

## CERTIFICATE FOR RESOLUTION

**THE STATE OF TEXAS**

**COUNTY OF BURNET**

**BURNET ECONOMIC DEVELOPMENT CORPORATION**

We, the undersigned officers of the Burnet Economic Development Corporation, (the "Corporation") hereby certify as follows:

1. The Board of Directors of the Corporation convened in a REGULAR MEETING ON THE 25TH DAY OF FEBRUARY, 2025, at the designated meeting place (the "Meeting"), and the roll was called of the duly constituted officers and members of the Board, to wit:

Cary Johnson, President  
Philip Thurman, Vice President  
Ricky Langley, Secretary/Treasurer  
David Vaughn, Member  
Keith McBurnett, Member  
Josh Milam, Member  
Habib Erkan, Jr, Member

and all of said persons were present, except the following absentees: \_\_\_\_\_, thus constituting a quorum. Whereupon, among other business, the following was transacted at the Meeting: a written

### **RESOLUTION AUTHORIZING REDEMPTION OF CERTAIN OF THE CORPORATION'S OUTSTANDING BONDS AND OTHER RELATED MATTERS**

was duly introduced for the consideration of the Corporation. It was then duly moved and seconded that the Resolution be passed; and, after due discussion, the motion, carrying with it the passage of the Resolution, prevailed and carried by the following vote:

AYES:       —

NOES:       —

2. A true, full and correct copy of the aforesaid Resolution passed at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; that the Resolution has been duly recorded in the Corporation's minutes of the Meeting; that the above and foregoing paragraph is a true, full and correct excerpt from the Corporation's minutes of the Meeting pertaining to the passage of the Resolution; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of the Board as indicated therein; that each of the officers and members of the Board was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of the aforesaid Meeting, and that the Resolution would be introduced and considered for passage at the Meeting, and each of the officers and members consented, in advance, to the holding of the Meeting for such purpose; that the Meeting was open to the public and public notice of the time, place and purpose of the Meeting was given, all as required by Chapter 551, Government Code, as amended.

**SIGNED AND SEALED** this February 25, 2025.

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Secretary,  
Burnet Economic Development Corporation

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President,  
Burnet Economic Development Corporation

(SEAL)

**RESOLUTION AUTHORIZING REDEMPTION OF  
CERTAIN OF THE CORPORATION'S OUTSTANDING OBLIGATIONS AND  
OTHER RELATED MATTERS**

Authorized Official that lawfully available funds are or will be on deposit in the applicable interest and sinking fund of the Corporation sufficient to accomplish the redemption of the Callable Obligations.

**Section 4.** Each Authorized Official and all other officers, employees and agents of the Corporation, and each of them, shall be and they are hereby expressly authorized, empowered and directed from time to time and at any time to do and perform all such acts and things, including giving any notices as may be required by the Corporation's continuing disclosure obligations, if any, with respect to the Callable Obligations and all other instruments, whether or not herein mentioned, as may be necessary or desirable in order to carry out the terms and provisions of this Resolution or the official actions authorizing the Callable Obligations.

**Section 5.** If any provision of this Resolution or the application thereof to any circumstance shall be held to be invalid, the remainder of this Resolution and the application thereof to other circumstances shall nevertheless be valid, and this governing body hereby declares that this Resolution would have been enacted without such invalid provision.

**Section 6.** This Resolution shall be in full force and effect immediately upon its passage and approval.

**PASSED AND ADOPTED** this 25th day of February, 2025.

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Cary Johnson, President  
Burnet Economic Development Corporation

ATTEST:

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Maria Gonzales, Secretary  
Burnet Economic Development Corporation

## EXHIBIT "A"

### NOTICE OF REDEMPTION

**NOTICE IS HEREBY GIVEN** that the Burnet Economic Development Corporation (the "Corporation") has called certain maturities for redemption of a portion of the outstanding bonds of the Corporation described below at a price of par plus accrued interest to such date of redemption, to-wit:

Burnet Economic Development Corporation Sales Tax Revenue Bonds, Taxable Series 2018, dated July 15, 2018, all or a portion of the bonds maturing on August 1, 2025 through 2033, as further described below (collectively, the "Obligations")

| <u>Maturity<br/>August 1</u> | <u>Principal<br/>Amount</u> | <u>Interest<br/>Rate</u> | <u>Redemption<br/>Date</u> |
|------------------------------|-----------------------------|--------------------------|----------------------------|
| 2025                         | \$130.000                   | 4.500%                   | March 31, 2025             |
| 2026                         | 135.000                     | 4.500%                   | March 31, 2025             |
| 2027                         | 140.000                     | 4.500%                   | March 31, 2025             |
| 2028                         | 145.000                     | 4.500%                   | March 31, 2025             |
| 2029                         | 155.000                     | 4.500%                   | March 31, 2025             |
| 2030                         | 160.000                     | 4.500%                   | March 31, 2025             |
| 2031                         | 165.000                     | 4.500%                   | March 31, 2025             |
| 2032                         | 175.000                     | 4.500%                   | March 31, 2025             |
| 2033                         | 180.000                     | 4.500%                   | March 31, 2025             |

The Obligations being redeemed shall be redeemed upon presentation at the principal corporate offices of Wilmington Trust Company as paying agent/registrar for the Obligations, at the addresses set forth below. Interest on the Obligations shall cease to accrue from and after March 31, 2025.

**First Class/Registered/Certified Mail**

Wilmington Trust Company  
Attn: Original Issuance  
15950 North Dallas Parkway, Suite 200  
Dallas, Texas 75248

**By Overnight or Courier**

Wilmington Trust Company  
Attn: Original Issuance  
15950 North Dallas Parkway, Suite 200  
Dallas, Texas 75248

**By Hand**

Wilmington Trust Company  
Attn: Original Issuance  
15950 North Dallas Parkway, Suite 200  
Dallas, Texas 75248

In compliance with section 3406 of the Internal Revenue Code of 1986, as amended, payors making certain payments due on debt securities may be obligated to deduct and withhold a portion of such payment from the remittance to any payee who has failed to provide such payor with a valid taxpayer identification number. To avoid the imposition of this withholding tax, such payees should submit a certified taxpayer identification number when surrendering bonds for redemption.

### **BURNET ECONOMIC DEVELOPMENT CORPORATION**