

CITY OF BURNET

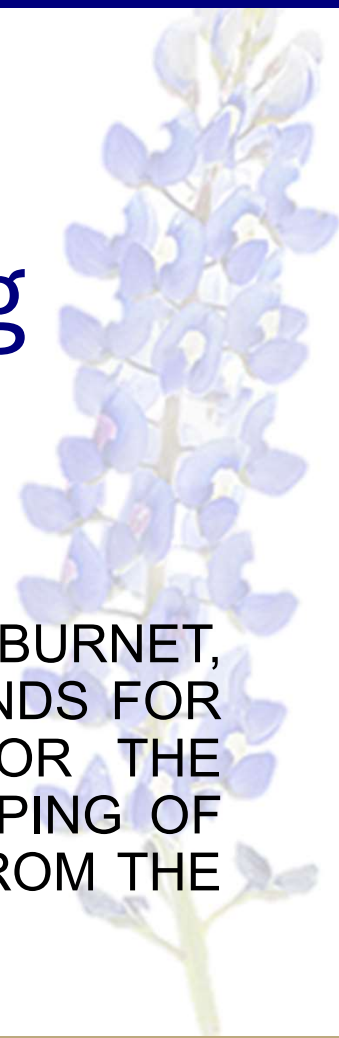
Creekfall Proportionality

City Council Regular Meeting

January 27, 2025

Discuss and consider action: Ordinance No. 2025-04: D. Vaughn

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF BURNET, TEXAS, AUTHORIZING THE EXPENDITURES OF PUBLIC FUNDS FOR THE INSTALLATION OF ELECTRIC INFRASTRUCTURE FOR THE CREEKFALL SUBDIVISION AND AUTHORIZING THE RECOUPING OF THE PROPORTIONATE SHARE OF SUCH EXPENDITURES FROM THE DEVELOPERS OF CREEKFALL PHASES 3, 4, 5, AND 6



Bluebonnet Capital of Texas

Creekfall Proportionality

- Creekfall is a single-family/multi-family subdivision proposed to be developed in six phases:
 - Phase three is under construction as a single-family development
 - Phases four and five are planned as single-family developments
 - Phase six is proposed to be a multi-family development



Creekfall Proportionality

- The successful development of Creekfall phases three, four, five, and six will require the construction and installation of electric service infrastructure



Bluebonnet Capital of Texas

CITY OF BURNET



Creekfall Proportionality

- This ordinance authorizes the expenditure of \$604,032.74 in Project costs, and the recoupment of 100% of those Project costs from the developers of Creekfall phases three, four, five, and six



	Lot Count Basis	Acres	Lots/Units	Lots/Units per Acre	KW per Unit	Total KW	% of Total	Benefitting Tracts		Total Proportionate Costs
								Remaining Development	Creekfall 4, 5&6	
Creekfall 3	(actual)	37.72	115	3.048780488	5	575	24.63%	\$ 238.18	\$ -	\$ 136,953.43
Creekfall 4	(actual)	18.05	52	2.880886427	5	260	11.13%	\$ 238.18	\$ 27.21	\$ 69,000.35
Creekfall 5 (SF)	(assumed)	21	66	3.16	5	330	14.13%	\$ 238.18	\$ 27.21	\$ 87,577.37
Creekfall 6 (MF)	(assumed)	19.5	390	20	3	1170	50.11%	\$ 238.18	\$ 27.21	\$ 310,501.59
Totals		96.27	623	29.08585396		2335	100.00%			\$ 604,032.74



Bluebonnet Capital of Texas

Creekfall Proportionality

Any Questions?

Recommendation

- Staff recommends approval of Ordinance No. 2025-04 as presented.



Bluebonnet Capital of Texas