

The background of the entire page is a soft-focus image. It features a pencil with a yellow eraser and a grey body, positioned diagonally from the top left towards the center. Behind the pencil and text are faint, light-colored line graphs and bar charts, suggesting financial data. Some numbers like '100', '50', '193', and '198' are visible in the background.

City of Burnet Financial Report

FISCAL YEAR TO DATE
DECEMBER 31, 2024

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	CITY OF BURNET FYTD DECEMBER FINANCIAL SUMMARY	FY 2025
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GENERAL FUND

The General Fund ended the period with a profit of \$6,341. Their total revenues are tracking as expected and ended the period at 24% of budget.

The General Fund's primary revenues include:

- **Property tax collections** – ended the period at 16% of budget and decreased by \$74,268 over last year due to the timing of collections. The majority of collections were not received until January this year.
- **Sales tax collections** – ended the period at 26% of budget and increased by \$61,010 over last year.
- **EMS transfer collections** – ended the period at 28% of budget and increased by \$70,518 over last year.
- **Transfers In from other funds** – ended the period at 23% of budget and increased by \$30,372 over last year.

Total expenditures are on track with budget and ended the period at 24% of budget.

GOLF COURSE

The Golf Course ended the period with a profit of \$267,805 which is an increase of \$87,444 over last year.

Total revenues ended the period at 33% of the annual budget. Compared to last year, revenues have increased by \$148,557 mainly because of the rate increases that went into effect in April and September of 2024.

Operating Expenses are on track with budget and ended the period at 24% of budget.

ELECTRIC FUND

The Electric fund ended the period with a profit of \$154,119 which is an increase of \$98,917 over this time last year. Total revenues ended the period at 22% of budget which is on track with our target for the first quarter. Compared to last year, we are seeing about a \$94,000 or 10% increase in net electric sales because of the rate increase that went into effect in August of 2024 and about a 2% increase in consumption.

Total expenses are tracking under budget for the period at 21% mainly due to personnel savings from vacancies.

	CITY OF BURNET FYTD DECEMBER FINANCIAL SUMMARY	FY 2025
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WATER/WASTEWATER

The Water/Wastewater fund ended the period with a profit of \$27,100 which is a decrease of \$49,376 over last year. Total revenues ended the period at 25% of budget which is above our target for the period and increased \$66,867 over last year because of increasing consumption. Billed consumption has increased 23% from this time last year.

Expenses ended the period at 26% of budget which is slightly above our target for the period mainly due to the increase in cost of water related to the increase in consumption. Compared to last year, expenses have increased \$116,243. The majority of the increase is in personnel costs because last year, the department's personnel costs were tracking under budget due to vacancies.

AIRPORT (Restricted Fund)

The Airport Fund ended the period with a profit of \$43,064 which is an increase of \$21,253 over last year at this time. Total revenues ended the period at 27% of budget and expenses ended the period at 21% of budget.

Under the new FBO agreement, fuel sales and the related expenses no longer belong to the City but to the new FBO. The City does receive a flowage fee based on gallons sold which accounts for about 6% of their total revenues. Compared to last year, avgas gallons sold have increased by 13% and jet gallons sold have increased by 31% mainly due to increased helicopter traffic.

CASH RESERVES

Total "Unrestricted" cash reserve balance for the City as of December 31, 2024, was \$5,875,163. That is **\$1,065,163** above our 90-day required reserve amount.

Total "Restricted by Council" cash reserve balance for the City as of December 31, 2024, was **\$5,621,533**.

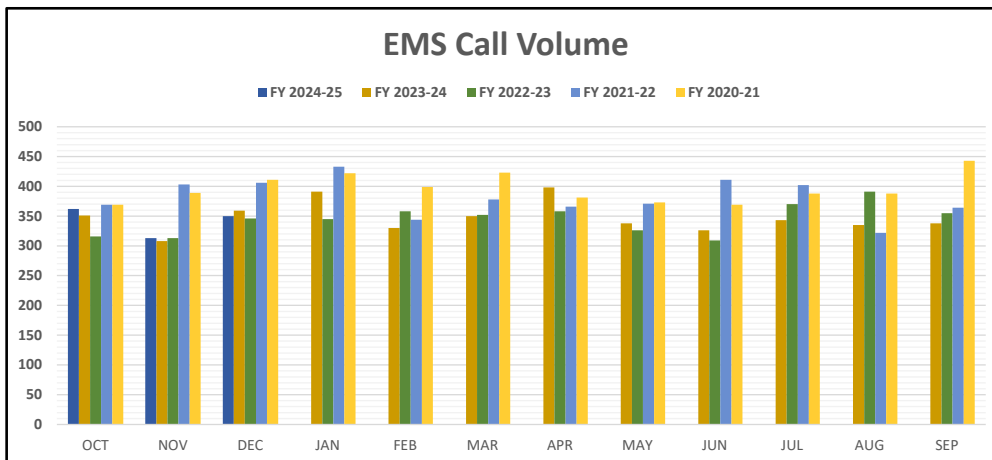
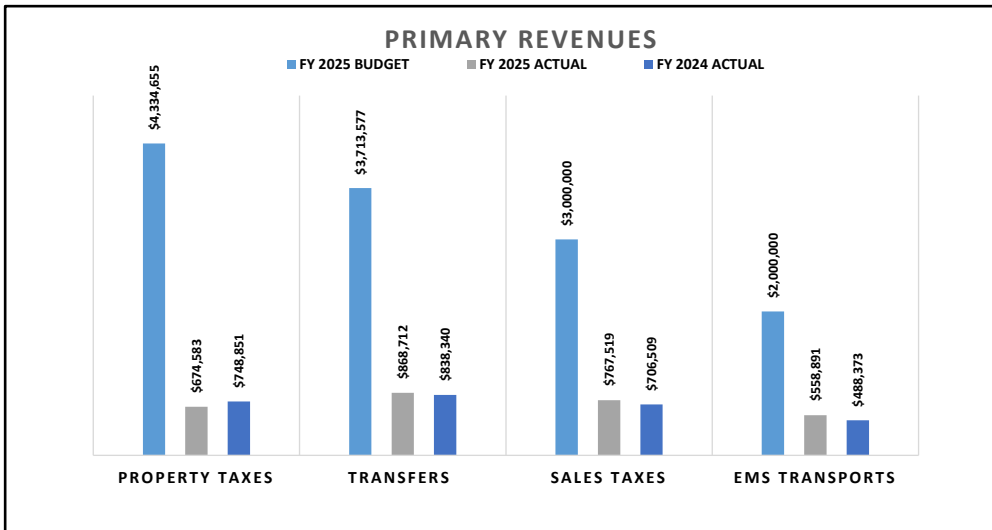
GENERAL FUND DASHBOARD

FYTD DEC 2024

CURRENT RESULTS COMPARISON

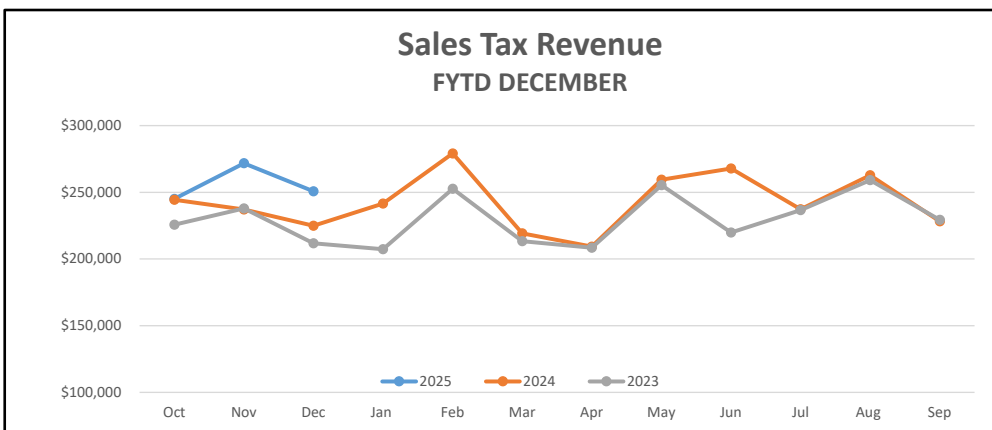
	ORIGINAL BUDGET	ACTUAL FYTD DEC 2024	% OF BUDGET	PY BUDGET 2023-2024	ACTUAL FYTD DEC 2023	% OF BUDGET
REV	\$ 16,407,735	\$ 3,875,839	24%	\$ 15,442,407	\$ 3,565,162	23%
EXPENSES	15,918,387	3,869,498	24%	14,878,137	3,756,891	25%
PROFIT (LOSS)	\$ 489,348	\$ 6,341		\$ 564,270	\$ (191,729)	

TABLES/CHARTS



EMS Call volume

FYTD 2025	1,025
FYTD 2024	1,018
Increase (Decrease)	7
	1%



Sales Tax Collections

FYTD 2025	767,520
FYTD 2024	706,509
Increase (Decrease)	61,010
	9%

City of Burnet, Texas
General Fund
Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Unaudited)
FYTD DEC 2024

	25% of year complete					
	ORIGINAL BUDGET 2024-2025	ACTUAL FYTD DEC 2024	% OF BUDGET	PY BUDGET 2023-2024	PY ACTUAL FYTD DEC 2023	% OF BUDGET
REVENUE						
Ad valorem taxes	\$ 4,334,655	\$ 674,583	16%	\$ 3,896,000	\$ 748,851	19%
Sales taxes	3,000,000	767,519	26%	2,756,413	706,509	26%
Interfund Transfers	3,713,577	868,712	23%	3,514,782	838,340	24%
EMS Transfers	2,000,000	558,891	28%	1,830,000	488,373	27%
Franchise and other taxes	264,000	96,987	37%	264,000	45,196	17%
Court Fines and Fees	155,000	42,563	27%	163,000	34,353	21%
Grants & Donations	4,400	700	16%	3,000	700	23%
Licenses & Permits	154,000	124,358	81%	176,500	33,493	19%
Charges for Services	2,355,728	605,595	26%	2,486,812	556,942	22%
Other Revenue	426,375	135,930	32%	351,900	112,404	32%
Use of Fund Balance (for Abatements)	30,000	-	0%	30,000	-	0%
Total Revenue	\$ 16,437,735	\$ 3,875,839	24%	\$ 15,472,407	\$ 3,565,162	23%
<i>Total Revenue less fund balance</i>	<i>\$ 16,407,735</i>	<i>\$ 3,875,839</i>	<i>24%</i>	<i>\$ 15,442,407</i>	<i>\$ 3,565,162</i>	<i>23%</i>
EXPENDITURES						
Personnel Services	\$ 10,801,643	\$ 2,569,432	24%	\$ 9,966,970	\$ 2,491,966	25%
Supplies & Materials	538,450	126,291	23%	589,175	124,845	21%
Repairs & Maint	657,835	165,187	25%	652,520	180,731	28%
Contractual Services	2,194,177	538,742	25%	2,200,015	554,620	25%
Other Designated Expenses	832,447	236,568	28%	752,047	203,147	27%
Transfers to Self-funded	641,542	160,386	25%	511,937	20,915	4%
Capital Outlay	6,100	509	8%	-	117,356	
Transfers to Golf Admin/Grant Fund	246,193	72,385	29%	205,473	63,312	31%
Sub-total	\$ 15,918,387	\$ 3,869,498	24%	\$ 14,878,137	\$ 3,756,891	25%
CAPITAL/OTHER EXP (USES OF FUND BAL)						
Transfers - Capital/Other Uses of FB	\$ 30,000	\$ -	0%	\$ 30,000	\$ -	0%
Sub-total	\$ 30,000	\$ -	0%	\$ 30,000	\$ -	0%
Total Expenditures	\$ 15,948,387	\$ 3,869,498	24%	\$ 14,908,137	\$ 3,756,891	25%
<i>Total Expenditures less Capital/Other</i>	<i>\$ 15,918,387</i>	<i>\$ 3,869,498</i>	<i>24%</i>	<i>\$ 14,878,137</i>	<i>\$ 3,756,891</i>	<i>25%</i>
NET CHANGE IN FUND BALANCE	\$ 489,348	\$ 6,341		\$ 564,270	\$ (191,729)	

NOTES AND KEY VARIANCES - BUDGET vs ACTUAL (On a straight line basis, 25% of year is complete)

REVENUES

Ad valorem taxes/property taxes are coming in as expected but are tracking below the straight lined average for the period because of the timing of collections. During the current year, the majority of property tax collections were not received until January.

Sales Taxes are tracking as expected for the period and have increased 9% from last year.

Interfund Transfers consist mainly of transfers from the Utility Funds (including Return on Investment (ROI) from Electric and In Lieu of Taxes from Water and Wastewater). Collections are tracking as expected for the period.

EMS Transfer revenues are tracking ahead of budget and have increased \$70,518 from last year mainly due to improved payer mix.

Licenses and Permits are tracking ahead of the straight lined budget mainly because in November they received construction inspection fee revenue from Creekfall III in the amount of \$53.1K and from Delaware Springs 25 in the amount of \$11.7K.

Charges for Services are tracking as expected for the period and include: BEDC payments for Services, Interlocal Revenue from SRO program, ESD fire coverage, Burnet County and Bertram EMS coverage, and sanitation collection revenue.

EXPENDITURES

See Expenditures by Department/Category for more detail.

City of Burnet, Texas
General Fund
Expenditures by Department/Category
FYTD DEC 2024

25% of year complete

	ORIGINAL BUDGET 2024-2025	ACTUAL FYTD DEC 2024	% OF BUDGET	PY BUDGET 2023-2024	PY ACTUAL FYTD DEC 2023	% OF BUDGET
EXPENDITURES (Less transfers to capital/other):						
City Council						
Personnel Services	\$ 450	\$ 402	89%	\$ 450	-	0%
Supplies & Materials	1,550	302	19%	1,550	\$ 304	20%
Repairs & Maint	500	-	0%	1,000	85	9%
Contractual Services	10,510	1,745	17%	8,020	7,249	90%
Other Designated Expenses	9,075	4,899	54%	9,075	4,773	53%
Capital Outlay	-	-		-	-	
Total Expenditures	22,085	7,347	33%	20,095	12,411	62%
General Administration						
Personnel Services	781,369	147,145	19%	1,330,989	316,267	24%
Supplies & Materials	19,500	4,755	24%	20,400	6,324	31%
Repairs & Maint	86,000	12,812	15%	109,000	29,894	27%
Contractual Services	298,779	84,185	28%	281,090	87,248	31%
Other Designated Expenses	435,462	143,735	33%	475,964	133,870	28%
Transfers Golf Admin/Grant Fund	246,193	72,385	29%	205,473	63,312	31%
Total Expenditures	1,867,303	465,018	25%	2,422,916	636,915	26%
City Secretary						
Personnel Services	109,861	27,174	25%	-	-	
Supplies & Materials	900	316	35%	-	-	
Repairs & Maint	14,800	11,475	78%	-	-	
Contractual Services	2,000	771	39%	-	-	
Other Designated Expenses	5,000	1,477	30%	-	-	
Total Expenditures	132,561	41,213	31%	-	-	
Finance						
Personnel Services	534,188	118,413	22%	-	-	
Supplies & Materials	2,250	2,232	99%	-	-	
Repairs & Maint	-	-		-	-	
Contractual Services	2,100	2,663	127%	-	-	
Other Designated Expenses	6,200	4,767	77%	-	-	
Total Expenditures	544,738	128,076	24%	-	-	
Human Resources						
Personnel Services	233,122	60,557	26%	-	-	
Supplies & Materials	1,100	115	10%	-	-	
Repairs & Maint	13,200	1,909	14%	-	-	
Contractual Services	7,358	1,603	22%	-	-	
Other Designated Expenses	73,500	3,823	5%	-	-	
Total Expenditures	328,280	68,007	21%	-	-	
Municipal Court						
Personnel Services	100,025	25,066	25%	75,689	26,971	36%
Supplies & Materials	1,000	327	33%	675	276	41%
Repairs & Maint	6,500	688	11%	6,500	-	0%
Contractual Services	40,550	7,696	19%	27,500	4,664	17%
Other Designated Expenses	8,750	2,260	26%	7,150	2,556	36%
Total Expenditures	156,825	36,037	23%	117,514	34,466	29%
Police						
Personnel Services	2,469,107	594,764	24%	2,748,870	657,920	24%
Supplies & Materials	110,800	30,824	28%	130,300	25,297	19%
Repairs & Maint	107,465	26,533	25%	121,370	26,193	22%
Contractual Services	243,200	23,909	10%	243,584	58,447	24%
Other Designated Expenses	143,400	20,365	14%	91,308	38,088	42%
Capital Outlay	-	-		-	43,710	
Transfers to Self-funded	197,782	49,446	25%	174,839	10,286	6%
Total Expenditures	3,271,754	745,842	23%	3,510,271	859,941	24%
Animal Control						
Personnel Services	90,123	26,137	29%	-	-	
Supplies & Materials	3,850	1,782	46%	-	-	
Repairs & Maint	5,500	131	2%	-	-	
Contractual Services	51,750	12,110	23%	-	-	
Other Designated Expenses	-	-		-	-	
Capital Outlay	-	-		-	-	
Total Expenditures	151,223	40,160	27%	-	-	

City of Burnet, Texas
General Fund
Expenditures by Department/Category
FYTD DEC 2024

25% of year complete						
	ORIGINAL BUDGET 2024-2025	ACTUAL FYTD DEC 2024	% OF BUDGET	PY BUDGET 2023-2024	PY ACTUAL FYTD DEC 2023	% OF BUDGET
EXPENDITURES (Less transfers to capital/other):						
K-9 Unit						
Personnel Services	199,957	60,451	30%	-	-	
Supplies & Materials	2,500	485	19%	-	-	
Repairs & Maint	-	-		-	-	
Contractual Services	1,000	67	7%	-	-	
Other Designated Expenses	2,000	50	3%	-	-	
Capital Outlay	-	-		-	-	
Total Expenditures	205,457	61,054	30%	-	-	
Code Enforcement						
Personnel Services	69,144	17,347	25%	-	-	
Supplies & Materials	1,500	704	47%	-	-	
Repairs & Maint	200	-	0%	-	-	
Contractual Services	-	190		-	-	
Other Designated Expenses	30,510	-	0%	-	-	
Capital Outlay	-	-		-	-	
Total Expenditures	101,354	18,241	18%	-	-	
Fire/EMS						
Personnel Services	4,032,523	1,007,175	25%	3,684,261	998,831	27%
Supplies & Materials	223,450	55,047	25%	249,050	57,838	23%
Repairs & Maint	187,870	70,671	38%	176,000	66,808	38%
Contractual Services	306,100	52,102	17%	324,518	72,710	22%
Other Designated Expenses	82,000	30,090	37%	93,600	9,081	10%
Capital Outlay	6,100	509	8%	-	65,020	
Transfers to Self-funded	367,001	91,750	25%	260,079	-	0%
Total Expenditures	4,838,043	1,307,345	27%	4,787,508	1,270,287	27%
Streets						
Personnel Services	689,439	162,178	24%	791,616	192,461	24%
Supplies & Materials	67,800	11,422	17%	80,550	10,868	13%
Repairs & Maint	94,000	9,454	10%	94,000	28,744	31%
Contractual Services	8,000	4,310	54%	7,350	3,888	53%
Other Designated Expenses	5,500	4,648	85%	6,000	57	1%
Capital Outlay	-	-		-	8,626	
Transfers to Self-funded	41,640	10,410	25%	34,504	-	0%
Total Expenditures	906,379	202,423	22%	1,014,020	244,644	24%
City Shop						
Personnel Services	88,103	22,417	25%	72,756	18,182	25%
Supplies & Materials	17,300	3,421	20%	17,850	2,742	15%
Repairs & Maint	12,700	319	3%	12,200	1,479	12%
Contractual Services	6,380	2,425	38%	6,380	1,802	28%
Other Designated Expenses	5,000	822	16%	5,000	822	16%
Capital Outlay	-	-		-	-	
Total Expenditures	129,483	29,404	23%	114,186	25,027	22%
Sanitation						
Contractual Services	990,000	250,975	25%	1,002,573	246,985	25%
Other Designated Expenses	25,000	9,294	37%	25,000	5,233	21%
Total Expenditures	1,015,000	260,269	26%	1,027,573	252,218	25%
PW Admin						
Personnel Services	-	-		169,543	43,596	26%
Supplies & Materials	-	-		2,700	305	11%
Repairs & Maint	-	-		500	579	116%
Contractual Services	-	-		1,000	1,126	113%
Other Designated Expenses	-	-		4,000	2,117	53%
Transfers to Self-funded	-	-		-	-	
Total Expenditures	-	-		177,743	47,723	27%
Parks						
Personnel Services	760,228	171,506	23%	629,305	132,787	21%
Supplies & Materials	75,050	12,410	17%	76,500	18,768	25%
Repairs & Maint	107,100	24,061	22%	108,450	19,410	18%
Contractual Services	89,700	27,791	31%	87,900	23,417	27%
Other Designated Expenses	6,150	5,493	89%	9,150	1,760	19%
Transfers to Self-funded	24,971	6,243	25%	32,367	8,092	25%
Total Expenditures	1,063,199	247,503	23%	943,672	204,234	22%

City of Burnet, Texas
General Fund
Expenditures by Department/Category
FYTD DEC 2024

25% of year complete						
	ORIGINAL BUDGET 2024-2025	ACTUAL FYTD DEC 2024	% OF BUDGET	PY BUDGET 2023-2024	PY ACTUAL FYTD DEC 2023	% OF BUDGET
EXPENDITURES (Less transfers to capital/other):						
Galloway Hammond						
Repairs & Maint	-	-		5,000	1,353	27%
Contractual Services	100,000	25,000	25%	100,000	25,000	25%
Capital Outlay	-	-		-	-	0%
Total Expenditures	100,000	25,000	25%	105,000	26,353	25%
Development Services						
Personnel Services	338,261	49,851	15%	188,510	43,180	23%
Supplies & Materials	5,800	1,820	31%	6,000	1,547	26%
Repairs & Maint	8,000	947	12%	8,000	933	12%
Contractual Services	30,800	38,553	125%	102,300	20,208	20%
Other Designated Expenses	19,250	4,391	23%	20,250	4,431	22%
Capital Outlay						
Total Expenditures	402,111	95,562	24%	325,060	70,299	22%
Engineering						
Personnel Services	305,743	78,847	26%	274,981	61,772	22%
Supplies & Materials	4,100	328	8%	3,600	577	16%
Repairs & Maint	14,000	6,187	44%	10,500	5,252	50%
Contractual Services	5,950	2,646	44%	7,800	1,875	24%
Other Designated Expenses	5,650	452	8%	5,550	361	7%
Transfers to Self-funded	10,148	2,537	25%	10,148	2,537	25%
Total Expenditures	345,591	90,997	26%	312,579	72,374	23%
TOTAL EXPENDITURES	\$ 15,581,386	\$ 3,869,498	25%	\$ 14,878,137	\$ 3,756,891	25%

NOTES AND KEY VARIANCES - BUDGET vs ACTUAL (On a straight line basis, 25% of year is complete)

EXPENDITURES

CITY COUNCIL
Other Designated Expenses include "Travel & Training" which is tracking higher than the straight lined budget due to the timing of the TML Conference in October. Total department expenses are still expected to finish the year within budget.
GENERAL ADMIN, CITY SECRETARY, FINANCE, AND HR. In FY2025, began tracking City Secretary, Finance, and HR expenses separately from Administrative expenses.
City Secretary R&M Expenses are tracking ahead of the straight line budget due to the timing of software payments. The department incurred charges of \$11.5K in October for the Laserfiche platform upgrade and cloud site license.
Finance Department Supplies and Materials are tracking ahead of budget mainly because of the purchase of office and computer supplies, and furniture for new staff, along with purchase of 1099 and W2 supplies needed in October.
Finance Department Contractual Supplies are tracking over budget mainly because of increasing "Dues and Subscriptions". Majority of dues are paid in October and November each year and increased this year due to added staff.
Finance Department Designated Expenses include non-capital supplies which are tracking above budget because of the purchase of a new computer and laptop for added staff in October.
POLICE DEPARTMENT, ANIMAL CONTROL, K9 UNIT, AND CODE ENFORCEMENT. In FY2025, began tracking animal control, K9, and code enforcement separately.
Animal Control department Supplies and Materials are tracking above the straight line average mainly because of the purchase of a live trap for \$525 in October and the early purchase of disinfectant supplies.
Code Enforcement Supplies and Materials are tracking above the straight line average mainly because of increasing fuel chargeouts.
STREETS
Street Department Designated Expenses are tracking above budget because of increased "Employee Programs" - the department incurred memorial service expenses to honor a lost team member and increased "Travel & Training" costs - the Assistant Streets Superintendent has enrolled in the Local Government Leaders program.
PW ADMIN This department was removed for FY2025 due to staffing changes.
PARKS
Parks Department Designated Expenses are tracking above budget because of increased "Special Events" - the department held the Rainbow Trout program at Hamilton Creek in December and increased "Travel & Training" costs - the Assistant Parks Superintendent has enrolled in the Local Government Leaders program.
DEVELOPMENT SERVICES
Development Services Personnel Expenses are tracking below budget of current vacancy for the Building Official position.
Contractual Services include "Building Construction Services" which are tracking ahead of budget. Because the Building Official is vacant, the department has been hiring ATS to perform various inspections. Salary savings are helping to offset this increased expense.
ENGINEERING
R&M includes software which is tracking higher than the straight lined budget due to timing - software is paid annually at the beginning of the fiscal year. Category is still expected to finish the year within budget.
Contractual Services are tracking higher than the straight lined budget mainly because they include consulting fees for water map utility location services which were performed in November. Category is still expected to finish the year with in budget.

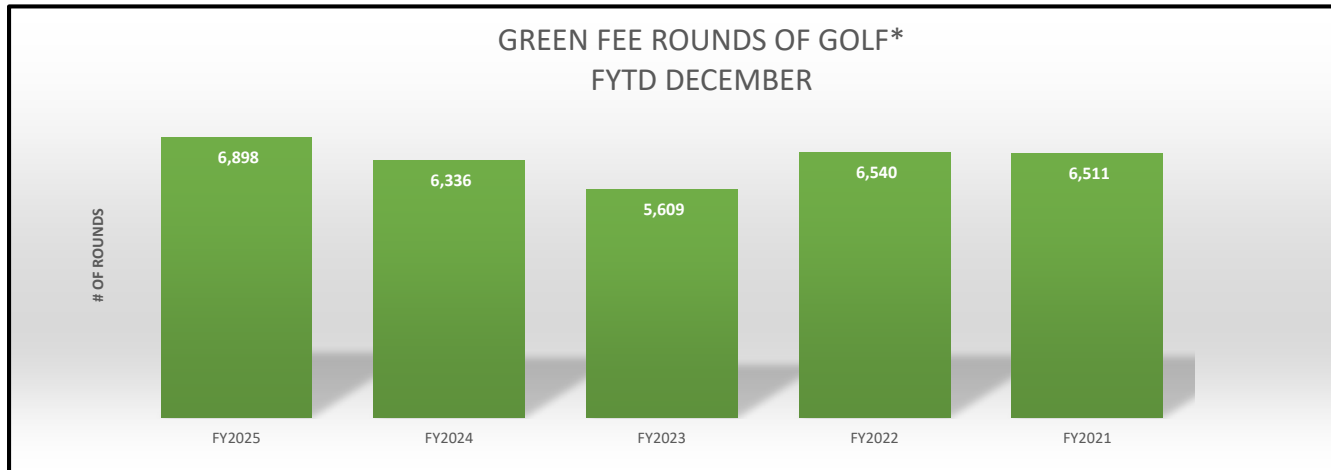
GOLF COURSE FUND DASHBOARD

FYTD DEC 2024

CURRENT RESULTS COMPARISON

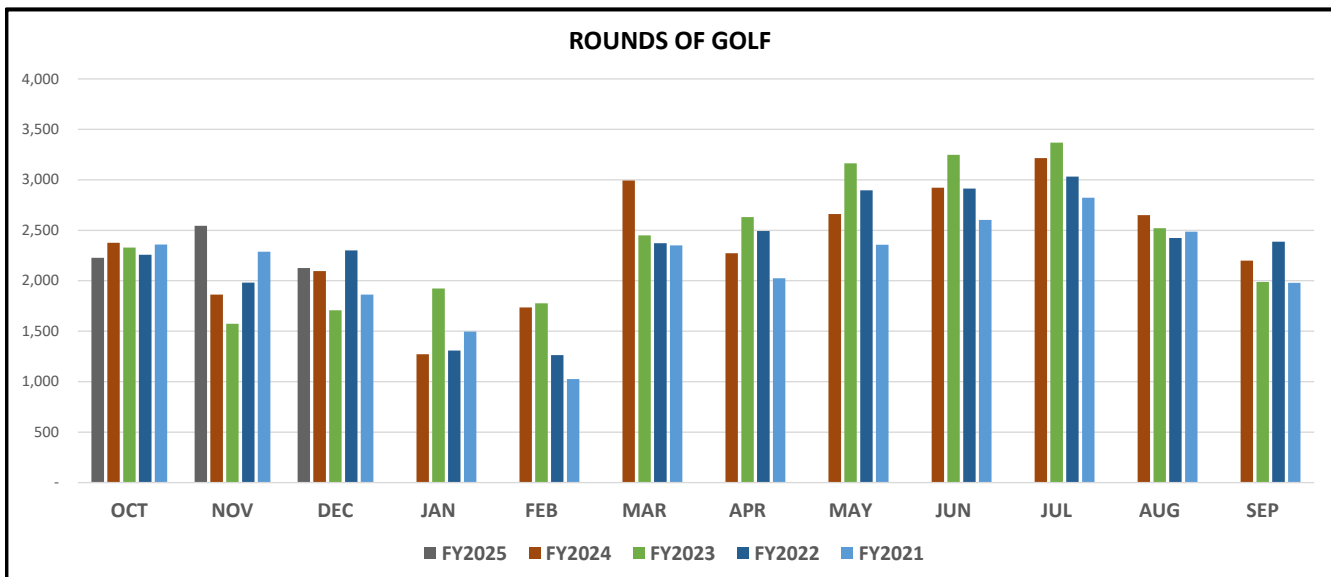
	ORIGINAL BUDGET	ACTUAL FYTD DEC 2024	% OF BUDGET	PY BUDGET 2022-2023	ACTUAL FYTD DEC 2023	% OF BUDGET
REV (net of cogs/tourn exp)	\$ 2,574,361	\$ 851,609	33%	\$ 2,144,918	\$ 703,051	33%
EXPENSES	2,429,146	583,804	24%	2,077,634	522,691	25%
PROFIT (LOSS)	\$ 145,215	\$ 267,805		\$ 67,284	\$ 180,361	

TABLES/CHARTS



Rounds of Golf*	FYTD
2024-2025	6,898
2023-2024	6,336
OVER (UNDER)	562
	8.87%

*Does not include annual dues or tournament rounds played.



Feb of 2021 golf course was closed for 11 days because of Severe Winter Storm.

City of Burnet, Texas
 Golf Fund (Delaware Springs)
 Revenues, Expenses, and Changes in Fund Net Position - Budget and Actual (Unaudited)
 FYTD DEC 2024

	25% of year complete					
	ORIGINAL BUDGET 2024-2025	ACTUAL FYTD DEC 2024	% OF BUDGET	PY BUDGET 2023-2024	PY ACTUAL FYTD DEC 2023	% OF BUDGET
Revenues						
Charges for Services:						
Green Fees/Cart Rentals	\$ 1,220,249	\$ 341,032	28%	\$ 1,075,000	\$ 277,322	26%
Member Charges	310,750	241,007	78%	257,500	198,653	77%
Tournament Fees (Net)	280,000	69,767	25%	190,000	55,386	29%
Driving Range	93,500	27,183	29%	82,000	21,432	26%
Net Charges for Services	1,904,499	678,988	36%	1,604,500	552,793	34%
Pro Shop Merchandise Sales (Net)	85,409	16,211	19%	78,420	17,930	23%
Snack Bar Sales (Net)	216,389	57,400	27%	180,000	47,877	27%
Transfer from GF (Admin/Use of FB)	246,193	72,385	29%	205,473	63,312	31%
Other Revenue	121,871	26,624	22%	76,525	21,139	28%
Total Revenues	\$ 2,574,361	\$ 851,609	33%	\$ 2,144,918	\$ 703,051	33%
Expenses						
Personnel Services	1,428,461	338,120	24%	1,255,258	289,887	23%
Supplies & Materials	153,800	33,625	22%	147,800	44,635	30%
Repairs & Maint	126,250	27,928	22%	100,500	39,190	39%
Contractual Services	108,100	21,776	20%	99,950	15,710	16%
Other Designated Expenses	78,971	18,127	23%	69,150	20,081	29%
Transfers to Self-funded	83,148	20,787	25%	149,503	37,376	25%
Transfer to Golf Course Self-funded	154,223	38,556	25%		-	
Admin Allocation	296,193	84,885	29%	255,473	75,812	30%
Total Expenses	\$ 2,429,146	\$ 583,804	24%	\$ 2,077,634	\$ 522,691	25%
Change in Net Position	\$ 145,215	\$ 267,805		\$ 67,284	\$ 180,361	
Operating Subsidy from General Fund	-	-		-	-	
Net	\$ 145,215	\$ 267,805		\$ 67,284	\$ 180,361	
Green Fee Rounds		6,898			6,336	
Green Fee Rev Per Round		\$ 49.44			\$ 43.77	

NOTES AND KEY VARIANCES - BUDGET vs ACTUAL (On a straight line basis, 25% of year is complete)

REVENUES

Golf Course Rate increases went into effect in April 2024 (Ordinance 2024-09) and September 2024 (Ordinance 2024-33). The September rate increase increased the weekend/holiday green fee by \$3.00, merged the Friday rate into the weekend rate, and increased member rates by 10%. The April rate increase increased the green fee rate by \$2.00 and the cart rate by \$2.00.
Member Charges for annual dues are collected in October. Semi-annual dues are collected in April. Revenues have increased due to small increase in number of members and member rate increase that went into effect in September 2024.

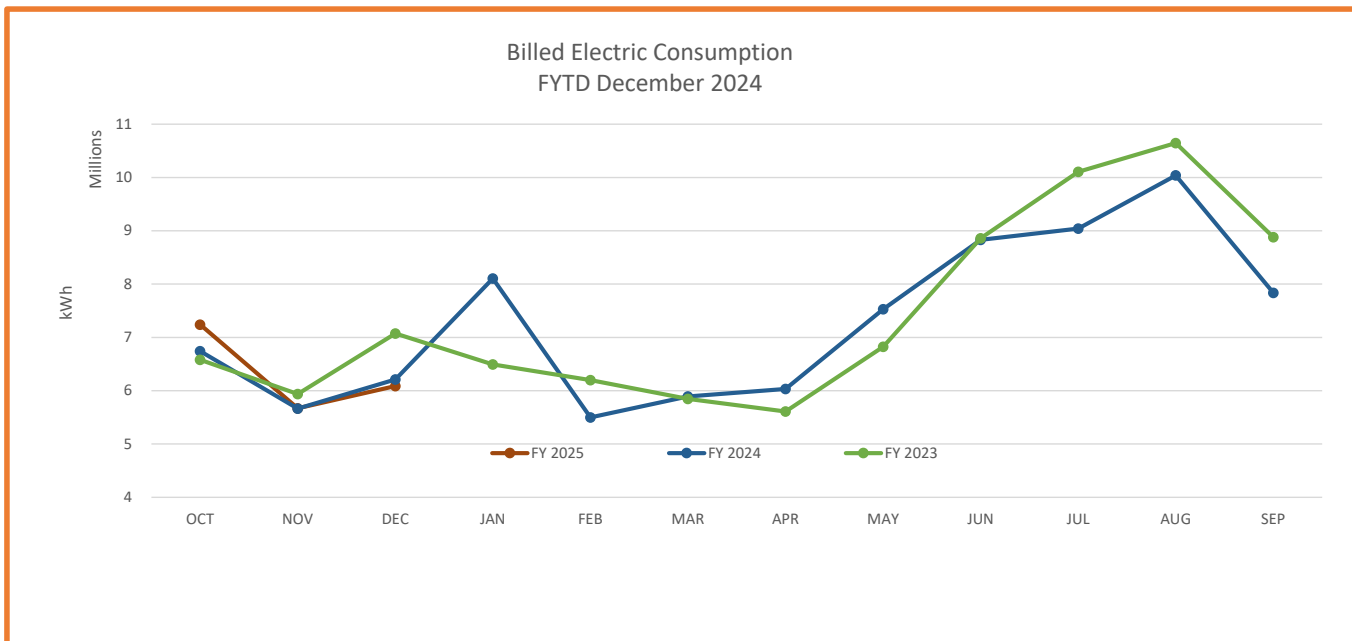
ELECTRIC FUND DASHBOARD

FYTD DEC 2024

CURRENT RESULTS COMPARISON

	ORIGINAL BUDGET	ACTUAL FYTD DEC 2024	% OF BUDGET	PY BUDGET 2023-2024	ACTUAL FYTD DEC 2023	% OF BUDGET
REV (net of cogs)	\$ 4,805,522	\$ 1,048,618	22%	\$ 4,300,026	\$ 995,551	23%
EXPENSES	4,280,628	894,498	21%	3,926,232	940,349	24%
PROFIT (LOSS)	\$ 524,894	\$ 154,119		\$ 373,794	\$ 55,202	

TABLES/CHARTS



FYTD 2025	18,998,284
FYTD 2024	18,618,942
ytd variance	379,342
% variance	2.04%

City of Burnet, Texas
Electric Fund
Revenues, Expenses, and Changes in Fund Net Position - Budget and Actual (Unaudited)
FYTD DEC 2024

	25% of year complete					
	ORIGINAL BUDGET 2024-2025	ACTUAL FYTD DEC 2024	% OF BUDGET	PY BUDGET 2023-2024	PY ACTUAL FYTD DEC 2023	% OF BUDGET
REVENUES						
Electric Sales	\$ 10,610,117	\$ 2,399,563		\$ 9,781,915	\$ 2,237,625	
Less Cost of Power	6,154,289	1,401,534		5,776,753	1,333,368	
Net Electric Sales	\$ 4,455,828	\$ 998,029	22%	\$ 4,005,162	\$ 904,256	23%
Penalties	110,417	25,196	23%	94,446	26,314	28%
Pole Rental	48,991	-	0%	48,750	-	0%
Credit Card Convenience Fees	75,286	19,376	26%	56,668	13,721	24%
Other Revenue	40,000	6,016	15%	65,000	21,260	33%
Transfer from Hotel/Motel Fund*	50,000	-	0%	30,000	30,000	100%
Transfer from BEDC	25,000	-	0%	-	-	-
Use of Fund Balance	-	-	-	-	-	-
Total Revenue	\$ 4,805,522	\$ 1,048,618	22%	\$ 4,300,026	\$ 995,551	23%
<i>Total Revenue less fund balance</i>	<i>\$ 4,805,522</i>	<i>\$ 1,048,618</i>	<i>22%</i>	<i>\$ 4,300,026</i>	<i>\$ 995,551</i>	<i>23%</i>
EXPENSES						
Personnel Services	1,230,766	239,503	19%	1,015,932	233,797	23%
Supplies & Materials	70,700	25,941	37%	74,700	12,820	17%
Repairs & Maint	200,500	20,003	10%	198,500	25,273	13%
Contractual Services	188,240	39,619	21%	171,200	52,445	31%
Other Designated Expenses	105,061	28,023	27%	83,500	26,863	32%
Capital Outlay	100,000	6,128	6%	55,000	53,053	96%
Transfers to Debt Service	-	-	-	51,500	12,875	25%
Transfers to Self-funded	42,038	10,510	25%	23,546	5,887	25%
Return on Investment	1,731,066	379,966	22%	1,675,657	372,379	22%
Admin Allocation	545,327	128,356	24%	463,570	117,147	25%
Shop Allocation	32,371	7,351	23%	28,546	6,257	22%
PW Admin Allocation	-	-	-	53,323	14,317	27%
Engineering Allocation	34,559	9,100	26%	31,258	7,237	23%
Transfer to Capital	-	-	-	-	-	-
Total Expenses	\$ 4,280,628	\$ 894,498	21%	\$ 3,926,232	\$ 940,349	24%
<i>Total Expenses less xfers to capital and other uses of fund balance</i>	<i>\$ 4,280,628</i>	<i>\$ 894,498</i>	<i>21%</i>	<i>\$ 3,926,232</i>	<i>\$ 940,349</i>	<i>24%</i>
Change in Net Position	\$ 524,894	\$ 154,119		\$ 373,794	\$ 55,202	

NOTES AND KEY VARIANCES - BUDGET vs ACTUAL (On a straight line basis, 25% of year is complete)

REVENUES

NET ELECTRIC SALES - are tracking as expected with the budget. Based on historical data, our target "% of budget" for Net Electric Sales at the end of the first quarter is 22%. Because electric consumption is at its' highest during the summer months, we expect the first quarter to be below the straight lined average. Compared to last year, we are seeing about a 10% increase in net electric sales mainly because of the rate increase that went into effect in August 2024 and about a 2% increase in consumption over this period last year.

POLE RENTAL FEES - are typically invoiced in February and received by April or May.

OTHER REVENUES - are tracking below budget because interest income is coming in lower than projected for the fund. Compared to last year, revenues are down because electric connect revenues are now being accounted for in the capital project fund and interest income is down. Interest rates have dropped from an average of about 5.4% last year to 4.7% as of December.

TRANSFERS FROM HOT AND BEDC- will be made and recorded when the capital expenditures for Christmas decorations are incurred.

EXPENSES

Overall expenses are on track for the period. The department is seeing savings in Personnel expenses due to vacancies.

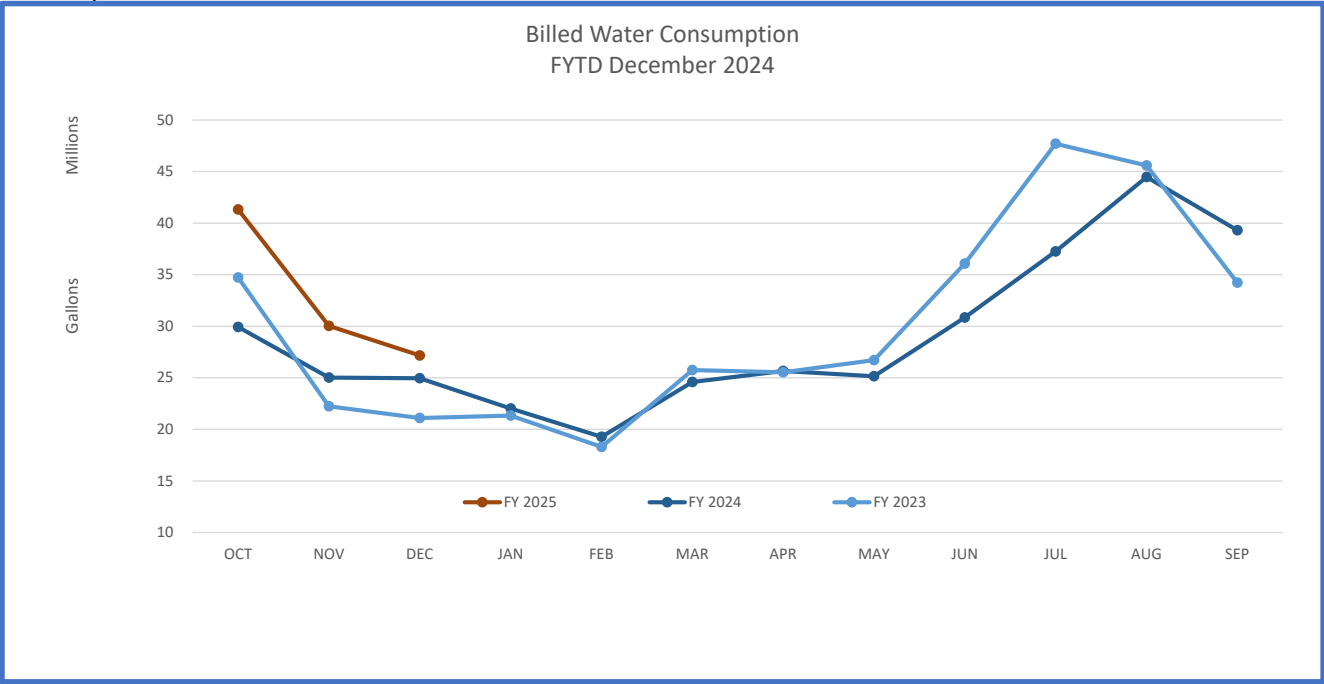
WATER/WW FUND DASHBOARD

FYTD DEC 2024

CURRENT RESULTS COMPARISON

	ORIGINAL BUDGET	ACTUAL FYTD DEC 2024	% OF BUDGET	PY BUDGET 2023-2024	ACTUAL FYTD DEC 2023	% OF BUDGET
REV	\$ 4,844,000	\$ 1,217,994	25%	\$ 4,707,667	\$ 1,151,127	24%
EXPENSES	4,592,268	1,190,894	26%	4,465,763	1,074,651	24%
PROFIT (LOSS)	\$ 251,732	\$ 27,100		\$ 241,904	\$ 76,476	

TABLES/CHARTS



Billed Consumption in gallons:

FYTD 2025	98,527,969
FYTD 2024	79,918,449
Variance	18,609,520
% variance	23.29%

City of Burnet, Texas
Water/Wastewater Fund
Revenues, Expenses, and Changes in Fund Net Position - Budget and Actual (Unaudited)
FYTD DEC 2024

	25% of year complete					
	ORIGINAL BUDGET 2024-2025	ACTUAL FYTD DEC 2024	% OF BUDGET	PY BUDGET 2023-2024	PY ACTUAL FYTD DEC 2023	% OF BUDGET
REVENUE						
Water Sales	\$ 2,600,000	\$ 676,737	26%	\$ 2,487,867	\$ 607,225	24%
Wastewater Sales	1,990,000	494,834	25%	1,975,800	499,429	25%
Penalties	45,000	11,932	27%	45,000	12,141	27%
Water/Sewer Connects	6,000	850	14%	37,000	1,380	4%
Credit Card Convenience Fees	38,000	10,437	27%	27,000	7,388	27%
Other Revenue	90,000	23,204	26%	60,000	23,564	39%
Use Impact Fees	75,000	-	0%	75,000	-	0%
Use of Fund Balance	-	-		-	-	
Total Revenue	\$ 4,844,000	\$ 1,217,994	25%	\$ 4,707,667	\$ 1,151,127	24%
<i>Total Revenue less fund balance</i>	<i>\$ 4,844,000</i>	<i>\$ 1,217,994</i>	<i>25%</i>	<i>\$ 4,707,667</i>	<i>\$ 1,151,127</i>	<i>24%</i>
EXPENSES						
Personnel Services	1,586,200	402,907	25%	1,510,138	323,949	21%
Supplies & Materials	241,350	57,179	24%	226,650	54,454	24%
Repairs & Maint	354,050	55,363	16%	365,250	66,873	18%
Contractual Services	341,100	108,865	32%	307,100	96,554	31%
Cost of Water	80,000	33,272	42%	70,000	34,595	49%
Other Designated Expenses	135,050	43,392	32%	113,521	28,182	25%
Transfers to Debt Service	928,575	243,985	26%	931,875	232,969	25%
Transfers to Self-funded	50,290	12,573	25%	10,148	2,537	25%
In Lieu of Taxes	385,270	97,440	25%	370,613	92,090	25%
Admin Allocation	354,335	91,224	26%	329,792	88,153	27%
Shop Allocation	32,370	7,351	23%	28,546	6,257	22%
PW Admin Allocation	-	-		71,098	19,089	27%
Engineering Allocation	103,678	27,299	26%	125,032	28,950	23%
Capital Outlay	-	10,045		6,000	-	0%
Transfer to Capital	-	-		-	-	
Total Expenses	\$ 4,592,268	\$ 1,190,894	26%	\$ 4,465,763	\$ 1,074,651	24%
<i>Total Expenses less Transfers to Capital and other uses of fund balance</i>	<i>\$ 4,592,268</i>	<i>\$ 1,190,894</i>	<i>26%</i>	<i>\$ 4,465,763</i>	<i>\$ 1,074,651</i>	<i>24%</i>
Change in Net Position	\$ 251,732	\$ 27,100		\$ 241,904	\$ 76,476	

NOTES AND KEY VARIANCES - BUDGET vs ACTUAL (On a straight line basis, 25% of year is complete)

REVENUES

Revenues are tracking as expected for the period.

EXPENSES

Cost of Water is tracking above the straight lined average mainly due to increased consumption over last year. Water consumption is up 23% over this time last year. Going forward, we expect to see an even bigger increase because staff received notice in October that beginning January 2025, LCRA would be increasing water rates from \$155 per acre foot to \$165 per acre foot.

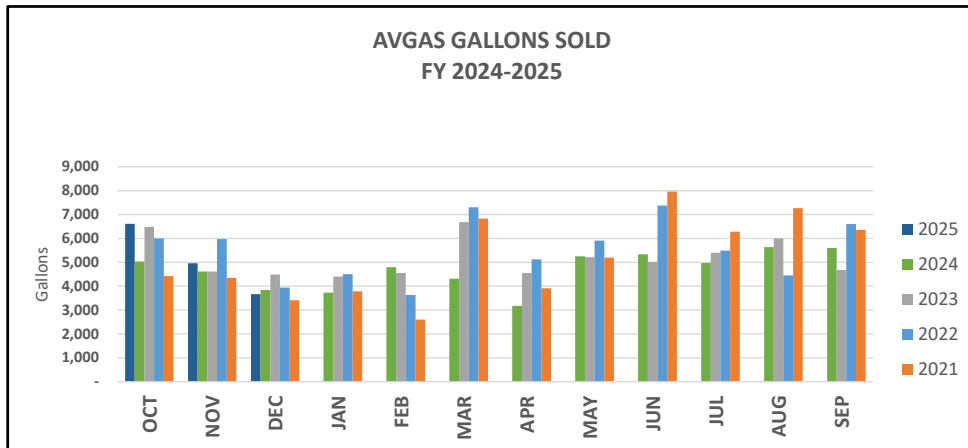
AIRPORT FUND DASHBOARD

FYTD DEC 2024

CURRENT RESULTS COMPARISON

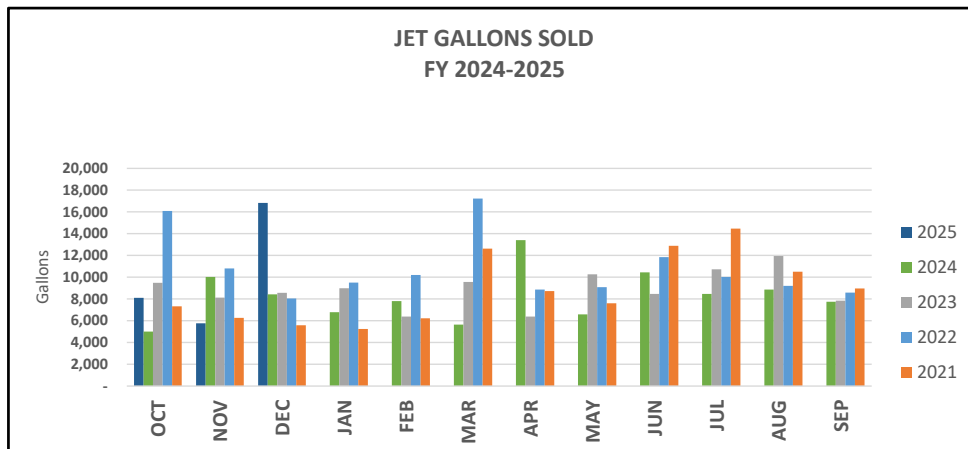
	ORIGINAL BUDGET	ACTUAL FYTD DEC 2024	% OF BUDGET	PY BUDGET 2023-2024	ACTUAL FYTD DEC 2023	% OF BUDGET
REV (net of cogs)	\$ 335,336	\$ 92,209	27%	\$ 335,757	\$ 80,601	24%
EXPENSES	231,353	49,145	21%	254,246	58,790	23%
PROFIT (LOSS)	\$ 103,983	\$ 43,064		\$ 81,511	\$ 21,811	

TABLES/CHARTS



Avgas Gallons Sold:

FYTD 2025	15,245
FYTD 2024	13,482
Increase(decrease)	1,762
	13.07%



Jet Gallons Sold:

FYTD 2025	30,699
FYTD 2024	23,463
Increase(decrease)	7,236
	30.84%

City of Burnet, Texas
Airport Fund
Revenues, Expenses, and Changes in Fund Net Position - Budget and Actual (Unaudited)
FYTD DEC 2024

	25% of year complete					
	ORIGINAL 2024-2025	ACTUAL FYTD DEC 2024	% OF BUDGET	AMENDED BUDGET 2023-2024	PY ACTUAL FYTD DEC 2023	% OF BUDGET
REVENUE						
Avgas Flowage Fees	3,785	1,067	28%	4,000	2,626	66%
Jet Flowage Fees	20,763	6,140	30%	16,000	3,010	19%
Penalties	-	-		-	-	
All Hangar Lease	165,000	42,069	25%	171,000	42,300	25%
CAF Admissions	35,004	11,668	33%	15,580	1,396	9%
McBride Lease	52,562	12,870	24%	52,562	12,873	24%
Thru the Fence Lease	12,312	-	0%	12,020	-	0%
Airport Parking Permit	1,500	-	0%	3,840	-	0%
Hangar Lease - FBO	26,789	6,502	24%	25,755	6,252	24%
Interest Earned	10,000	11,893	119%	35,000	12,143	35%
Other (Ground Lease)	7,621	-	0%	-	-	
Use of Fund Balance	59,363	15,443	26%	110,263	15,059	14%
Total Revenue	\$ 394,699	\$ 107,652	27%	\$ 446,020	\$ 95,660	21%
<i>Total Revenue less fund balance</i>	<i>\$ 335,336</i>	<i>\$ 92,209</i>	<i>27%</i>	<i>\$ 335,757</i>	<i>\$ 80,601</i>	<i>24%</i>
EXPENSES						
Personnel Services	\$ -	\$ -		\$ 103,284	\$ 26,738	26%
Transfer Salary Allocation	111,728	27,932	25%	-	-	
Supplies & Materials	2,600	-	0%	3,000	17	1%
Repairs & Maint	4,000	960	24%	3,925	1,470	37%
Contractual Services	30,230	3,048	10%	32,955	6,980	21%
Other Designated Expenses	45,537	10,249	23%	37,182	17,337	47%
C/O - Equipment	-	-		-	-	
Transfers to Debt Service	59,363	15,443	26%	60,263	15,059	25%
Admin Allocation	26,147	6,956	27%	23,900	6,248	26%
Transfers to Capital	11,111	-		100,000	-	
Total Expenses	\$ 290,716	\$ 64,588	22%	\$ 364,509	\$ 73,849	20%
<i>Total Exp - xfers to capital and debt svc.</i>	<i>\$ 231,353</i>	<i>\$ 49,145</i>	<i>21%</i>	<i>\$ 254,246</i>	<i>\$ 58,790</i>	<i>23%</i>
Change in Net Position	\$ 103,983	\$ 43,064		\$ 81,511	\$ 21,811	

NOTES AND KEY VARIANCES - BUDGET vs ACTUAL (On a straight line basis, 25% of year is complete)

REVENUES

Flowage fees account for 6% of the Airport's total revenues and are calculated as 7% of Avgas fuel sales and 20% of Jet fuel sales.

CAF admissions are revenues received from CAF hangar rental which increased significantly this year based on new agreement.

EXPENSES

Accounting Change for Personnel Services: During the prior year a portion of the Airport Manager's and Park's department salaries were allocated directly to the Airport. This year that expense has been replaced by a budgeted Transfer Salary Allocation.

City of Burnet, Texas
Other Funds
Revenues, Expenses, and Changes in Fund Net Position - Budget and Actual (Unaudited)
FYTD DEC 2024

	ANNUAL BUDGET 2024-2025		ACTUAL FYTD DEC 2024		% OF BUDGET	PY BUDGET 2023-2024		PY ACTUAL FYTD DEC 2023		% OF BUDGET
HOTEL/MOTEL FUND										
Revenues	\$	336,000	\$	21,085	6.28%	\$	240,600	\$	120,371	50.03%
Expenses		309,634		38,696	12.50%		210,074		51,841	24.68%
Net Profit (Loss)	\$	26,366	\$	(17,611)		\$	30,526	\$	68,530	
BEDC										
Revenues	\$	6,713,793	\$	1,682,162	25.06%	\$	1,065,130	\$	282,785	26.55%
Expenses		6,587,688		739,767	11.23%		911,698		161,840	17.75%
Net Profit (Loss)	\$	126,105	\$	942,395		\$	153,432	\$	120,945	
SELF FUNDED EQUIPMENT FUND										
Revenues	\$	1,005,752	\$	216,722	21.55%	\$	767,600	\$	182,214	23.74%
Expenses		1,005,752		47,478	4.72%		767,600		58,440	7.61%
Net Profit (Loss)	\$	-	\$	169,244		\$	-	\$	123,775	
SELF FUNDED EQUIPMENT GOLF COURSE										
Revenues	\$	154,223	\$	41,285	26.77%	\$	-	\$	-	0.00%
Expenses		45,518		-	0.00%		-		-	0.00%
Net Profit (Loss)	\$	108,705	\$	41,285		\$	-	\$	-	
DEBT SERVICE FUND										
Revenues	\$	992,938	\$	263,034	26.49%	\$	1,046,638	\$	265,738	25.39%
Expenses		989,738		-	0.00%		1,045,438		1,050	0.10%
Net Profit (Loss)	\$	3,200	\$	263,034		\$	1,200	\$	264,688	
INTEREST & SINKING DEBT FUND										
Revenues	\$	1,091,744	\$	180,517	16.53%	\$	1,118,660	\$	229,744	20.54%
Expenses		1,078,944		-	0.00%		1,105,660		-	0.00%
Net Profit (Loss)	\$	12,800	\$	180,517		\$	13,000	\$	229,744	

City of Burnet, Texas
Cash and Investment Accounts
FYTD DEC 2024

Acct #	Bank	Account Name	Account Type	Balance as of December 2024
Unrestricted Accounts				
984/2410	FSB	Operating Cash	Checking	\$ 1,512,576.01
		Add or Subtract Claim on Cash for Airport		442,358.07
		Add or Subtract Claim on Cash for Golf Current		(132,824.55)
		Add or Subtract Claim on Cash for Golf Prior Year		(568,228.36)
2329	FSB	Golf Course Petty Cash	Checking	879.74
2711100002	TexPool	General Fund Reserve	Investment	4,620,401.62
Total Unrestricted				\$ 5,875,162.53

<i>75 Day Reserve Requirement</i>	4,010,000.00
<i>Unrestricted Cash over 75 day reserve</i>	\$ 1,865,162.53
<i>90 Day Reserve Requirement</i>	4,810,000.00
<i>Unrestricted Cash over 90 day reserve</i>	\$ 1,065,162.53

Restricted by Council Action

2711100011	TexPool	Capital Equipment Reserve	Investment	\$ 46,428.68
2188	FSB	Self Funded Equipment	M/M	204,074.59
2711100014	TexPool	Self Funded Equipment Reserve	Investment	498,767.89
2711100021	TexPool	YMCA/GHRC Capital Improvement	Investment	111,692.01
2711100029	TexPool	YMCA Land Sale Proceeds	Investment	10,238.06
2711100022	TexPool	Electric Capital Improvement	Investment	674,891.17
2711100020	TexPool	Street Rehab/Replacement Reserve	Investment	790,853.13
2711100023	TexPool	Water/WW Improvement	Investment	10,480.02
2711100018	TexPool	Golf Course Operating Reserve	Investment	302,423.99
2711100019	TexPool	Golf Course Capital Improvement Reserve	Investment	91,023.56
68825	FSB	Golf Course Self Funded	M/M	434,920.07
		Golf Course Reserves Restricted - in transit		701,052.91
2711100031	TexPool	City Hall Reserve	Investment	1,744,686.80
Total Restricted by Council Action				\$ 5,621,532.88

City of Burnet, Texas
Cash and Investment Accounts
FYTD DEC 2024

Restricted by Purpose or Law

Acct #	Bank	Account Name	Account Type	Balance as of December 2024
1453	FSB	Debt Service	M/M	\$ 703,008.65
2402	FSB	Hotel Motel	M/M	163,691.34
2711100005	TexPool	Hotel Motel	Investment	58,393.31
2485	FSB	PD Seizure	M/M	5,146.47
2711100027	TexPool	Municipal Court Special Revenue	Investment	112,354.47
2711100025	TexPool	Impact Fees - Water	Investment	439,391.14
2543	FSB	Airport Reserve	M/M	-
		Add or Subtract Airport Claim on Cash		(442,358.07)
2711100009	TexPool	Airport Reserve	Investment	1,004,499.27
2711100030	TexPool	Airport Bond Proceeds	Investment	1,124,544.82
2576	FSB	Interest & Sinking Acct	M/M	456,993.24
2711100026	TexPool	Impact Fees - Wastewater	Investment	82,005.96
2592	FSB	BEDC	Super NOW	612,950.02
2711100010	TexPool	BEDC Reserve	Investment	1,377,844.59
70516	FSB	BEDC 281 Commercial Park Project	M/M	59,397.54
2675	FSB	Police Department Explorer Program	M/M	6,477.89
2691	FSB	Fire Department Explorer Program	M/M	3,662.50
2711100028	TexPool	PEG Fee Restricted	Investment	178,333.86
3053	FSB	Parks Fund	M/M	60,956.30
58776	FSB	Fire Dept. Community Acct	M/M	15,934.67
2711100007	TexPool	TWDB 7	Investment	1,340.04
2711100006	TexPool	TWDB 6	Investment	1,176.21
143033000	US Bank	City of Burnet, Texas Combination Tax and Surplus	Investment	3,572.80
82-020-01-0	Bank of	City of Burnet 2012 TWDB Escrow	Investment	22,452.87
2711100017	TexPool	2021 CO - City Hall	Investment	2,167,892.54
62315	FSB	BEDC Bond Fund	Checking	85,200.42
2711100024	TexPool	Street Bond Reserve	Investment	-
TX01-0440-0004	Texas Class	2023 CO Adm/Street	Investment	3,227,336.01
TX01-0440-0005	Texas Class	BEDC	Investment	1,394,779.18
TX01-0440-0007	Texas Class	2023 City Hall	Investment	1,012,927.48
2711100032	TexPool	BEDC Hotel Incentive	Investment	415,440.06
2711100033	TexPool	BEDC Tractor Supply Incentive	Investment	32,995.78
Total Restricted Cash				\$ 14,388,341.36
Total All Cash				\$ 25,885,036.77

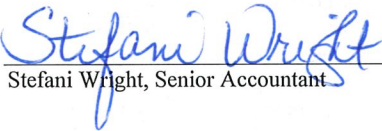
ACCOUNT NUMBER	INVESTMENT TYPE	DESCRIPT/LOC	MATURITY	BEGINNING BALANCES 10/01/2024	QUARTERLY ACTIVITY	INTEREST EARNINGS	ENDING BALANCE 12/31/2024	BEGINNNG MARKET 10/01/2024	ENDING MARKET 12/31/2024	CHANGE IN MARKET VALUE	AVG YIELD
984 & 2410	OPERATING	FIRST STATE BANK	na	\$ 1,636,071.13	\$ (135,233.95)	\$ 11,738.83	\$ 1,512,576.01	na	na	na	0.0296
1453	DEBT SERVICE	FIRST STATE BANK	na	439,974.73	259,428.51	3,605.41	703,008.65	na	na	na	0.0250
2188	SELF FUNDED ACCT	FIRST STATE BANK	na	138,999.59	64,164.36	910.64	204,074.59	na	na	na	0.0211
2329	GOLF COURSE PETTY CASH	FIRST STATE BANK	na	593.94	285.80	-	879.74	na	na	na	-
2402	HOTEL/MOTEL	FIRST STATE BANK	na	143,892.56	18,838.36	960.42	163,691.34	na	na	na	0.0248
2485	PD SEIZURE	FIRST STATE BANK	na	5,112.00	0.00	34.47	5,146.47	na	na	na	0.0267
2576	I & S SINKING FUND	FIRST STATE BANK	na	276,112.67	178,588.12	2,292.45	456,993.24	na	na	na	0.0248
2592	BEDC	FIRST STATE BANK	na	553,624.96	54,951.38	4,373.68	612,950.02	na	na	na	0.0297
2675	PD EXPLORER PROGRAM	FIRST STATE BANK	na	6,434.49	0.00	43.40	6,477.89	na	na	na	0.0267
2691	FD EXPLORER PROGRAM	FIRST STATE BANK	na	3,637.97	0.00	24.53	3,662.50	na	na	na	0.0267
3053	PARKS FUND	FIRST STATE BANK	na	60,298.47	250.00	407.83	60,956.30	na	na	na	0.0267
58776	FD COMMUNITY FUND	FIRST STATE BANK	na	15,934.67	-	-	15,934.67	na	na	na	-
62315	BEDC BOND FUND	FIRST STATE BANK	na	36,597.45	48,237.51	365.46	85,200.42	na	na	na	0.0238
70516	281 COMM PARK PROJECT	FIRST STATE BANK	na	59,044.98	(45.52)	398.08	59,397.54	na	na	na	0.0267
68825	GOLF COURSE SELF FUNDED	FIRST STATE BANK	na	393,635.52	38,555.76	2,728.79	434,920.07	na	na	na	0.0261
	SUBTOTAL - FIRST STATE BANK			\$ 3,769,965.13	\$ 528,020.33	\$ 27,883.99	\$ 4,325,869.45	\$ -	\$ -	\$ -	0.0273

2711100002	GF RESERVE	TEXPOOL	na	\$ 5,361,322.67	\$ (800,000.00)	\$ 59,078.95	\$ 4,620,401.62	na	na	na	0.0470
2711100005	HOT	TEXPOOL	na	57,701.92	-	691.39	58,393.31	na	na	na	0.0473
2711100006	TWDB	TEXPOOL	na	1,162.17	(0.00)	14.04	1,176.21	na	na	na	0.0476
2711100007	TWDB	TEXPOOL	na	1,324.11	0.00	15.93	1,340.04	na	na	na	0.0474
2711100009	AIRPORT	TEXPOOL	na	992,606.10	0.00	11,893.17	1,004,499.27	na	na	na	0.0473
2711100010	BEDC RESERVE	TEXPOOL	na	1,019,138.20	344,937.47	13,768.92	1,377,844.59	na	na	na	0.0456
2711100011	CAPITAL EQUIPMENT RESERVE	TEXPOOL	na	45,878.98	(0.00)	549.70	46,428.68	na	na	na	0.0473
2711100014	SELF FUNDED EQUIPMENT	TEXPOOL	na	492,862.50	0.00	5,905.39	498,767.89	na	na	na	0.0473
2711100017	2021 CO - CITY HALL	TEXPOOL	na	3,661,175.03	(1,530,292.80)	37,010.31	2,167,892.54	na	na	na	0.0504
2711100018	GOLF COURSE OPS RESERVE	TEXPOOL	na	298,843.33	(0.00)	3,580.66	302,423.99	na	na	na	0.0473
2711100019	GOLF COURSE CAPITAL RESERVE	TEXPOOL	na	89,945.91	(0.00)	1,077.65	91,023.56	na	na	na	0.0473
2711100020	STREET REHAB/REPLACE RESERVE	TEXPOOL	na	781,489.42	(0.00)	9,363.71	790,853.13	na	na	na	0.0473
2711100021	YMCA/GHRC CAPITAL RESERVE	TEXPOOL	na	110,369.61	(0.00)	1,322.40	111,692.01	na	na	na	0.0473
2711100022	ELECTRIC CAPITAL IMPROVEMENT	TEXPOOL	na	666,900.48	0.00	7,990.69	674,891.17	na	na	na	0.0473
2711100023	WATER/WW CAPITAL IMPRVMENT	TEXPOOL	na	10,355.95	(0.00)	124.07	10,480.02	na	na	na	0.0472
2711100024	STREET BOND RESERVE	TEXPOOL	na	87,525.11	(88,490.78)	965.67	-	na	na	na	0.0875
2711100025	WATER IMPACT FEE	TEXPOOL	na	399,748.13	34,704.00	4,939.01	439,391.14	na	na	na	0.0467
2711100026	WASTWATER IMPACT FEE	TEXPOOL	na	58,926.35	22,287.00	792.61	82,005.96	na	na	na	0.0446
2711100027	COURT SPECIAL REVENUE	TEXPOOL	na	108,168.98	2,873.48	1,312.01	112,354.47	na	na	na	0.0472
2711100028	PEG FEE RESTRICTED	TEXPOOL	na	172,697.84	3,546.32	2,089.70	178,333.86	na	na	na	0.0472
2711100029	YMCA LAND SALE PROCEEDS	TEXPOOL	na	10,116.82	(0.00)	121.24	10,238.06	na	na	na	0.0473
2711100030	AIRPORT BOND PROCEEDS*	TEXPOOL	na	1,111,230.33	-	13,314.49	1,124,544.82	na	na	na	0.0473
2711100031	CITY HALL RESERVE	TEXPOOL	na	1,724,029.72	0.00	20,657.08	1,744,686.80	na	na	na	0.0473

ACCOUNT NUMBER	INVESTMENT TYPE	DESCRIPT/LOC	MATURITY	BEGINNING BALANCES 10/01/2024	QUARTERLY ACTIVITY	INTEREST EARNINGS	ENDING BALANCE 12/31/2024	BEGINNNG MARKET 10/01/2024	ENDING MARKET 12/31/2024	CHANGE IN MARKET VALUE	AVG YIELD
2711100032	BEDC HOTEL INCENTIVE	TEXPOOL	na	410,521.37	-	4,918.69	415,440.06	na	na	na	0.0473
2711100033	BEDC TRACTOR SUPPLY INCENTIV	TEXPOOL	na	894,101.75	(867,832.58)	6,726.61	32,995.78	na	na	na	0.0576
	SUBTOTAL - TEXPOOL			\$ 18,568,142.78	\$ (2,878,267.89)	\$ 208,224.09	\$ 15,898,098.98	\$ -	\$ -	\$ -	0.0479
TX-01-0440-0004	STREET BOND	TEXAS CLASS	na	\$ 3,231,680.96	\$ (44,307.93)	\$ 39,962.98	\$ 3,227,336.01	na	na	na	0.0491
TX-01-0440-0005	BEDC	TEXAS CLASS	na		1,382,309.43	12,469.75	1,394,779.18	na	na	na	0.0709
TX-01-0440-0007	2023 CO CITY HALL	TEXAS CLASS	na	1,000,552.92	(0.00)	12,374.56	1,012,927.48	na	na	na	0.0488
	SUBTOTAL - TEXAS CLASS			\$ 4,232,233.88	\$ 1,338,001.50	\$ 64,807.29	\$ 5,635,042.67	\$ -	\$ -	\$ -	0.0903
143033000	US BANK LOAN		na	\$ 3,530.48	\$ 0.00	\$ 42.32	\$ 3,572.80	\$ 3,530.48	\$ 3,572.80	\$ 42.32	0.0473
82-0220-01-0	BANK OF TEXAS - TWDB #2		na	22,194.08	(0.00)	258.79	22,452.87	22,194.08	22,452.87	258.79	0.0460
	SUBTOTAL - OTHERS			\$ 25,724.56	\$ (0.00)	\$ 301.11	\$ 26,025.67	\$ 25,724.56	\$ 26,025.67	\$ 301.11	0.0462
	TOTALS			\$ 26,596,066.35	\$ (1,012,246.06)	\$ 301,216.48	\$ 25,885,036.77	\$ 25,724.56	\$ 26,025.67	\$ 301.11	0.0455
	PERFORMANCE MEASURES:				Benchmark	Actual					
		Avg Yield			4.5200%	4.5542%					
		Benchmark=90 day T-Bill Rate (06/28/2024)									
		WAM			Max 365						
		Diversification:									
		Other				0.10%					
		FSB				16.71%					
		TexPool/TexasClass			Max 100%	83.19%					

Collateral Adequacy - All funds are fully collateralized and/or insured.
Statement of Compliance - All investment transactions of the City meet the requirements set forth in Chapter 2256, Texas Govt. Code, as amended and are in compliance with the City's Investment Policy.


Patricia Langford, Finance Director


Stefani Wright, Senior Accountant

1/20/2025
Date