



Item Brief

Meeting Date

July 15, 2025

Agenda Item

Discuss and consider action: Approval of Resolution No. BEDC R2025-04: D. Vaughn

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BURNET ECONOMIC DEVELOPMENT CORPORATION DECLARING THE ESTABLISHMENT OF AN ANNUAL BUSINESS GRANT PROGRAM AS A PROJECT UNDER THE TEXAS ECONOMIC DEVELOPMENT ACT

Information

Resolution No. BEDC R2025-04 formally establishes the Burnet Economic Development Corporation's (BEDC) Business Grant Program as a qualifying Project under the Texas Economic Development Act (Chapter 505, Texas Local Government Code). The goal of the program is to incentivize improvements to the exterior appearance of commercial properties throughout Burnet, enhancing community aesthetics, encouraging private investment, and supporting economic vitality.

This resolution affirms that the program promotes business retention and expansion, stimulates private investment, and contributes to the beautification and vitality of key commercial corridors, including the Burnet Historic Square and major highway corridors. The program will operate as an annual initiative until terminated by the BEDC Board of Directors.

A public hearing on the proposed project was held in compliance with Section 505.158 of the Texas Local Government Code. Following the adoption of this resolution, the project will be submitted to City Council for approval as required by law.

Fiscal Impact

The proposed budget for the program is \$200,000.

Recommendation

Staff recommends the approval of Resolution No. BEDC R2025-04.

RESOLUTION NO. BEDC R2025-04

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WHEREAS, the Board of Directors find that improving commercial properties supports the revitalization of key corridors, stimulates private investment, and enhances the overall economic vitality and visual appearance of the City of Burnet; and

WHEREAS, to achieve this objective the Burnet Economic Development Corporation's Board of Directors wishes to establish a Business Grant Program; and

WHEREAS, it is the intend of the Board of Directors that this program renew annually until terminated by the Board of Directors; and

WHEREAS, the Board of Directors officially finds and determines that prior to any deliberation or action on this resolution, it conducted a hearing to receive testimony and comments from members of public on the merits of the proposed Project as required by Sec. 505.158 Texas Local Government Code.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BURNET ECONOMIC DEVELOPMENT CORPORATION, THAT:

Section One. Findings. The foregoing recitals are hereby found to be true and correct and are hereby adopted as the official findings of the Board of Directors and are made a part hereof for all purposes as findings of fact.

Section Two. The Program. The Burnet Economic Development Corporation's Business Grant Program, as set out in Program Guidelines attached hereto as **Exhibit "A"** hereto and incorporated herein for all purposes

Section Three. Budget. The Program's Budget for this fiscal year shall be \$200,000.00.

Section Four. Authorization. In accordance with state law, the Board President is hereby authorized and directed to request City Council's approval of this Project; and to take such actions and execute such ancillary documents as may reasonably be necessary to accomplish the purposes of this resolution.

Section Five. Effective Date. This resolution shall take immediate effect, and the Project shall be implemented after City Council's adoption of a resolution as required by Sec. 505.158(b) Texas Local Government Code.

PASSED AND APPROVED on this the 15th day of July 2025.

**BURNET ECONOMIC DEVELOPMENT
CORPORATION**

Philip Thurman, President

ATTEST:

Maria Gonzales, Secretary to the Board