



# City of Camas 2024 Financial Review

# Agenda

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GENERAL ECONOMY DURING FOURTH QUARTER OF 2024

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HIGHLIGHTS

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REVENUE

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EXPENDITURES

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INVESTMENTS

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DEBT

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FUND BALANCE PROJECTION

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OUTLOOK

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# 2024 Economic Summary

- Housing slowed nationally with higher interest rates and affordability issues
- Fed was predicting rates cuts as inflation growth slowed
- Consumer confidence ended 2024 lower, but retail sales improved
- Housing remains sluggish reflected in low real estate excise taxes.

## 2023 EOY Comparison to 2024 EOY

Avg. Mortgage  
Rate HIGHER  
6.66% v. 7.04%

Unemployment  
STABLE  
3.8% v. 4.1%

Retail Sales  
(% change yr.)  
HIGHER  
1.98% v. 3.9%

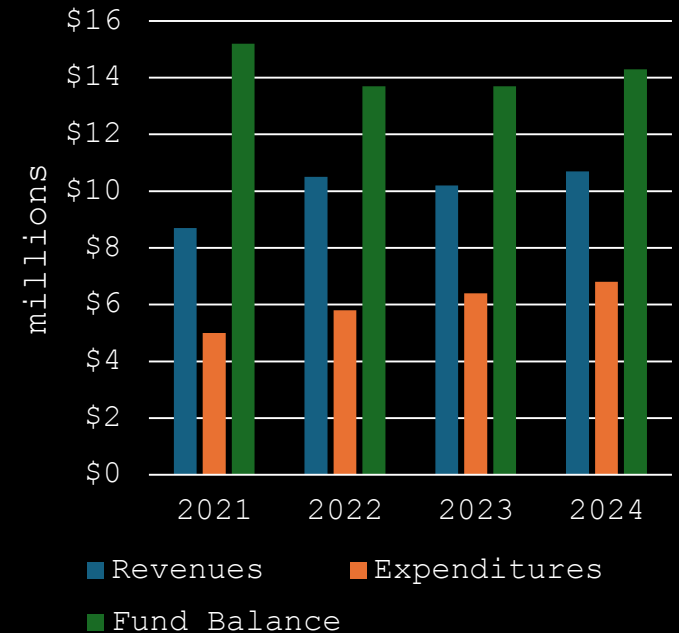
CPI (national)  
LOWER  
3.7% v. 2.9%

Avg. Gas Prices  
LOWER  
\$3.44 v. \$3.02

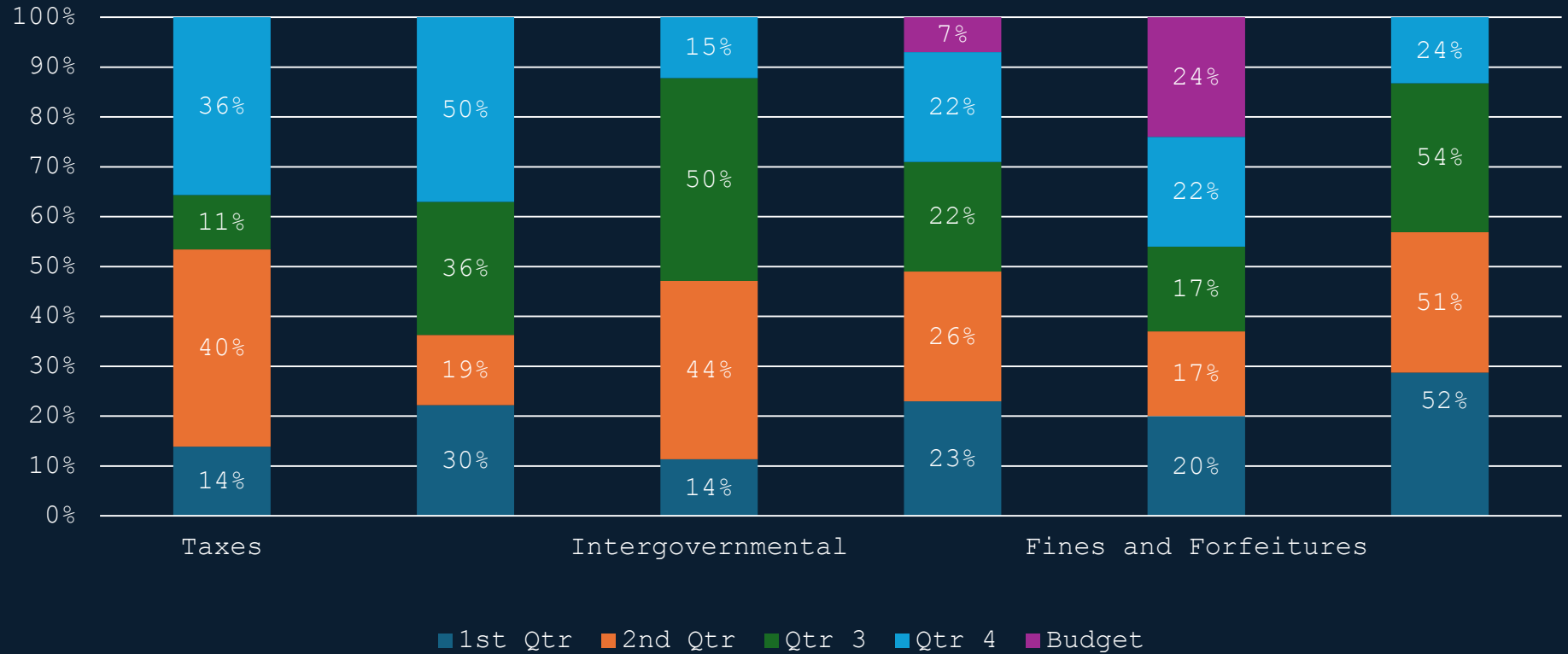


# General Fund Highlights

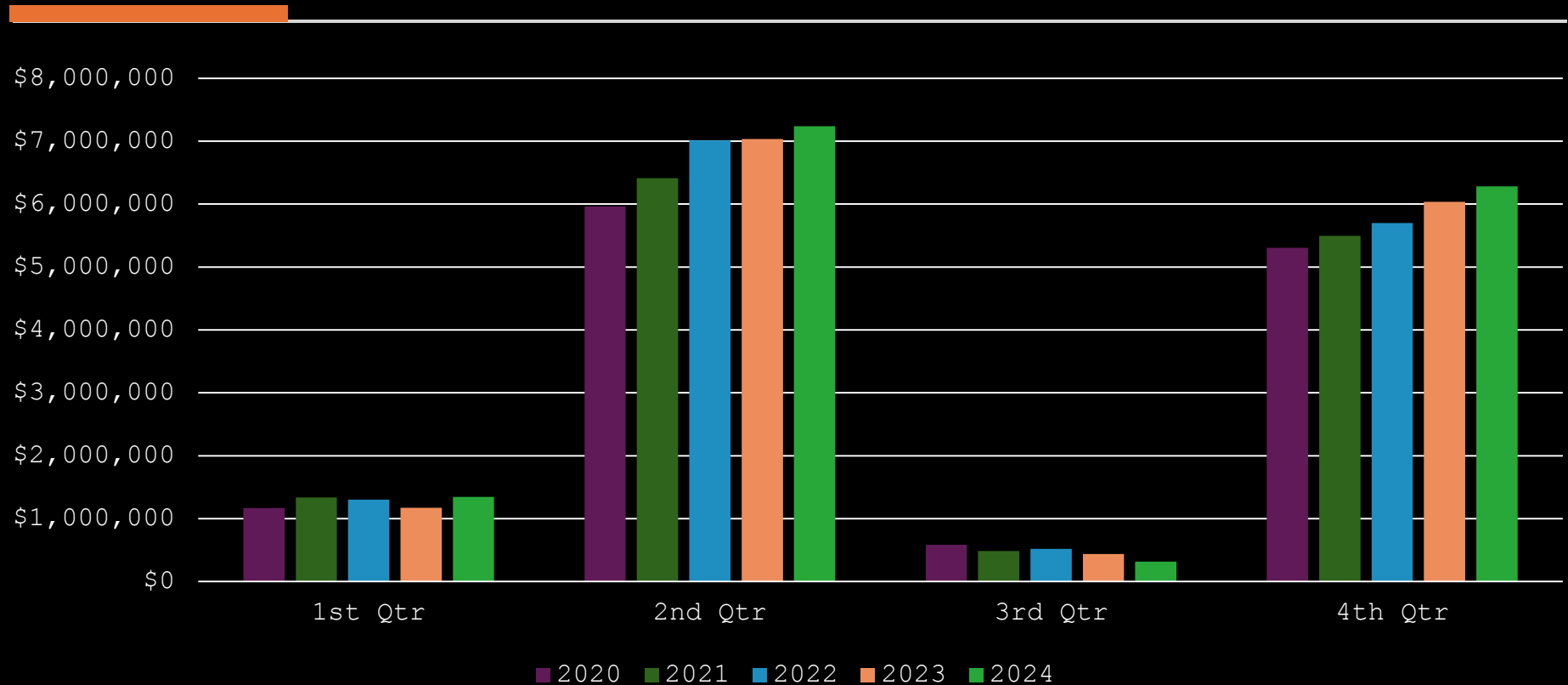
	2021 Fourth Quarter	2022 Fourth Quarter	2023 Fourth Quarter	2024 Fourth Quarter
Net revenues (less transfers)	\$8,709,727	\$10,457,767	\$10,195,954	<b>\$10,672,221</b>
Net expenditures (less transfers)	\$4,981,290	\$5,848,769	\$6,405,940	<b>\$6,849,625</b>
Net Cash Flow	\$3,728,437	\$4,608,998	\$3,790,014	<b>\$3,822,596</b>
% of Budget Spent	97%	84%	90%	<b>86%</b>
General Fund Balance	\$15,154,288	\$13,737,153	\$13,770,917	<b>\$14,317,470</b>
Overall Cash and Investments for All Funds	\$101,154,288	\$103,702,796	\$120,848,406	<b>\$115,511,894</b>
	Includes Bond Proceeds	Includes Bond Proceeds	Includes Bond Proceeds	<b>Includes Bond Proceeds</b>



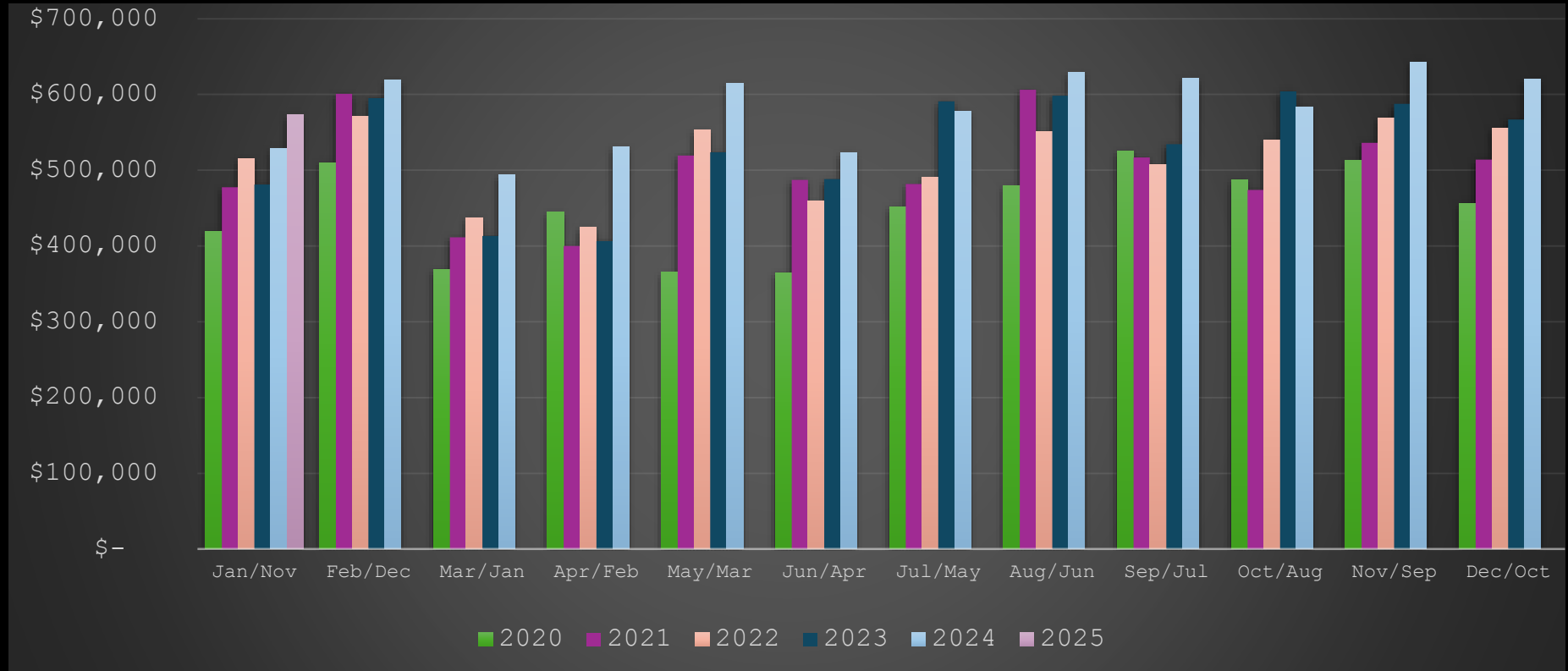
# General Fund Revenues



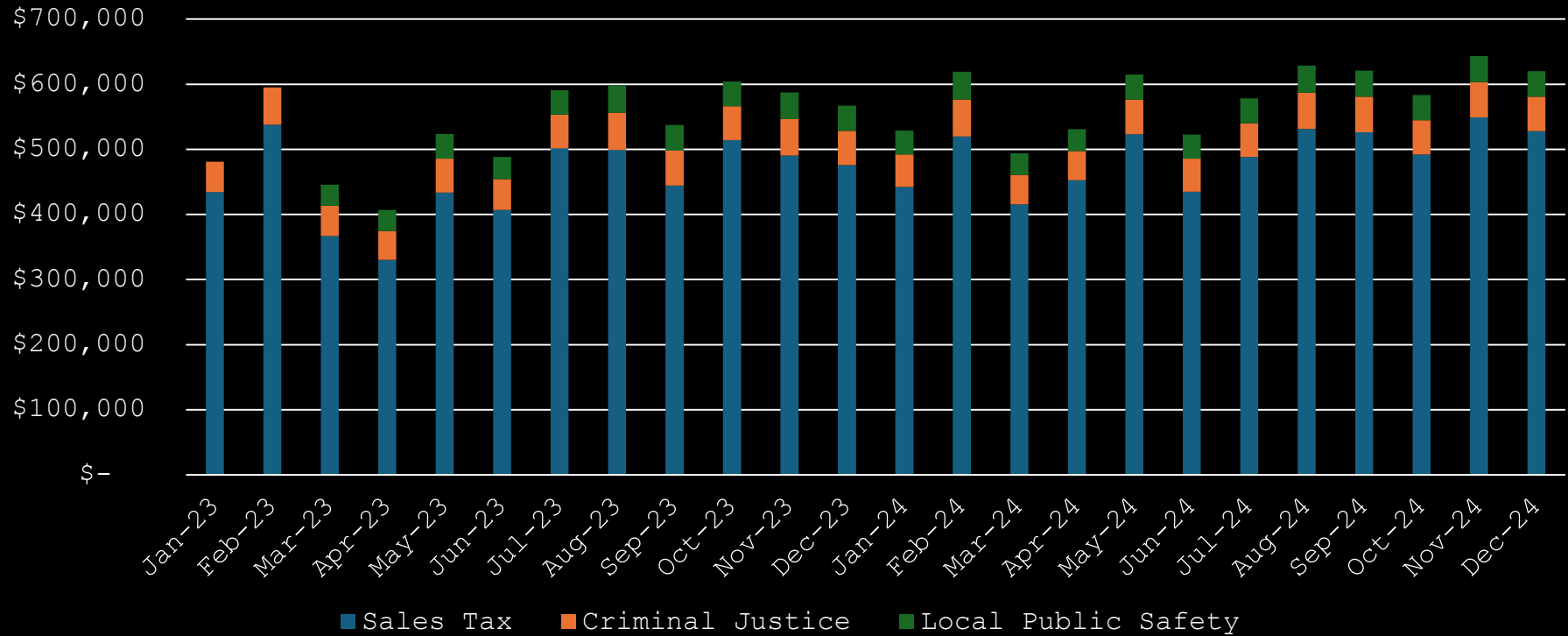
# Property Tax Collections



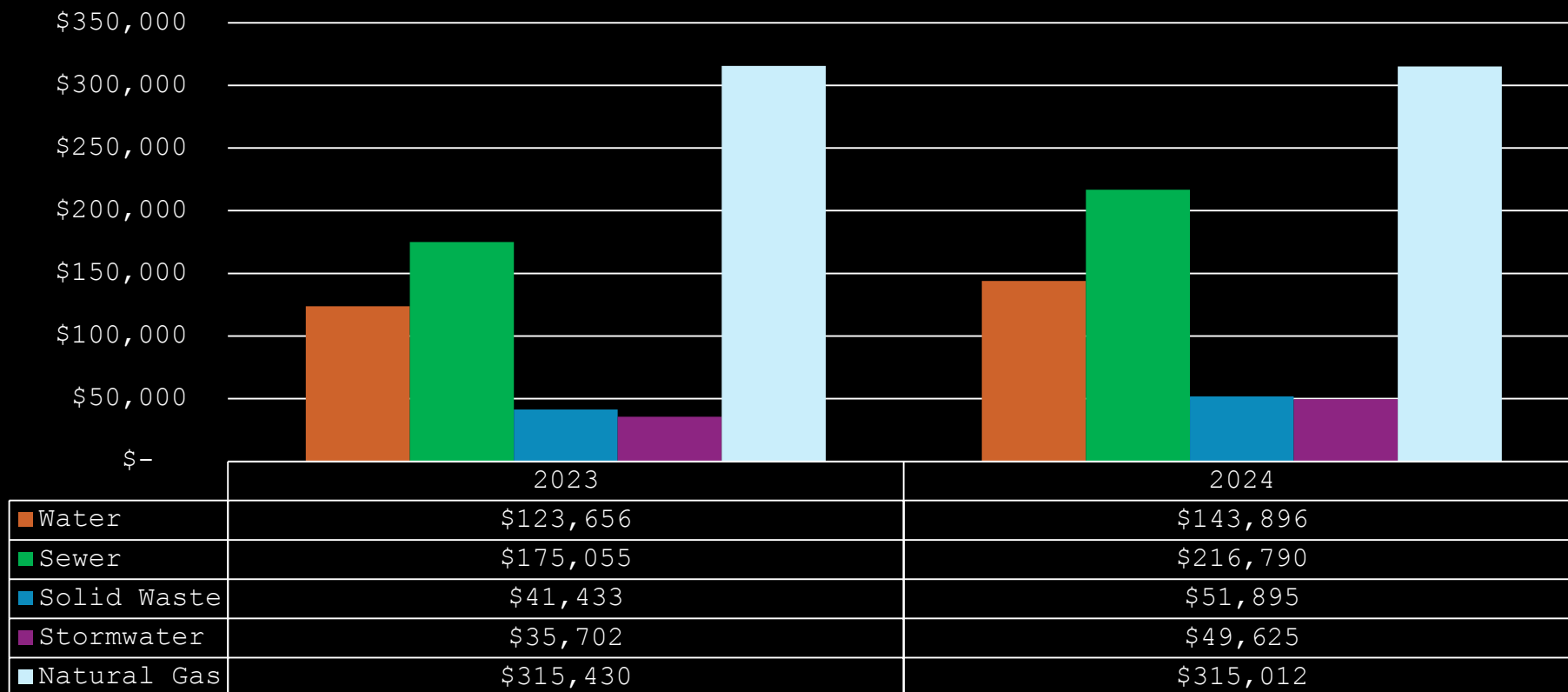
# Sales and Use Tax



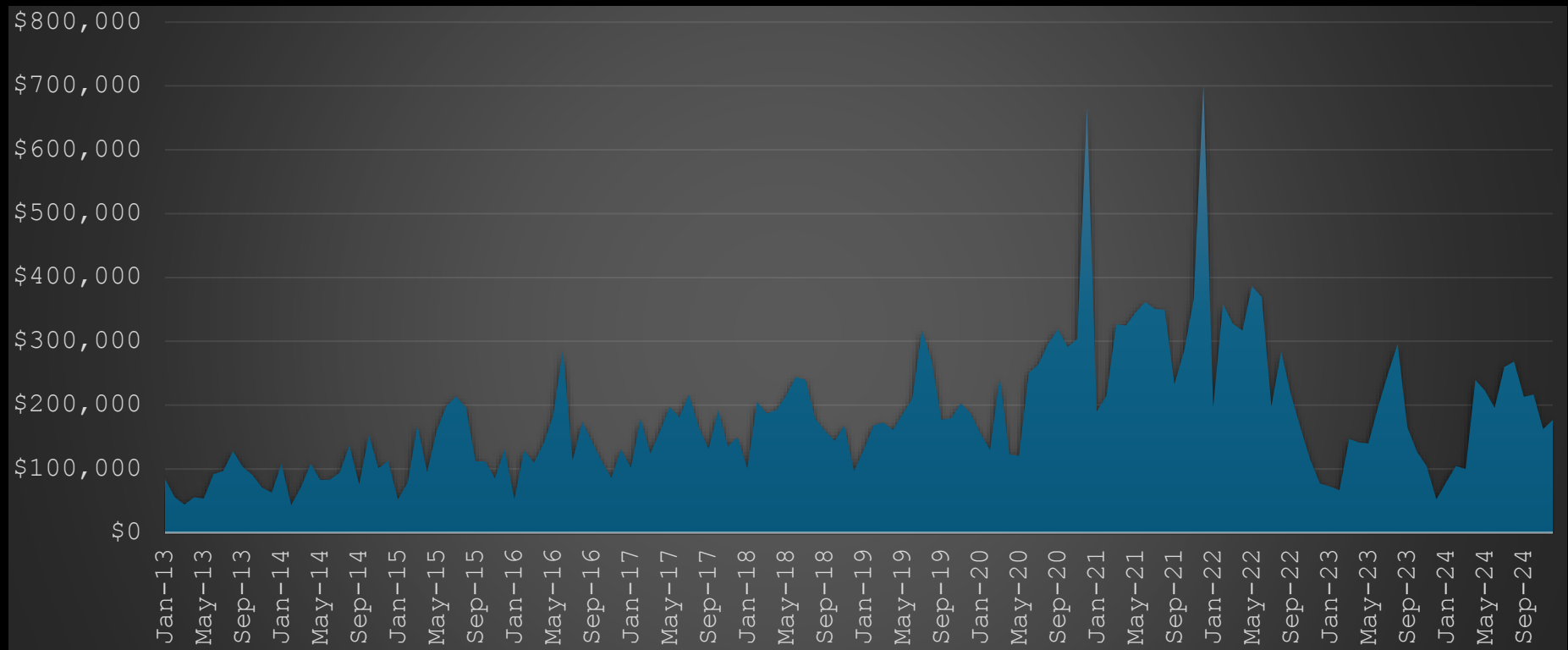
# Sales and Use Tax Breakdown



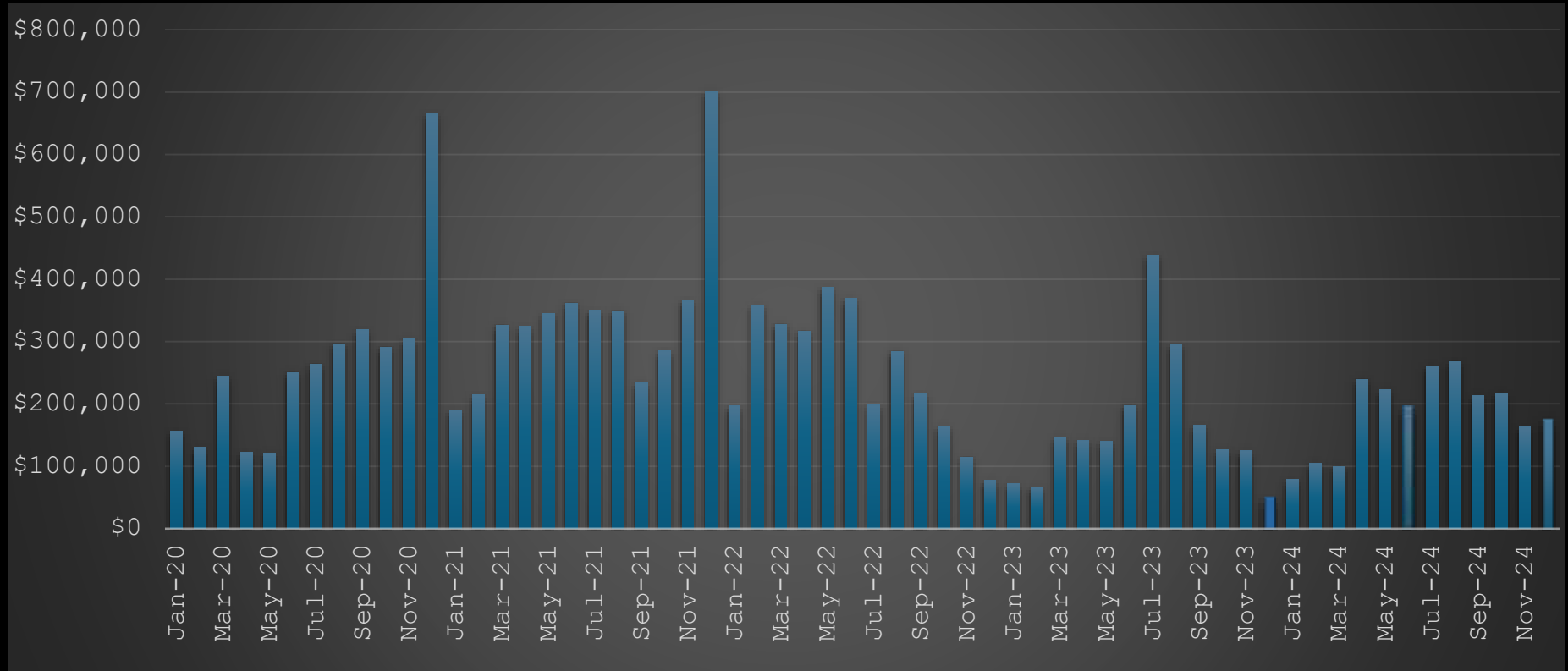
# Utility Tax Collections



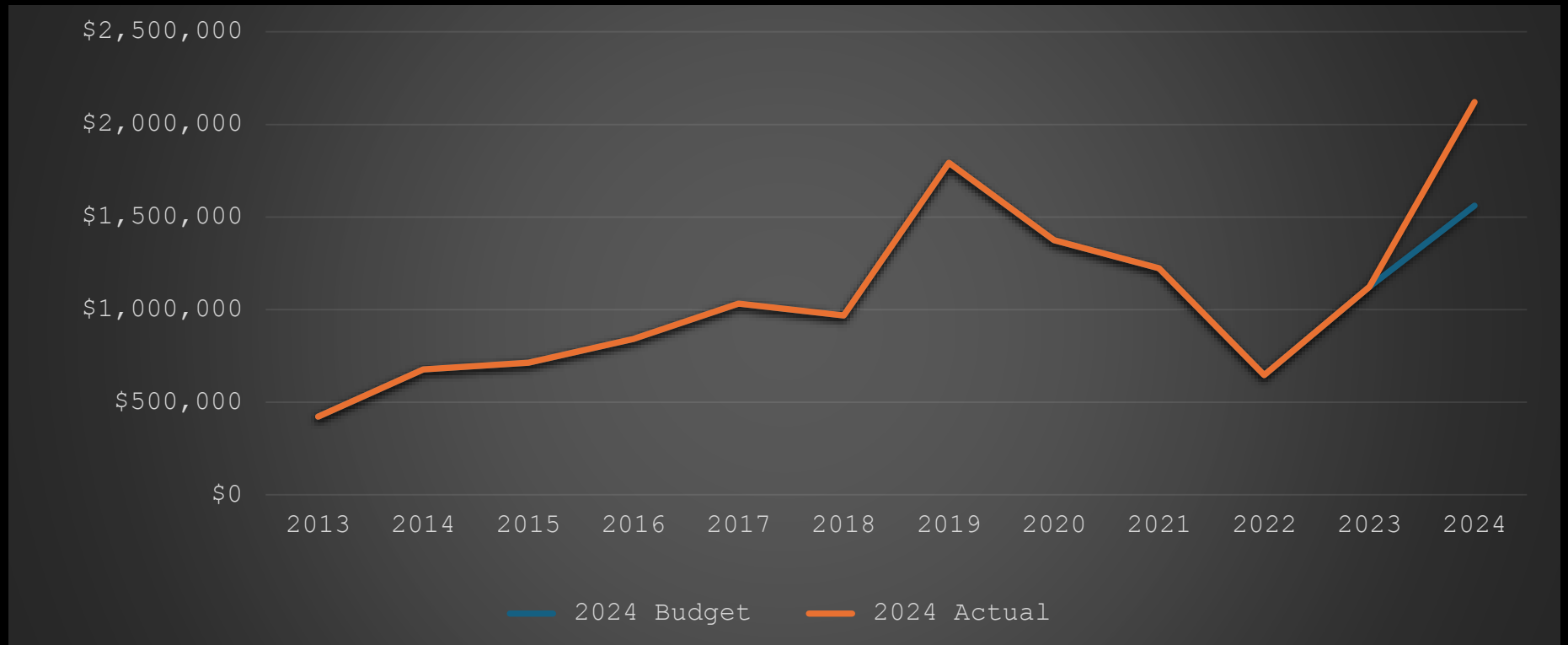
# Real Estate Excise Tax



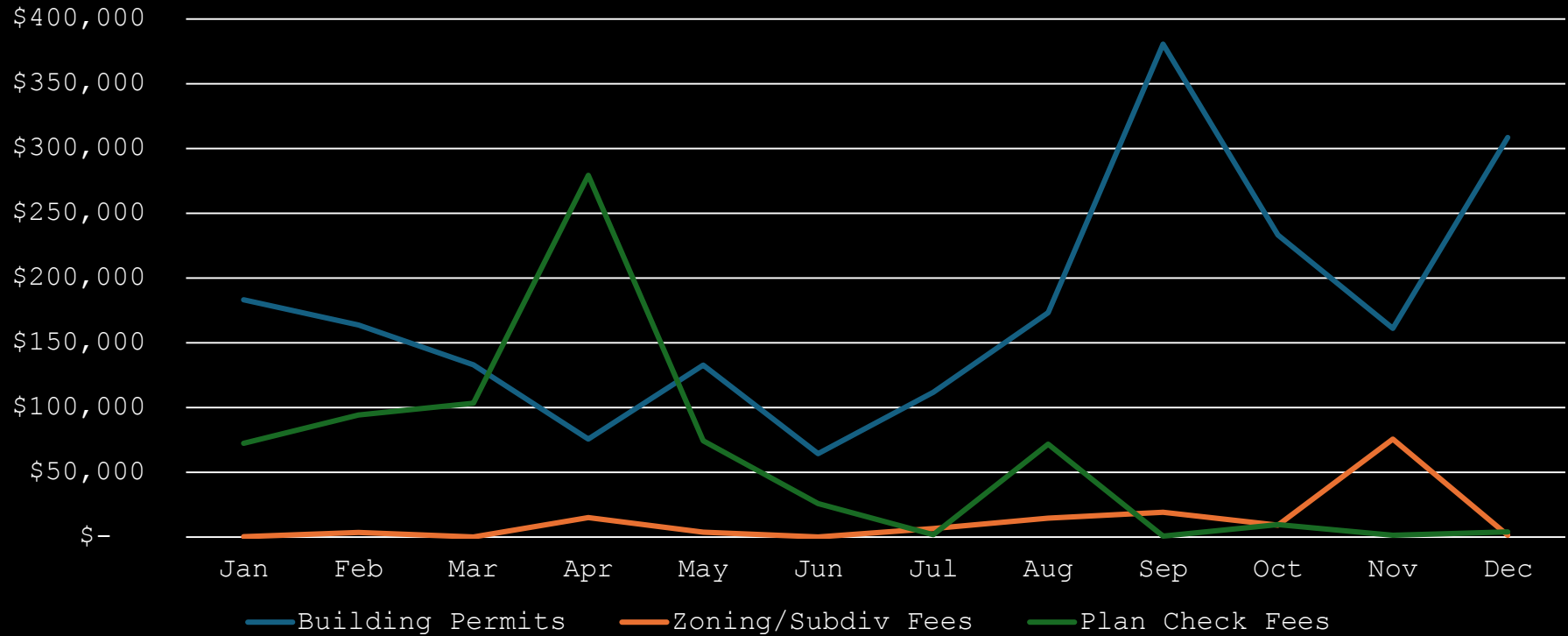
# Real Estate Excise Tax



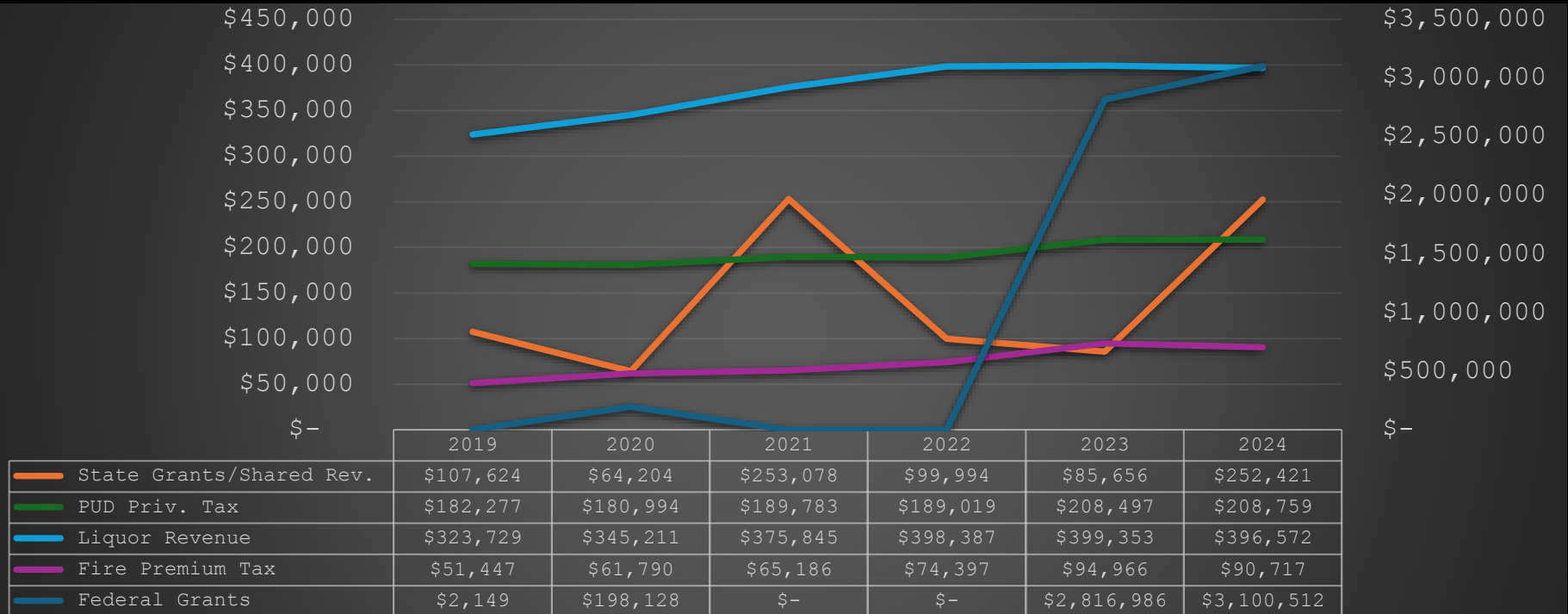
# Building Permits



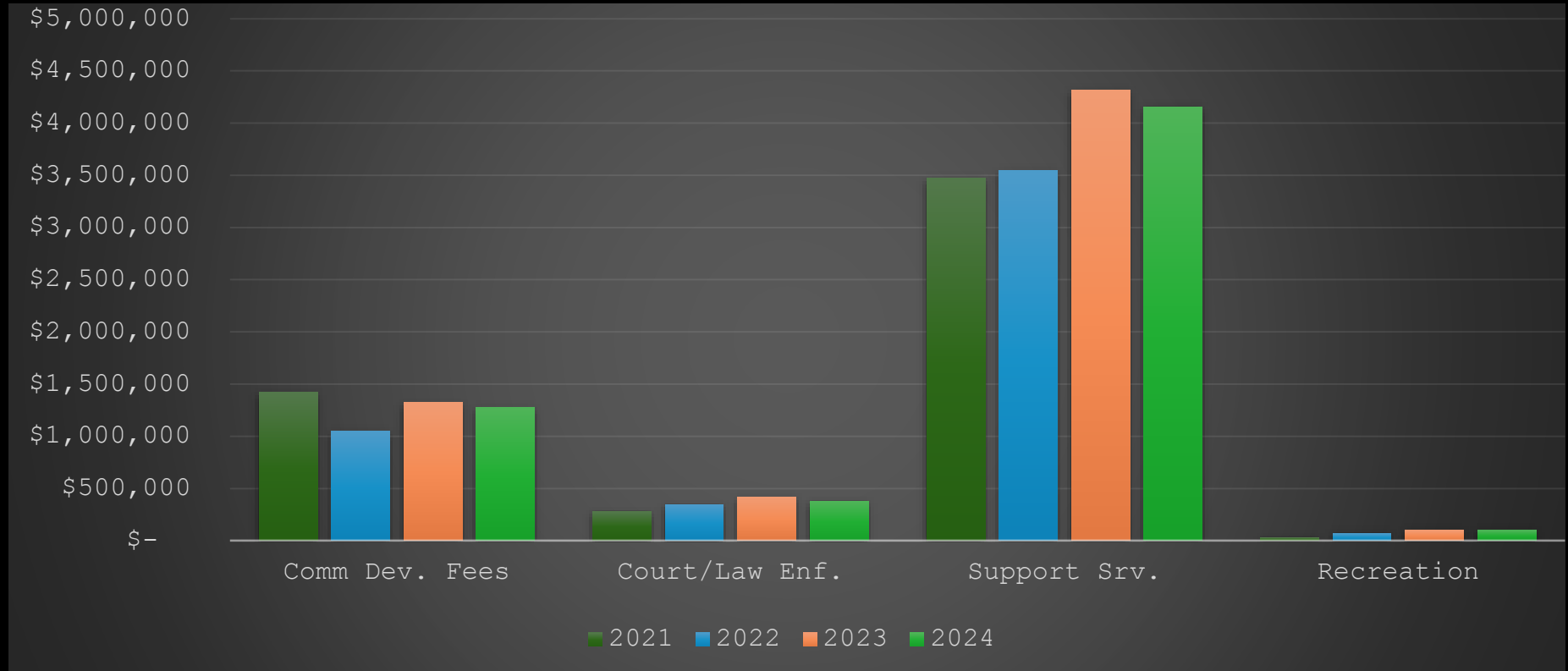
# Building Permits 2024



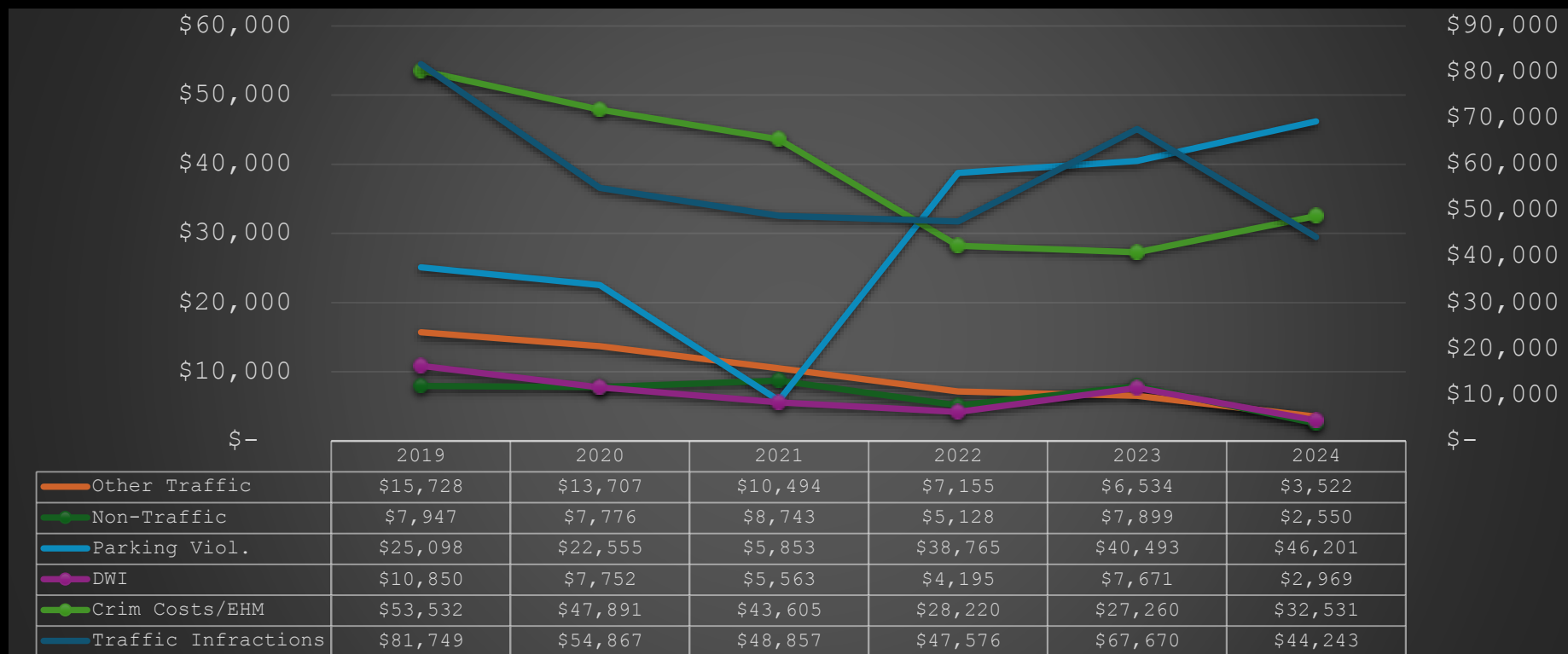
# Intergovernmental



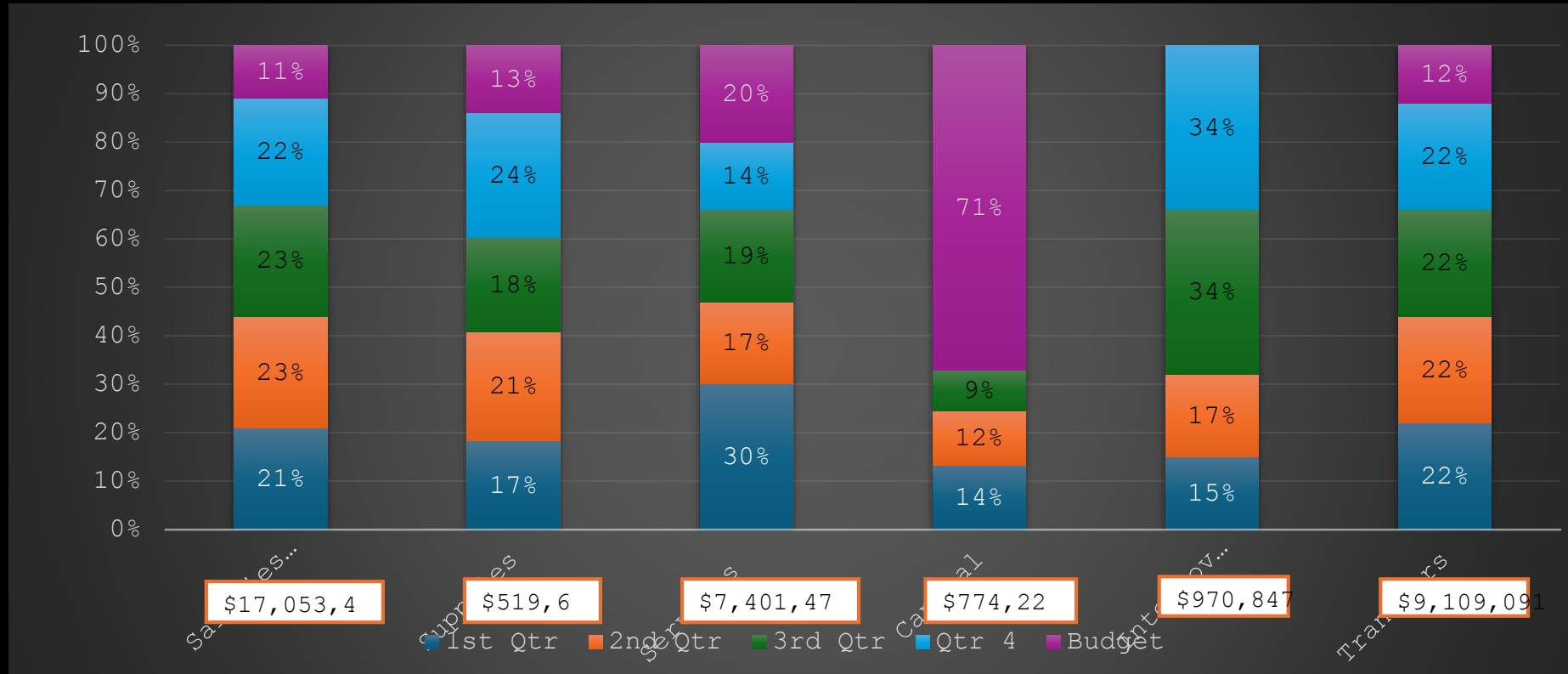
# Charges for Services



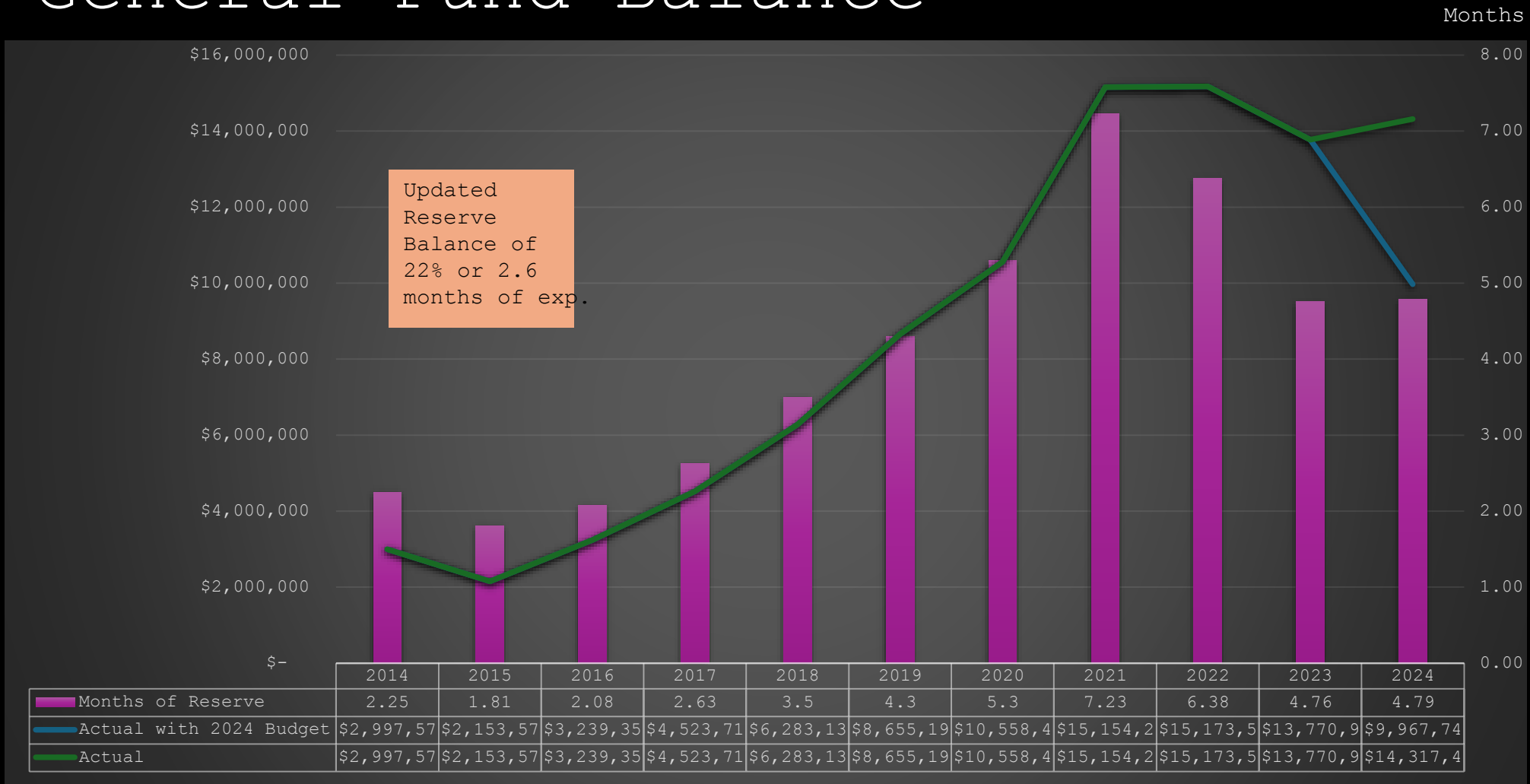
# Fines and Forfeitures



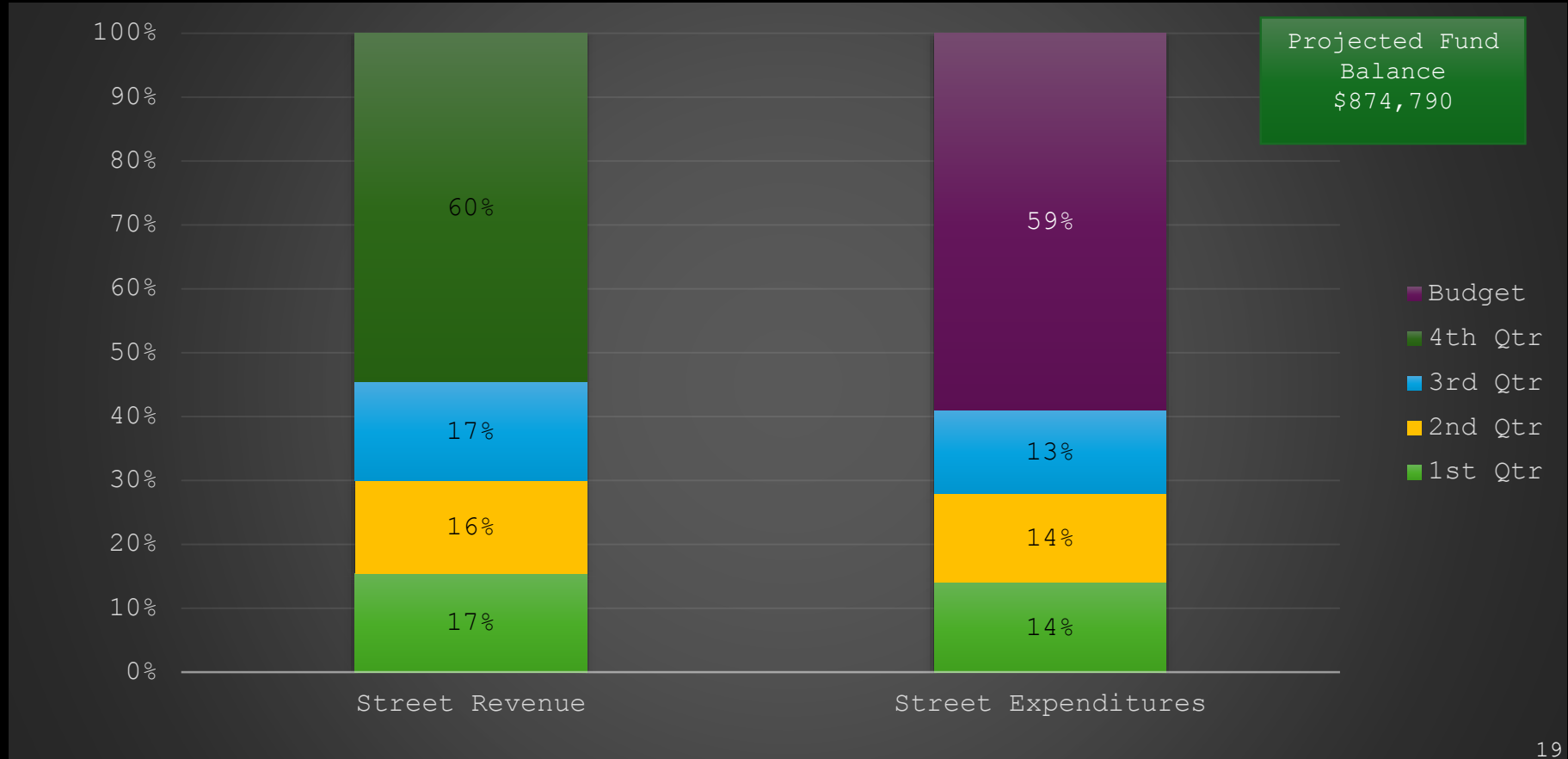
# General Fund Expenditures



# General Fund Balance

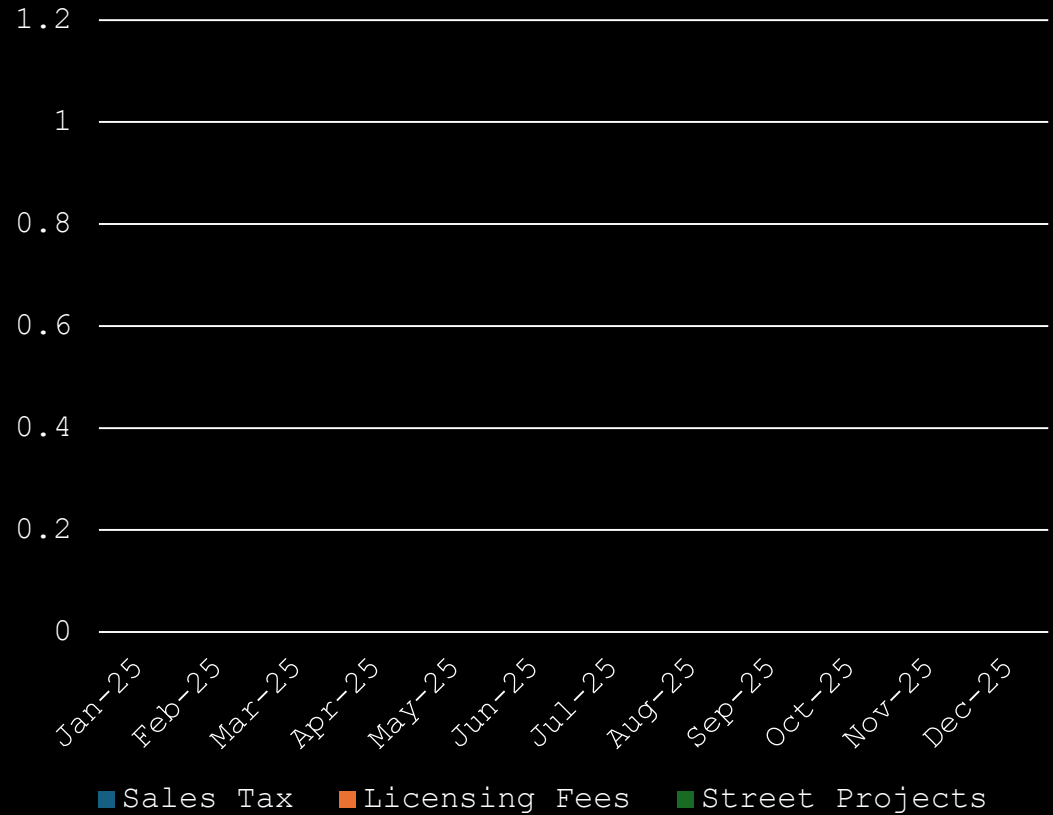


# Streets

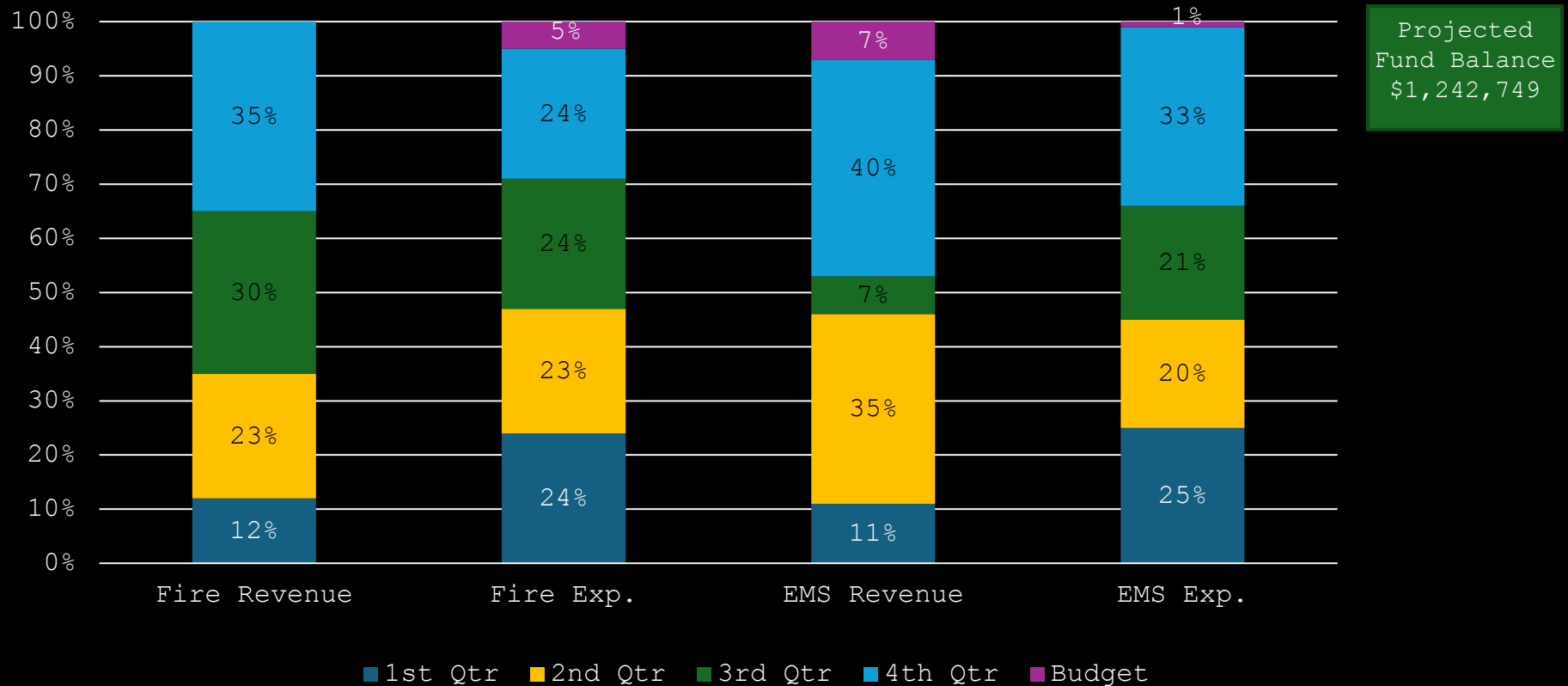


# Transportation Benefit District - 2025

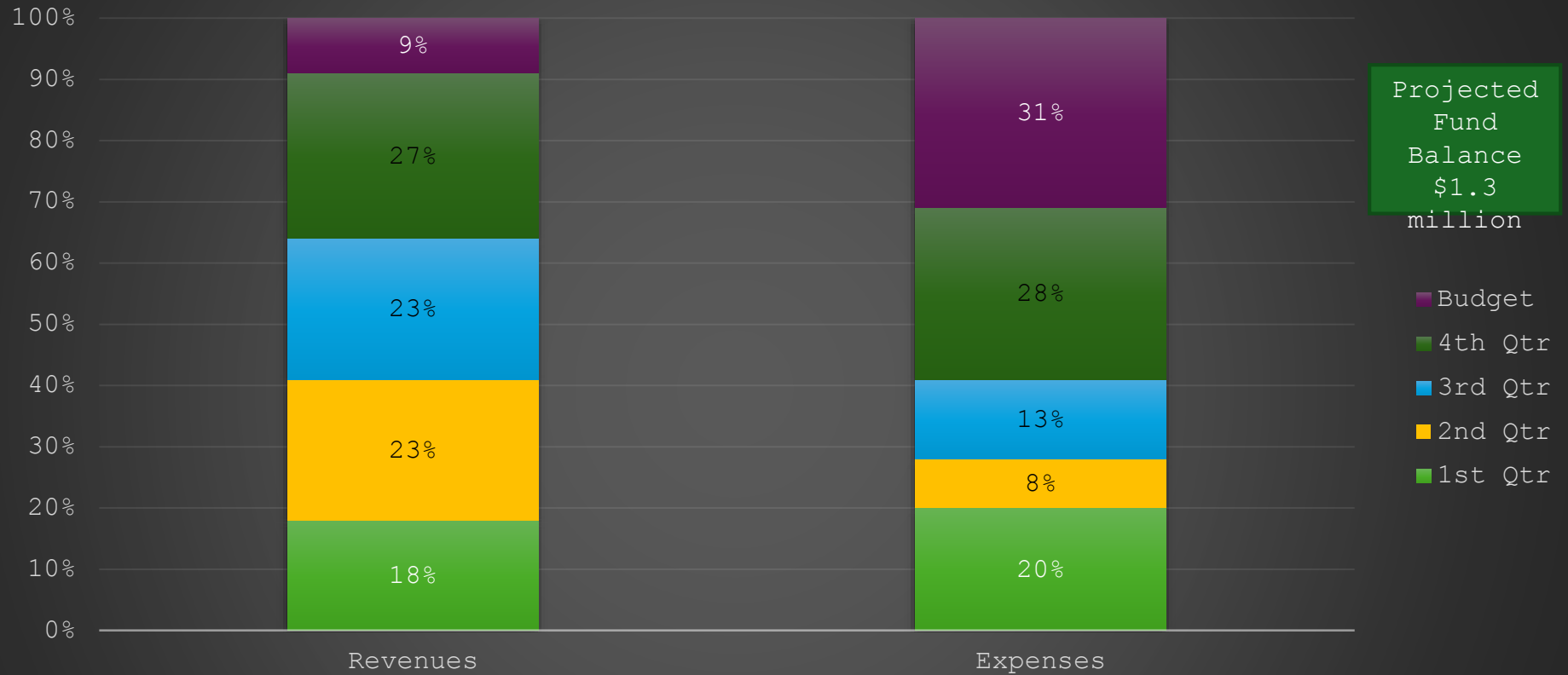
Projects Funded:



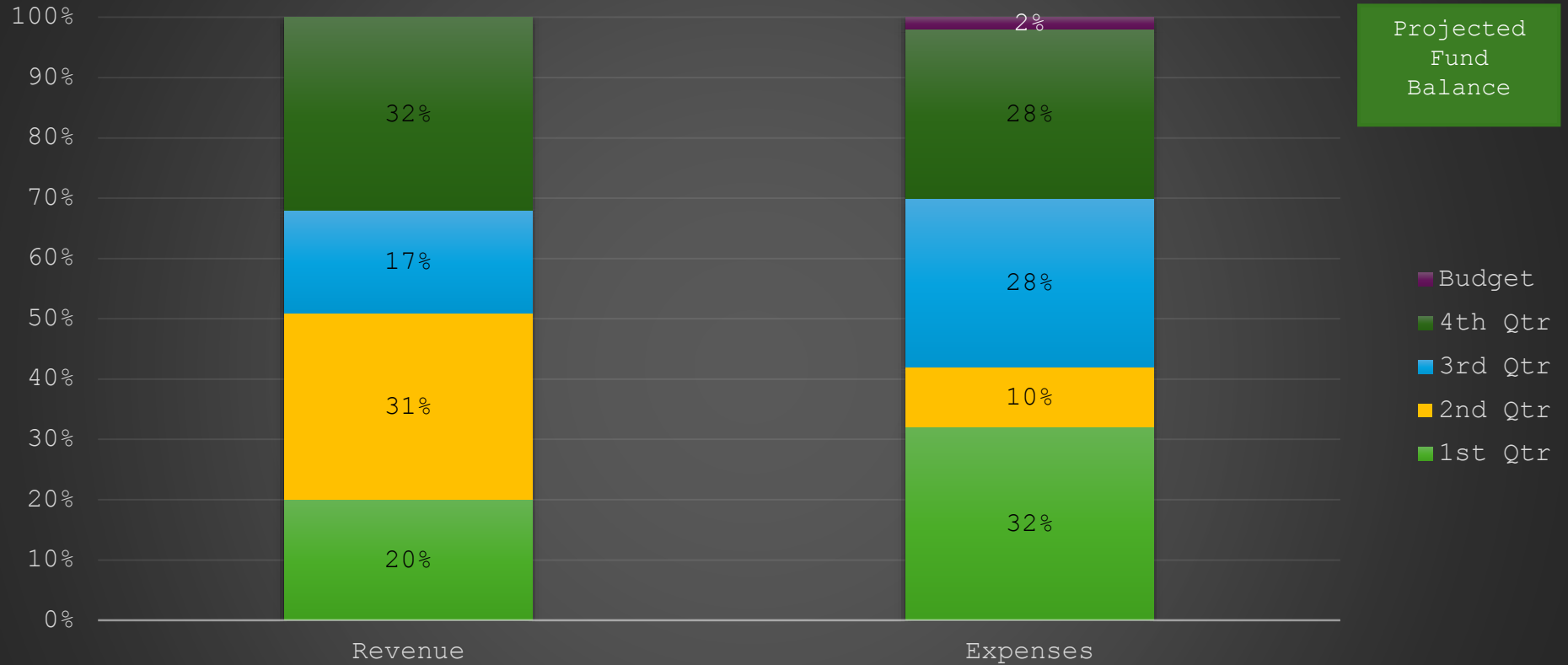
# Camas/Washougal Fire and EMS



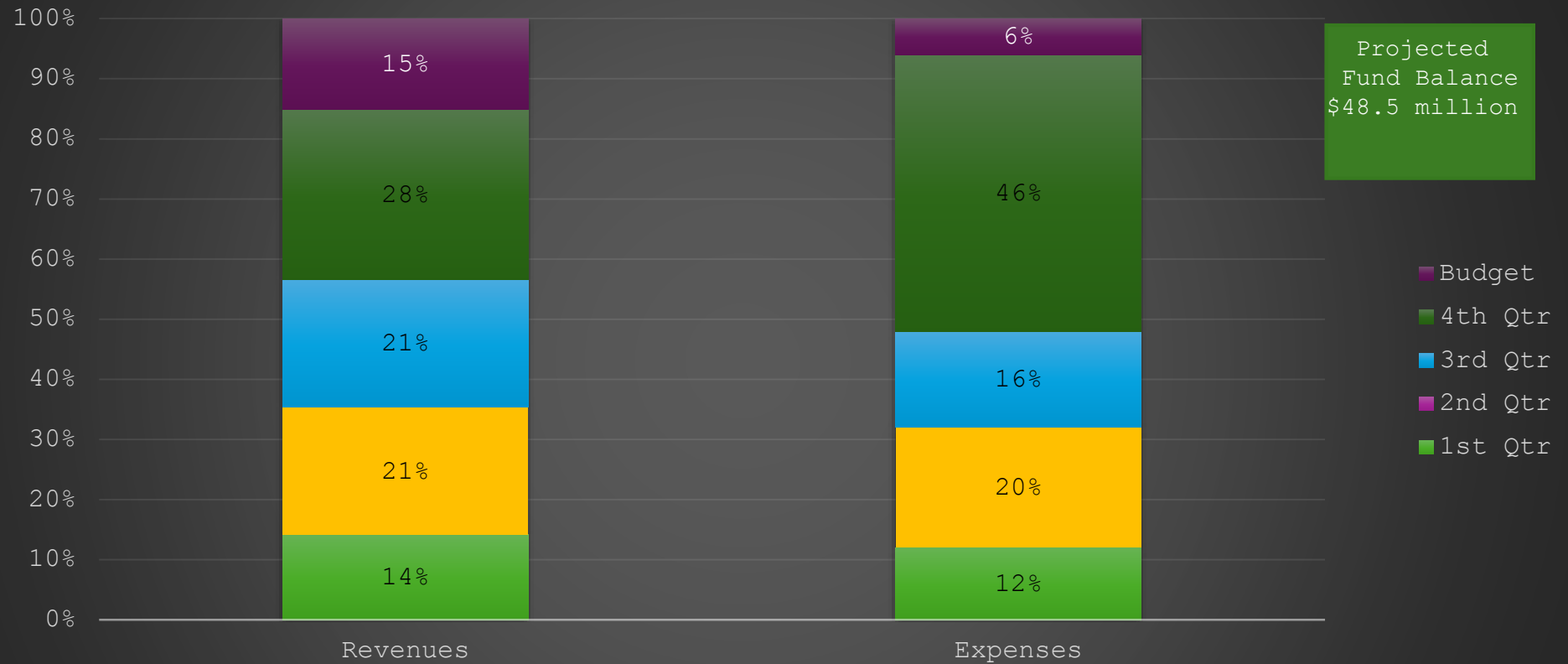
# Storm Water



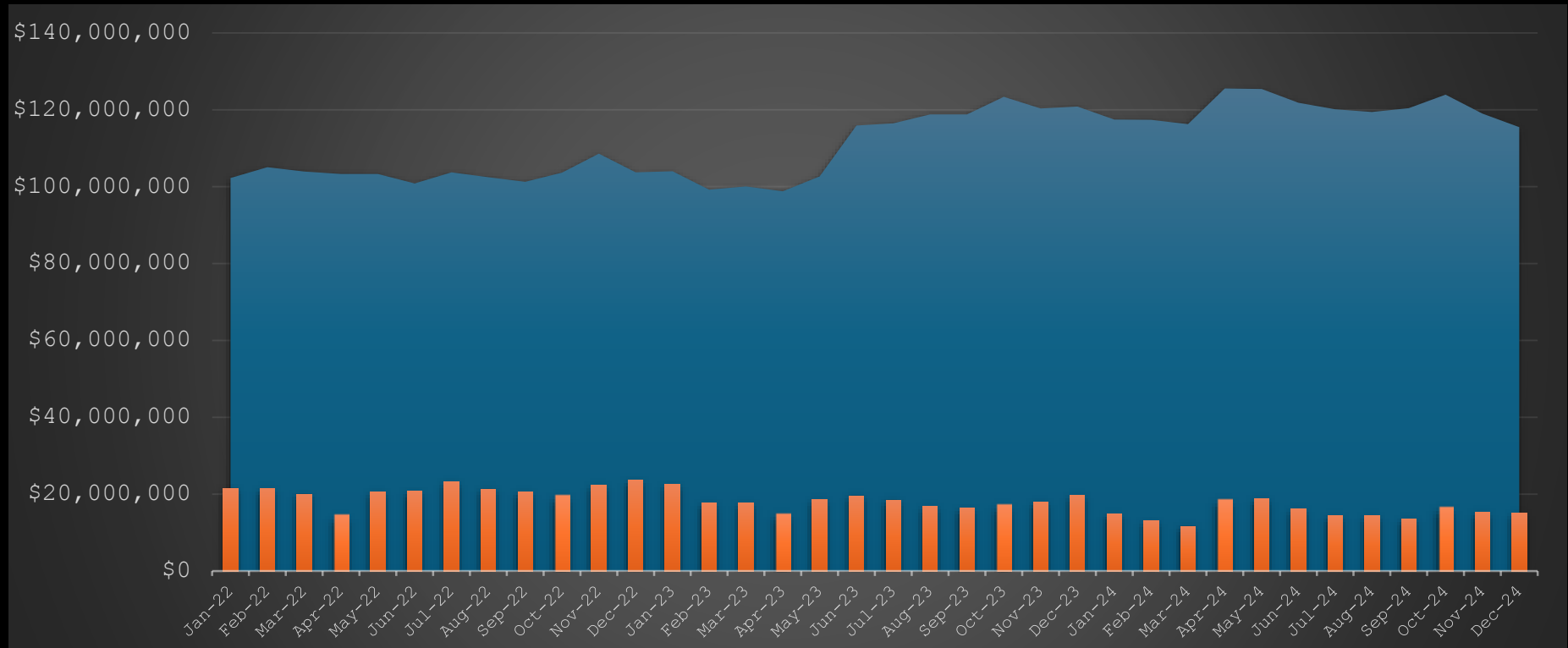
# Solid Waste



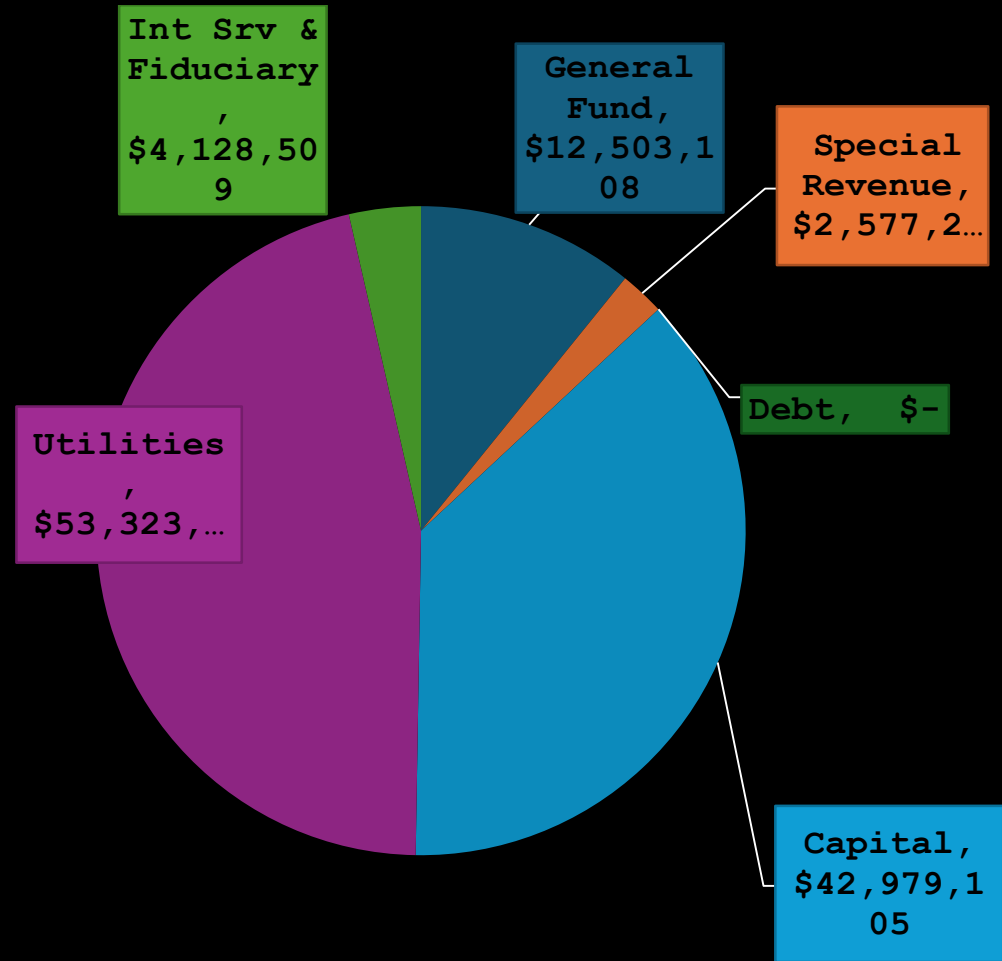
# Water/Sewer



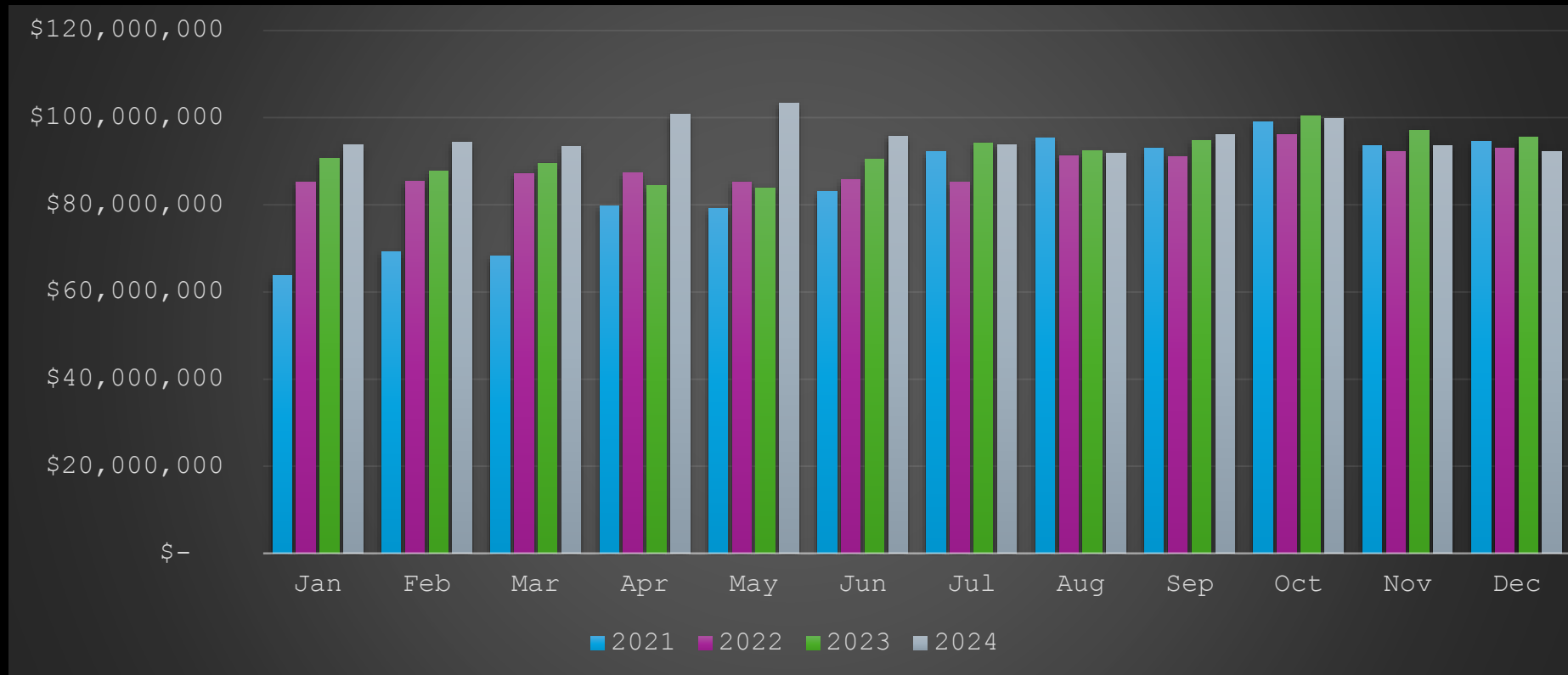
# Cash and Cash Equivalent Assets



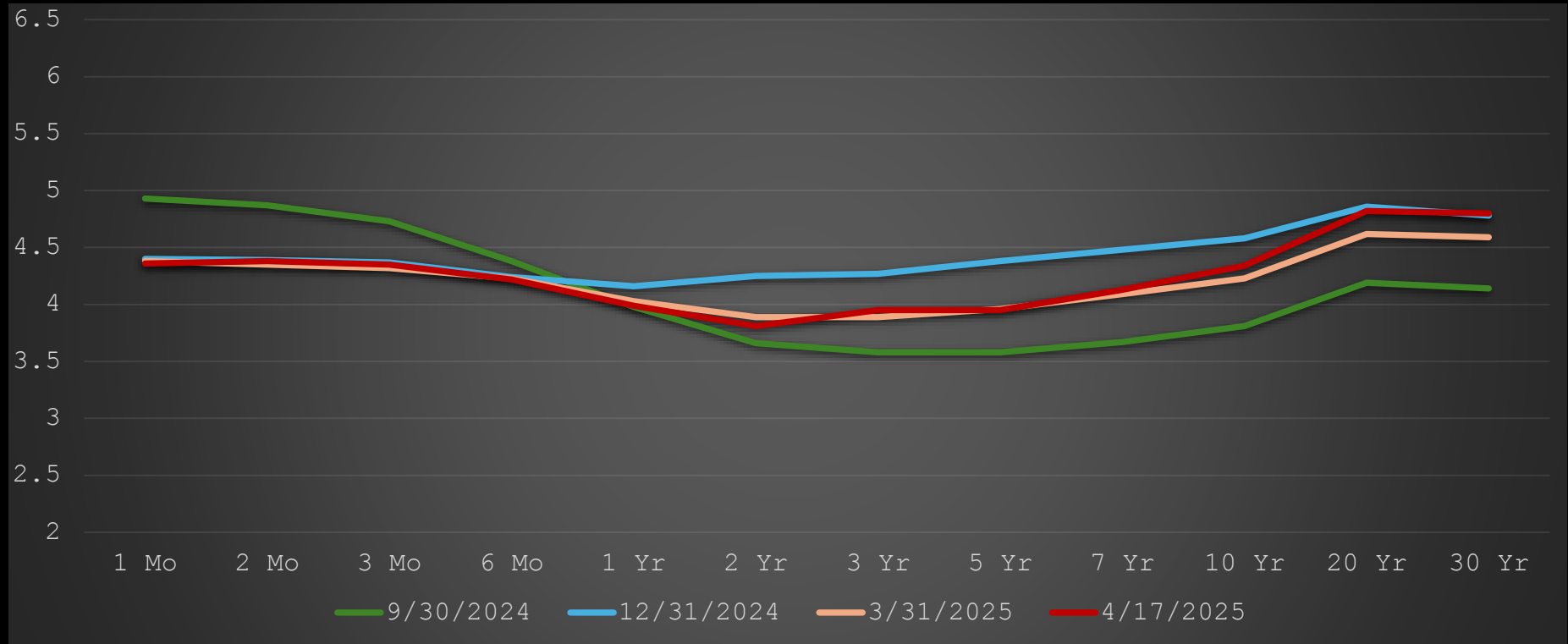
# Fund Composition of Investment Portfolio



# Investment Portfolio Balance



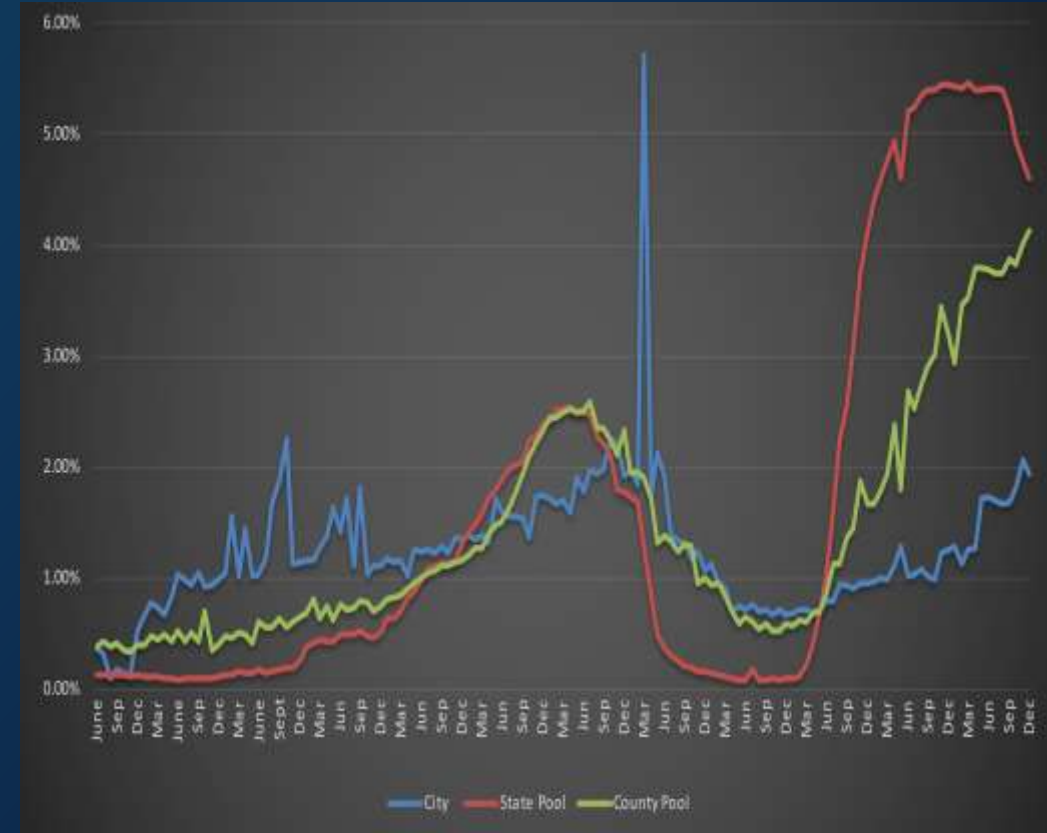
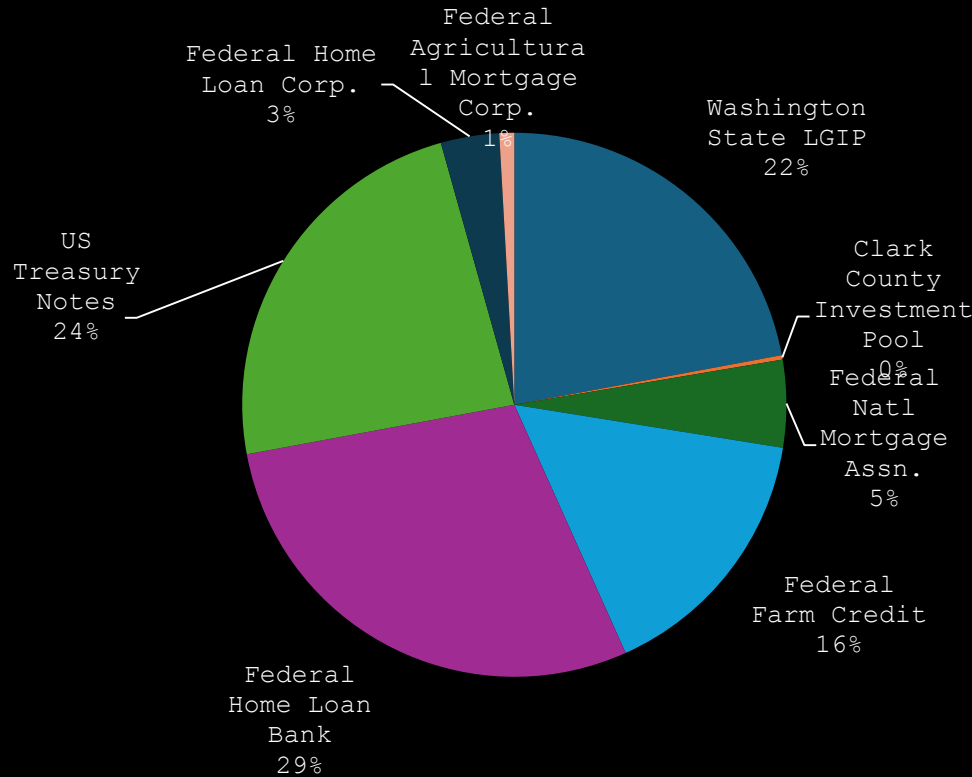
# Yield Curve - Interest Rates



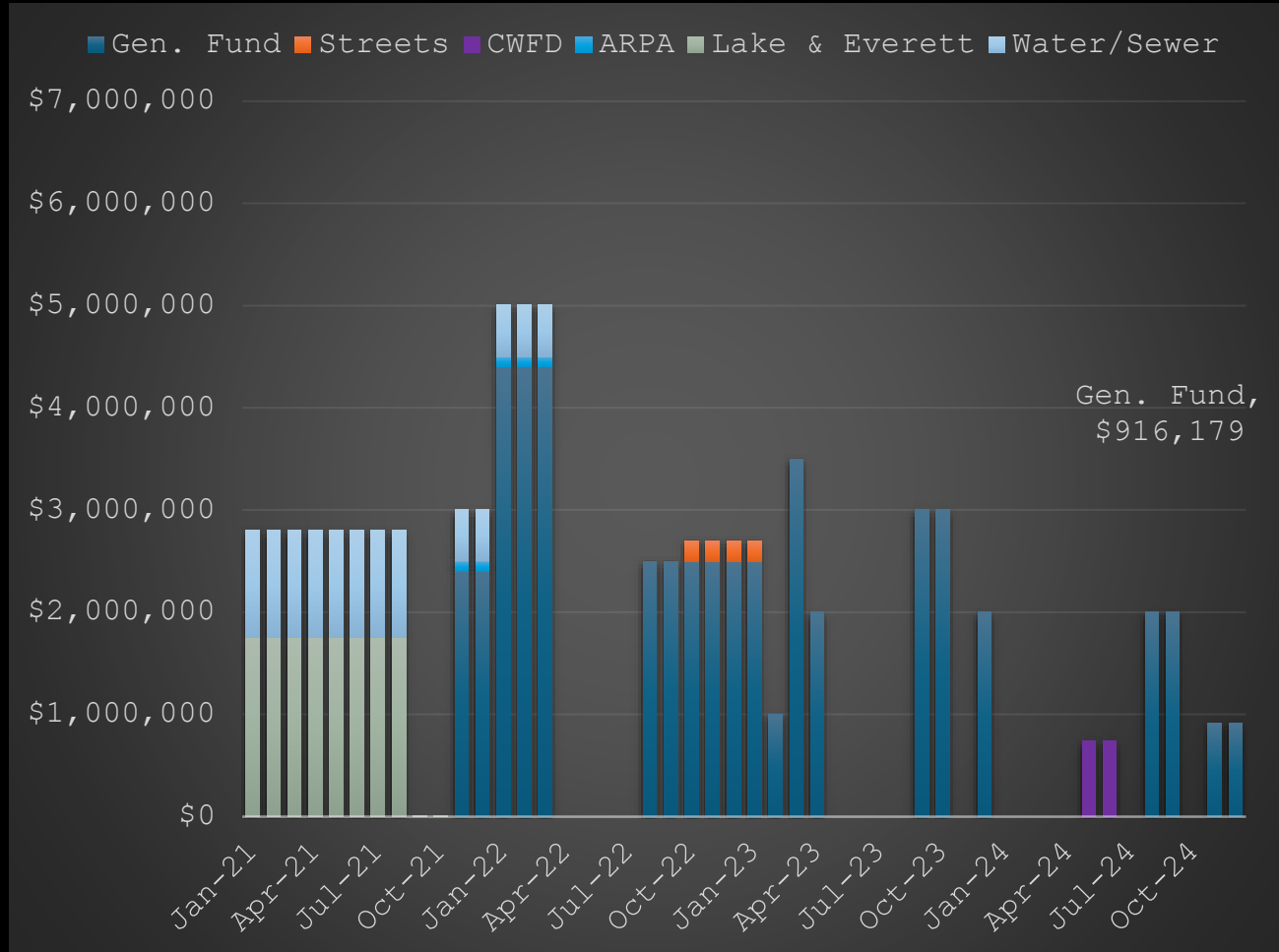
# Investment Portfolio

## Portfolio Performance 2013-2024

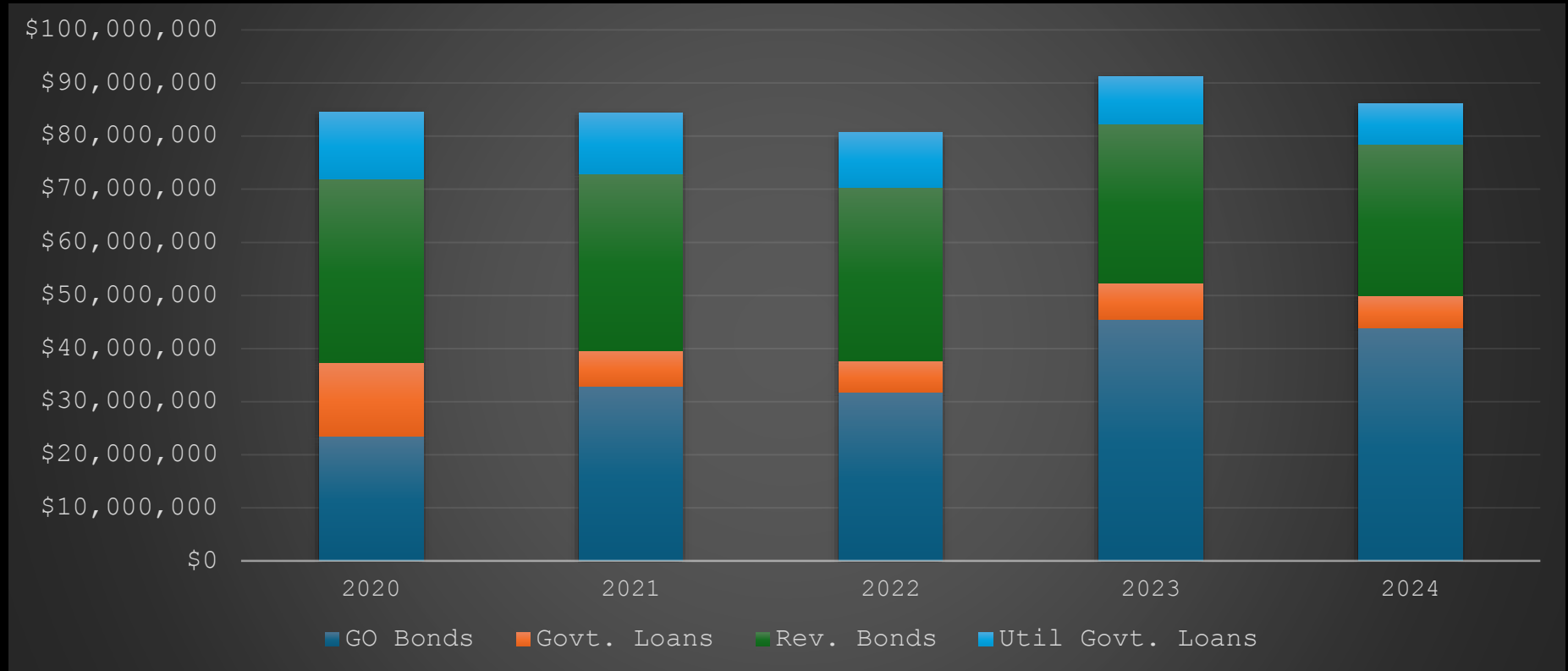
### Portfolio Structure



# Line of Credit



# Debt Outstanding

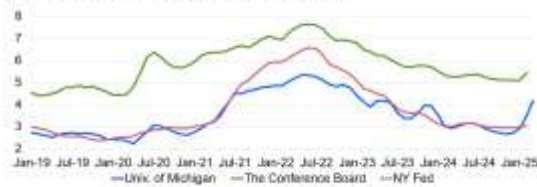


# Outlook

- Uncertainty is high with tariff policy changes, market worries of a recession, and unknown impacts of administrative restructuring in Washington DC.
- Locally, residential and commercial building is picking up which is positive trend but need for caution should be mentioned.

Climbing Inflation Expectations

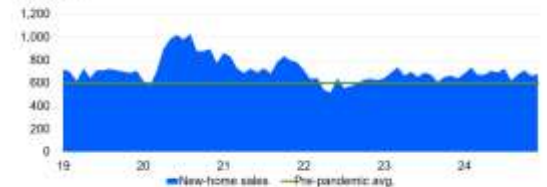
U.S. consumer inflation expectations, 1-yr ahead, %, 3-mo MA



Sources: Univ. of Michigan, The Conference Board, NY Fed, Moody's Analytics

U.S. New-Home Sales Above Pre-Pandemic Norm

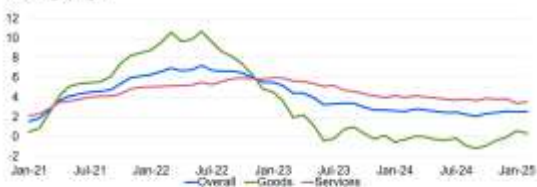
Ths, SAAR



Sources: Census Bureau, Moody's Analytics

U.S. Inflation: PCE Warmer Than Expected

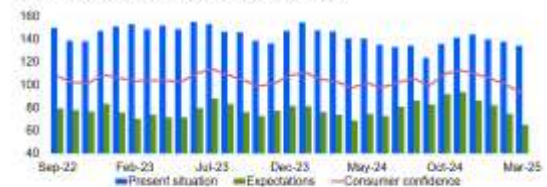
% change yr ago



Sources: BEA, Moody's Analytics

Fearing the Future

Conference Board U.S. consumer confidence, 1985=100, SA



Sources: The Conference Board, Moody's Analytics



Questions