



Item Brief

Meeting Date

January 27, 2025

Agenda Item

Discuss and consider action: Ordinance No. 2025-04: D. Vaughn

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF BURNET, TEXAS, AUTHORIZING THE EXPENDITURES OF PUBLIC FUNDS FOR THE INSTALLATION OF ELECTRIC INFRASTRUCTURE FOR THE CREEKFALL SUBDIVISION AND AUTHORIZING THE RECOUPING OF THE PROPORTIONATE SHARE OF SUCH EXPENDITURES FROM THE DEVELOPERS OF CREEKFALL PHASES 3, 4, 5, AND 6

Information

Creekfall is a single-family/multi-family subdivision proposed to be developed in six phases on the south side of State Highway 29 at its intersection with Creekfall Road, in Burnet.

- Creekfall phase three is under construction as a single-family development.
- Creekfall phases four and five are planned as single-family developments.
- Creekfall phase six is proposed to be a multi-family development.

The successful development of Creekfall phases three, four, five, and six will require the construction and installation of electric service infrastructure.

This resolution authorizes the expenditure of \$604,032.74 in Project costs, and the recoupment of 100% of those Project costs from the developers of Creekfall phases three, four, five, and six. The expenditure of funds will require further approval by the City Council prior to disbursement.

Fiscal Impact

All funds expended by the City for this Project will be recouped from the developers of Creekfall phases three, four, five, and six during the development process. However, the City will likely carry the cost between the time it is approved by Council and when the developer of each phase requests service. Some of these costs will be a direct cash expenditure, while some costs will be in the form of staffing and equipment.

Recommendation

Staff recommends approval of Ordinance No. R2025-04 as presented.