

# City of Burnet City Council



## Item Brief

### **Meeting Date**

July 15, 2025

### **Agenda Item**

Discuss and consider action: Resolution No. R2025-55: P. Langford

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BURNET, TEXAS, AUTHORIZING THE USE OF COUNCIL RESTRICTED FUNDS FOR A UTILITY ASSISTANCE PROGRAM TO SUPPORT RESIDENTS AND BUSINESSES THAT WERE IMPACTED BY THE JULY 2025 FLOODING EVENT

### **Information**

The City has established a temporary Utility Assistance Program to help support eligible residential and commercial utility customers impacted by the widespread flooding that occurred across Burnet on July 5th and is proposing to use a portion of the Wholesale purchase electric power credits received from the Lower Colorado River Authority (LCRA) to fund the program.

In July of 2024, resolution R2024-52 was passed by the Council to restrict the current and future wholesale fuel and purchased power charge credits received from LCRA into a council restricted fund. On June 30, 2025, *Texpool Account 2711100022 – Electric Capital Improvement* had a balance of \$566,107.97. Two additional credits in the amount of \$114,321.84 each are expected to be received from LCRA in July and August and will be deposited into the electric department's restricted fund per Council's prior instructions.

### **Fiscal Impact**

The fiscal impact is estimated to be \$75,000 to provide assistance with utility bills of those residents and businesses impacted by flooding.

### **Recommendation**

Staff recommends approval of Resolution No. R2025-55 as presented

## **RESOLUTION NO. R2025-55**

### **A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BURNET, TEXAS, AUTHORIZING THE USE OF COUNCIL RESTRICTED FUNDS FOR A UTILITY ASSISTANCE PROGRAM TO SUPPORT RESIDENTS AND BUSINESSES THAT WERE IMPACTED BY THE JULY 2025 FLOODING EVENT.**

**WHEREAS**, the City Council of the City of Burnet, Texas (the “Council”) has formally approved a separate Investment Policy for the City of Burnet (the “City”) that meets the requirements of the Public Funds Investment Act (PFIA), Section 2256 of the Texas Local Government Code; and

**WHEREAS**, the Investment Policy is reviewed and adopted annually by the Council, complies with the PFIA, and authorizes the investment of City funds in safe and prudent investments; and

**WHEREAS**, it is advantageous for the City to withdraw and deposit restricted fund assets for the purpose of investment as provided for herein; and

**WHEREAS**, the City Council has approved a Utility Assistance Program to provide public utility payment relief to residential and commercial customers affected by the July 2025 flood disaster; and

**WHEREAS**, the City Council has established a “Restricted by Council” fund with wholesale fuel and purchased electrical power credits received from the Lower Colorado River Authority that requires action by City Council expressly authorizing withdrawals to satisfy authorized expenditures.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF BURNET, TEXAS, AS FOLLOWS:**

**Section One. Findings.** The recitals set out above are hereby approved and incorporated herein for all purposes.

**Section Two. Approval.** The Council does hereby approve the use of previously restricted council funds to fund the Utility Assistance Program as established by the City Council to provide relief to residential and commercial customers affected by the July 2025 flood disaster.

**Section Three. Authorization.** The City Manager and the Finance Director are authorized and directed to take those actions that are reasonably necessary to facilitate the purpose of this Resolution.

**Section Four. Withdrawal.** The Council does hereby direct that funds up to a maximum amount of seventy-five thousand 00/100 dollars (\$75,000) may be withdrawn from

*Texpool Account 2711100022 - Electric Capital Improvement* for the Utility Assistance Program as established by the City Council to provide relief to residential and commercial customers affected by the July 2025 flood disaster.

**Section Five. Open Meetings.** It is hereby officially found and determined that the meeting at which this resolution was passed was open to the public and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meetings Act.

**Section Six. Effective Date.** That this resolution shall take effect immediately upon its passage, and approval as prescribed by law.

**PASSED AND APPROVED** on this the 15th day of July 2025.

**CITY OF BURNET, TEXAS**

---

Gary Wideman, Mayor

**ATTEST:**

---

Maria Gonzales, City Secretary