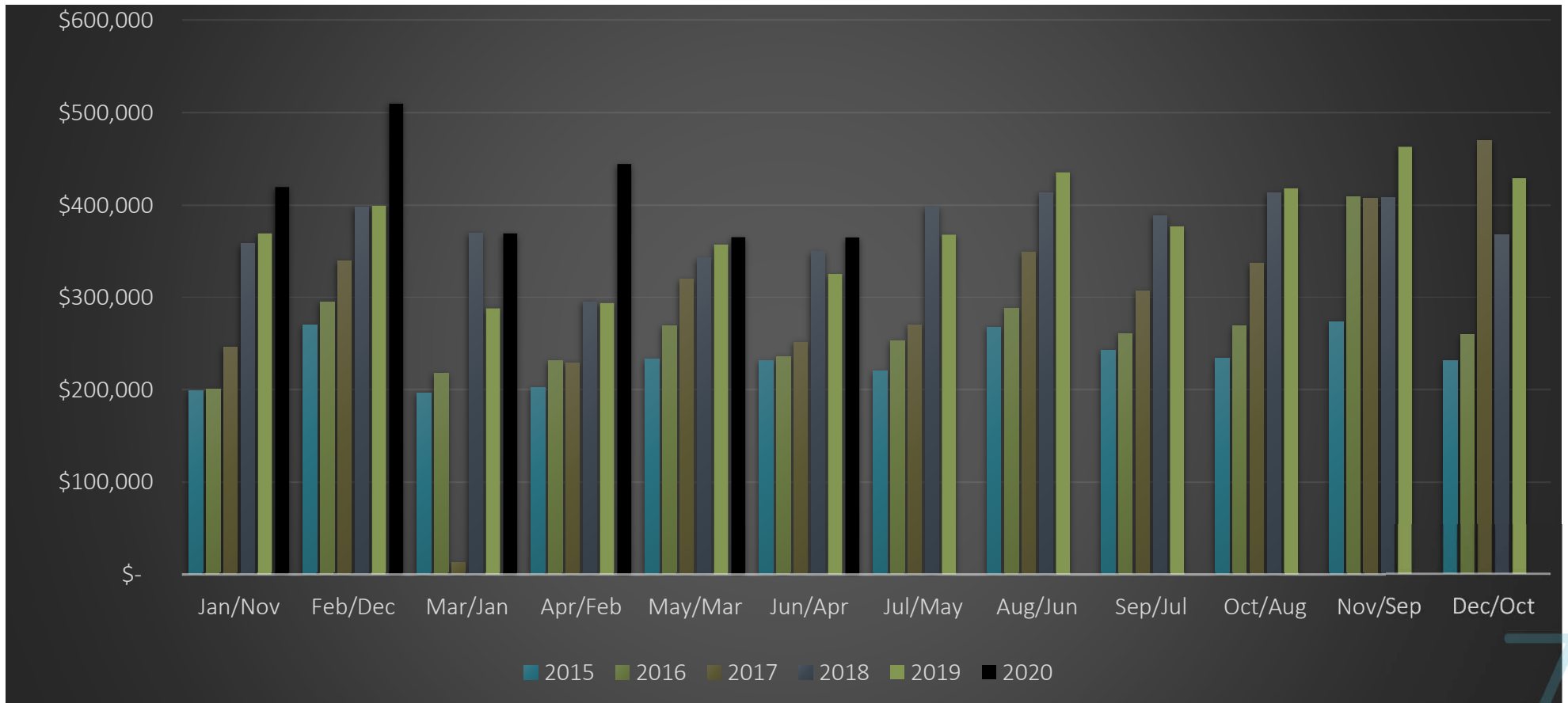
General Fund Revenues



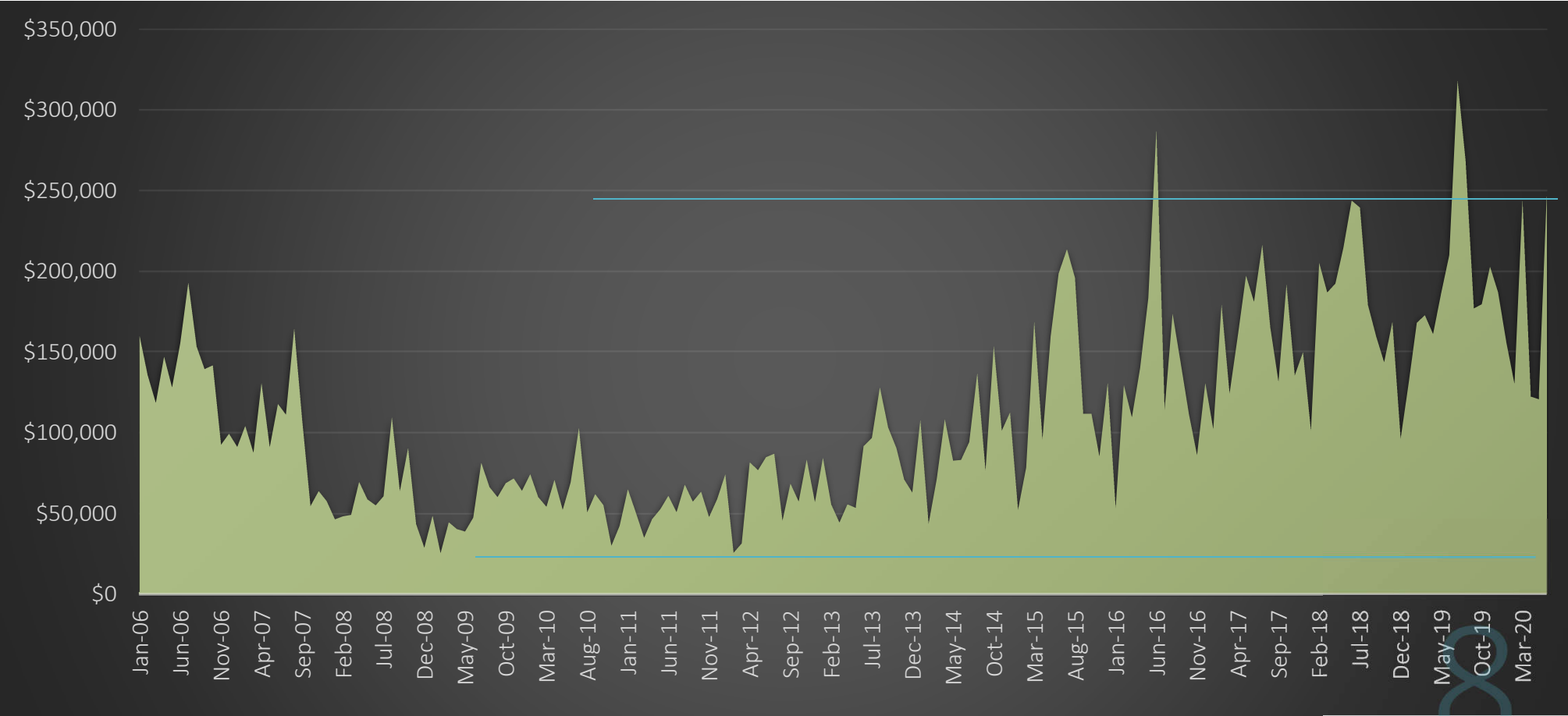
Property Tax Collections



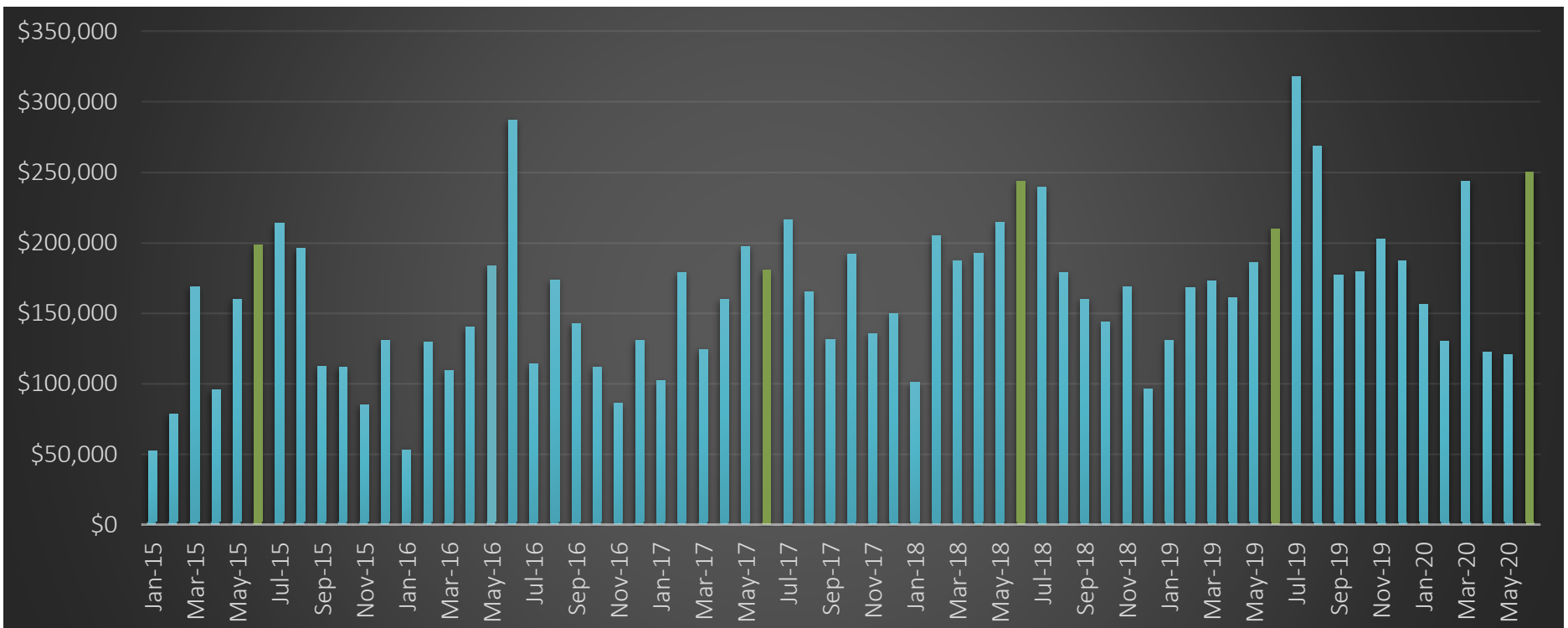
Sales and Use Tax



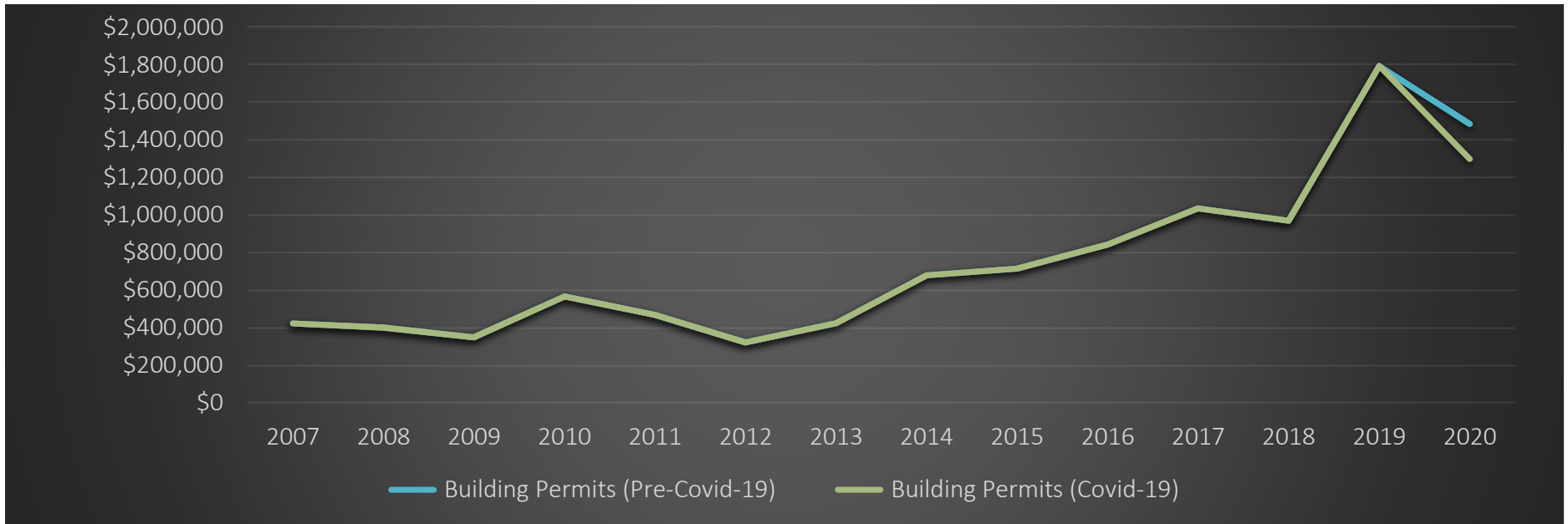
Real Estate Excise Tax

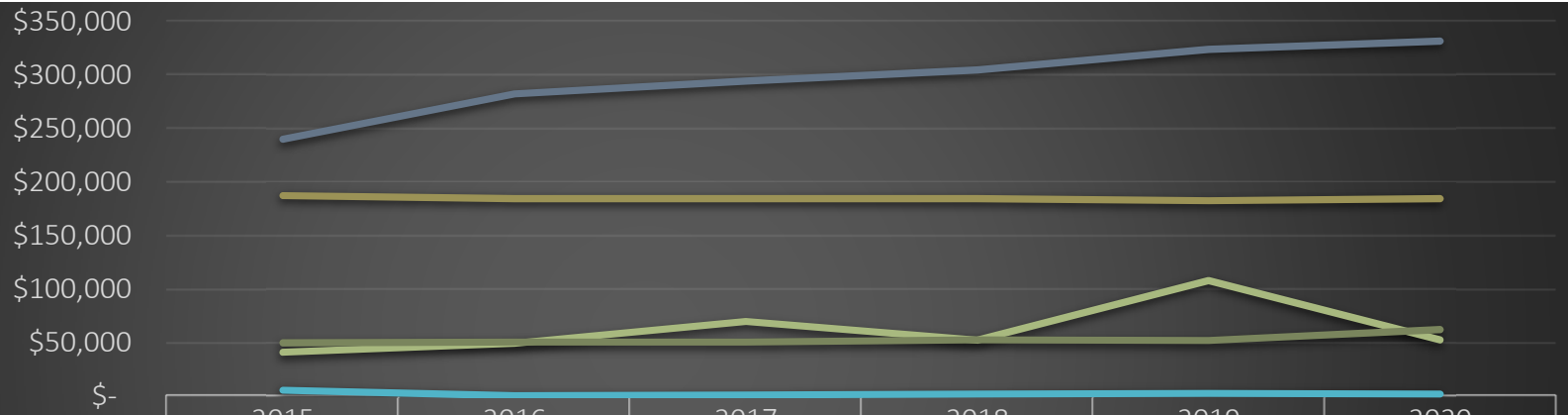


Real Estate Excise Tax



Building Permits



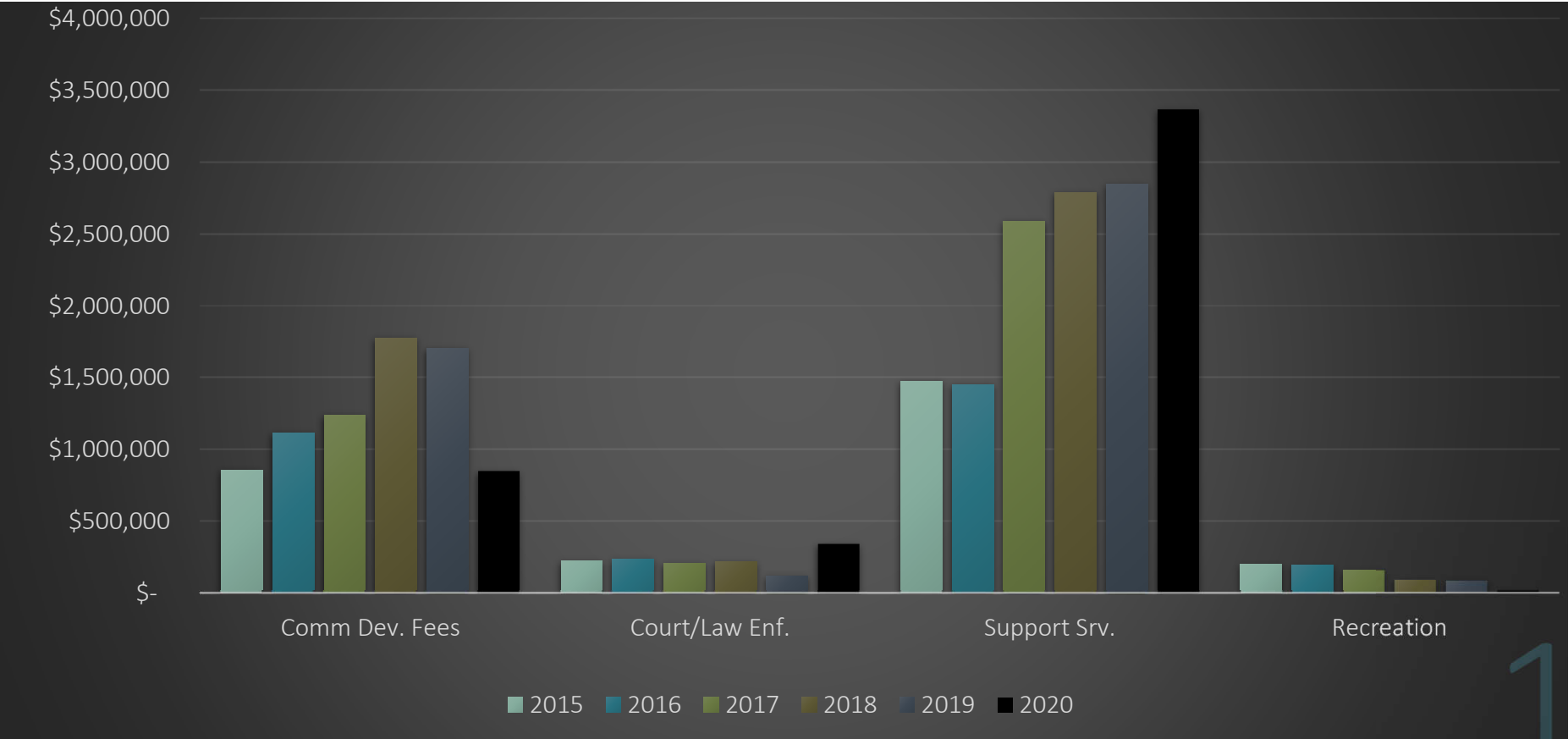


	2015	2016	2017	2018	2019	2020
— Federal Grants	\$5,046	\$-	\$735	\$1,500	\$2,149	\$1,500
— State Grants/Shared Rev.	\$40,627	\$48,916	\$69,469	\$51,988	\$107,624	\$52,103
— PUD Priv. Tax	\$187,023	\$184,334	\$184,308	\$184,244	\$182,277	\$184,244
— Liquor Revenue	\$239,804	\$281,939	\$294,332	\$304,623	\$323,729	\$331,589
— Fire Premium Tax	\$49,459	\$50,025	\$49,970	\$52,134	\$51,447	\$61,790

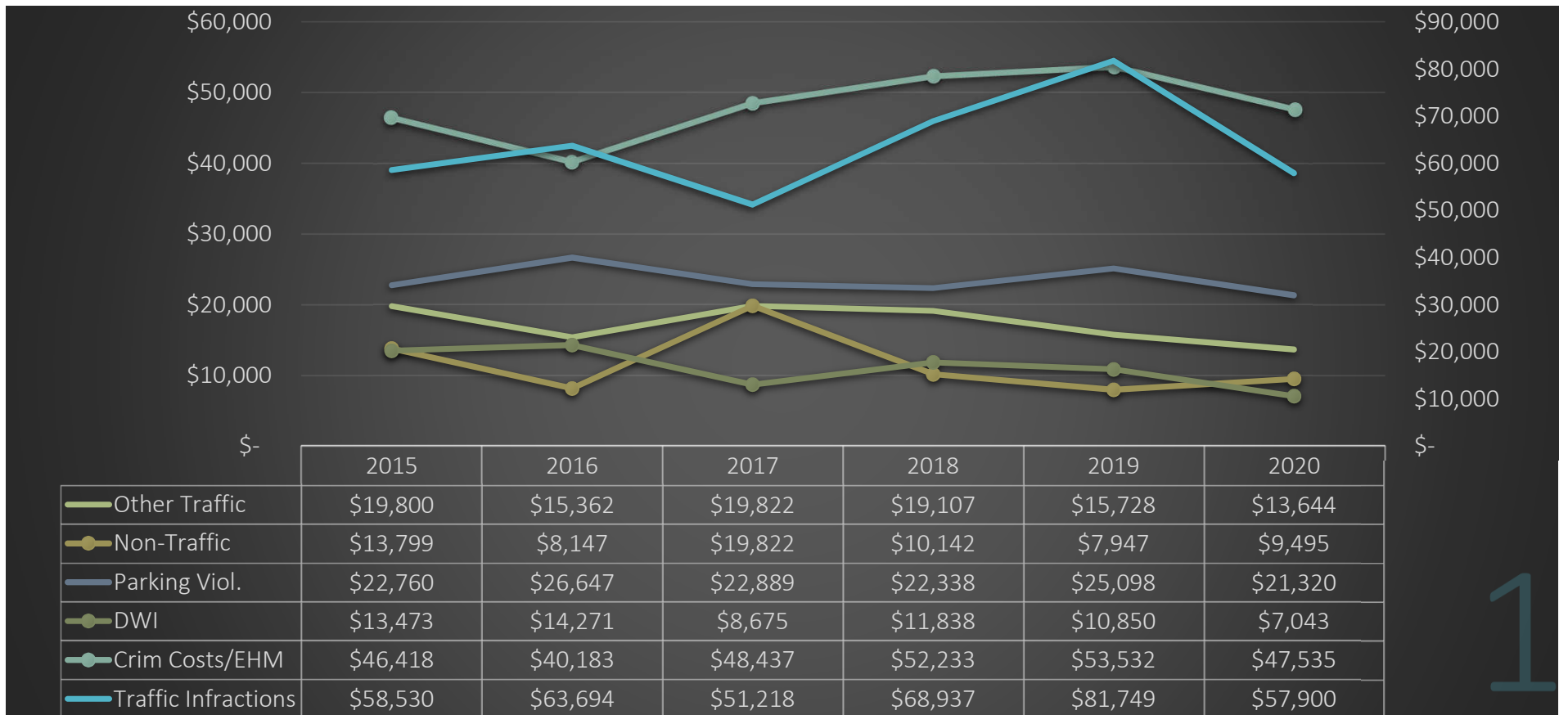
Intergovernmental

Federal grants will change with the Coronavirus Relief Fund

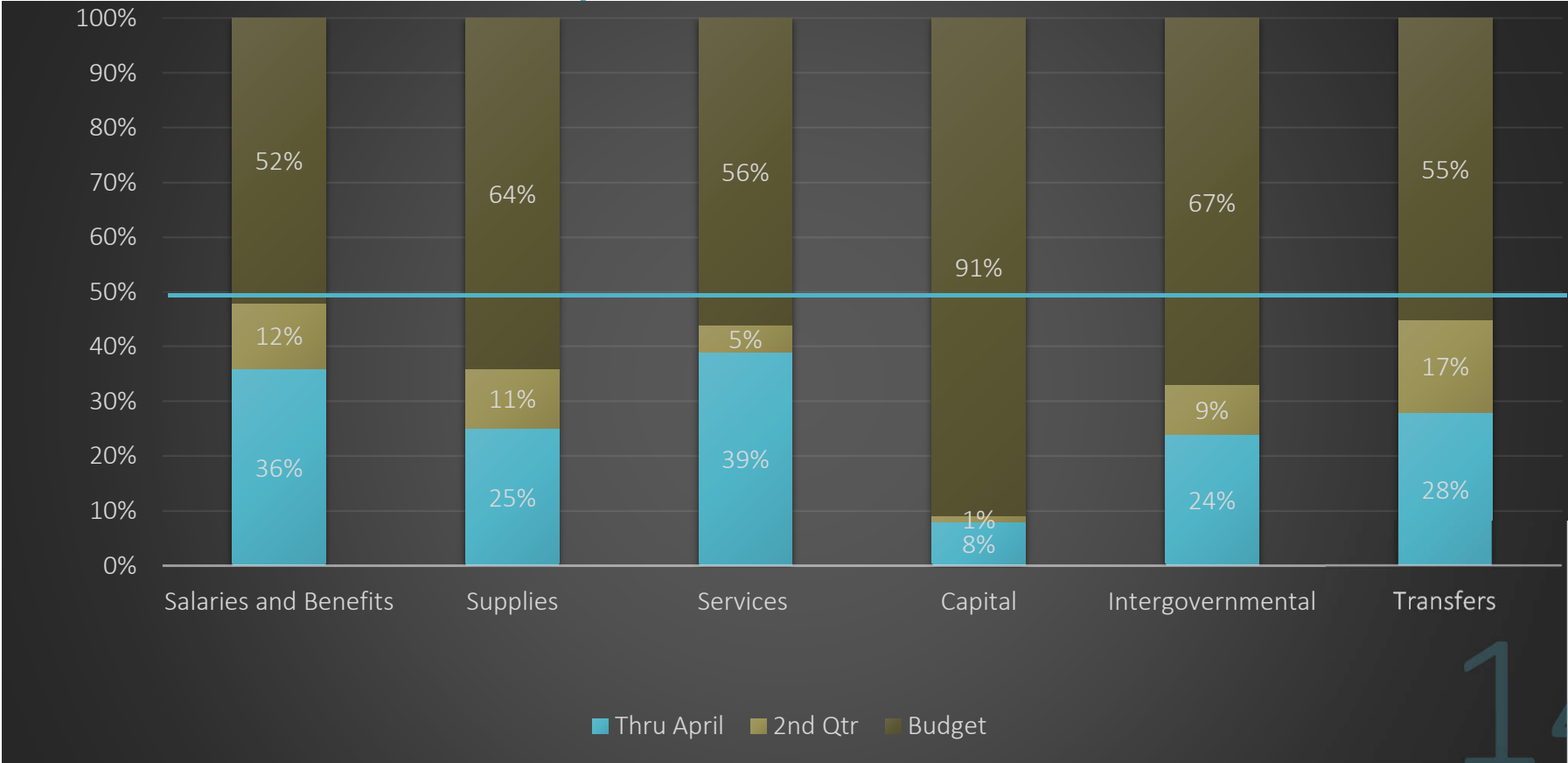
Charges for Services



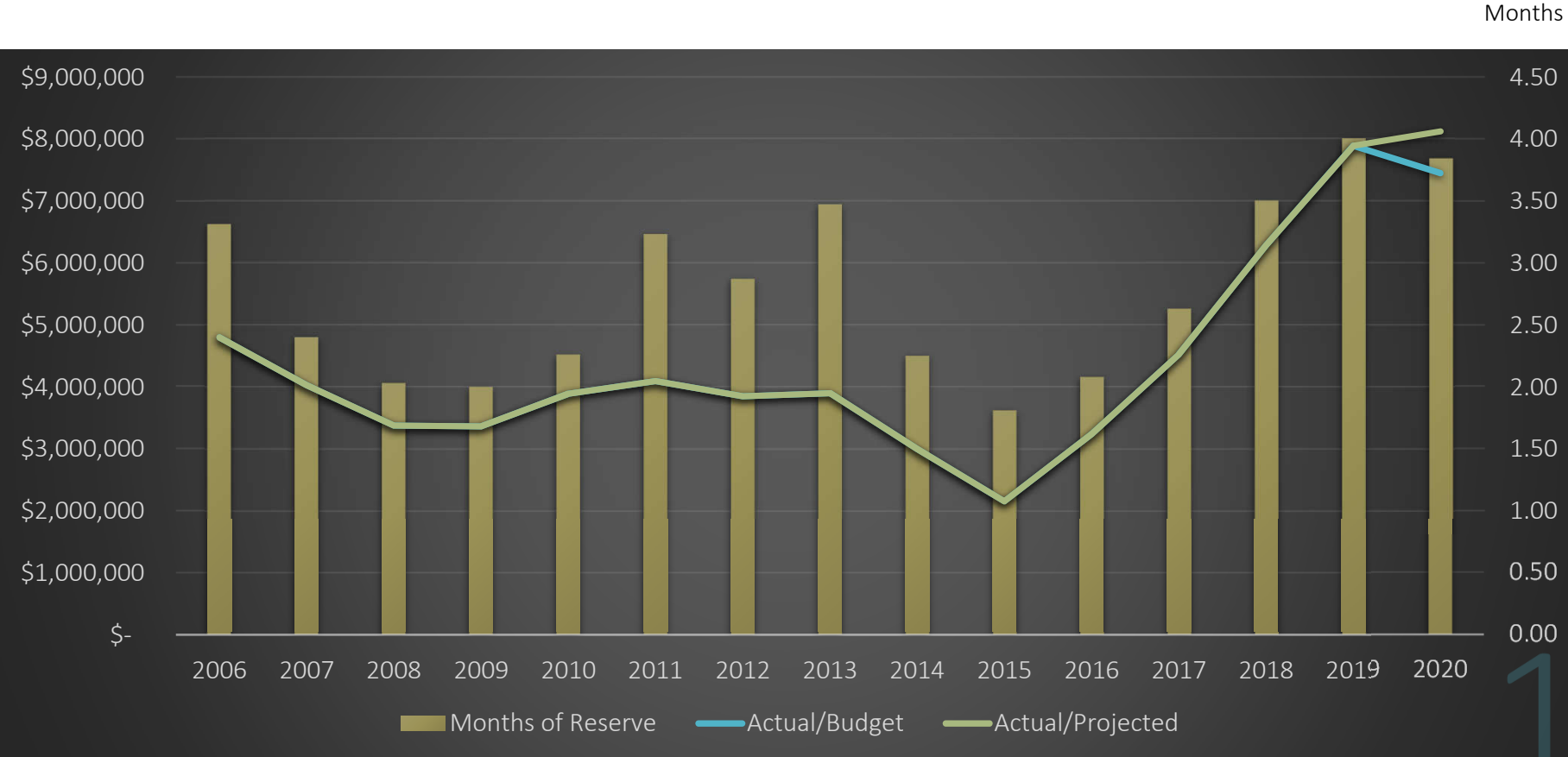
Fines and Forfeitures



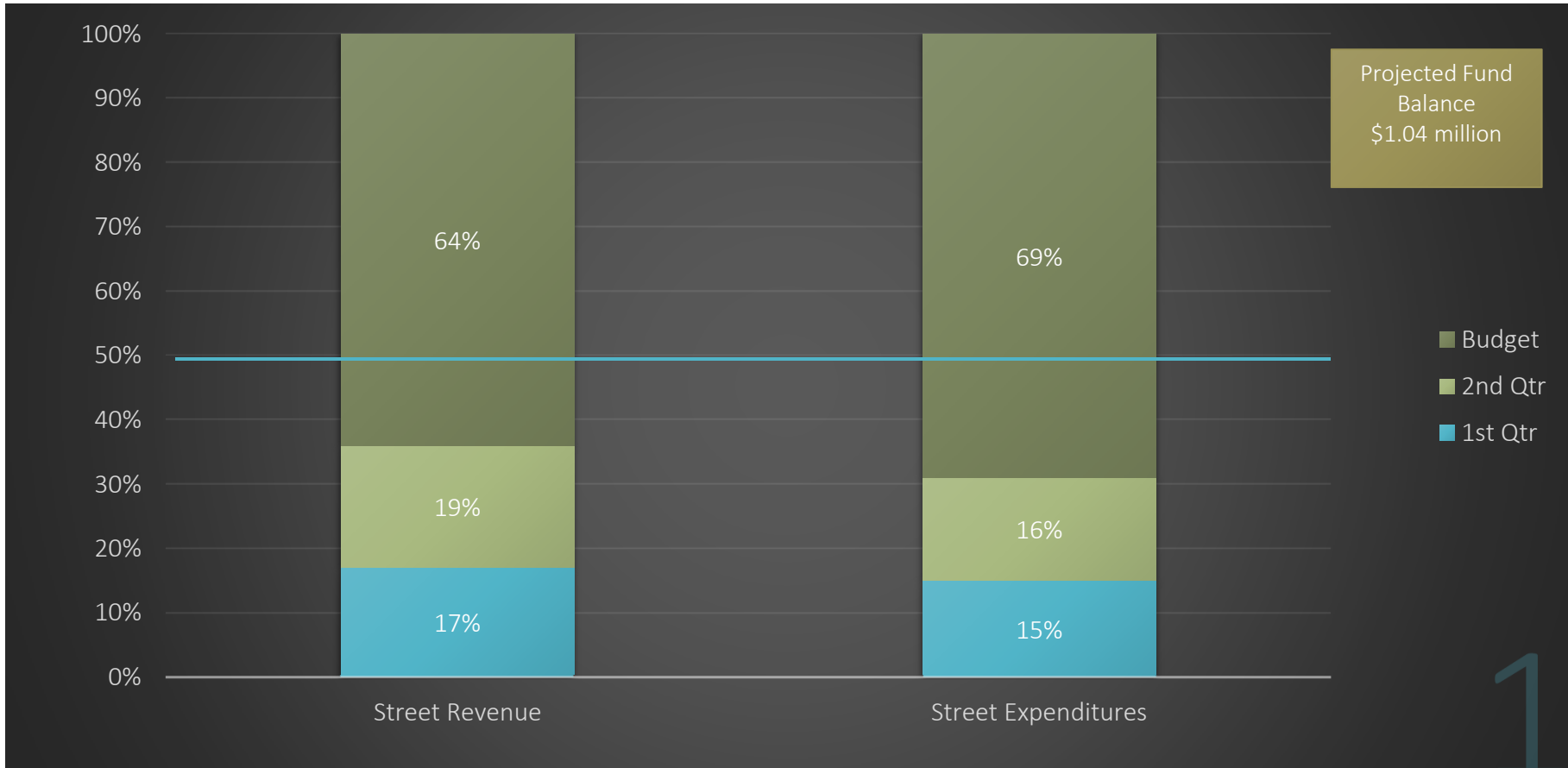
General Fund Expenditures



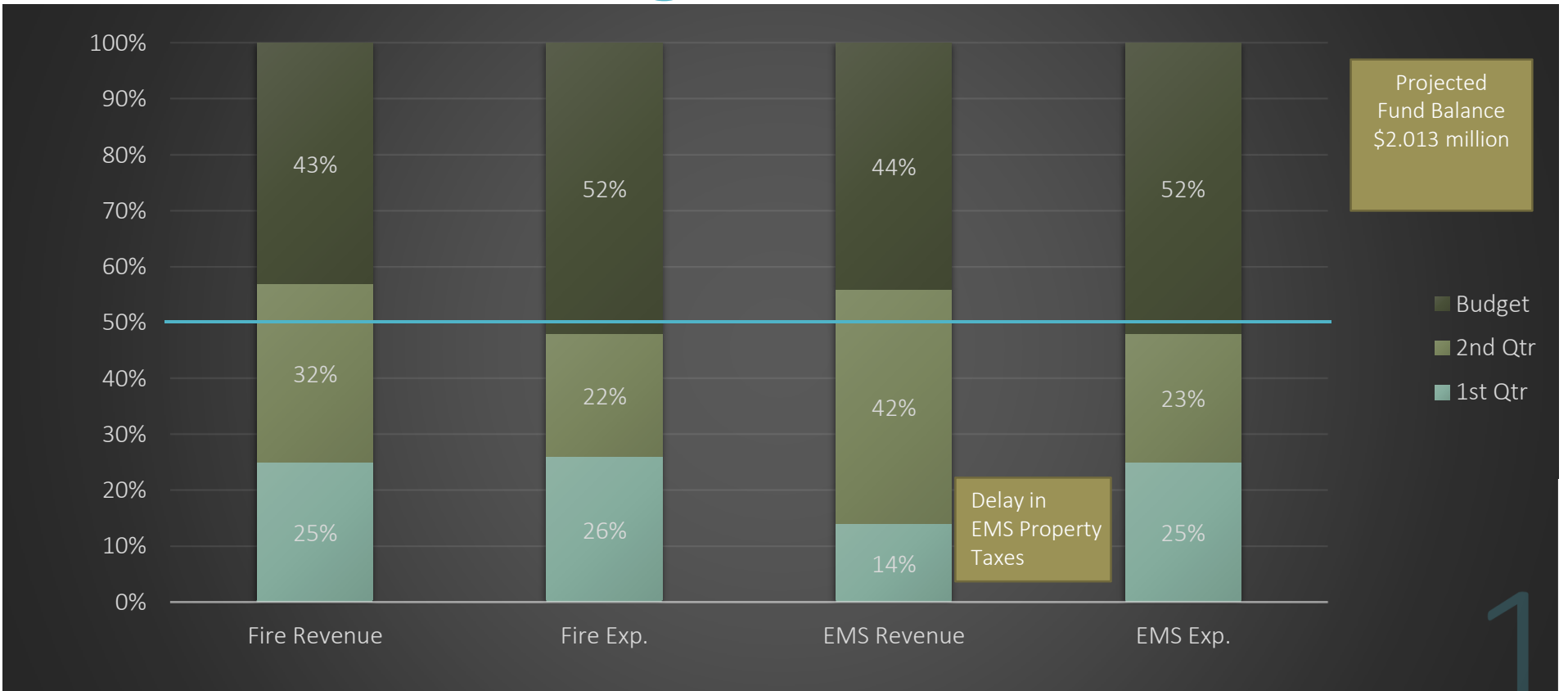
General Fund Balance



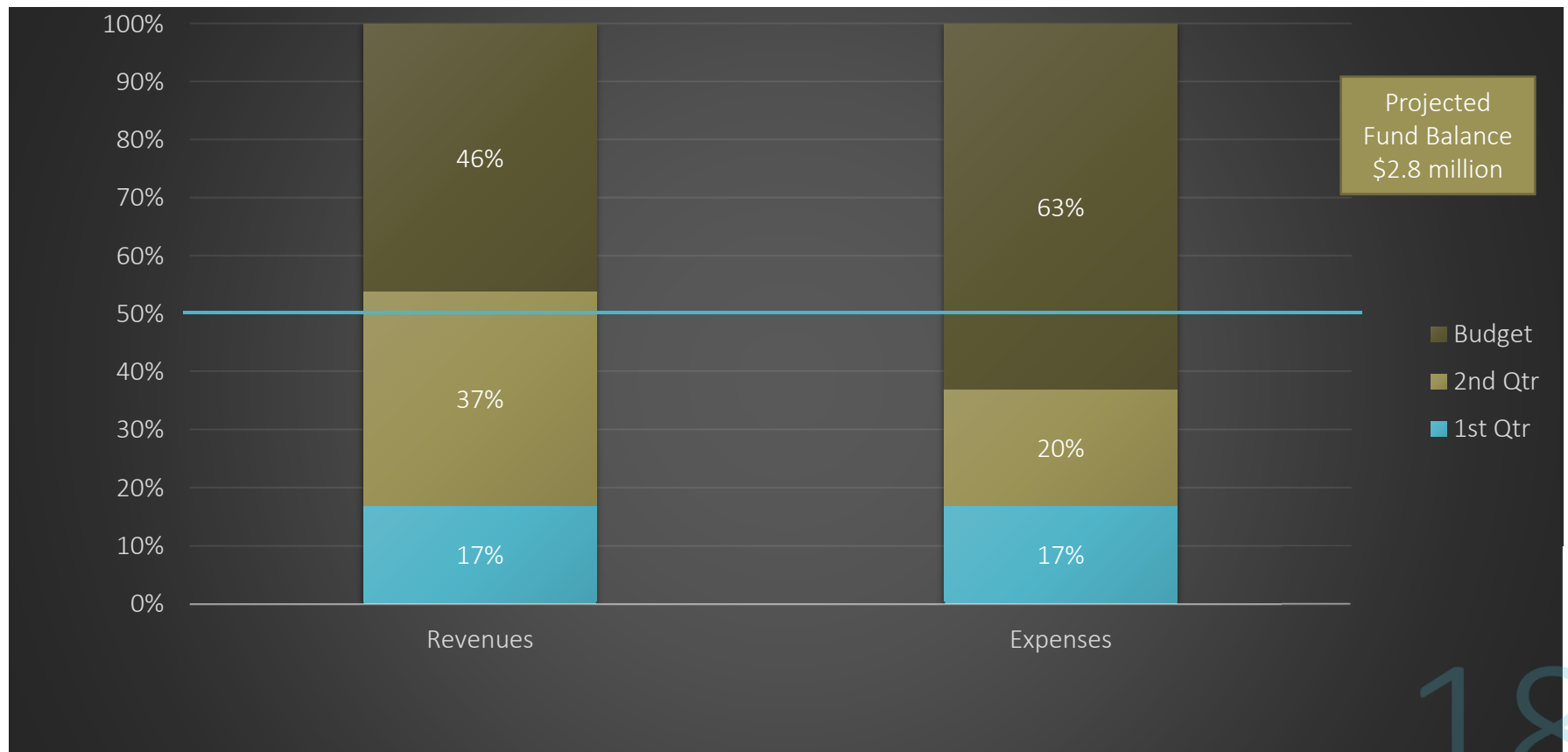
Streets



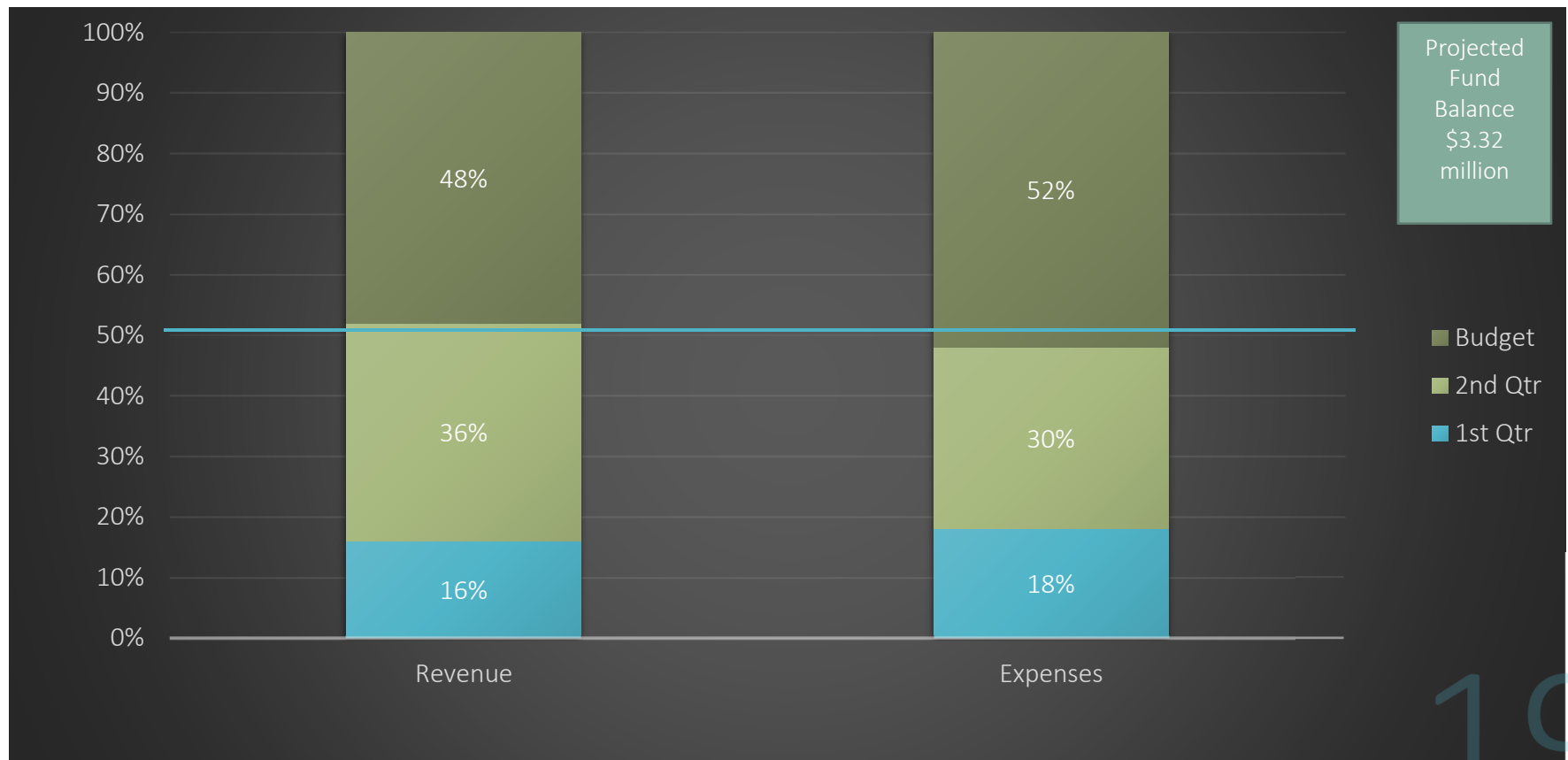
Camas/Washougal Fire and EMS



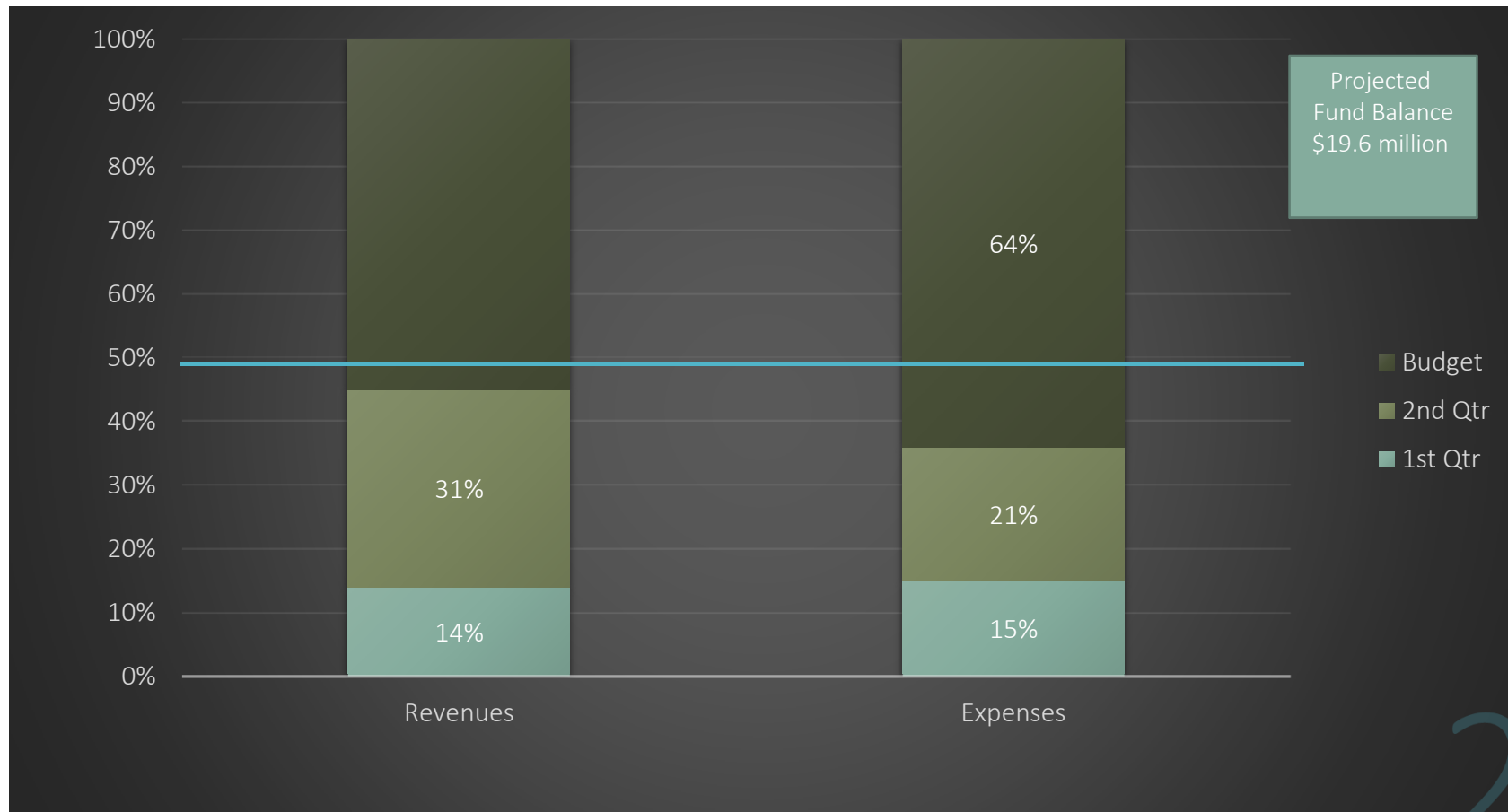
Storm Water

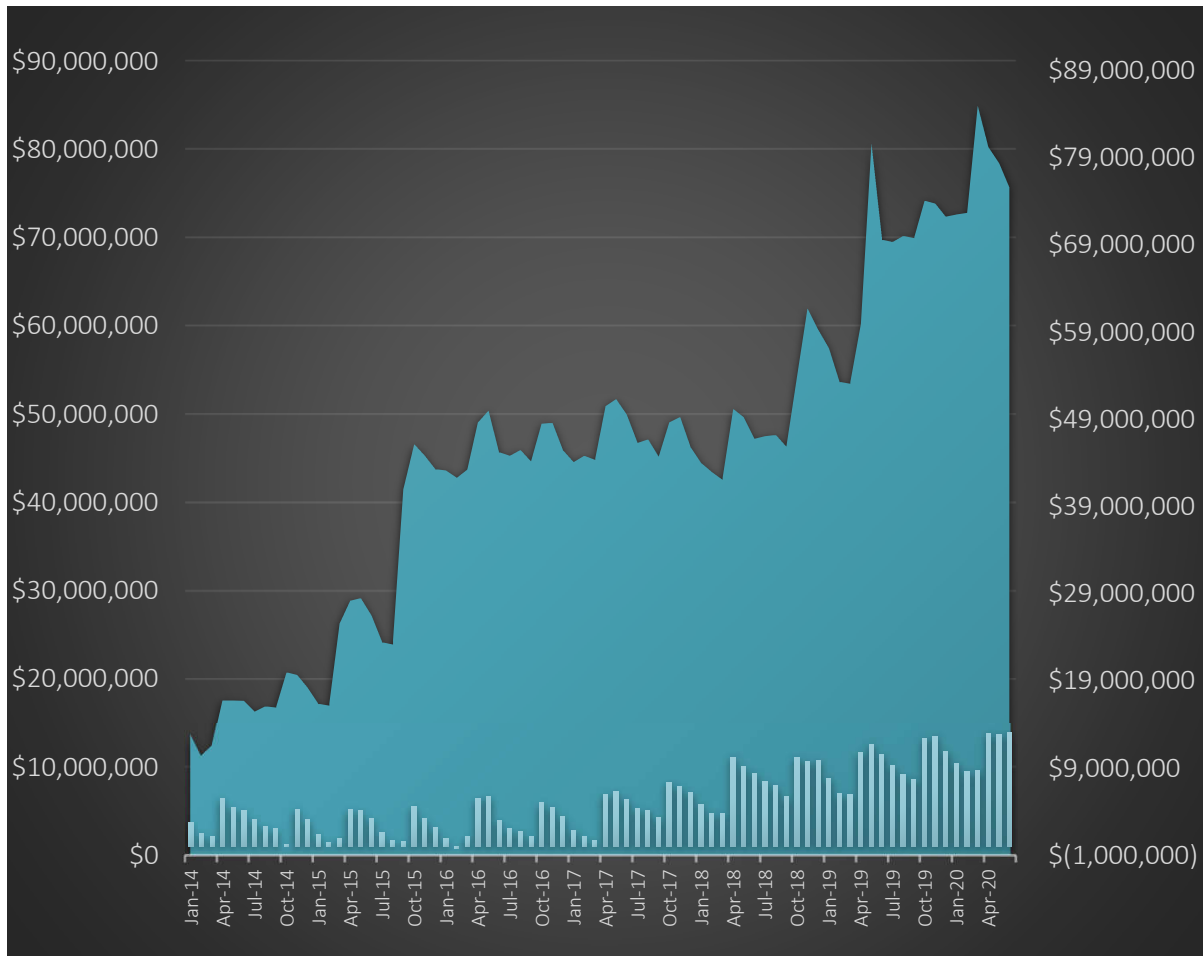


Solid Waste

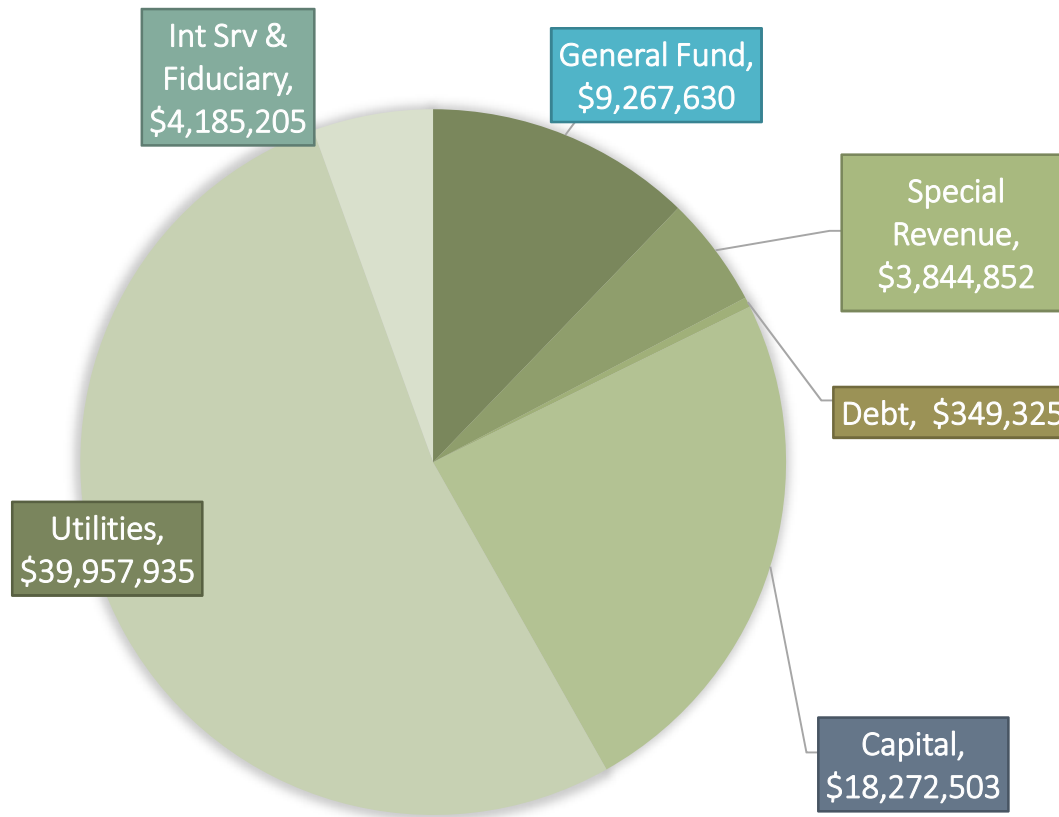


Water/Sewer



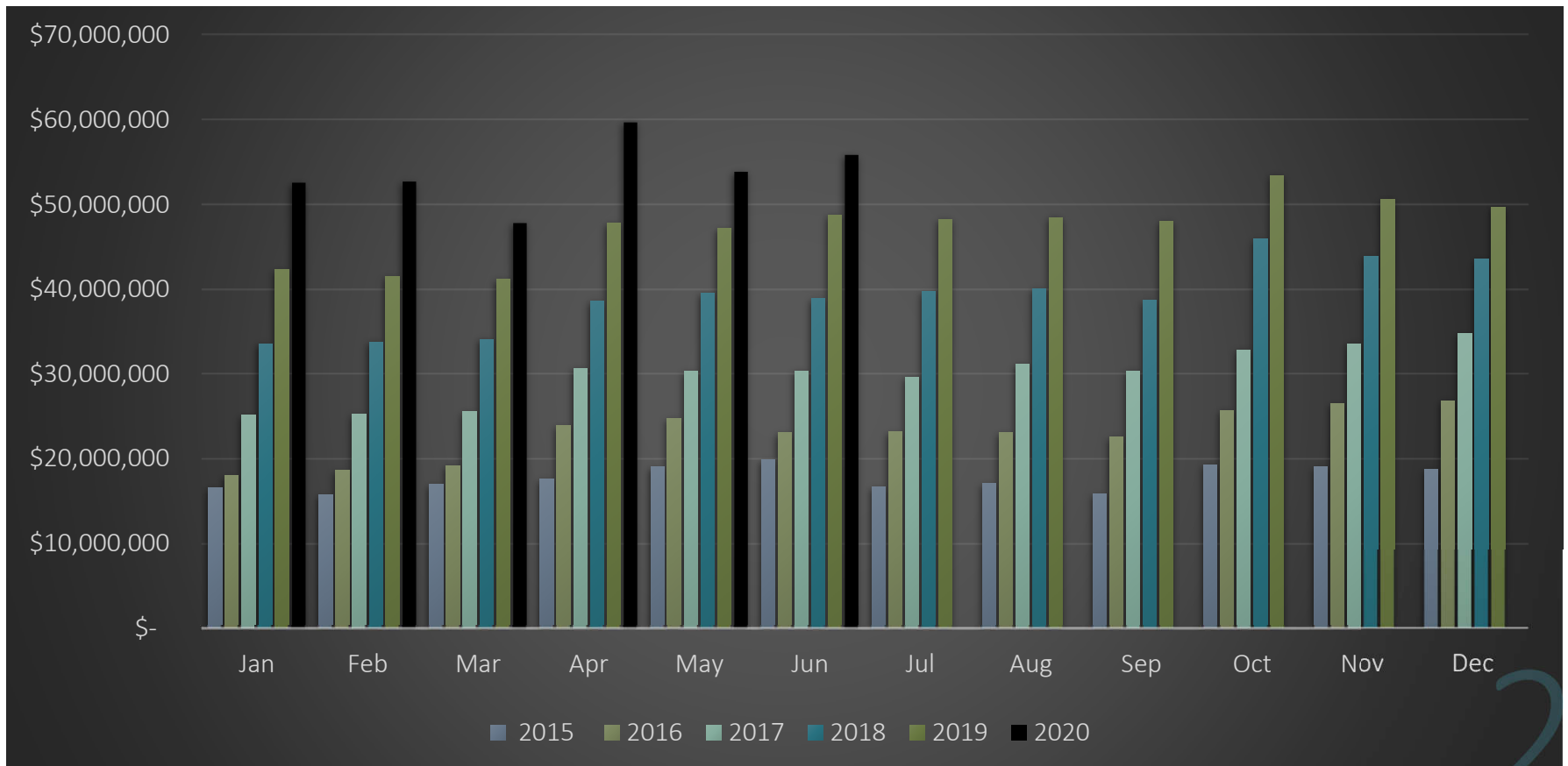


Cash and Cash Equivalent Assets

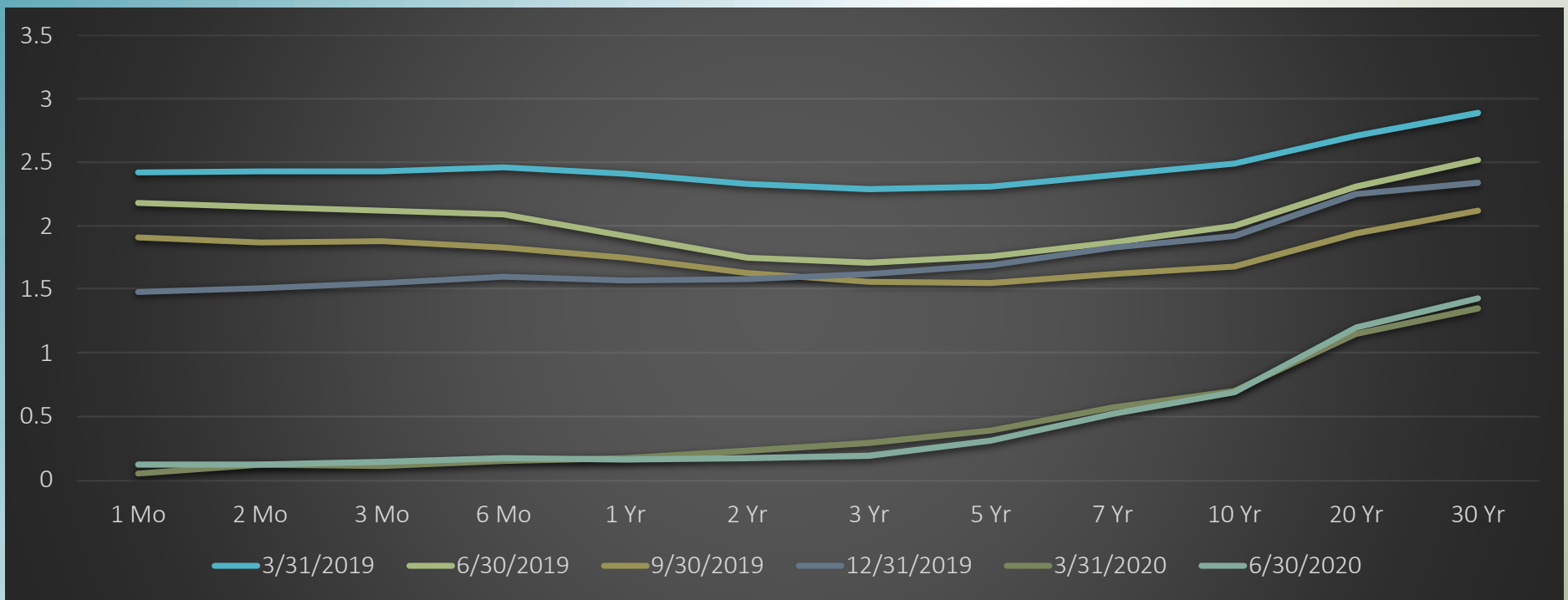


Fund Composition of Investment Portfolio

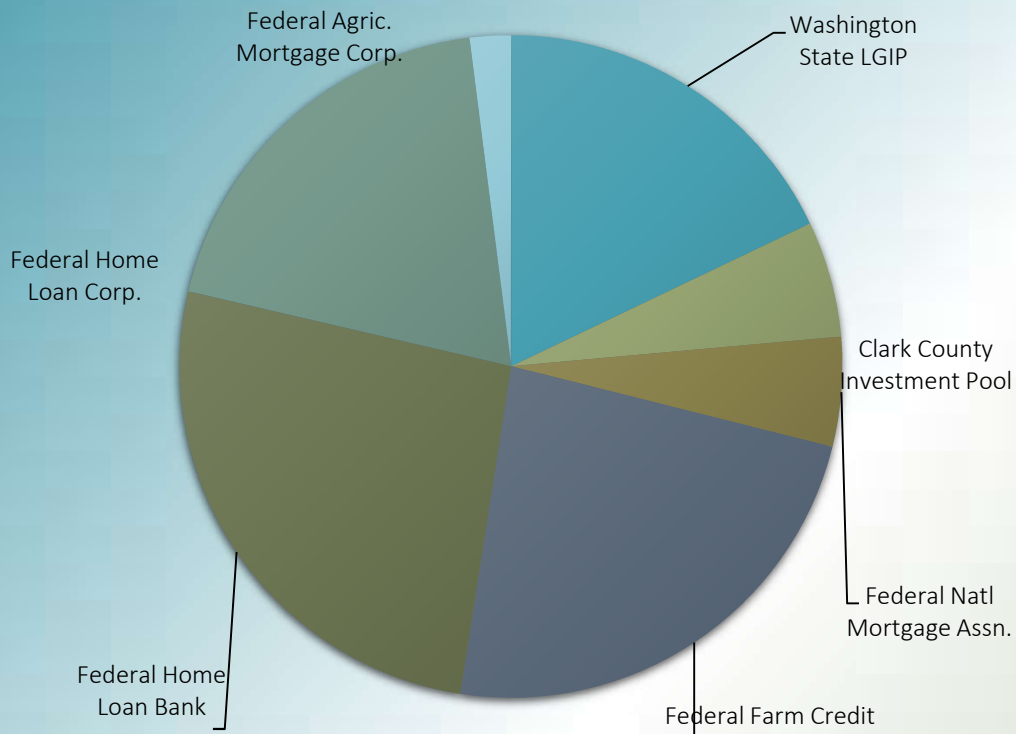
Investment Portfolio Balance



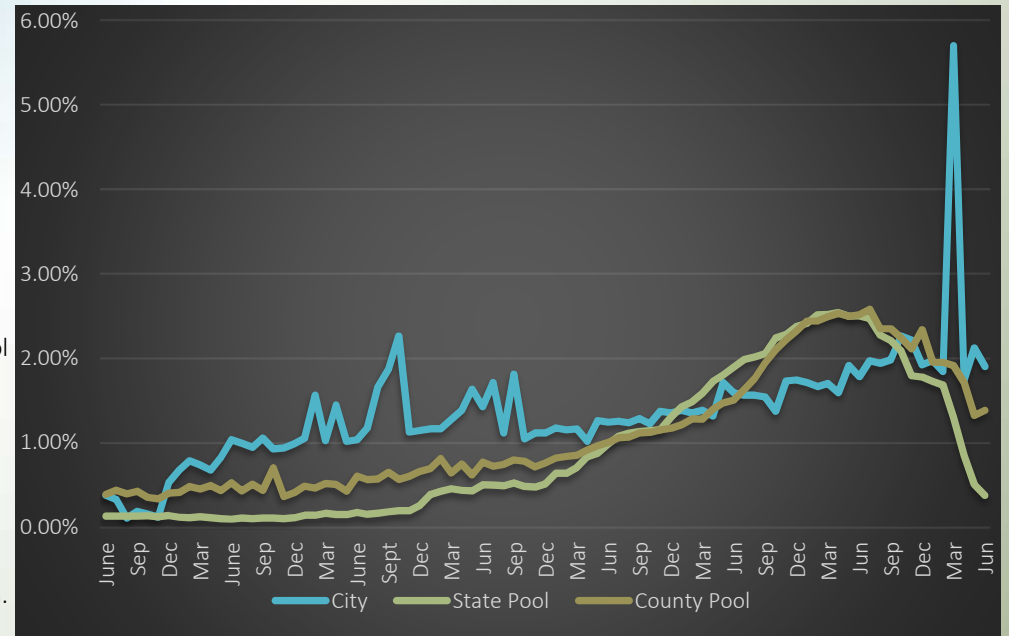
Yield Curve - Interest Rates



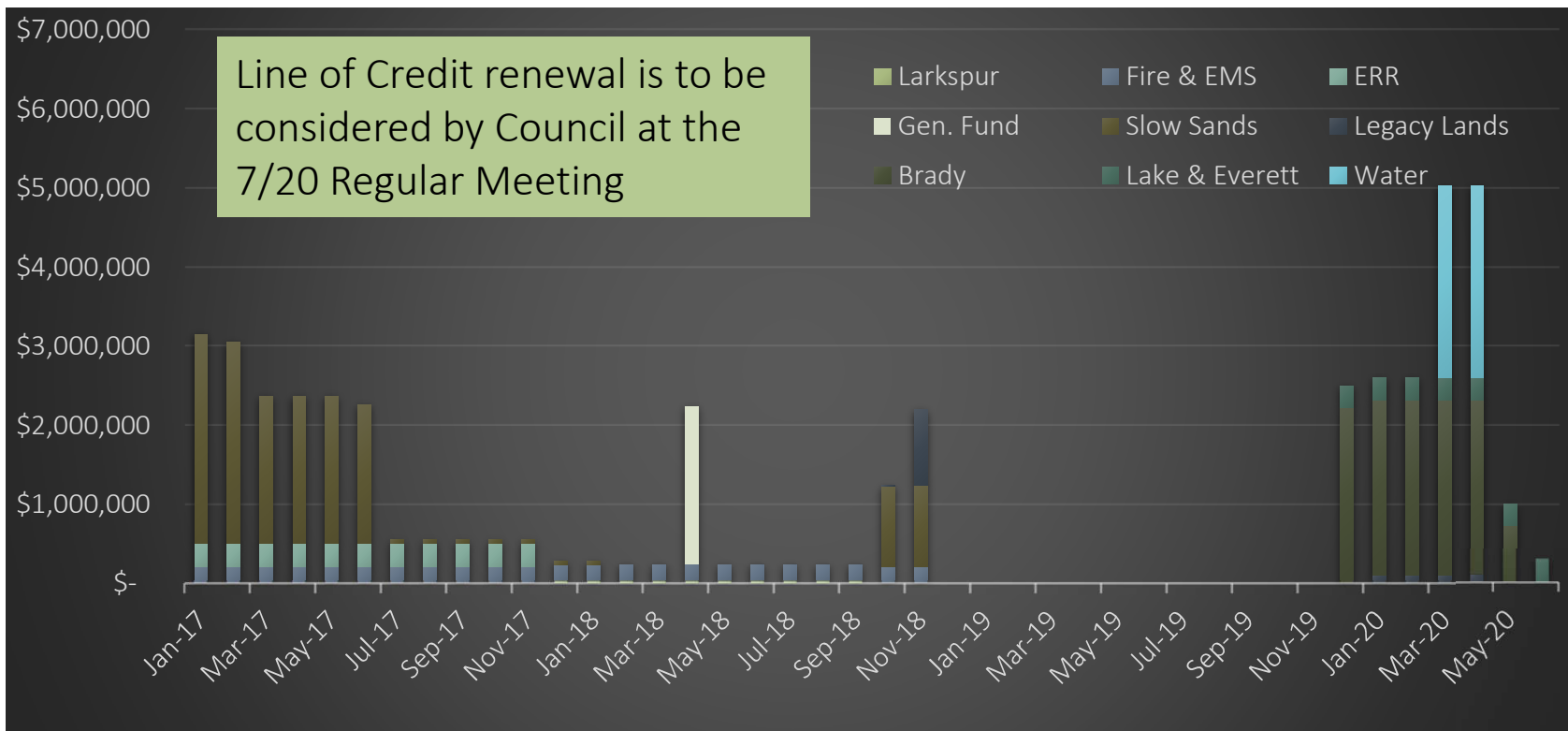
Investment Portfolio

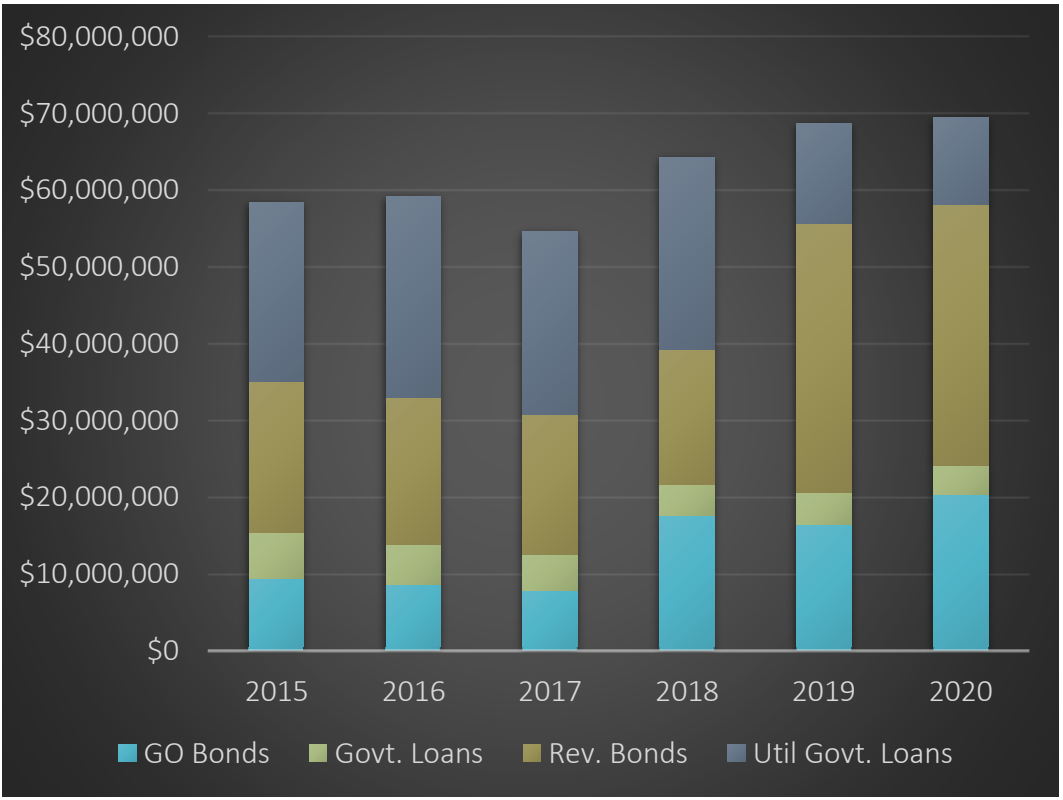


PORTFOLIO PERFORMANCE 2013-2020



Line of Credit





Debt Outstanding

Projects Financed:

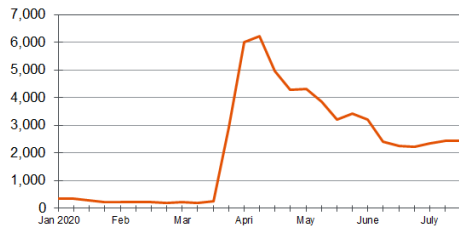
- 2015 LED Lights
6th and Norwood Roundabout
Friberg/Strunk
38th Ave
Parker
Fire Truck
Annex Building
Sewer Transmission Main
Lacamas Creek Pump Station
- 2018 Lake and Everett Roundabout
- 2019 Water Projects
Legacy Lands
Water Reservoir
- 2020 Legacy Lands

Final Debt Payments

- 2016 Water Transmission Line
Parker Street
- 2017 Parker Street
Sewer Treatment Plant
- 2018 Friberg/Strunk
- 2019 Ambulance
Sewer Treatment Plant Upgrade
- 2020 Sewer Treatment Plant Upgrade
Library Bond

Job Market Still Under Severe Pressure

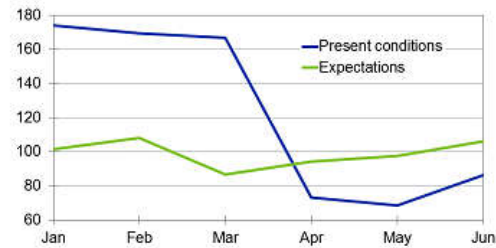
Initial UI claims, ths, NSA



Sources: BLS, Moody's Analytics

Expecting Too Much?

Consumer confidence, 1985=100



Sources: The Conference Board, Moody's Analytics

Home Sales Set to Bounce

Nov 2019=100



Sources: Census Bureau, Mortgage Bankers Association, NAR, Moody's Analytics, Copyright © Mortgage Bankers Association, Jun 2020. All Rights Reserved

Outlook

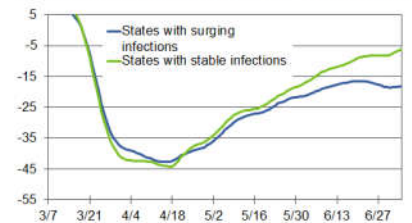
Setback on the virus and business restart may be a catalyst for more bankruptcies and failures

To avoid a double dip recession would require a fiscal rescue package

V-shape recovery is possible but unlikely given the rising number in COVID-19 cases

Re-intensified Virus Does Damage

Retail and rec, % chg from pre-pandemic, 7-day moving avg



Sources: Google, Moody's Analytics