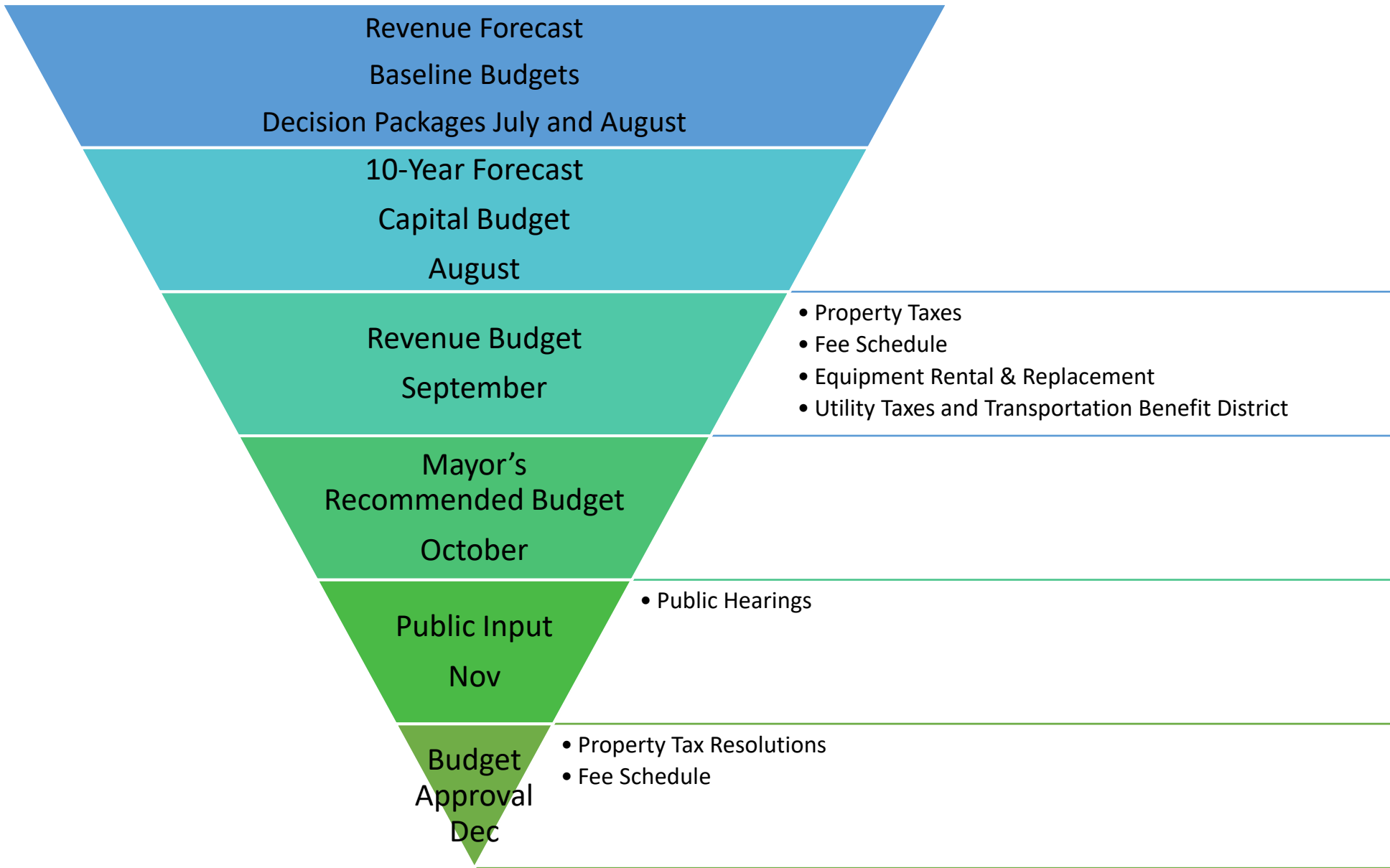


2024-2033 10-Year Revenue Forecast

City of Camas





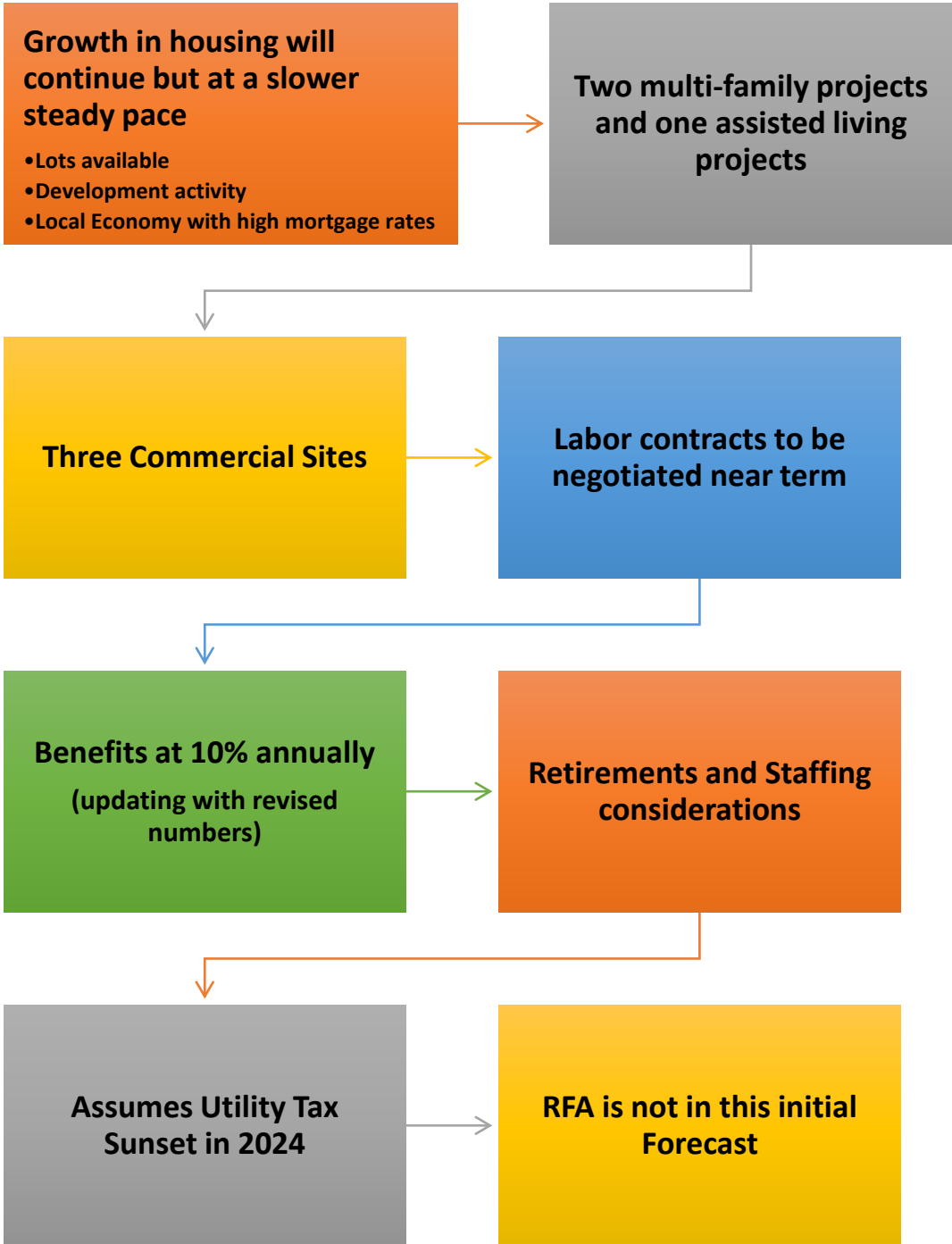
Budget Process



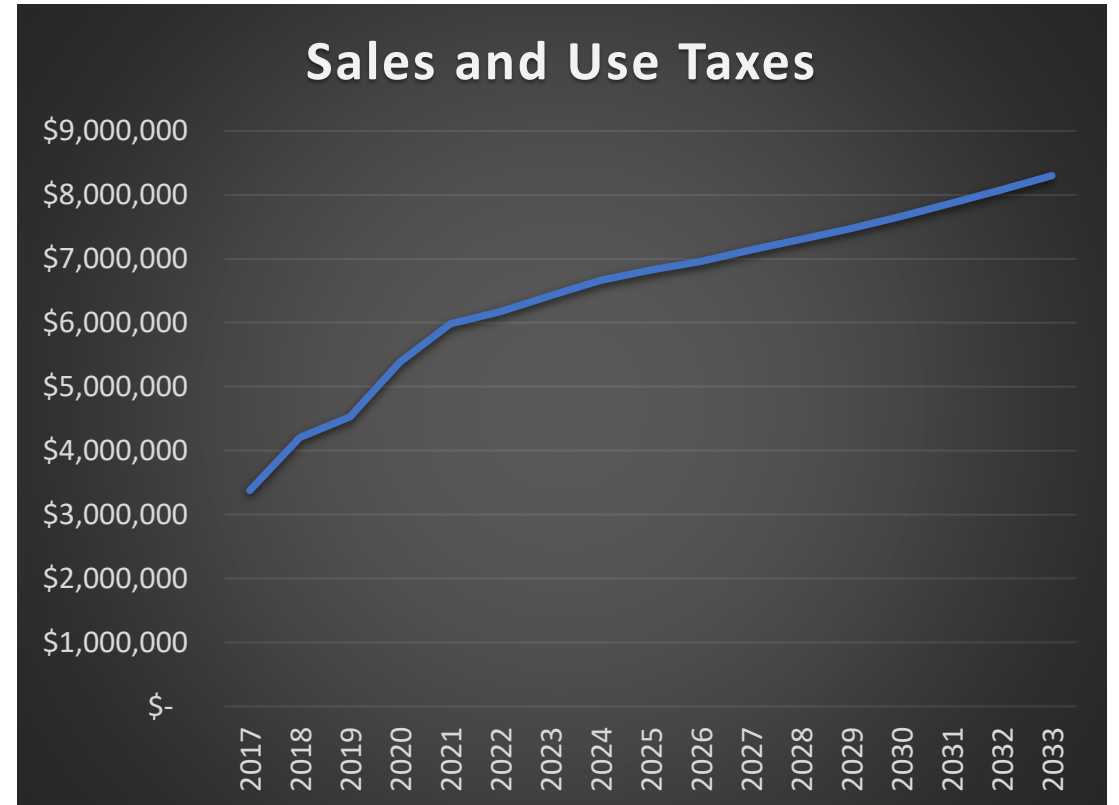
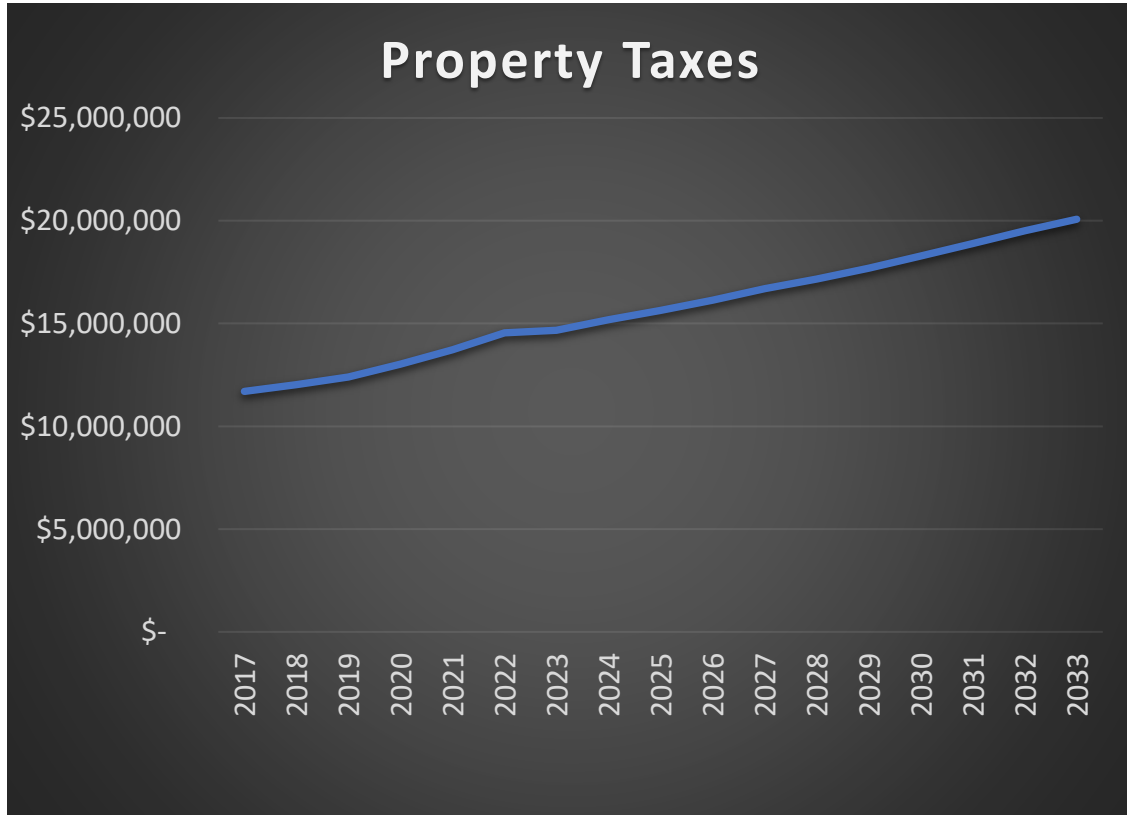
Purpose of 10 Year Forecast

- Provides insights into current trends into the future
- Allows for what-if scenarios for policy development
- Checks to see if decisions are financially sustainable.
- Highlights potential structural deficits
- Determines potential burn rate of fund balance

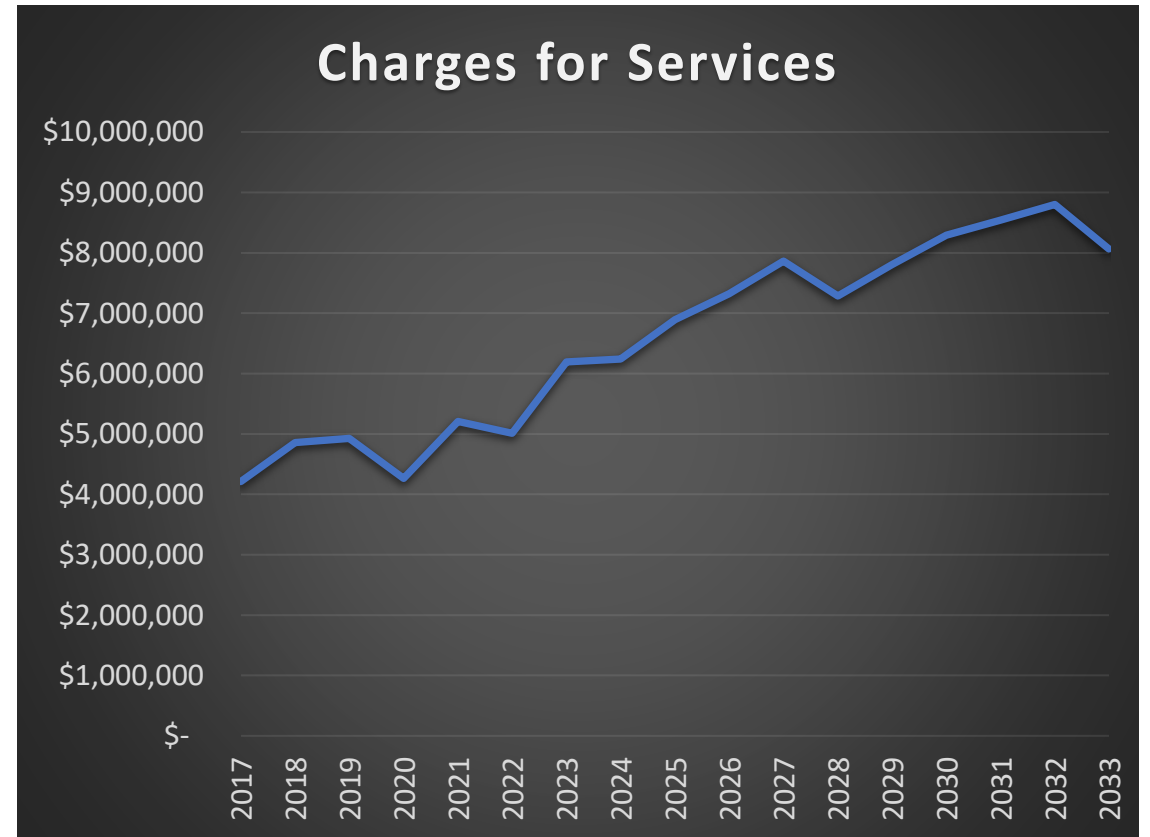
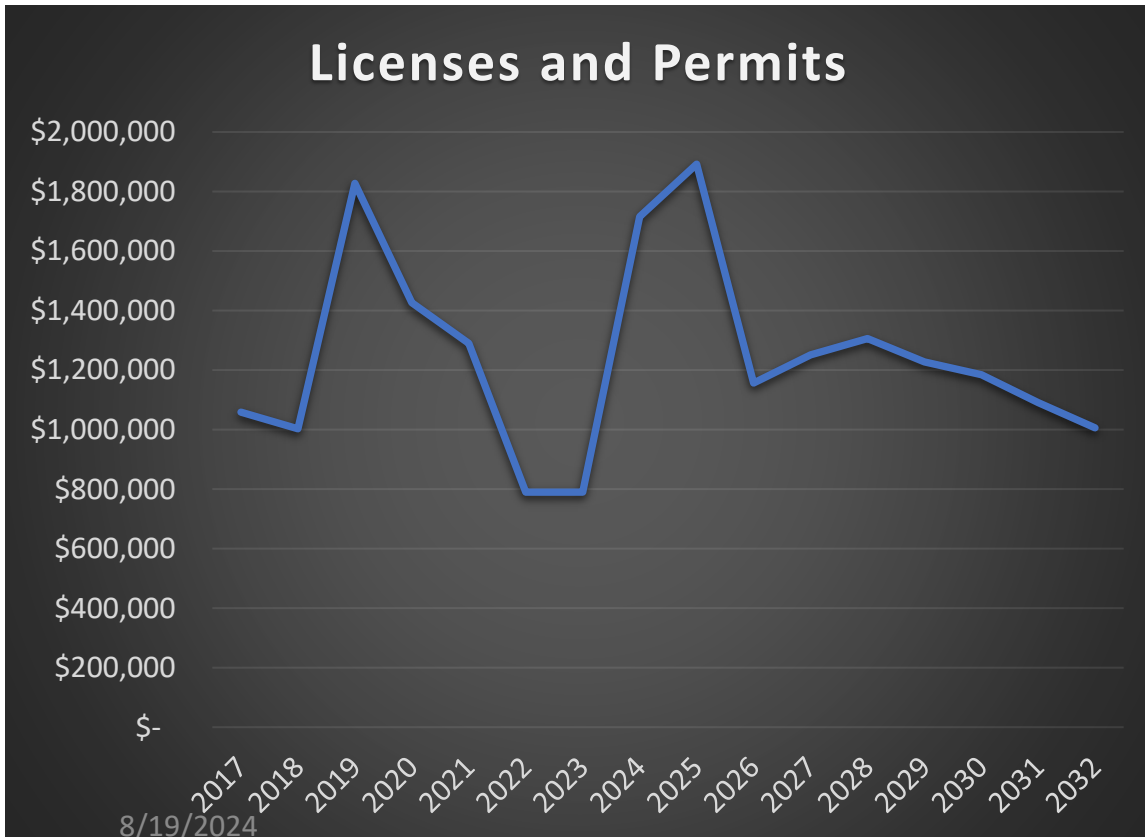
2024-2033 Forecast Assumptions



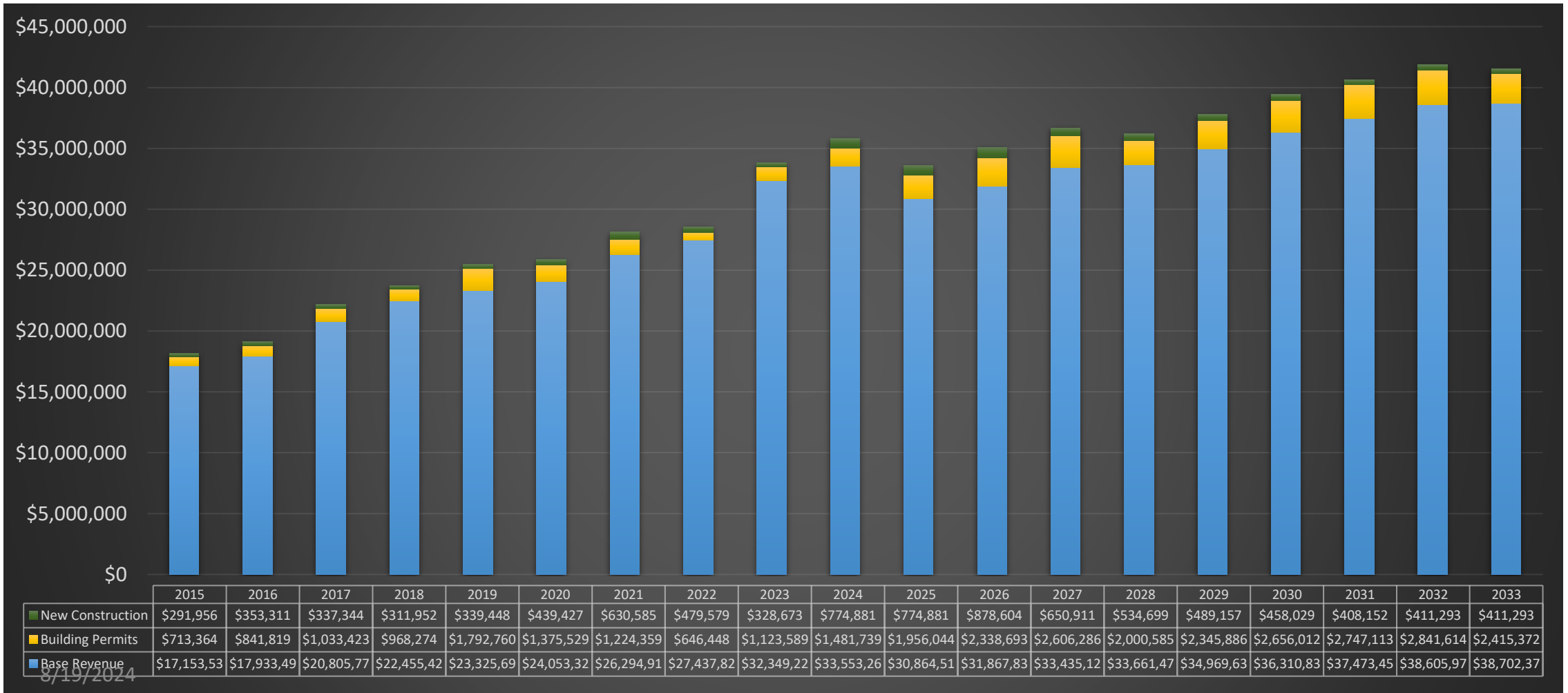
Property Taxes and Sales Tax



Largest Growth Revenues

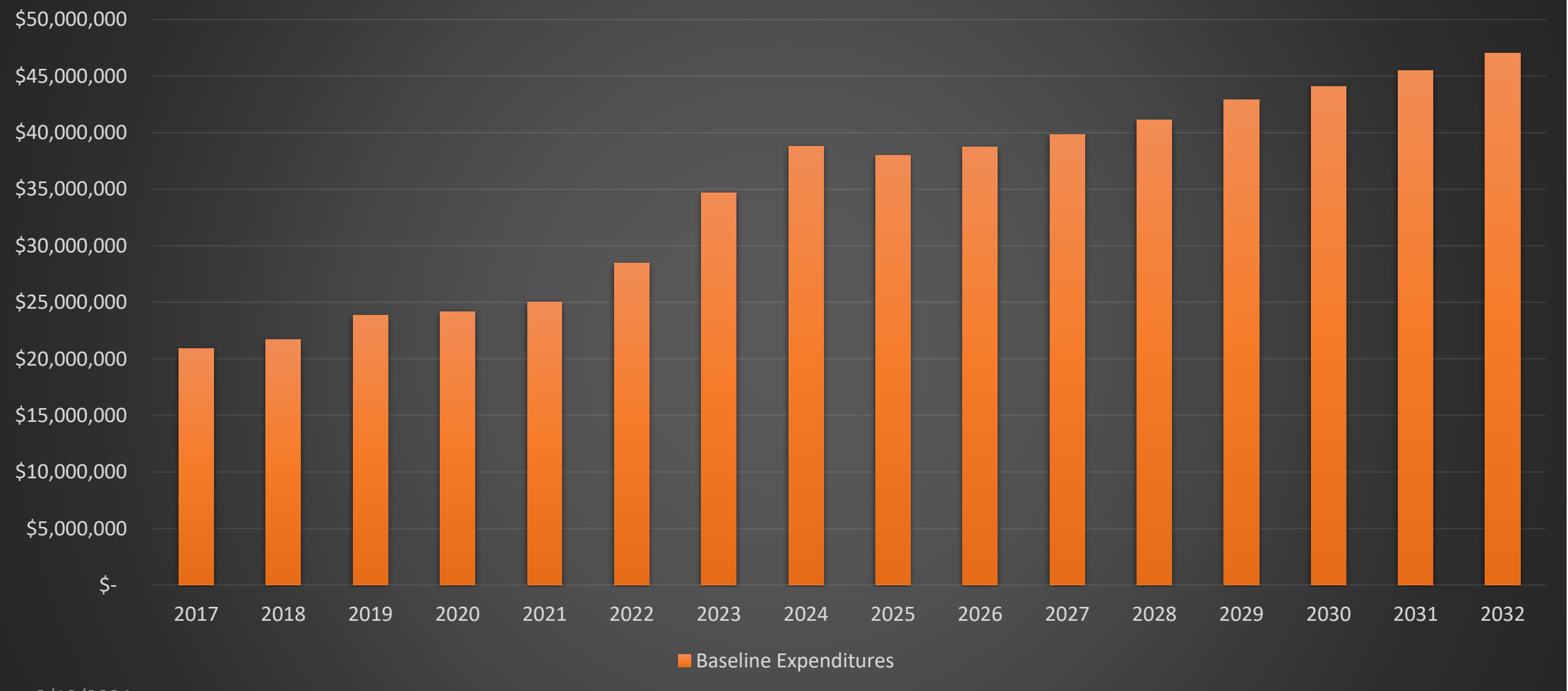


Revenue Mix (Ongoing vs one-time)

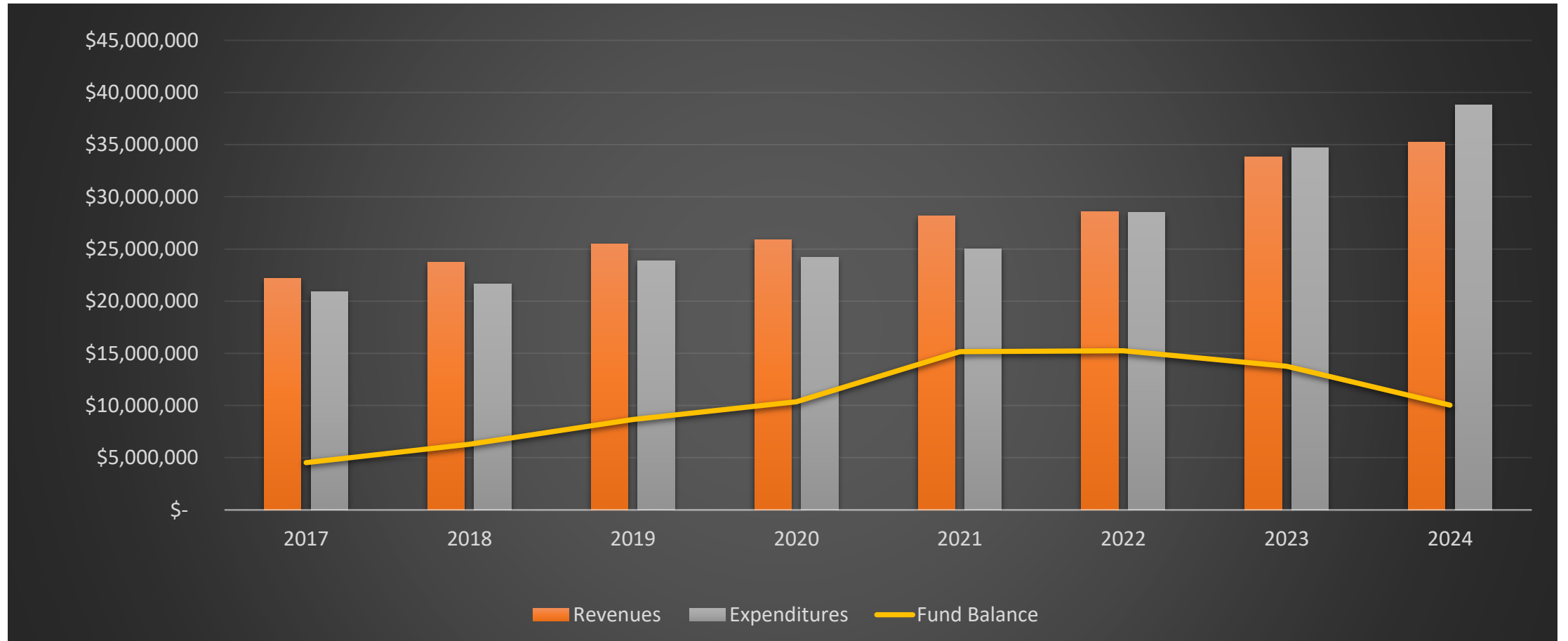


8/19/2024

Forecast Baseline Expenditures



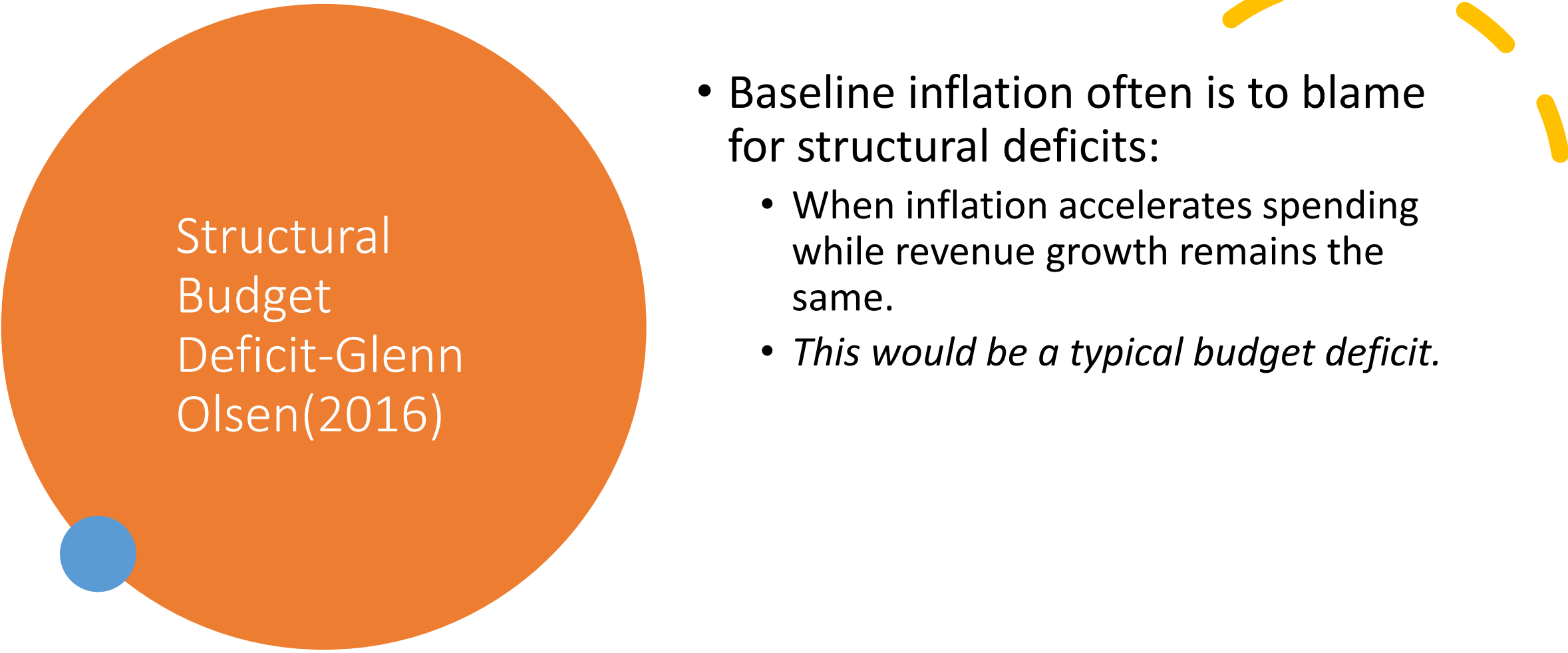
Projected Revenues and Expenditures



Structural Deficit

- Structural Deficit.

A budget deficit that results from a fundamental imbalance in government receipts and expenditures, as opposed to one based on one-off or short-term factors. [Source: Financial Times]

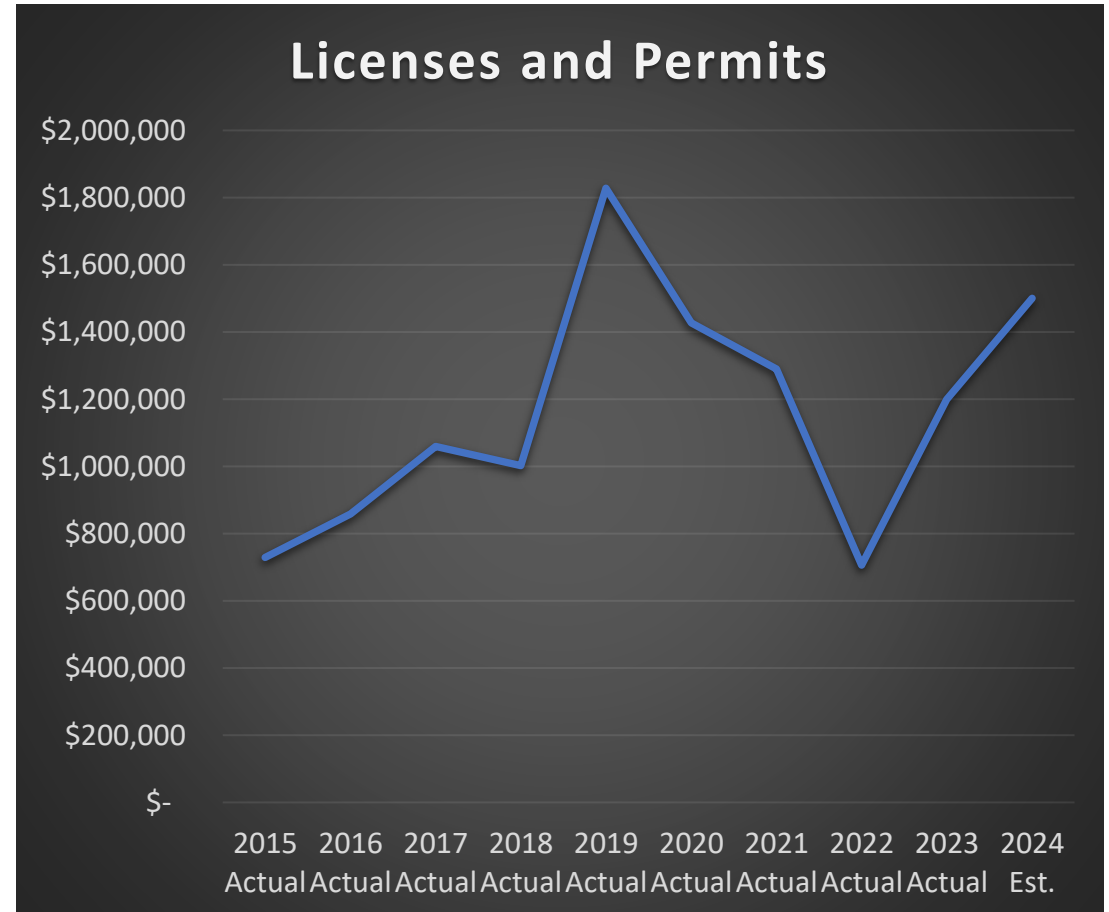


Structural
Budget
Deficit-Glenn
Olsen(2016)

- Baseline inflation often is to blame for structural deficits:
 - When inflation accelerates spending while revenue growth remains the same.
 - *This would be a typical budget deficit.*

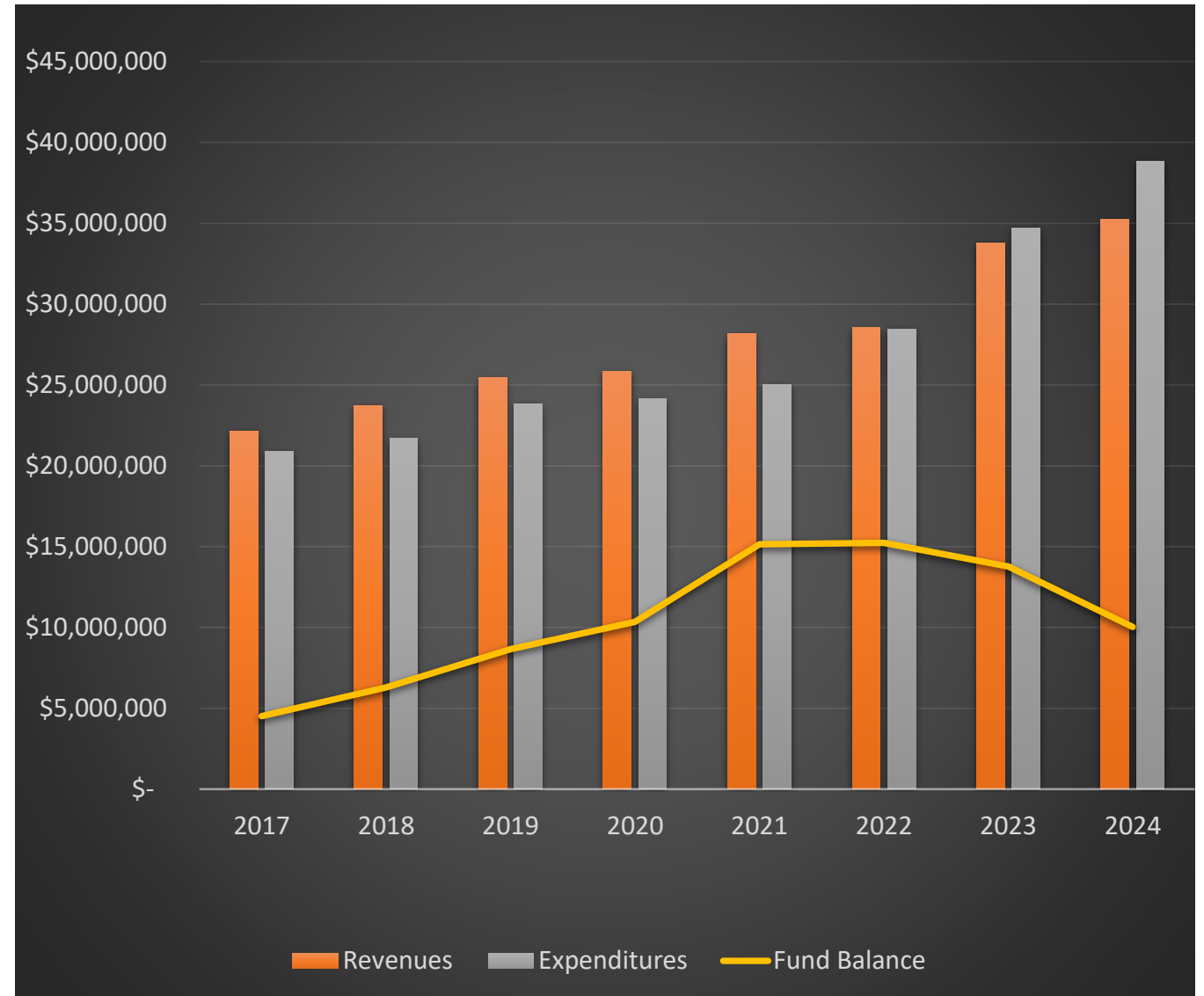
What was happening in 2016-2024?

- Housing growth
- Holland Project
- Fisher Towers
- COVID
- Accelerated growth in housing – working at home
- E-Commerce – working at home
- Supply Chain Issues
- CPI Increases
- Mortgage Rate Increases
- Federal Reserve Decisions
- Growth in Green Mountain and North Shore



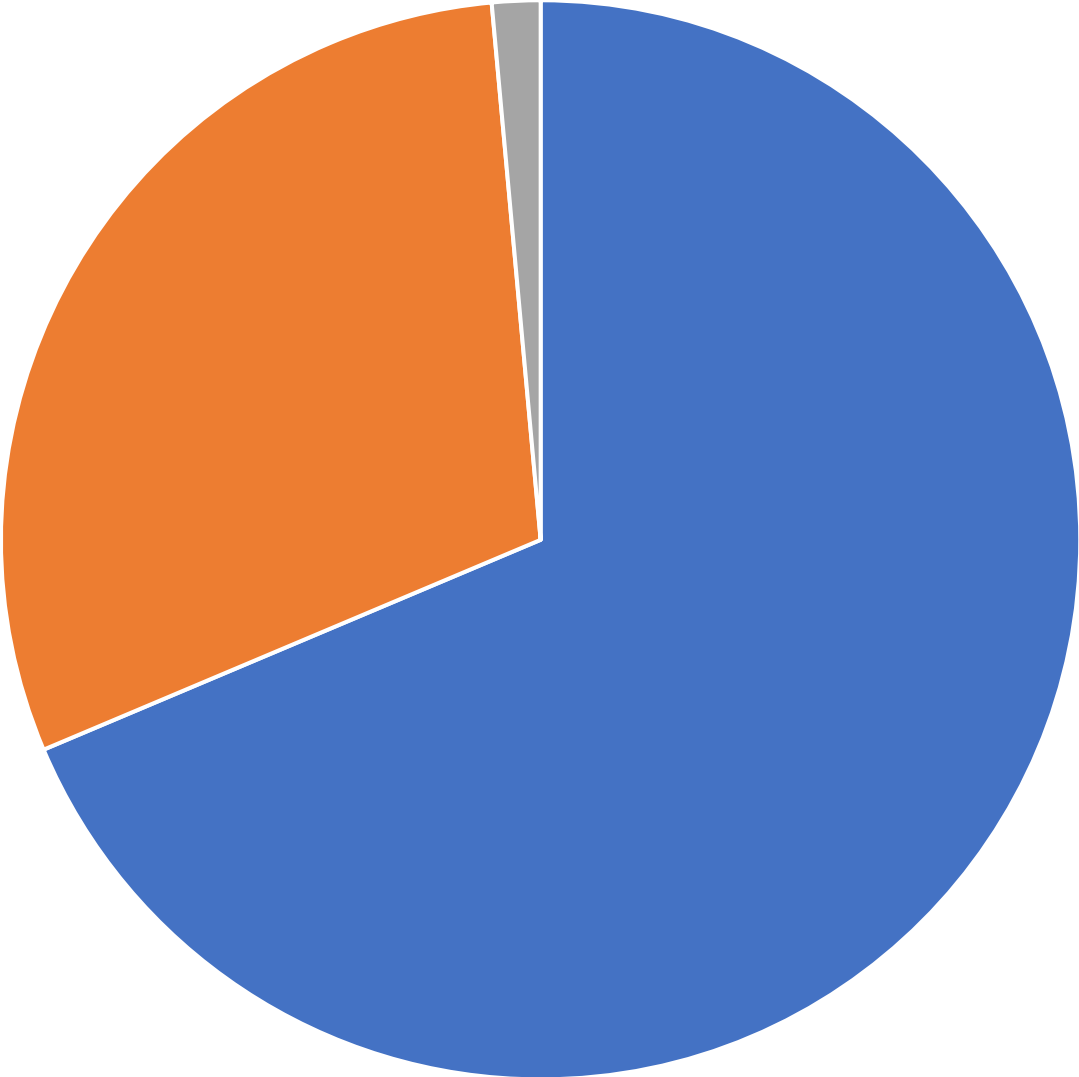
What Did the City Do in 2016-2024?

- Started hiring
- New administrations
- Paused hirings
- Spending freeze
- Started hiring
- New staff with new programming
- CPIs and union negotiations
- Salary Market Adjustments
- Housing slowed



Three-Legged Stool

- Property Tax \$15,189,017
- Sales Tax \$5,769,742
- Utility Tax \$830,278



Utility
Taxes can
be imposed
on these
utilities

Telephone

Natural Gas

Water

Sewer

Stormwater

Solid Waste

Electricity

Cable (not satellite or internet)

This chart assumes a single-family residential usage of 8 ccf per month. Rates and tax data updated as of Jan. 2024. Your bill may vary, depending upon your usage, location and other factors. Please see Vancouver Municipal Code (VMC) 14.04 for rate details.

Agency	Water	Sewer	Storm Water	Total	City Utility Tax Rate	Notes	Rate W/Utility Tax	Rate w/out Utility Tax
Vancouver 2024 (within city limits)	\$35.89	\$55.36	\$15.17	\$106.42	28.90%	a	\$106.42	\$75.66
CPU/ CRWWD/ ClarkCo (2024)	\$23.80	\$45.00	\$3.92	\$72.72	0.00%	g	\$72.72	\$72.72
Battle Ground (2024)	\$30.31	\$59.18	\$12.94	\$102.43	12.00%	b	\$114.72	\$102.43
Bellevue (2024)	\$70.80	\$104.47	\$20.27	\$195.54	Varies	b	\$208.12	\$195.54
Bellingham (2024)	\$48.23	\$56.43	\$11.85	\$116.51	Varies	a	\$116.51	\$99.86
Camas (2024)	\$34.34	\$66.60	\$15.38	\$116.32	2.00%	b	\$118.65	\$116.32
Everett (2024)	\$48.49	\$92.12	\$-	\$140.61	5.03%	a, e	\$140.61	\$133.54
Kent (2024)	\$53.47	\$85.22	\$15.42	\$154.11	varies	a	\$154.11	\$136.06
La Center (2024)	\$23.80	\$66.00	\$10.60	\$100.40	varies	b	\$101.83	\$100.40
Portland (2024)	\$77.24	\$103.68	\$32.45	\$213.37	5.00%	a, i	\$213.37	\$202.70
Ridgefield (2024)	\$27.11	\$54.50	\$10.50	\$92.11	varies	a, d	\$92.11	\$84.49
Seattle (2024)	\$67.51	\$146.40	\$31.63	\$245.54	varies	a	\$245.54	\$213.84
Spokane (2024)	\$22.42	\$68.38	\$4.96	\$95.76	varies	a	\$95.76	\$77.60
Tacoma (2024)	\$50.19	\$75.29	\$29.26	\$154.74	8.00%	a, f	\$154.74	\$142.36
Washougal (2024)	\$42.03	\$94.22	\$17.59	\$153.84	varies	a, l	\$153.84	\$140.28
Yakima (2024)	\$30.62	\$53.34	\$6.60	\$90.56	varies	a	\$90.56	\$72.77
Federal Way (Lakehaven Water/Sewer)	\$30.91	\$62.58	\$15.17	\$108.66	7.75%	b, j	\$117.08	\$108.66
Kirkland (2024)	\$57.47	\$103.57	\$20.74	\$181.78	varies	b	\$200.34	\$181.78
Renton (2024)	\$42.99	\$88.78	\$17.04	\$148.81	varies	a	\$148.81	\$139.40
City of Spokane Valley (2024)	\$19.78	\$49.41	\$3.33	\$72.52	0.00%	c, g	\$72.52	\$72.52
Average for all 2024 rates listed above	\$42.93	\$73.91	\$14.98	\$131.83			\$134.36	\$122.42

Footnotes:

a – Utility tax embedded in rates (applied to gross revenues of utility)

b – Utility tax added to bill

c – City of Spokane Valley – assume Vera Water customer

d – City of Ridgefield sewer utility tax includes operating fees

e – City of Everett sewer rate includes storm drainage rate, with separate surface water rate only charged to non-sewered customers

f – City of Tacoma – 8% Tacoma Gross Earnings Tax embedded in W/S/D rates, along with additional for water – 5.029% State Pub. Utility Tax, for Surface Water – 1.5% B&O, for wastewater – 1.898% B&O and 3.852% State Sewer Collection Tax

g – No utility tax

i – Annual rate change occurs July 1st

j – City of Federal Way water and sewer utility tax includes a 3.8% franchise fee from Lakehaven Water and Sewer District respectively

l – No updated information for 2024



Questions