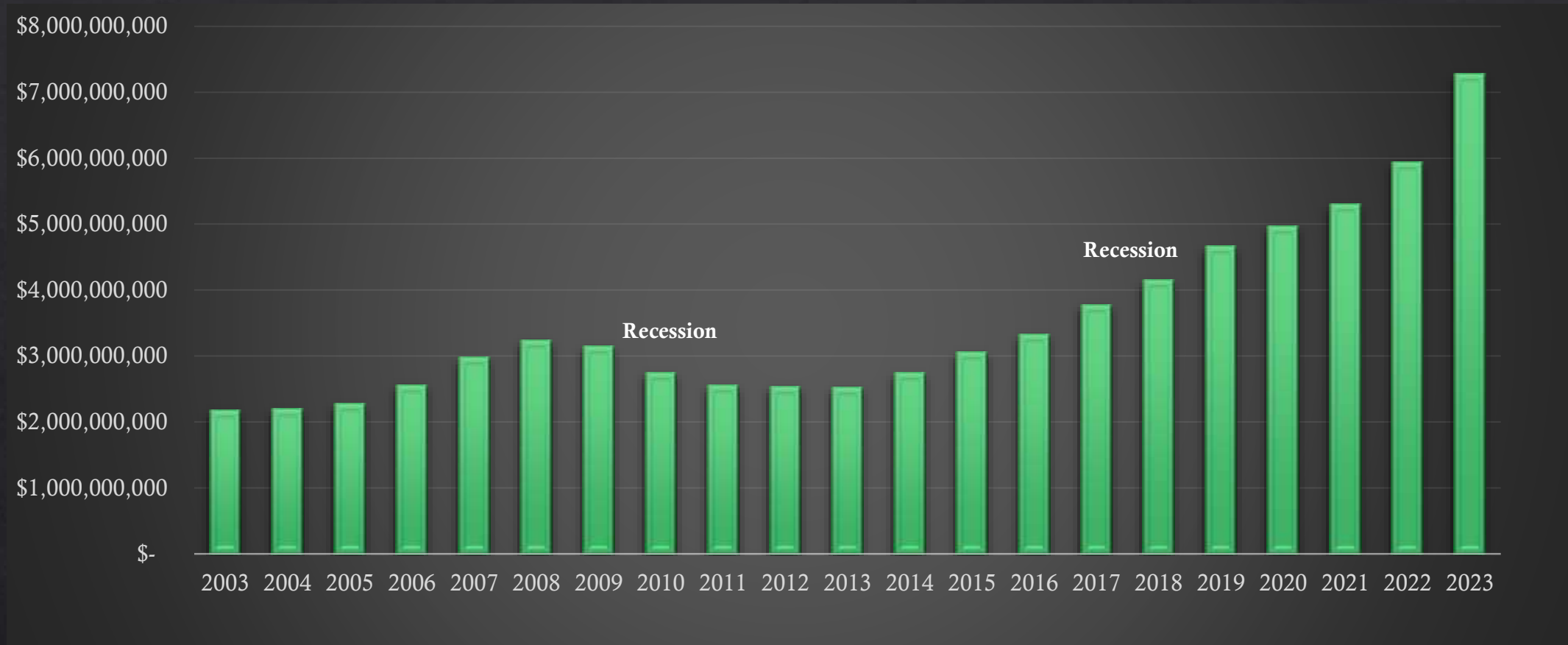
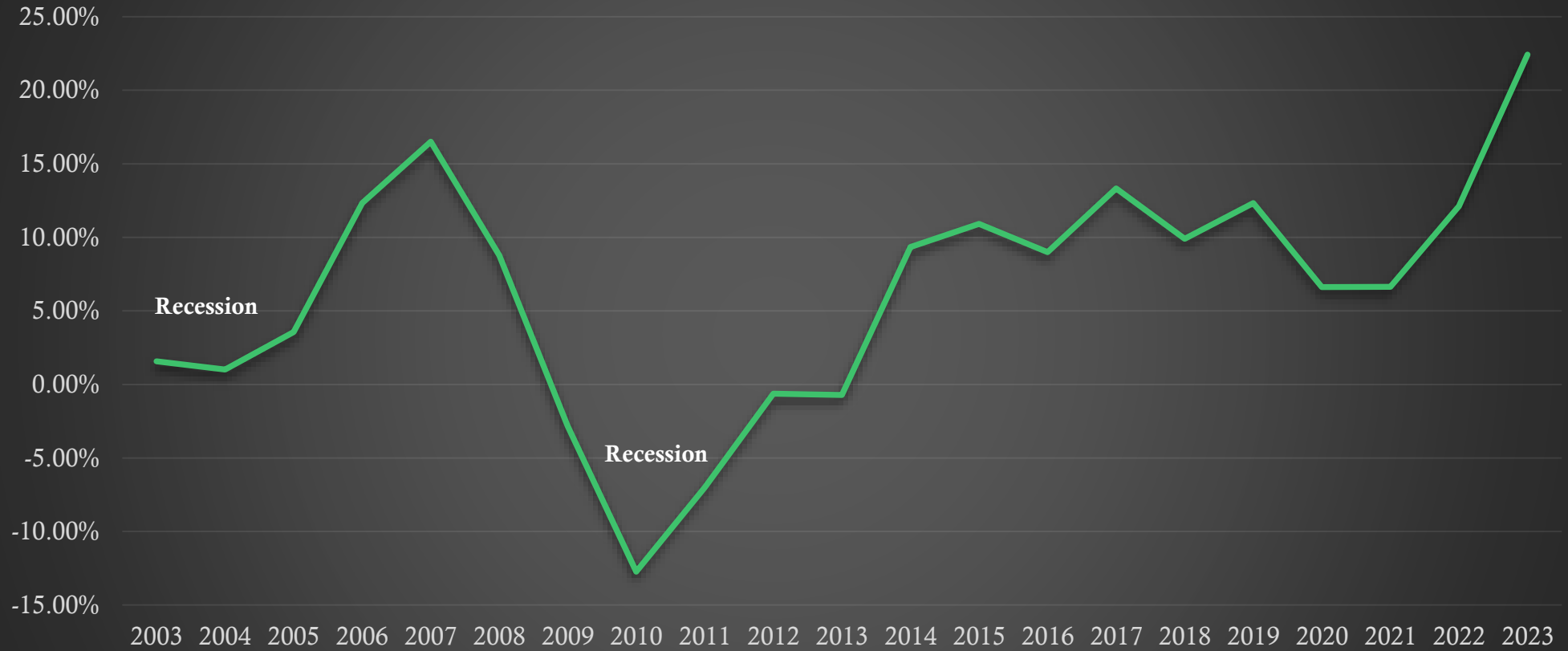


City of Camas

2023 Property Tax Options

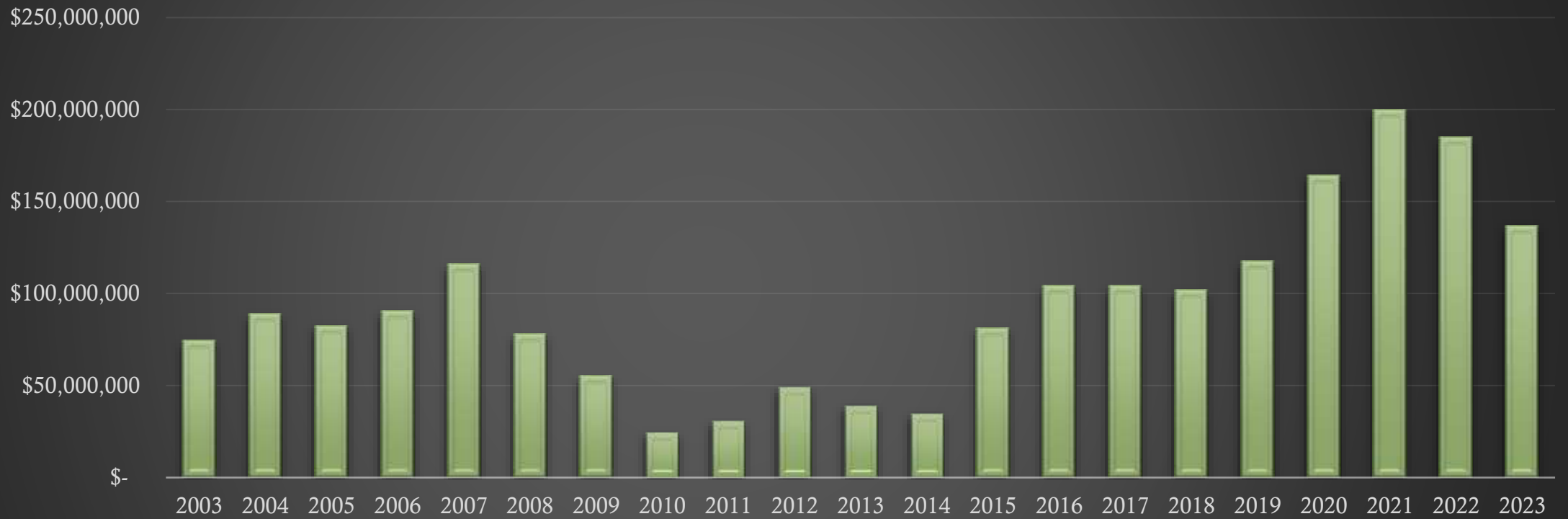


Assessed Value



Assessed Value Growth

New Construction Values





Tax Rates



Tax Levy Growth

- ◇ Property Taxes are limited to IPD or 1% whichever is less
 - ◇ IPD rate is the % change in the implicit price deflator for personal consumption as published by the Bureau of Economic Analysis by September 25th
 - ◇ IPD rate for 2023 is 6.457%

Property Tax Limitations

Options for the City

0%

City Council can elect to not use either IPD or 1% and bank capacity

No recovery of the compounding impact

IPD

Not an option

1%

City Council elect to use 1%

Avoids the loss of compounding

Impact of Options (General Fund)

0%

- ◇ Tax Levy \$14,309,655
- ◇ Tax Rate \$1.93
- ◇ Impact on \$572,386 Home
- ◇ \$1,105

1%

- ◇ Tax Levy \$14,452,752
- ◇ \$143,097 more than 0%
- ◇ Tax Rate \$1.95
- ◇ \$0.02 more than 0%
- ◇ Impact on \$572,386 Home
- ◇ \$1,116
- ◇ \$11 more than 0%

Impact of Options (EMS)

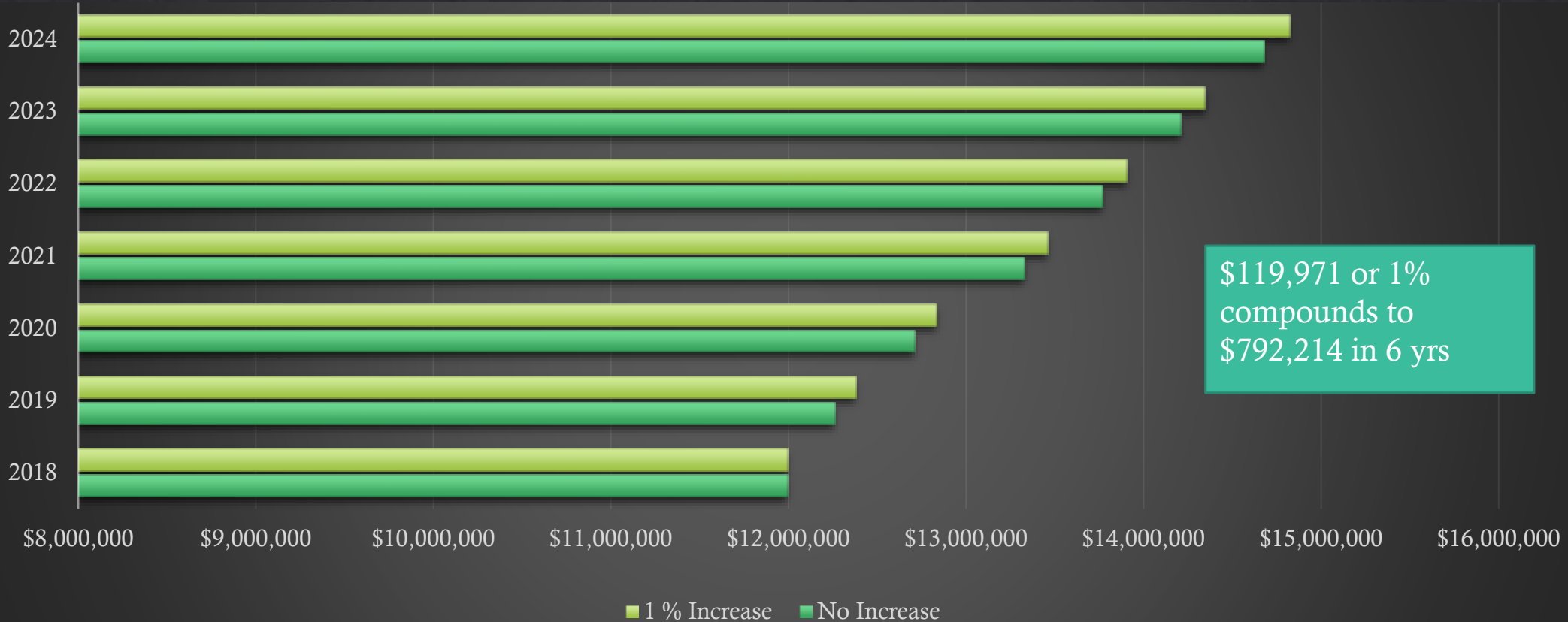
0%

- ◇ Tax Levy \$2,463,518
- ◇ Tax Rate \$0.339
- ◇ Impact on \$572,386 Home
- ◇ \$194

1%

- ◇ Tax Levy \$2,488,153
- ◇ \$24,635 more than 0%
- ◇ Tax Rate \$0.342
- ◇ \$0.003 more than 0%
- ◇ Impact on \$572,386 Home
- ◇ \$196
- ◇ \$2 more than 0%

Compounding Impact



Council Consideration



0%



1%