



City Council
Regular Meeting

March 24, 2026

Qualifying Economic Development Project

Discuss and consider action: Resolution No. R2026-17: D. Vaughn

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BURNET, TEXAS, APPROVING THE REDEVELOPMENT OF THE BURGER KING BUILDING ON SOUTH WATER STREET AS A HTEAO STORE AS A PROJECT UNDER THE TEXAS ECONOMIC DEVELOPMENT ACT FOR AN AMOUNT GREATER THAN \$10,000





Proposed Resolution

- Redevelopment of the former Burger King building on South Water Street as an HTeaO store
- The project qualifies as an Economic Development Project under Texas Local Government Code Section 505.158
- Allows Type B Economic Development Corporations to support projects that:
 - Promote new or expanded business enterprises
 - Encourage commercial redevelopment
 - Support local economic development





Approval Process

- The Burnet Economic Development Corporation approved the project on March 16, 2026
- The Burnet City Council approved the first reading of the resolution on March 16, 2026
- Approval of the second reading of the resolution provides Final Approval authorizing the **redevelopment** of the **former Burger King** building as an **HTeaO store** under the Texas Economic Development Act





Questions?

Recommendation

- Staff recommends approval of Resolution No. R2026-17 on second reading as presented.

