



City Council
Regular Meeting

February 24, 2026

City of Burnet Financial Report Summary

Fiscal Year to Date: January 2026





City of Burnet
Financial Report
Summary

FYTD Jan 2026

General Fund

33% of fiscal year complete

	Annual Budget	Actual FYTD Jan 2026	% Annual Budget
Revenues	\$16,912,895	\$6,938,766	41%
Expenditures	16,379,175	5,650,982	35%
Profit (Loss)	\$533,720	\$1,287,784	



Strong Financial Position – Fiscal year to date net profit is outperforming the budget.





City of Burnet
Financial Report
Summary

FYTD Jan 2026

General Fund

KEY DRIVERS:

- **Revenues \$6.9M** (41% of budget)
 - 🏠 **Property Tax - \$2.9M** (65% collected)
 - Ahead of last year's pace
 - 💰 **Other Primary Revenues:**
 - Sales Tax - \$995K (31%) slightly below target
 - Utility Transfers – \$1.2M (33%) on target
 - EMS Transports - \$745K (36%) above target
- **Expenses \$5.6M** (35% of budget)
 - Timing variances noted
 - No material budget concerns





City of Burnet
Financial Report
Summary

FYTD Jan 2026

Golf Fund

33% of fiscal year complete

	Annual Budget	Actual FYTD Jan 2026	% Annual Budget
Revenues	\$2,832,138	\$1,110,878	39%
Expenses	2,675,431	881,461	33%
Profit (Loss)	\$156,707	\$229,417	

 **Strong Financial Position** – Fiscal year to date net profit is outperforming the budget and is slightly above the prior year.





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Golf Fund

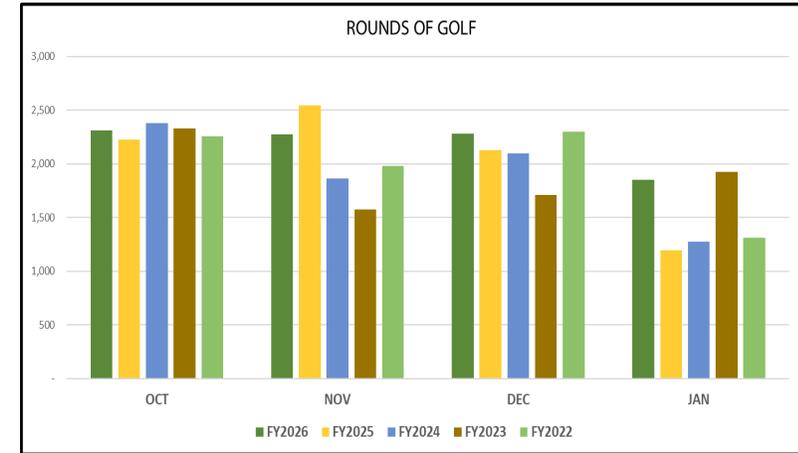
KEY DRIVERS

-  **Strong Green Fee Revenues (\$464K):**

Rounds up 7.81%

Avg rev per round up 8%

(\$53.19 vs. \$49.39) thanks to effective rate increases



-  **Strong Member Charges (\$313K): 83% collected,** majority of annual dues are collected in October, modest membership growth, and a 3% rate bump
-  **Expenses On Pace (\$881K):** Total at 33% of budget, no material variances noted





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FYTD Jan 2026

Electric Fund

33% of fiscal year complete

	Annual Budget	Actual FYTD Jan 2026	% Annual Budget
Revenues	\$4,810,135	\$1,485,215	31%
Expenses	4,352,707	1,490,380	34%
Profit (Loss)	\$457,428	\$(5,165)	

Fund remains financially stable and net performance is expected to align with budgeted surplus as the fiscal year progresses.





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FYTD Jan 2026

Electric Fund

KEY DRIVERS

-  **Revenues On Track at 31%**
 - Net Electric Sales \$1.4M steady at 31%
 - Billed Consumption is on track with budget but down slightly (1.6%) from last year
-  **Expenses Slightly Over Target at 34%**
 - Early payments
 - Annual Software
 - Equipment Repairs
 - Storm Prep
 - Reimbursable Capital Outlay





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FYTD Jan 2026

Water & Wastewater Fund

33% of fiscal year complete

	Annual Budget	Actual FYTD Jan 2026	% Annual Budget
Revenues	\$5,993,107	\$1,932,951	32%
Expenses	5,367,029	1,815,737	34%
Profit (Loss)	\$626,078	\$117,213	

Financial position is positive and aligned with budget expectations for the period; year-over-year increase driven by rate increases.





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Water & Wastewater Fund

KEY DRIVERS

-  **Strong Core Revenues:** Slightly ahead of target
 - Water Sales (\$1.023M): **33% of budget**
 - Billed water consumption is down slightly (1.70%) from last year, but still within budget expectations
 - Wastewater Sales (\$835K): **33% of budget**
-  **Expenses In Total (\$1.8M):** On Track
 - Personnel at 36% (slightly above straight-line pacing)
 - No material budget concerns





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CASH RESERVES

As of January 31, 2026

Unrestricted Cash Reserve Balance	\$6,156,023
90 Day Reserve Requirement	<u>5,007,000</u>
Unrestricted Cash Balance OVER 90 Day Reserve Requirement	<u>\$1,149,023</u>
“Restricted by Council” Cash Balance	<u>\$3,829,604</u>





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Questions

