



Item Brief

Meeting Date

October 14, 2025

Agenda Item

Discuss and consider action: Resolution No. R2025-78: P. Langford

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BURNET, TEXAS, AUTHORIZING THE USE OF COUNCIL RESTRICTED FUNDS AS BUDGETED FOR FISCAL YEAR 2025-2026

Information

The City Council has restricted and authorized the investment of certain funds that may only be withdrawn by Council action expressly directing that such withdrawal be used to satisfy an authorized expenditure. This resolution, if approved by Council, would allow the withdrawal and use of restricted funds to satisfy the expenditures listed in Attachment A as approved in the 2025-2026 Budget.

Fiscal Impact

See Attachment A.

Recommendation

Staff recommends approval of Resolution No. R2025-78 as presented.

RESOLUTION NO. R2025-78

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BURNET, TEXAS AUTHORIZING THE USE OF COUNCIL RESTRICTED FUNDS AS BUDGETED FOR FISCAL YEAR 2025-2026

WHEREAS, the City Council of the City of Burnet, Texas (the “Council”) has formally approved a separate Investment Policy for the City of Burnet (the “City”) that meets the requirements of the Public Funds Investment Act (PFIA), Section 2256 of the Texas Local Government Code; and

WHEREAS, the Investment Policy is reviewed and adopted annually by the Council, complies with the PFIA, and authorizes the investment of City funds in safe and prudent investments; and

WHEREAS, it is advantageous for the City to deposit restricted fund assets for the purpose of investment as provided for herein; and

WHEREAS, the City Council has authorized the investment of funds into certain Restricted by Council accounts for future needs that require Council action expressly directing the withdrawal of the invested funds be used to satisfy an authorized expenditure.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BURNET, TEXAS, AS FOLLOWS:

Section One. Findings. The recitals set out above are hereby approved and incorporated herein for all purposes.

Section Two. Approval. The Council does hereby approve the use of Restricted by Council funds for the authorized expenditures listed in Attachment A.

Section Three. Authorization. The City Manager and the Finance Director are authorized and directed to take those actions that are reasonably necessary to facilitate the purpose of this Resolution.

Section Four. Withdrawal. The Council does hereby direct that funds may be withdrawn from the Restricted by Council accounts without any further action by Council only if specifically used for the authorized expenditures listed in Attachment A.

Section Five. Open Meetings. It is hereby officially found and determined that the meeting at which this resolution was passed was open to the public and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meetings Act.

Section Six. Effective Date. That this resolution shall take effect immediately upon its passage and approval as prescribed by law.

PASSED AND APPROVED on this the 14th day of October 2025.

CITY OF BURNET, TEXAS

Gary Wideman, Mayor

ATTEST:

Maria Gonzales, City Secretary