

City of Burnet Financial Report

FISCAL YEAR TO DATE

JUNE 30, 2025





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FYTD June 30, 2025

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City of Burnet

Financial Report – Executive Summary

FYTD June 2025



General Fund

The General Fund ended the period with a profit of \$2,297,367. Their total revenues are tracking as expected and ended the period at 84% of the budget mainly because of strong property tax collections.

The General Fund's primary revenues make up 80% of their total revenues and include:

- **Property tax collections** – ended the period at 99% of budget and increased by \$392,041 over last year.
- **Sales tax collections** – ended the period at 78% of budget and increased by \$151,804 over last year.
- **EMS transfer collections** – ended the period at 80% of budget and increased by \$2,578 over last year.
- **Transfers In from other funds** – ended the period at 74% of budget and increased by \$274,970 over last year.

Total expenditures are on track with budget and ended the period at 72% of budget.

Golf Course

The Golf Course ended the period with a profit of \$543,145 which is an increase of \$131,422 over last year.

Total revenues ended the period at 90% of the annual budget. Compared to last year, revenues have increased by \$383,705 mainly because of the green fee and membership rate increases that have gone into effect. In addition, the course saw a 6% increase in green fee rounds over last year.

Total operating expenses are tracking well within budget and ended the period at 73% of budget.

Electric Fund

The Electric fund ended the period with a profit of \$491,634, which is an increase of \$184,168 over this time last year. Total revenues ended the period at 72% of the budget, which is on track with our target for the period. Compared to last year, net electric sales have increased by \$327,332 or 11% mainly because of the change to the purchased power cost adjustment that went into effect in August of 2024 which now allows the City to factor in power loss when calculating energy charges (see Ordinance 2024-32). In addition, billed consumption has increased by 2.74%.



City of Burnet

Financial Report – Executive Summary

FYTD June 2025



Total expenses tracked under budget for the period at 69% mainly due to savings in personnel costs from vacancies.

Water and Wastewater Fund

The Water/Wastewater fund ended the period with a profit of \$207,321 which is on track with budget but \$49,022 below this time last year because of increasing expenses.

Total revenues ended the period at 76% of budget, which is ahead of our target budget and an increase of \$256,366 over last year mainly because of increasing water consumption. Billed water consumption has increased 24% from this time last year. In addition, a 10% rate increase went into effect on June 1, 2025.

Total expenses ended the period at 75% of the budget, which is on target for the period but compared to last year have increased by \$305,388. The majority of the increase is in personnel costs because last year, the department had several vacancies. This year, the department has been fully staffed for the majority of the fiscal year and personnel costs are on track with budget. In addition, increases in repairs and maintenance costs, contractual services, and transfers for self-funded equipment over the last year have also been noted.

Airport (Restricted Fund)

The Airport Fund ended the period with a profit of \$101,390 and is in great shape compared to the budget. Their total revenues are tracking at 80% of budget and total expenses are tracking at 72% of budget.

Cash Reserves

Total "Unrestricted" cash reserve balance for the City as of June 30, 2025, was \$7,143,116. That is **\$2,333,116** above our 90-day required reserve amount.

Total "Restricted by Council" cash reserve balance for the City as of June 30, 2025, was **\$6,694,396.**



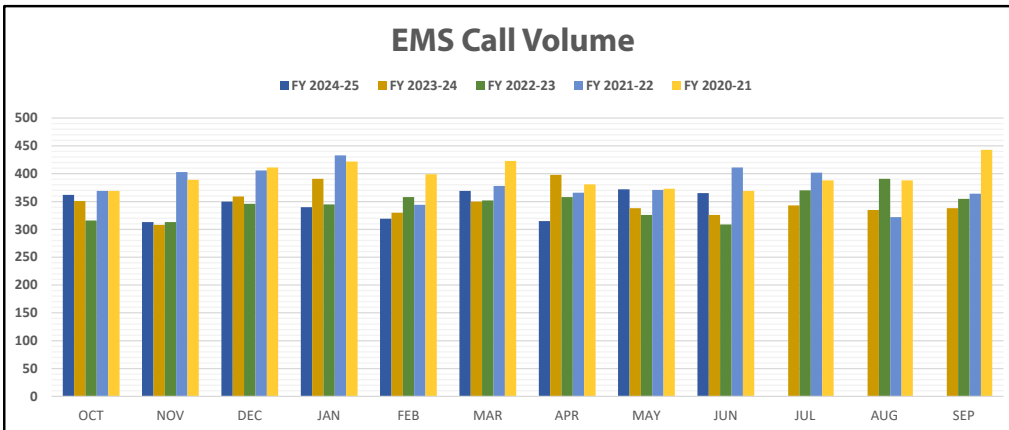
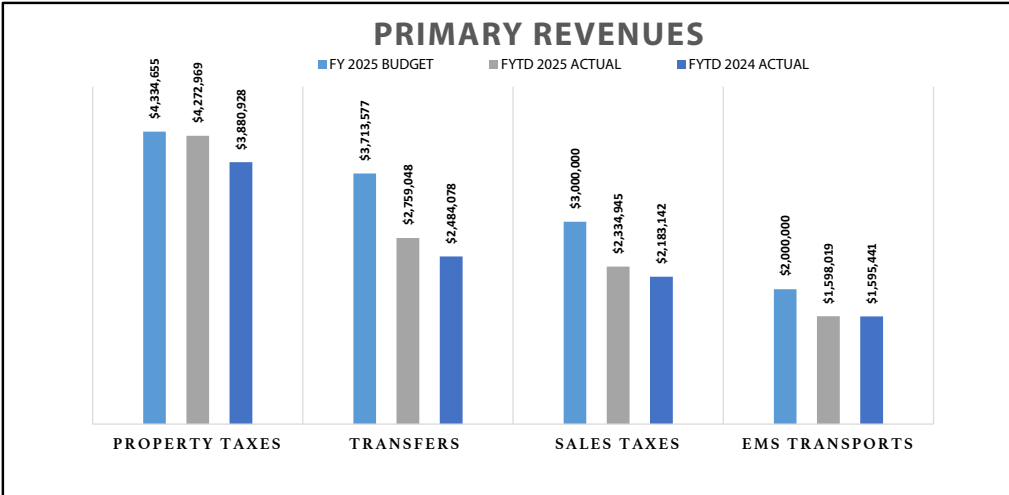
GENERAL FUND DASHBOARD

FYTD JUNE 2025

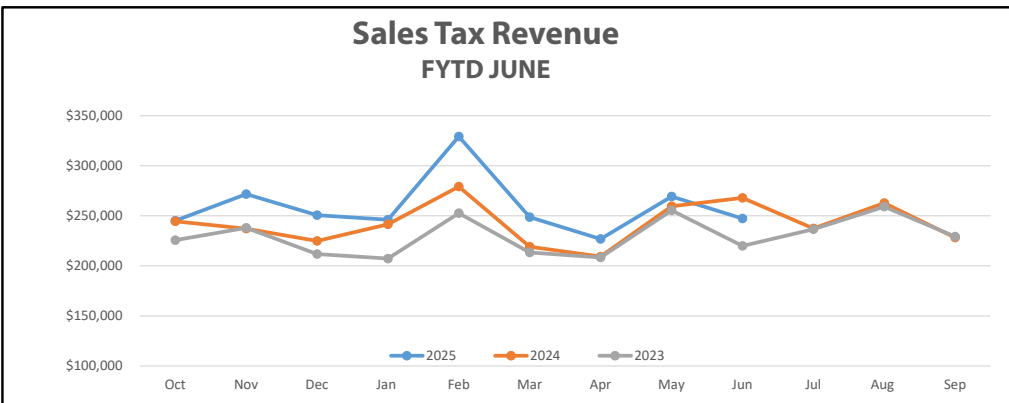
CURRENT RESULTS COMPARISON

	ORIGINAL BUDGET 2024-2025	ACTUAL FYTD JUNE 2025	% OF BUDGET	PY BUDGET 2023-2024	ACTUAL FYTD JUNE 2024	% OF BUDGET
REV	\$ 16,407,735	\$ 13,803,440	84%	\$ 15,442,407	\$ 12,894,080	83%
EXPENSES	15,918,387	11,506,073	72%	14,878,137	10,771,039	72%
PROFIT (LOSS)	\$ 489,348	\$ 2,297,367		\$ 564,270	\$ 2,123,041	

TABLES/CHARTS



EMS Call volume	
FYTD 2025	3,105
FYTD 2024	3,151
Increase (Decrease)	(46)
	-1%



Sales Tax Collections	
FYTD 2025	2,334,946
FYTD 2024	2,183,142
Increase (Decrease)	151,804
	7%

City of Burnet, Texas
General Fund
Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Unaudited)
FYTD JUNE 2025

75% of year complete						
	ORIGINAL BUDGET 2024-2025	ACTUAL FYTD JUNE 2025	% OF BUDGET	PY BUDGET 2023-2024	PY ACTUAL FYTD JUNE 2024	% OF BUDGET
REVENUE						
Ad valorem taxes	\$ 4,334,655	\$ 4,272,969	99%	\$ 3,896,000	\$ 3,880,928	100%
Sales taxes	3,000,000	2,334,945	78%	2,756,413	2,183,142	79%
Interfund Transfers	3,713,577	2,759,048	74%	3,514,782	2,484,078	71%
EMS Transfers	2,000,000	1,598,019	80%	1,830,000	1,595,441	87%
Franchise and other taxes	264,000	280,768	106%	264,000	214,032	81%
Court Fines and Fees	155,000	158,809	102%	163,000	118,910	73%
Grants & Donations	4,400	2,076	47%	3,000	11,543	385%
Licenses & Permits	154,000	215,253	140%	176,500	89,295	51%
Charges for Services	2,355,728	1,761,624	75%	2,486,812	1,858,317	75%
Other Revenue	426,375	419,930	98%	351,900	458,394	130%
Use of Fund Balance (for Abatements)	30,000	-	0%	30,000	30,000	100%
Total Revenue	\$ 16,437,735	\$ 13,803,440	84%	\$ 15,472,407	\$ 12,924,080	84%
Total Revenue less fund balance	\$ 16,407,735	\$ 13,803,440	84%	\$ 15,442,407	\$ 12,894,080	83%
EXPENDITURES						
Personnel Services	\$ 10,801,643	\$ 7,471,980	69%	\$ 9,966,970	\$ 7,073,338	71%
Supplies & Materials	538,450	377,020	70%	589,175	370,813	63%
Repairs & Maint	657,835	470,646	72%	652,520	503,636	77%
Contractual Services	2,194,177	1,755,206	80%	2,200,015	1,636,879	74%
Other Designated Expenses	832,447	728,510	88%	752,047	588,847	78%
Transfers to Self-funded	641,542	481,157	75%	511,937	383,953	75%
Capital Outlay	6,100	13,498	221%	-	49,197	-
Transfers to Golf Admin/Grant Fund	246,193	208,056	85%	205,473	164,375	80%
Sub-total	\$ 15,918,387	\$ 11,506,073	72%	\$ 14,878,137	\$ 10,771,039	72%
CAPITAL/OTHER EXP (USES OF FUND BAL)						
Transfers - Capital/Other Uses of FB	\$ 30,000	-	0%	\$ 30,000	\$ 30,000	100%
Sub-total	\$ 30,000	-	0%	\$ 30,000	\$ 30,000	100%
Total Expenditures	\$ 15,948,387	\$ 11,506,073	72%	\$ 14,908,137	\$ 10,801,039	72%
Total Expenditures less Capital/Other	\$ 15,918,387	\$ 11,506,073	72%	\$ 14,878,137	\$ 10,771,039	72%
NET CHANGE IN FUND BALANCE	\$ 489,348	\$ 2,297,367		\$ 564,270	\$ 2,123,041	

NOTES AND KEY VARIANCES - BUDGET vs ACTUAL (On a straight line basis, 75% of year is complete)

REVENUES

AD VALOREM/PROPERTY TAXES are coming in as expected and are tracking ahead of the straight lined average because of the timing of collections. During the current year, the majority of property tax collections were received in January.

SALES TAXES are tracking as expected for the period and have increased 7% from last year. Current year collections include audit payments of \$68,140 and the top five industries include Limited Service Eating Places, Other Nonstore Retailers, Grocery Stores, Resin and Synthetics (Manufacturing) and Building Materials Stores (Retail).

INTERFUND TRANSFERS consist mainly of transfers from the Utility Funds (including Return on Investment (ROI) from Electric and In Lieu of Taxes from Water and Wastewater). Collections are tracking as expected for the period.

EMS TRANSFER REVENUES are tracking ahead of budget and call volume and revenue collections are running consistent with last year.

FRANCHISE AND OTHER REVENUES are tracking over budget mainly because Atmos paid their franchise fee in full in February in the amount of \$70,768 and the timing of the quarterly payments. In addition, ytd delinquent property taxes in the amount of \$75K are included here which is tracking higher than budgeted.

COURT FINES AND FEES are tracking ahead of the straight line budget in part because they are seeing an increase in the number of moving violations being cited this year which typically results in higher revenue collections.

LICENSES AND PERMITS are tracking over budget because of increasing construction inspection fees and permit revenues being generated from construction in new subdivisions (Creekfall III and Delaware Springs 25). In addition, subdivision plat fee revenues have increased this year.

CHARGES FOR SERVICES include: BEDC payments for Services, Interlocal Revenue from SRO program, ESD fire coverage, Burnet County and Bertram EMS coverage, and sanitation collection revenue. All of which are on track with budget.

OTHER REVENUES include several sources that are tracking higher than expected and include interest income, insurance claim payments, sale of cemetery lots, gun sales, and EMS standby revenues.

EXPENDITURES

See Expenditures by Department/Category for more detail.

City of Burnet, Texas
General Fund
Expenditures by Department/Category
FYTD JUNE 2025

75% of year complete

		ORIGINAL BUDGET		ACTUAL		% OF BUDGET		PY BUDGET		PY ACTUAL		% OF BUDGET	
		2024-2025		FYTD JUNE 2025				2023-2024		FYTD JUNE 2024			
EXPENDITURES (Less transfers to capital/other):													
City Council													
Personnel Services	\$	450	\$	402	89%	\$	450	-	0%				
Supplies & Materials		1,550		5,104	329%	1,550	\$	1,160	75%				
Repairs & Maint		500		65	13%	1,000		235	24%				
Contractual Services		10,510		5,572	53%	8,020		5,323	66%				
Other Designated Expenses		9,075		6,522	72%	9,075		13,602	150%				
Capital Outlay		-		-		-		7,485					
Total Expenditures		22,085		17,664	80%	20,095		27,806	138%				
General Administration													
Personnel Services		781,369		458,692	59%	1,330,989		917,424	69%				
Supplies & Materials		19,500		19,327	99%	20,400		18,321	90%				
Repairs & Maint		86,000		71,705	83%	109,000		97,684	90%				
Contractual Services		298,779		243,275	81%	281,090		254,220	90%				
Other Designated Expenses		435,462		405,493	93%	475,964		356,194	75%				
Transfers Golf Admin/Grant Fund		246,193		208,056	85%	205,473		164,375	80%				
Total Expenditures		1,867,303		1,406,548	75%	2,422,916		1,808,218	75%				
City Secretary													
Personnel Services		109,861		80,410	73%	-		-					
Supplies & Materials		900		423	47%	-		-					
Repairs & Maint		14,800		11,475	78%	-		-					
Contractual Services		2,000		1,093	55%	-		-					
Other Designated Expenses		5,000		2,005	40%	-		-					
Total Expenditures		132,561		95,405	72%	-		-					
Finance													
Personnel Services		534,188		381,675	71%	-		-					
Supplies & Materials		2,250		2,671	119%	-		-					
Repairs & Maint		-		-		-		-					
Contractual Services		2,100		57,935	2759%	-		-					
Other Designated Expenses		6,200		10,030	162%	-		-					
Total Expenditures		544,738		452,310	83%	-		-					
Human Resources													
Personnel Services		233,122		177,282	76%	-		-					
Supplies & Materials		1,100		2,464	224%	-		-					
Repairs & Maint		13,200		5,008	38%	-		-					
Contractual Services		7,358		6,928	94%	-		-					
Other Designated Expenses		73,500		73,267	100%	-		-					
Total Expenditures		328,280		264,948	81%	-		-					
Municipal Court													
Personnel Services		100,025		74,341	74%	75,689		70,294	93%				
Supplies & Materials		1,000		1,254	125%	675		754	112%				
Repairs & Maint		6,500		5,877	90%	6,500		5,455	84%				
Contractual Services		40,550		28,193	70%	27,500		21,555	78%				
Other Designated Expenses		8,750		10,633	122%	7,150		8,233	115%				
Total Expenditures		156,825		120,298	77%	117,514		106,290	90%				
Police													
Personnel Services		2,469,107		1,685,885	68%	2,748,870		1,922,110	70%				
Supplies & Materials		110,800		76,474	69%	130,300		84,638	65%				
Repairs & Maint		107,465		104,429	97%	121,370		95,486	79%				
Contractual Services		243,200		136,568	56%	243,584		143,587	59%				
Other Designated Expenses		143,400		108,446	76%	91,308		131,456	144%				
Capital Outlay		-		100		-		131,129					
Transfers to Self-funded		197,782		148,337	75%	174,839		-	0%				
Total Expenditures		3,271,754		2,260,239	69%	3,510,271		2,508,407	71%				
Animal Control													
Personnel Services		90,123		75,602	84%	-		-					
Supplies & Materials		3,850		4,288	111%	-		-					
Repairs & Maint		5,500		7,407	135%	-		-					
Contractual Services		51,750		36,346	70%	-		-					
Other Designated Expenses		-		100		-		-					
Capital Outlay		-		-		-		-					
Total Expenditures		151,223		123,743	82%	-		-					

City of Burnet, Texas
General Fund
Expenditures by Department/Category
FYTD JUNE 2025

75% of year complete

	ORIGINAL BUDGET 2024-2025	ACTUAL FYTD JUNE 2025	% OF BUDGET	PY BUDGET 2023-2024	PY ACTUAL FYTD JUNE 2024	% OF BUDGET
EXPENDITURES (Less transfers to capital/other):						
K-9 Unit						
Personnel Services	199,957	171,670	86%	-	-	
Supplies & Materials	2,500	1,820	73%	-	-	
Repairs & Maint	-	-		-	-	
Contractual Services	1,000	342	34%	-	-	
Other Designated Expenses	2,000	50	3%	-	-	
Capital Outlay	-	-		-	-	
Total Expenditures	205,457	173,882	85%	-	-	
Code Enforcement						
Personnel Services	69,144	50,554	73%	-	-	
Supplies & Materials	1,500	1,536	102%	-	-	
Repairs & Maint	200	-	0%	-	-	
Contractual Services	-	190		-	-	
Other Designated Expenses	510	19	4%	-	-	
Capital Outlay	-	-		-	-	
Total Expenditures	71,354	52,299	73%	-	-	
Fire/EMS						
Personnel Services	4,032,523	2,893,013	72%	3,684,261	2,831,154	77%
Supplies & Materials	223,450	154,636	69%	249,050	157,348	63%
Repairs & Maint	187,870	131,743	70%	176,000	130,607	74%
Contractual Services	306,100	216,513	71%	324,518	220,137	68%
Other Designated Expenses	82,000	67,291	82%	93,600	43,624	47%
Capital Outlay	6,100	8,469	139%	-	195,059	
Transfers to Self-funded	367,001	275,251	75%	260,079	-	0%
Total Expenditures	5,205,044	3,746,914	72%	4,787,508	3,577,929	75%
Streets						
Personnel Services	689,439	487,919	71%	791,616	493,717	62%
Supplies & Materials	67,800	36,619	54%	80,550	36,343	45%
Repairs & Maint	94,000	42,618	45%	94,000	80,730	86%
Contractual Services	8,000	6,550	82%	7,350	6,923	94%
Other Designated Expenses	5,500	5,402	98%	6,000	1,305	22%
Capital Outlay	-	2,470		-	25,878	
Transfers to Self-funded	41,640	31,230	75%	34,504	34,780	101%
Total Expenditures	906,379	612,809	68%	1,014,020	679,676	67%
City Shop						
Personnel Services	88,103	64,435	73%	72,756	57,284	79%
Supplies & Materials	17,300	13,802	80%	17,850	13,005	73%
Repairs & Maint	12,700	11,176	88%	12,200	7,938	65%
Contractual Services	6,380	5,681	89%	6,380	4,666	73%
Other Designated Expenses	5,000	2,485	50%	5,000	5,425	109%
Capital Outlay	-	-		-	-	
Total Expenditures	129,483	97,578	75%	114,186	88,318	77%
Sanitation						
Contractual Services	990,000	755,440	76%	1,002,573	740,115	74%
Other Designated Expenses	25,000	11,260	45%	25,000	9,921	40%
Total Expenditures	1,015,000	766,700	76%	1,027,573	750,036	73%
PW Admin						
Personnel Services	-	-		169,543	71,490	42%
Supplies & Materials	-	-		2,700	500	19%
Repairs & Maint	-	-		500	579	116%
Contractual Services	-	-		1,000	1,894	189%
Other Designated Expenses	-	-		4,000	2,117	53%
Transfers to Self-funded	-	-		-	-	
Total Expenditures	-	-		177,743	76,580	43%
Parks						
Personnel Services	760,228	492,431	65%	629,305	381,300	61%
Supplies & Materials	75,050	50,354	67%	76,500	51,780	68%
Repairs & Maint	107,100	65,337	61%	108,450	67,489	62%
Contractual Services	89,700	93,047	104%	87,900	65,612	75%
Other Designated Expenses	6,150	6,106	99%	9,150	4,704	51%
Transfers to Self-funded	24,971	18,728	75%	32,367	24,275	75%
Capital Outlay	-	2,460		-	6,932	
Total Expenditures	1,063,199	728,463	69%	943,672	602,092	64%

City of Burnet, Texas
General Fund
Expenditures by Department/Category
FYTD JUNE 2025

75% of year complete						
	ORIGINAL BUDGET 2024-2025	ACTUAL FYTD JUNE 2025	% OF BUDGET	PY BUDGET 2023-2024	PY ACTUAL FYTD JUNE 2024	% OF BUDGET
EXPENDITURES (Less transfers to capital/other):						
Galloway Hammond						
Repairs & Maint	-	243		5,000	6,260	125%
Contractual Services	100,000	75,000	75%	100,000	75,000	75%
Capital Outlay	-	-		-	-	0%
Total Expenditures	100,000	75,243	75%	105,000	81,260	77%
Development Services						
Personnel Services	338,261	147,922	44%	188,510	143,478	76%
Supplies & Materials	5,800	4,383	76%	6,000	4,443	74%
Repairs & Maint	8,000	5,162	65%	8,000	5,355	67%
Contractual Services	30,800	81,418	264%	102,300	94,289	92%
Other Designated Expenses	19,250	14,171	74%	20,250	10,074	50%
Capital Outlay						
Total Expenditures	402,111	253,056	63%	325,060	257,639	79%
Engineering						
Personnel Services	305,743	229,745	75%	274,981	185,087	67%
Supplies & Materials	4,100	1,865	45%	3,600	2,519	70%
Repairs & Maint	14,000	8,644	62%	10,500	5,820	55%
Contractual Services	5,950	4,873	82%	7,800	3,557	46%
Other Designated Expenses	5,650	5,233	93%	5,550	2,193	40%
Transfers to Self-funded	10,148	7,611	75%	10,148	7,611	75%
Total Expenditures	345,591	257,972	75%	312,579	206,787	66%
TOTAL EXPENDITURES	\$ 15,918,387	\$ 11,506,073	72%	\$ 14,878,137	\$ 10,771,038	72%

NOTES AND KEY VARIANCES - BUDGET vs ACTUAL (On a straight line basis. 75% of year is complete)

EXPENDITURES

CITY COUNCIL

Council Personnel Services include worker's comp expense for Council which was paid in full in January.

Council Operating Supplies include Budget/Council workshop expenses which have been increased this year for Strategic Planning and the setting of Council Priorities. The increase is being offset by savings in other line items within the fund.

GENERAL ADMIN, CITY SECRETARY, FINANCE, AND HR. In FY2025, began tracking City Secretary, Finance, and HR expenses separately from Administrative.

Admin Supplies and Materials are tracking ahead of the straight line budget mainly because of the timing of postage meter refills and other one time office supply purchases for id cards/fobs and asset tags.

Admin Repairs and Maint are tracking ahead of the straight line budget mainly because of the timing of Tyler Incode software expenses which are paid annually in April.

Admin Contractual Services are tracking ahead of the straight line budget mainly because the former Assistant City Manager who is an attorney retired and the City has engaged him as a consultant for legal services on a contract basis. The increase in legal services is being more than offset by the savings in personnel costs.

Admin Designated expenses are tracking ahead of the straight line budget mainly because of the timing of the insurance payments which are paid in advance each quarter and as of June were paid in full for the year.

Admin Transfers to cover golf admin expenses are tracking ahead of the straight line budget because golf revenues are outperforming budget which increases the admin allocation calculation.

Finance Department Supplies and Materials are tracking over budget mainly because of the purchase of office and computer supplies, and furniture for new staff, along with purchase of 1099 and W2 supplies needed in October.

Finance Department Contractual Supplies are tracking over the budget mainly because of the reclass of audit fees. Originally, audit fees were budgeted in the admin department but moving forward will be accounted for in the finance department for better tracking.

Finance Department Designated Expenses include non-capital supplies which are tracking above budget because of the purchase of a new computer and laptop for added staff in October.

HR Operating Supplies are tracking over budget mainly because of purchase of new monitor, camera, and keyboard needed for director plus bulk purchases of folders, labels and other office supplies. The increase is being offset by savings in other line items within the fund.

HR Contractual Services are tracking higher than the straight line budget mainly because of the timing of Dues and Subscriptions paid in advance and because of professional services used for ACA 1095 printing in February.

HR Designated Expenses are tracking higher than the straight line budget mainly because of increasing employee programs and the purchase of a new computer for the department.

City of Burnet, Texas
General Fund
Expenditures by Department/Category
FYTD JUNE 2025

EXPENDITURES (Less transfers to capital/other):

MUNICIPAL COURT
<i>Court Supplies and Materials expenses are tracking higher than budget because of increased operating supplies needed for court community programs and outreach.</i>
<i>Court R&M Expenses are tracking higher than the straight line budget mainly because of the timing of software payments. Tyler Incode is paid annually in April.</i>
<i>Court Designated Expenses are tracking over budget mainly because they include credit card service charge expenses which are directly related to Municipal Court Fines. As of June, Municipal Court Fine collections were tracking above budget at 102%.</i>
POLICE DEPARTMENT, ANIMAL CONTROL, K9 UNIT, AND CODE ENFORCEMENT. In FY2025, began tracking animal control, K9, and code enforcement.
<i>Police Repairs and Maintenance expenses are tracking above the straight line average mainly because of a fleet accident repair which is being offset with insurance claim revenues less a \$1,000 deductible, and significant repairs to Unit 19-03 including cooling system repairs.</i>
<i>Animal Control personnel costs are tracking above the straight line average mainly because employee health insurance was underbudgeted.</i>
<i>Animal Control department Supplies and Materials are tracking above budget mainly because of increased fuel charge outs and the early purchase of bulk disinfectant supplies.</i>
<i>Animal Control department Repairs and Maintenance are tracking above budget mainly because of new flooring required for kennel area to pass inspection.</i>
<i>K-9 Personnel Services are tracking higher than expected because of the unbudgeted overtime expense related to K-9 duties.</i>
<i>Code Enforcement Supplies and Materials are tracking higher than expected because of the timing of purchases. Labels and postcards for violations are purchased in bulk for the year.</i>
FIRE/EMS
<i>Fire Other Designated Expenses include non capital equipment expense which is tracking higher than expected because of the purchase of 2 turtle fire systems in response to the growing concern of electric vehicle fires and bunker gear gloves and coats.</i>
<i>EMS Capital Outlay is tracking over budget mainly because of the purchase of a new back up ambulance generator in the amount of \$5,500. This backup generator will be used when an in service ambulance generator is in need of repair or service so that the ambulance does not have to go out of service.</i>
STREETS
<i>Street Department Contractual Services expenses are tracking above the straight lined budget because of the timing of uniform purchases. The majority of the uniform budget was spent in November but the category is still expected to finish the year within budget.</i>
<i>Street Department Designated Expenses are tracking above budget because of increases in Employee Programs. The department incurred memorial service expenses to honor a passing team member. Also, Travel & Training costs increased because the Assistant Streets Superintendent is participating in the Local Government Leaders program.</i>
<i>Street Department Capital Outlay is over budget because a "Wheel Balancer" and "Tire Changing" machine were purchased for the City Shop and the cost was allocated among the Public Works departments that will benefit from the new machines including Streets.</i>
CITY SHOP
<i>City Shop Supplies and Materials are tracking over budget for the period, mainly because of increasing fuel and lubricant expenses as more "in house" oil changes are being completed.</i>
<i>City Shop Repairs and Maintenance are tracking over budget for the period, mainly because of the annual payment for Iworqs software in May and also the replacement cost of fire extinguishers and LED bulbs throughout public works.</i>
<i>City Shop contractual services are tracking higher than expected for the period budget mainly because custodial care costs increased more than expected.</i>
PW ADMIN <i>This department was removed for FY2025 due to staffing changes.</i>
PARKS
<i>Parks Department Contractual Services are tracking higher than expected mainly because utilities are running higher due to increased water usage.</i>
<i>Parks Department Designated Expenses are tracking above budget because of several reasons including: 1) Increased Special Events. The department held the Rainbow Trout program at Hamilton Creek in December; 2) The department is seeing an increase in Travel & Training costs mainly because the Assistant Parks Superintendent is participating in the Local Government Leaders program; and 3) increased insurance expense to cover deductibles for insurance claims.</i>
<i>Parks Department Capital Outlay is over budget because a "Wheel Balancer" and "Tire Changing" machine were purchased for the City Shop and the cost was allocated among the Public Works departments that will benefit from the new machines including Parks.</i>
DEVELOPMENT SERVICES
<i>Development Services Personnel expenses are tracking below budget because the Building Official position has been vacant all year.</i>
<i>Contractual Services include "Building Construction Services" which are tracking over budget. Because the Building Official position is vacant, the department has been hiring a third party to perform required building inspections. Salary savings are helping to offset this increased expense.</i>
ENGINEERING
<i>Contractual Services are tracking higher than the straight lined budget mainly because they include consulting fees for water map utility location services which were performed in November and increases in public notice requirement expenses. Category is still expected to finish the year within budget.</i>
<i>Other Designated expenses includes non capital supplies which are tracking over budget because of the purchase of a new computer needed for a temporary position to help with the Utility Maps and Modeling project.</i>

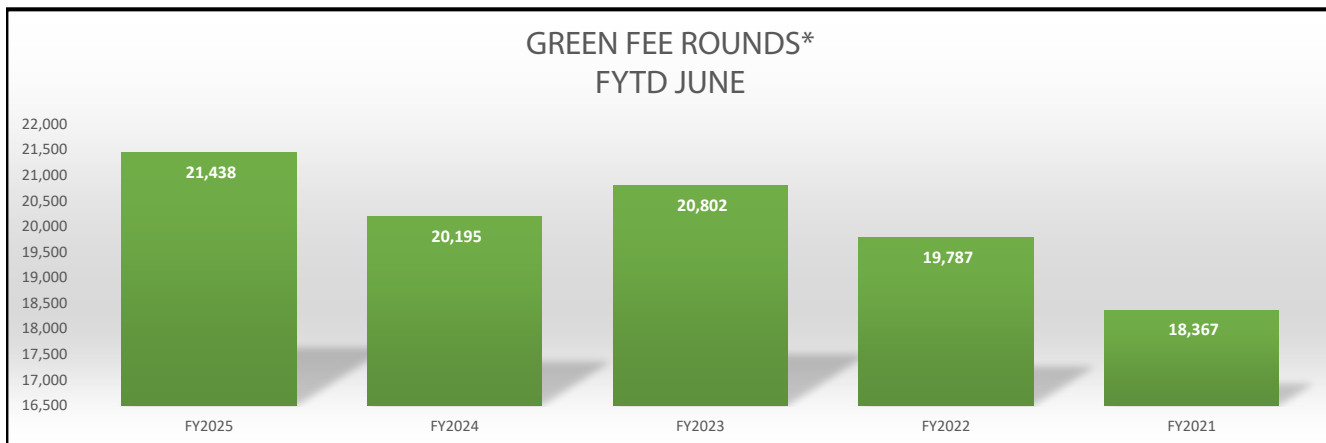
GOLF COURSE FUND DASHBOARD

FYTD JUNE 2025

CURRENT RESULTS COMPARISON

	ORIGINAL BUDGET 2024-2025	ACTUAL FYTD JUNE 2025	% OF BUDGET	PY BUDGET 2023-2024	ACTUAL FYTD JUNE 2024	% OF BUDGET
REV (net of cogs/tourn exp)	\$ 2,574,361	\$ 2,313,989	90%	\$ 2,144,918	\$ 1,930,284	90%
EXPENSES	2,429,146	1,770,844	73%	2,077,634	1,518,561	73%
PROFIT (LOSS)	\$ 145,215	\$ 543,145		\$ 67,284	\$ 411,723	

TABLES/CHARTS



Rounds of Golf*

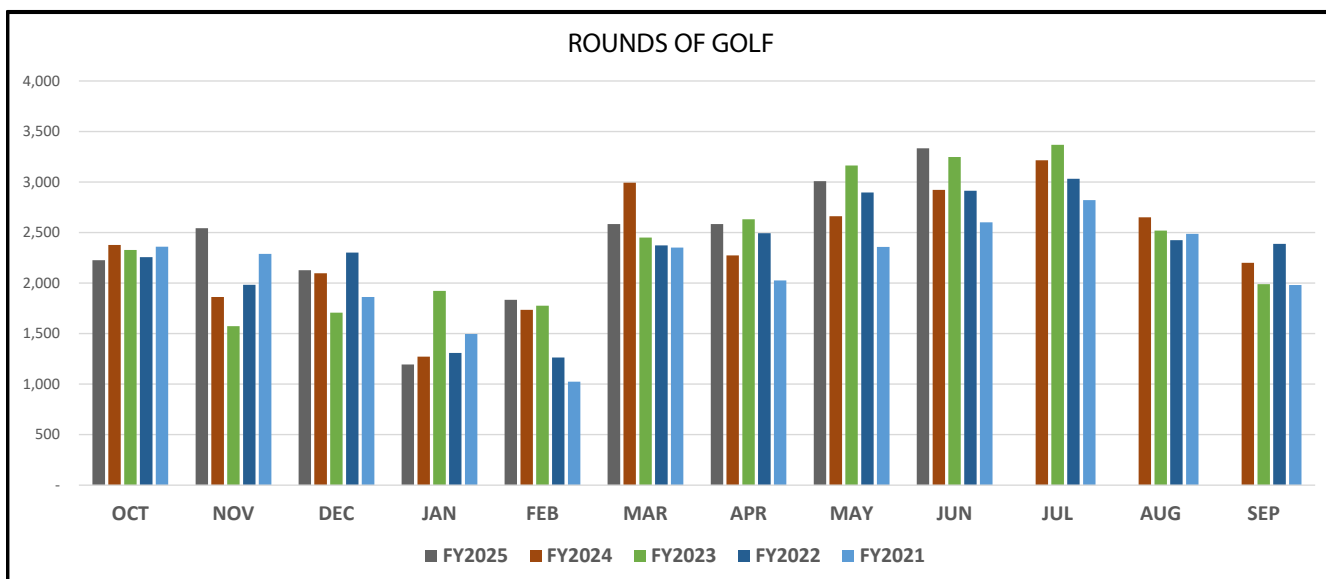
2024-2025

2023-2024

OVER (UNDER)

FYTD
21,438
20,195
1,243
6.15%

*Does not include annual dues or tournament rounds played.



Feb of 2021 golf course was closed for 11 days because of Severe Winter Storm.

City of Burnet, Texas
Golf Fund (Delaware Springs)
Revenues, Expenses, and Changes in Fund Net Position - Budget and Actual (Unaudited)
FYTD JUNE 2025

75% of year complete						
	ORIGINAL BUDGET 2024-2025	ACTUAL FYTD JUNE 2025	% OF BUDGET	PY BUDGET 2023-2024	PY ACTUAL FYTD JUNE 2024	% OF BUDGET
Revenues						
Charges for Services:						
Green Fees/Cart Rentals	\$ 1,220,249	\$ 1,063,853	87%	\$ 1,075,000	\$ 907,911	84%
Member Charges	310,750	351,234	113%	257,500	266,832	104%
Tournament Fees (Net)	280,000	261,300	93%	190,000	219,543	116%
Driving Range	93,500	88,020	94%	82,000	62,714	76%
Net Charges for Services	1,904,499	1,764,408	93%	1,604,500	1,457,001	91%
Pro Shop Merchandise Sales (Net)	85,409	58,146	68%	78,420	63,539	81%
Snack Bar Sales (Net)	216,389	196,332	91%	180,000	163,208	91%
Transfer from GF (Admin/Use of FB)	246,193	208,056	85%	205,473	167,776	82%
Other Revenue	121,871	87,046	71%	76,525	78,761	103%
Total Revenues	\$ 2,574,361	\$ 2,313,989	90%	\$ 2,144,918	\$ 1,930,284	90%
Expenses						
Personnel Services	1,428,461	1,000,622	70%	1,255,258	851,963	68%
Supplies & Materials	153,800	108,283	70%	147,800	121,133	82%
Repairs & Maint	126,250	90,516	72%	100,500	93,896	93%
Contractual Services	108,100	83,980	78%	99,950	72,344	72%
Other Designated Expenses	78,971	63,858	81%	69,150	61,821	89%
Transfers to Self-funded	83,148	62,361	75%	149,503	112,127	75%
Transfer to Golf Course Self-funded	154,223	115,667	75%		-	
Admin Allocation	296,193	245,556	83%	255,473	205,276	80%
Total Expenses	\$ 2,429,146	\$ 1,770,844	73%	\$ 2,077,634	\$ 1,518,561	73%
Change in Net Position	\$ 145,215	\$ 543,145		\$ 67,284	\$ 411,723	
Operating Subsidy from General Fund	-	-		-	-	
Net	\$ 145,215	\$ 543,145		\$ 67,284	\$ 411,723	
 <i>Green Fee Rounds</i>		21,438			20,195	
<i>Green Fee Rev Per Round</i>		\$ 49.62			\$ 44.96	

NOTES AND KEY VARIANCES - BUDGET vs ACTUAL (On a straight line basis, 75% of year is complete)

REVENUES

RATE INCREASES: During the prior year, rate increases went into effect in April 2024 (Ordinance 2024-09) and September 2024 (Ordinance 2024-33). The September rate increase increased the weekend/holiday green fee by \$3.00, merged the Friday rate into the weekend rate, and increased member rates by 10%. The April rate increase increased the green fee rate by \$2.00 and the cart rate by \$2.00. During the current year, a rate increase went into effect in April 2025 (Ordinance 2025-19) that increased green fees by \$2.00, range ball buckets by \$2.00, and the player development monthly fee by \$20.00.

MEMBER CHARGES for annual dues are collected in October and semi-annual dues are collected in April. Revenues have outperformed budget and increased from last year due to a small increase in number of members this year and because of the member rate increase that went into effect in September 2024.

EXPENSES

Designated Expenses include service charges for credit cards which are tracking over budget by 12K because of increasing revenues.

Admin allocation is offset by the Transfer from GF less \$4,167 monthly (or \$50,000 annually). It is calculated based on revenues and is therefore higher than budgeted because revenues have outperformed budget.

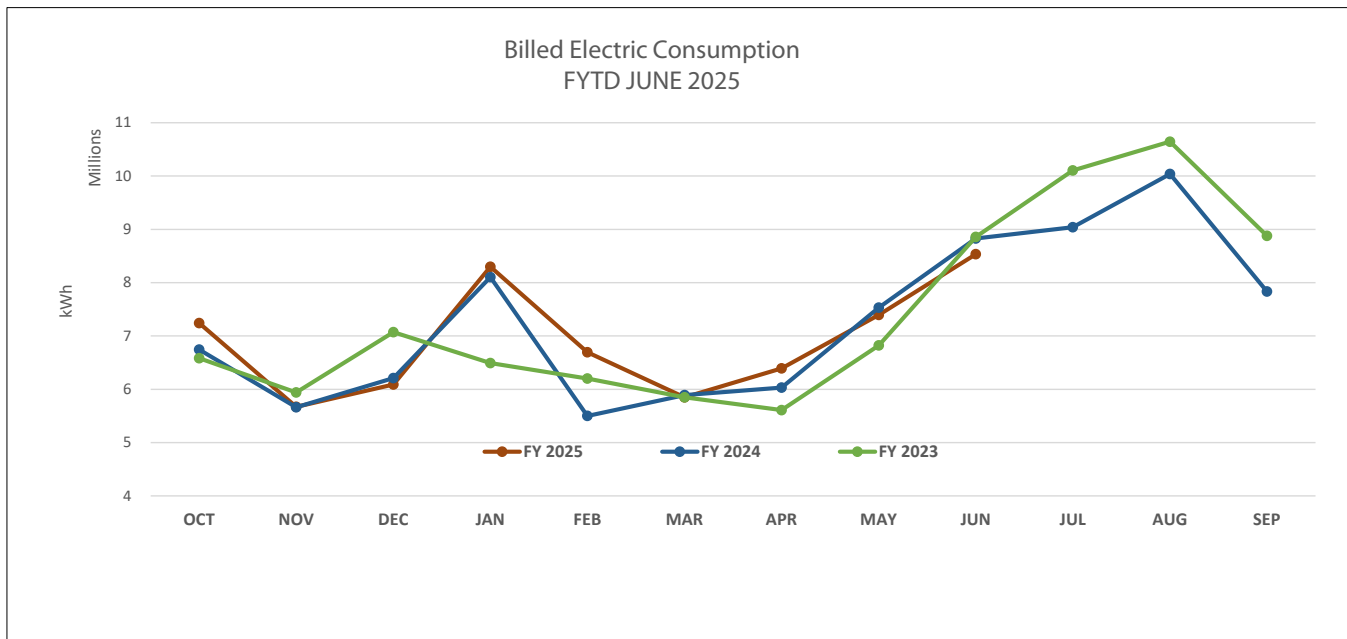
ELECTRIC FUND DASHBOARD

FYTD JUNE 2025

CURRENT RESULTS COMPARISON

	ORIGINAL BUDGET		ACTUAL		% OF BUDGET	PY BUDGET		ACTUAL		% OF BUDGET
	2024-2025		FYTD JUNE 2025			2023-2024		FYTD JUNE 2024		
REV (net of cogs)	\$	4,805,522	\$	3,456,009	72%	\$	4,300,026	\$	3,143,031	73%
EXPENSES		4,280,628		2,964,374	69%		3,926,232		2,835,564	72%
PROFIT (LOSS)	\$	524,894	\$	491,634		\$	373,794	\$	307,467	

TABLES/CHARTS



Billed Consumption:

FYTD 2025	62,165,042
FYTD 2024	60,508,010
Increase	1,657,032
% increase	2.74%

City of Burnet, Texas
Electric Fund
Revenues, Expenses, and Changes in Fund Net Position - Budget and Actual (Unaudited)
FYTD JUNE 2025

	75% of year complete					
	ORIGINAL BUDGET 2024-2025	ACTUAL FYTD JUNE 2025	% OF BUDGET	PY BUDGET 2023-2024	PY ACTUAL FYTD JUNE 2024	% OF BUDGET
REVENUES						
Electric Sales	\$ 10,610,117	\$ 7,705,280		\$ 9,781,915	\$ 7,203,245	
Less Cost of Power	6,154,289	4,477,912		5,776,753	4,303,209	
Net Electric Sales	\$ 4,455,828	\$ 3,227,369	72%	\$ 4,005,162	\$ 2,900,036	72%
Penalties	110,417	71,322	65%	94,446	76,178	81%
Pole Rental	48,991	49,234	100%	48,750	48,991	100%
Credit Card Convenience Fees	75,286	57,954	77%	56,668	39,427	70%
Other Revenue	40,000	24,338	61%	65,000	48,399	74%
Transfer from Hotel/Motel Fund*	50,000	25,792	52%	30,000	30,000	100%
Transfer from BEDC	25,000	-	0%	-	-	-
Use of Fund Balance	-	-	-	-	-	0%
Total Revenue	\$ 4,805,522	\$ 3,456,009	72%	\$ 4,300,026	\$ 3,143,031	73%
<i>Total Revenue less fund balance</i>	<i>\$ 4,805,522</i>	<i>\$ 3,456,009</i>	<i>72%</i>	<i>\$ 4,300,026</i>	<i>\$ 3,143,031</i>	<i>73%</i>
EXPENSES						
Personnel Services	1,230,766	784,395	64%	1,015,932	703,984	69%
Supplies & Materials	70,700	43,726	62%	74,700	50,823	68%
Repairs & Maint	200,500	168,775	84%	198,500	155,383	78%
Contractual Services	188,240	140,715	75%	171,200	127,640	75%
Other Designated Expenses	105,061	77,501	74%	83,500	74,198	89%
Capital Outlay	100,000	31,644	32%	55,000	62,742	114%
Transfers to Debt Service	-	-	-	51,500	38,625	75%
Transfers to Self-funded	42,038	31,529	75%	23,546	17,660	75%
Return on Investment	1,731,066	1,243,301	72%	1,675,657	1,210,160	72%
Admin Allocation	545,327	392,598	72%	463,570	328,616	71%
Shop Allocation	32,371	24,395	75%	28,546	22,080	77%
PW Admin Allocation	-	-	-	53,323	22,974	43%
Engineering Allocation	34,559	25,797	75%	31,258	20,679	66%
Transfer to Capital	-	-	-	-	-	-
Total Expenses	\$ 4,280,628	\$ 2,964,374	69%	\$ 3,926,232	\$ 2,835,564	72%
<i>Total Expenses less xfers to capital and other uses of fund balance</i>	<i>\$ 4,280,628</i>	<i>\$ 2,964,374</i>	<i>69%</i>	<i>\$ 3,926,232</i>	<i>\$ 2,835,564</i>	<i>72%</i>
Change in Net Position	\$ 524,894	\$ 491,634		\$ 373,794	\$ 307,467	

NOTES AND KEY VARIANCES - BUDGET vs ACTUAL (On a straight line basis.75% of year is complete)

REVENUES

NET ELECTRIC SALES - are tracking as expected with the budget. Compared to last year, they have increased 11% mainly because of the change to the purchased power cost adjustment that went into effect in August of 2024 which now allows the City to factor in power loss when calculating energy charges. In addition, billed consumption has increased by 2.74%.

POLE RENTAL FEES - were invoiced in February and received in full in April.

OTHER REVENUES - are tracking below budget because interest income is coming in lower than projected for the fund. Compared to last year, other revenues are down because electric connect revenues are now being accounted for in the capital project fund and because interest income is down. Interest rates have dropped from an average of about 5.3% last year to 4.3% as of June.

TRANSFERS FROM HOT AND BEDC - will be made and recorded as the capital expenditures for Christmas decorations are incurred.

EXPENSES

PERSONNEL EXPENSES are tracking under budget for the period mainly because of savings due to vacancies through March. As of April, the department was fully staffed.

REPAIRS AND MAINTENANCE are tracking over the straight line average mainly because of equipment maintenance that included annual dielectric testing of all trucks, rubber goods, and hot sticks performed in June.

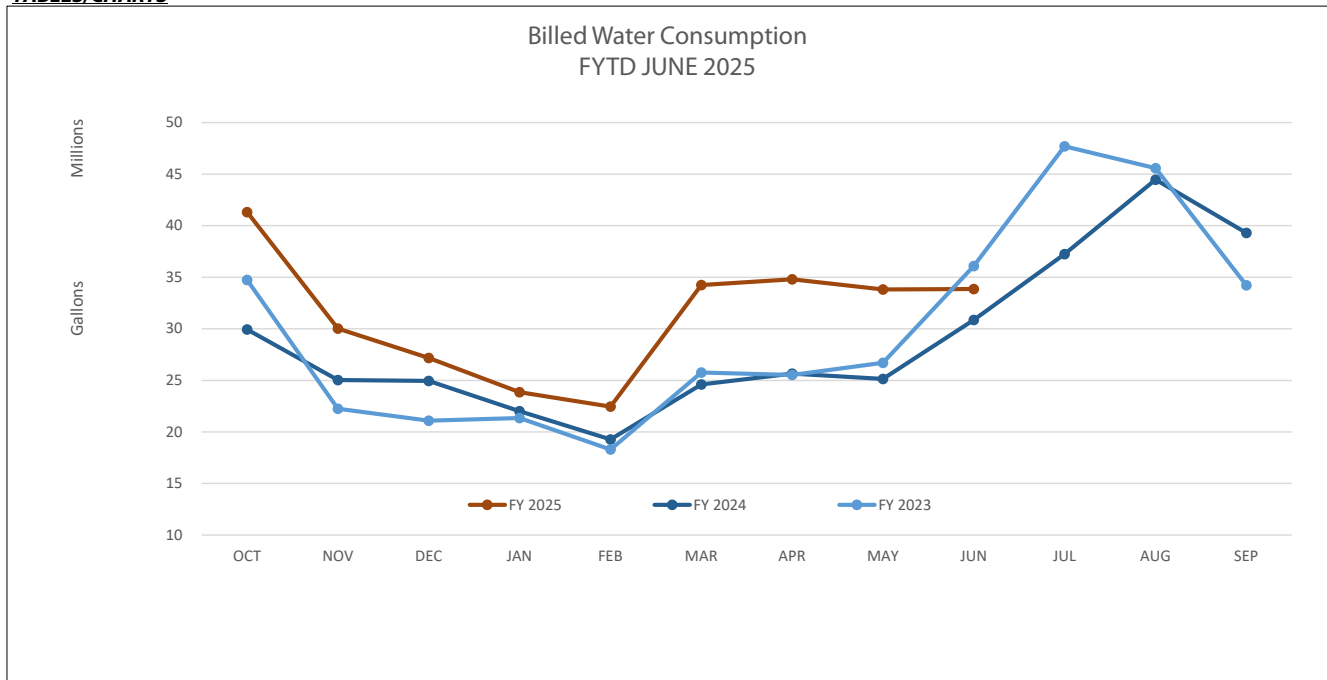
WATER/WW FUND DASHBOARD

FYTD JUNE 2025

CURRENT RESULTS COMPARISON

	ORIGINAL BUDGET	ACTUAL	% OF	PY BUDGET	ACTUAL	% OF
	2024-2025	FYTD JUNE 2025	BUDGET	2023-2024	FYTD JUNE 2024	BUDGET
REV	\$ 4,844,000	\$ 3,672,285	76%	\$ 4,707,667	\$ 3,415,918	73%
EXPENSES	4,592,268	3,464,963	75%	4,465,763	3,159,576	71%
PROFIT (LOSS)	\$ 251,732	\$ 207,321		\$ 241,904	\$ 256,343	

TABLES/CHARTS



Billed Consumption in gallons:

FYTD 2025	281,555,173
FYTD 2024	227,486,787
Variance	54,068,386
% variance	23.77%

City of Burnet, Texas
Water/Wastewater Fund
Revenues, Expenses, and Changes in Fund Net Position - Budget and Actual (Unaudited)
FYTD JUNE 2025

	75% of year complete					
	ORIGINAL BUDGET 2024-2025	ACTUAL FYTD JUNE 2025	% OF BUDGET	PY BUDGET 2023-2024	PY ACTUAL FYTD JUNE 2024	% OF BUDGET
REVENUE						
Water Sales	\$ 2,600,000	\$ 1,983,549	76%	\$ 2,487,867	\$ 1,778,386	71%
Wastewater Sales	1,990,000	1,535,845	77%	1,975,800	1,498,285	76%
Penalties	45,000	35,321	78%	45,000	33,790	75%
Sewer Connects	6,000	-	0%	37,000	21,791	59%
Credit Card Convenience Fees	38,000	31,214	82%	27,000	21,231	79%
Other Revenue	90,000	80,856	90%	60,000	62,436	104%
Use Impact Fees	75,000	-	0%	75,000	-	0%
Irrigation/hay field revenue	-	5,500				
Use of Fund Balance Hay Operations	-	42,040		-	-	
Total Revenue	\$ 4,844,000	\$ 3,714,325	77%	\$ 4,707,667	\$ 3,415,918	73%
<i>Total Revenue less fund balance</i>	<i>\$ 4,844,000</i>	<i>\$ 3,672,285</i>	<i>76%</i>	<i>\$ 4,707,667</i>	<i>\$ 3,415,918</i>	<i>73%</i>
EXPENSES						
Personnel Services	1,586,200	1,164,318	73%	1,510,138	999,926	66%
Supplies & Materials	241,350	177,699	74%	226,650	170,952	75%
Repairs & Maint	354,050	230,502	65%	365,250	190,408	52%
Contractual Services	341,100	284,124	83%	307,100	248,944	81%
Cost of Water	80,000	79,596	99%	70,000	83,150	119%
Other Designated Expenses	135,050	107,825	80%	113,521	91,463	81%
Transfers to Debt Service	928,575	696,431	75%	931,875	698,906	75%
Transfers to Self-funded	50,290	37,718	75%	10,148	7,611	75%
In Lieu of Taxes	385,270	293,791	76%	370,613	273,274	74%
Admin Allocation	354,335	271,814	77%	329,792	240,434	73%
Shop Allocation	32,370	24,395	75%	28,546	22,080	77%
PW Admin Allocation	-	-		71,098	30,632	43%
Engineering Allocation	103,678	77,392	75%	125,032	82,715	66%
Hay Operations	-	47,540		-	-	
Capital Outlay	-	13,860		6,000	19,080	318%
Transfer to Capital	-	-		-	-	
Total Expenses	\$ 4,592,268	\$ 3,507,004	76%	\$ 4,465,763	\$ 3,159,576	71%
<i>Total Expenses less Transfers to Capital and Hay Operations</i>	<i>\$ 4,592,268</i>	<i>\$ 3,464,963</i>	<i>75%</i>	<i>\$ 4,465,763</i>	<i>\$ 3,159,576</i>	<i>71%</i>
Change in Net Position	\$ 251,732	\$ 207,321		\$ 241,904	\$ 256,343	

NOTES AND KEY VARIANCES - BUDGET vs ACTUAL (On a straight line basis, 75% of year is complete)

REVENUES

WATER/WW SALES - Compared to budget, both Water and Wastewater sales are on track. Compared to last year, Water sales have increased by \$205K because billed water consumption is up 24% and a 10% rate increase went into effect on June 1st.

SEWER CONNECTS have been moved from the operating fund to the capital project fund to match revenues with the related expenses.

CREDIT CARD FEE increase is directly related to increase in Water/Sewer sales and bulk water sales.

OTHER REVENUE is tracking ahead of last year because of increased bulk water sales.

USE OF IMPACT FEES budgeted to help offset debt service is historically posted in July.

USE OF FUND BALANCE is being used to offset start up costs for Hay Operations less any hay sale revenue.

EXPENSES

CONTRACTUAL SERVICES are tracking above the straight lined average because of several line items 1) utilities - increasing consumption costs at the wastewater plant, 2) uniforms - majority of budget was spent in the first quarter, 3) HLFWCC - annual contribution to Highland Lakes Firm Water customers of \$4K that was not budgeted, and 4) communications - costs have doubled due to addition of SCADA system through out the City.

COST OF WATER is tracking above the straight lined average mainly because of increased consumption over last year. Per Jacob the City is using more surface water versus ground water and billed water consumption is up 24% over this time last year. In addition, LCRA increased their water rates from \$155 per acre foot to \$165 per acre foot in January.

OTHER DESIGNATED EXPENSES are tracking above the straight lined average mainly because of the timing of the wastewater plant permit renewal costs which were paid during the first quarter, majority of travel and training budgets have already been spent, and lab fees at the waste water plant are running higher than expected.

HAY OPERATIONS are new this year and costs are expected to be covered by future revenues. Council has approved the use of fund balance/reserves to cover the initial start up expenses not covered by revenues

CAPITAL OUTLAY is above budget mainly because the department spent \$11,400.35 to replace the push camera used to inspect sewer lateral lines.

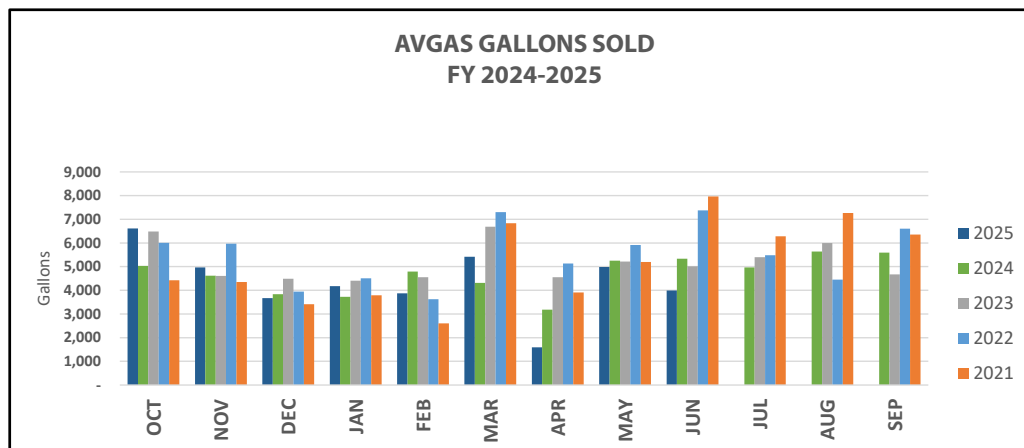
AIRPORT FUND DASHBOARD

FYTD JUNE 2025

CURRENT RESULTS COMPARISON

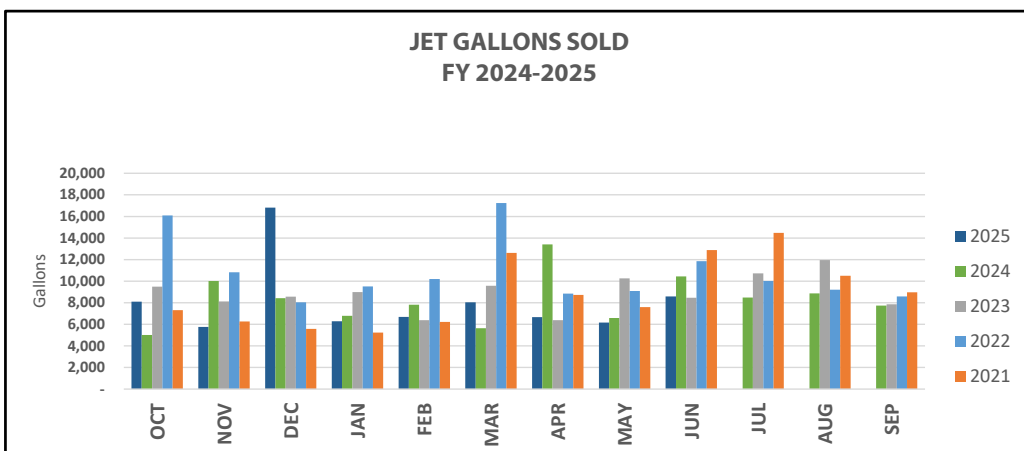
	ORIGINAL BUDGET 2024-2025	ACTUAL FYTD JUNE 2025	% OF BUDGET	PY BUDGET 2023-2024	ACTUAL FYTD JUNE 2024	% OF BUDGET
REV (net of cogs)	\$ 335,336	\$ 268,914	80%	\$ 335,757	\$ 260,154	77%
EXPENSES	231,353	167,524	72%	254,246	157,307	62%
PROFIT (LOSS)	\$ 103,983	\$ 101,390		\$ 81,511	\$ 102,848	

TABLES/CHARTS



Avgas Gallons Sold:

FYTD 2025	39,288
FYTD 2024	40,084
Increase(decrease)	(796)
	-1.99%



Jet Gallons Sold:

FYTD 2025	73,133
FYTD 2024	74,148
Increase(decrease)	(1,015)
	-1.37%

Note: Third Quarter Fuel Sales were down due to closures at the airport for runway improvements.

City of Burnet, Texas
Airport Fund
Revenues, Expenses, and Changes in Fund Net Position - Budget and Actual (Unaudited)
FYTD JUNE 2025

75% of year complete						
	ORIGINAL 2024-2025	ACTUAL FYTD JUNE 2025	% OF BUDGET	AMENDED BUDGET 2023-2024	PY ACTUAL FYTD JUNE 2024	% OF BUDGET
REVENUE						
Avgas Flowage Fees	3,785	2,750	73%	4,000	2,806	70%
Jet Flowage Fees	20,763	14,627	70%	16,000	14,830	93%
Penalties	-	-		-	-	
All Hangar Lease	165,000	126,139	76%	171,000	125,370	73%
CAF Lease	35,004	26,253	75%	15,580	17,398	112%
McBride Lease	52,562	30,030	57%	52,562	34,328	65%
Thru the Fence Lease	12,312	8,479	69%	12,020	9,720	81%
Airport Parking Permit	1,500	-	0%	3,840	1	0%
Hangar Lease - FBO	26,789	20,026	75%	25,755	19,256	75%
Interest Earned	10,000	32,989	330%	35,000	36,446	104%
Other (Ground Lease)	7,621	7,621	100%	-	-	
Use of Fund Balance	59,363	44,522	75%	110,263	45,177	41%
Total Revenue	\$ 394,699	\$ 313,436	79%	\$ 446,020	\$ 305,331	68%
Total Revenue less fund balance	\$ 335,336	\$ 268,914	80%	\$ 335,757	\$ 260,154	77%
EXPENSES						
Personnel Services	\$ -	\$ -		\$ 103,284	\$ 74,189	72%
Transfer Salary Allocation	111,728	83,796	75%	-	-	
Supplies & Materials	2,600	441	17%	3,000	420	433%
Repairs & Maint	4,000	2,557	64%	3,925	3,206	878%
Contractual Services	30,230	8,733	29%	32,955	12,996	42%
Other Designated Expenses	45,537	51,850	114%	37,182	34,467	122%
C/O - Equipment	-	-		-	13,865	
Transfers to Debt Service	59,363	44,522	75%	60,263	45,177	#REF!
Admin Allocation	26,147	20,146	77%	23,900	18,164	0%
Transfers to Capital	11,111	-		100,000	-	
Total Expenses	\$ 290,716	\$ 212,046	73%	\$ 364,509	\$ 202,484	56%
Total Exp - xfers to capital and debt svc.	\$ 231,353	\$ 167,524	72%	\$ 254,246	\$ 157,307	62%
Change in Net Position	\$ 103,983	\$ 101,390		\$ 81,511	\$ 102,848	

NOTES AND KEY VARIANCES - BUDGET vs ACTUAL (On a straight line basis, 75% of year is complete)

REVENUES

FLOWAGE FEES are received from the FBO and account for 6% of the Airport's total revenues. They are calculated at the rate of .07 for Avgas and .20 for Jet fuel multiplied by the number of gallons sold each month by the FBO.

CAF LEASE is revenue received from the CAF hangar rental which is on track with budget but has increased significantly from last year because they entered a new agreement.

MCBRIDE LEASE is revenue received from the monthly rental of the veterinary office which was two months behind as of June but still expected to be fully received before the end of the fiscal year.

INTEREST INCOME is tracking higher than anticipated because of the timing of capital projects. Capital project spending has been lower than anticipated to date.

EXPENSES

ACCOUNTING CHANGE FOR PERSONNEL SERVICES: During the prior year a portion of the Airport Manager's and Park's department salaries were allocated directly to the Airport. This year, that expense has been replaced by a budgeted Transfer Salary Allocation.

OTHER DESIGNATED EXPENSES are tracking ahead of budget mainly because of the timing of the insurance payments (Insurance is paid quarterly in advance) and the timing of the property tax payments (paid in full in January). In addition, insurance costs came in higher than budgeted and have been paid in full for the year.

City of Burnet, Texas
Other Funds
Revenues, Expenses, and Changes in Fund Net Position - Budget and Actual (Unaudited)
FYTD JUNE 2025

	ANNUAL BUDGET 2024-2025			ACTUAL FYTD JUNE 2025			% OF BUDGET			PY BUDGET 2023-2024			PY ACTUAL FYTD JUNE 2024			% OF BUDGET		
HOTEL/MOTEL FUND																		
Revenues	\$	336,000	\$	148,731		44%	\$	240,600	\$	181,822		76%	\$	210,074	\$	101,492		48%
Expenses		309,634		153,910		50%												
Net Profit (Loss)	\$	26,366	\$	(5,178)			\$	30,526	\$	80,330			\$		\$			
BEDC (operating and capital)																		
Revenues	\$	6,713,793	\$	3,399,392		51%	\$	1,065,130	\$	2,140,352		201%	\$	911,698	\$	529,642		58%
Expenses		6,587,688		2,982,329		45%												
Net Profit (Loss)	\$	126,105	\$	417,064			\$	153,432	\$	1,610,710			\$		\$			
SELF FUNDED EQUIPMENT FUND																		
Revenues	\$	1,005,752	\$	701,543		70%	\$	767,600	\$	568,511		74%	\$	767,600	\$	382,560		50%
Expenses		1,005,752		478,078		48%												
Net Profit (Loss)	\$	-	\$	223,464			\$	-	\$	185,951			\$	-	\$			
SELF FUNDED EQUIPMENT GOLF COURSE																		
Revenues	\$	154,223	\$	124,523		81%	\$	-	\$	-		0%	\$	-	\$	-		0%
Expenses		45,518		-		0%												
Net Profit (Loss)	\$	108,705	\$	124,523			\$	-	\$	-			\$	-	\$	-		
DEBT SERVICE FUND																		
Revenues	\$	992,938	\$	747,658		75%	\$	1,046,638	\$	792,768		76%	\$	1,045,438	\$	788,619		75%
Expenses		989,738		785,769		79%												
Net Profit (Loss)	\$	3,200	\$	(38,110)			\$	1,200	\$	4,149			\$		\$			
INTEREST & SINKING DEBT FUND																		
Revenues	\$	1,091,744	\$	1,068,675		98%	\$	1,118,660	\$	1,199,878		107%	\$	1,105,660	\$	233,230		21%
Expenses		1,078,944		247,272		23%												
Net Profit (Loss)	\$	12,800	\$	821,403			\$	13,000	\$	966,649			\$		\$			

City of Burnet, Texas
Cash and Investment Accounts
FYTD JUNE 2025

Acct #	Bank	Account Name	Account Type	Balance as of JUNE 2025
Unrestricted Accounts				
984/2410	FSB	Operating Cash	Checking	\$ 2,122,018.72
		Add or Subtract Claim on Cash for Airport		9,310.67
		Add or Subtract Claim on Cash for Golf		(422,664.39)
2329	FSB	Golf Course Petty Cash	Checking	1,136.27
2711100002	TexPool	General Fund Reserve	Investment	5,433,315.20
Total Unrestricted				\$ 7,143,116.47

<i>75 Day Reserve Requirement</i>	4,010,000.00
<i>Unrestricted Cash over 75 day reserve</i>	\$ 3,133,116.47
<i>90 Day Reserve Requirement</i>	4,810,000.00
<i>Unrestricted Cash over 90 day reserve</i>	\$ 2,333,116.47

Restricted by Council

2711100011	TexPool	Capital Equipment Reserve	Investment	\$ 95,429.02
2188	FSB	Self Funded Equipment	M/M	245,941.08
2711100014	TexPool	Self Funded Equipment Reserve	Investment	509,591.13
2711100021	TexPool	YMCA/GHRC Capital Improvement	Investment	114,115.72
2711100029	TexPool	YMCA Land Sale Proceeds	Investment	10,460.19
2711100022	TexPool	Electric Capital Improvement	Investment	566,107.97
2711100020	TexPool	Street Rehab/Replacement Reserve	Investment	1,208,910.15
2711100023	TexPool	Water/WW Improvement	Investment	10,707.40
2711100018	TexPool	Golf Course Operating Reserve	Investment	512,518.38
2711100019	TexPool	Golf Course Capital Improvement Reserve	Investment	296,009.90
68825	FSB	Golf Course Self Funded	M/M	518,159.00
2711100034	TexPool	Arbitrage Earnings	Investment	401,235.56
2711100031	TexPool	City Hall Reserve	Investment	1,782,546.41
		Add or Subtract Golf Claim on Cash		422,664.39
Total Restricted by Council Action				\$ 6,694,396.30

City of Burnet, Texas
Cash and Investment Accounts
FYTD JUNE 2025

Restricted by Purpose or Law

Acct #	Bank	Account Name	Account Type	Balance as of JUNE 2025
3053	FSB	Parks Fund	M/M	\$ 61,978.94
62125	FSB	Tree Mitigation Fund	M/M	21,144.68
2711100028	TexPool	PEG Fee Restricted	Investment	189,024.25
2711100005	TexPool	Hotel Motel	Investment	59,660.46
2402	FSB	Hotel Motel	M/M	133,248.97
2711100009	TexPool	Airport Reserve	Investment	725,191.31
2485	FSB	PD Seizure	M/M	7,120.49
2711100027	TexPool	Municipal Court Special Revenue	Investment	110,788.54
58776	FSB	Fire Dept. Community Acct	M/M	17,348.55
2675	FSB	Police Department Explorer Program	M/M	6,559.77
2691	FSB	Fire Department Explorer Program	M/M	3,708.81
2711100007	TexPool	TWDB 7	Investment	1,369.00
2711100006	TexPool	TWDB 6	Investment	1,201.55
		City of Burnet, Texas Combination Tax and Surplus Revenue Certificates of Obligation, Series 2010 Escrow Account		
143033000	US Bank		Investment	3,649.46
	Bank of			
82-020-01-0	Texas	City of Burnet 2012 TWDB Escrow	Investment	22,918.78
2711100025	TexPool	Impact Fees - Water	Investment	530,352.52
2711100026	TexPool	Impact Fees - Wastewater	Investment	167,728.11
2711100017	TexPool	2021 CO - City Hall	Investment	109.52
TX01-0440-0004	Texas Class	2023 CO Adm/Street	Investment	901,030.66
2711100024	TexPool	Street Bond Reserve	Investment	-
TX01-0440-0007	Texas Class	2023 City Hall	Investment	504,341.67
2711100030	TexPool	Airport Bond Proceeds	Investment	0.82
62612	FSB	Creekfall Electric Infrastructure	Checking	138,008.09
2711100010	TexPool	BEDC Reserve	Investment	1,407,743.88
2711100032	TexPool	BEDC Hotel Incentive	Investment	424,455.12
2711100033	TexPool	BEDC Tractor Supply Incentive	Investment	33,711.78
70516	FSB	BEDC 281 Commercial Park Project	M/M	30,352.57
2592	FSB	BEDC	Super NOW	705,417.77
62315	FSB	BEDC Bond Fund	Checking	87,253.02
TX01-0440-0005	Texas Class	BEDC	Investment	12,521.29
1453	FSB	Debt Service	M/M	401,891.32
2576	FSB	Interest & Sinking Acct	M/M	1,097,878.90
2543	FSB	Airport Reserve	M/M	
		Add or Subtract Airport Claim on Cash		(9,310.67)
Total Restricted Cash				\$ 7,798,399.93
Total All Cash				\$ 21,635,912.70

ACCOUNT NUMBER	INVESTMENT TYPE	DESCRIPT/LOC	MATURITY	BEGINNING BALANCES 04/01/2025	QUARTERLY ACTIVITY	INTEREST EARNINGS	ENDING BALANCE 06/30/2025	BEGINNNG MARKET 04/01/2025	ENDING MARKET 06/30/2025	CHANGE IN MARKET VALUE	AVG YIELD
984 & 2410	OPERATING	FIRST STATE BANK	na	\$ 3,034,528.41	\$ (929,964.29)	\$ 17,454.60	\$ 2,122,018.72	na	na	na	0.0269
1453	DEBT SERVICE	FIRST STATE BANK	na	153,387.81	247,011.43	1,492.08	401,891.32	na	na	na	0.0213
2188	SELF FUNDED ACCT	FIRST STATE BANK	na	266,548.97	(21,872.73)	1,264.84	245,941.08	na	na	na	0.0196
2329	GOLF COURSE PETTY CASH	FIRST STATE BANK	na	515.30	620.97	-	1,136.27	na	na	na	-
2402	HOTEL/MOTEL	FIRST STATE BANK	na	158,927.74	(26,627.75)	948.98	133,248.97	na	na	na	0.0258
2485	PD SEIZURE	FIRST STATE BANK	na	6,942.83	133.64	44.02	7,120.49	na	na	na	0.0248
2576	I & S SINKING FUND	FIRST STATE BANK	na	1,041,070.67	50,087.16	6,721.07	1,097,878.90	na	na	na	0.0249
2592	BEDC	FIRST STATE BANK	na	164,159.09	539,548.35	1,710.33	705,417.77	na	na	na	0.0156
2675	PD EXPLORER PROGRAM	FIRST STATE BANK	na	6,518.67	0.00	41.10	6,559.77	na	na	na	0.0249
2691	FD EXPLORER PROGRAM	FIRST STATE BANK	na	3,685.56	-	23.25	3,708.81	na	na	na	0.0249
3053	PARKS FUND	FIRST STATE BANK	na	61,590.59	0.00	388.35	61,978.94	na	na	na	0.0249
58776	FD COMMUNITY FUND	FIRST STATE BANK	na	16,034.67	1,313.88	-	17,348.55	na	na	na	-
62315	BEDC BOND FUND	FIRST STATE BANK	na	86,706.27	-	546.75	87,253.02	na	na	na	0.0249
70516	281 COMM PARK PROJECT	FIRST STATE BANK	na	32,243.68	(2,090.01)	198.90	30,352.57	na	na	na	0.0252
68825	GOLF COURSE SELF FUNDED	FIRST STATE BANK	na	476,299.85	38,772.76	3,086.39	518,159.00	na	na	na	0.0246
62612	CREEKFALL ELECTRIC INFRASTRUCTURE	FIRST STATE BANK	na	\$ 137,143.29	\$ (0.00)	\$ 864.80	\$ 138,008.09	na	na	na	0.0249
62125	TREE MITIGATION	FIRST STATE BANK	na	\$ 21,012.18	\$ -	\$ 132.50	\$ 21,144.68	na	na	na	0.0249
	SUBTOTAL - FIRST STATE BANK			\$ 5,667,315.58	\$ (103,066.59)	\$ 34,917.96	\$ 5,599,166.95	\$ -	\$ -	\$ -	0.3584

2711100002	GF RESERVE	TEXPOOL	na	\$ 5,375,302.95	\$ (0.05)	\$ 58,012.30	\$ 5,433,315.20	na	na	na	0.0426
2711100005	HOT	TEXPOOL	na	59,023.45	0.00	637.01	59,660.46	na	na	na	0.0426
2711100006	TWDB	TEXPOOL	na	1,188.81	-	12.74	1,201.55	na	na	na	0.0423
2711100007	TWDB	TEXPOOL	na	1,354.44	(0.00)	14.56	1,369.00	na	na	na	0.0424
2711100009	AIRPORT	TEXPOOL	na	1,034,530.43	(319,560.82)	10,221.70	725,191.31	na	na	na	0.0461
2711100010	BEDC RESERVE	TEXPOOL	na	1,392,713.19	(0.01)	15,030.70	1,407,743.88	na	na	na	0.0426
2711100011	CAPITAL EQUIPMENT RESERVE	TEXPOOL	na	94,410.11	0.00	1,018.91	95,429.02	na	na	na	0.0426
2711100014	SELF FUNDED EQUIPMENT	TEXPOOL	na	504,150.20	(0.00)	5,440.93	509,591.13	na	na	na	0.0426
2711100017	2021 CO - CITY HALL	TEXPOOL	na	603,758.07	(604,604.78)	956.23	109.52	na	na	na	0.0126
2711100018	GOLF COURSE OPS RESERVE	TEXPOOL	na	507,046.17	0.00	5,472.21	512,518.38	na	na	na	0.0426
2711100019	GOLF COURSE CAPITAL RESERVE	TEXPOOL	na	292,849.38	0.00	3,160.52	296,009.90	na	na	na	0.0426
2711100020	STREET REHAB/REPLACE RESERVE	TEXPOOL	na	799,387.42	400,000.00	9,522.73	1,208,910.15	na	na	na	0.0376
2711100021	YMCA/GHRC CAPITAL RESERVE	TEXPOOL	na	112,897.28	0.00	1,218.44	114,115.72	na	na	na	0.0426
2711100022	ELECTRIC CAPITAL IMPROVEMENT	TEXPOOL	na	682,174.00	(122,703.16)	6,637.13	566,107.97	na	na	na	0.0422
2711100023	WATER/WW CAPITAL IMPRVMT	TEXPOOL	na	10,593.13	0.00	114.27	10,707.40	na	na	na	0.0426
2711100025	WATER IMPACT FEE	TEXPOOL	na	505,667.02	19,163.12	5,522.38	530,352.52	na	na	na	0.0423
2711100026	WASTWATER IMPACT FEE	TEXPOOL	na	145,361.83	20,726.91	1,639.37	167,728.11	na	na	na	0.0415
2711100027	COURT SPECIAL REVENUE	TEXPOOL	na	101,772.23	7,884.26	1,132.05	110,788.54	na	na	na	0.0423
2711100028	PEG FEE RESTRICTED	TEXPOOL	na	183,730.54	3,294.08	1,999.63	189,024.25	na	na	na	0.0426
2711100029	YMCA LAND SALE PROCEEDS	TEXPOOL	na	10,348.59	0.00	111.60	10,460.19	na	na	na	0.0426
2711100030	AIRPORT BOND PROCEEDS*	TEXPOOL	na	225,453.14	(226,765.51)	1,313.19	0.82	na	na	na	0.0462
2711100031	CITY HALL RESERVE	TEXPOOL	na	1,763,514.00	0.01	19,032.40	1,782,546.41	na	na	na	0.0426

ACCOUNT NUMBER	INVESTMENT TYPE	DESCRIPT/LOC	MATURITY	BEGINNING BALANCES 04/01/2025	QUARTERLY ACTIVITY	INTEREST EARNINGS	ENDING BALANCE 06/30/2025	BEGINNNG MARKET 04/01/2025	ENDING MARKET 06/30/2025	CHANGE IN MARKET VALUE	AVG YIELD
2711100032	BEDC HOTEL INCENTIVE	TEXPOOL	na	419,923.18	-	4,531.94	424,455.12	na	na	na	0.0426
2711100033	BEDC TRACTOR SUPPLY INCENTIV	TEXPOOL	na	33,351.86	(0.00)	359.92	33,711.78	na	na	na	0.0426
2711100034	ARBITRAGE EARNINGS	TEXPOOL	na	\$ -	\$ 400,000.00	\$ 1,235.56	\$ 401,235.56	na	na	na	0.0244
	SUBTOTAL - TEXPOOL			\$ 14,860,501.42	\$ (422,565.95)	\$ 154,348.42	\$ 14,592,283.89	\$ -	\$ -	\$ -	0.0416
TX-01-0440-0004	STREET BOND	TEXAS CLASS	na	\$ 2,785,957.10	\$ (1,908,890.04)	\$ 23,963.60	\$ 901,030.66	na	na	na	0.0516
TX-01-0440-0005	BEDC	TEXAS CLASS	na	12,384.26	0.00	137.03	12,521.29	na	na	na	0.0437
TX-01-0440-0007	2023 CO CITY HALL	TEXAS CLASS	na	1,024,207.81	(528,221.05)	8,354.91	504,341.67	na	na	na	0.0434
	SUBTOTAL - TEXAS CLASS			\$ 3,822,549.17	\$ (2,437,111.09)	\$ 32,455.54	\$ 1,417,893.62	\$ -	\$ -	\$ -	0.0491
143033000	US BANK LOAN		na	\$ 3,611.01	\$ (0.00)	\$ 38.45	\$ 3,649.46	\$ 3,611.01	\$ 3,649.46	\$ 38.45	0.0420
82-0220-01-0	BANK OF TEXAS - TWDB #2		na	22,685.23	(0.00)	233.55	22,918.78	22,685.23	22,918.78	233.55	0.0406
	SUBTOTAL - OTHERS			\$ 26,296.24	\$ (0.00)	\$ 272.00	\$ 26,568.24	\$ 26,296.24	\$ 26,568.24	\$ 272.00	0.0408

	TOTALS			\$ 24,376,662.41	\$ (2,962,743.63)	\$ 221,993.92	\$ 21,635,912.70	\$ 26,296.24	\$ 26,568.24	\$ 272.00	0.0383
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	PERFORMANCE MEASURES:				Benchmark	Actual					
		Avg Yield			4.2200%	3.8282%					
		Benchmark=90 day T-Bill Rate (06/28/2024)									
		WAM			Max 365						
		Diversification:									
		Other				0.12%					
		FSB				25.88%					
		TexPool/TexasClass			Max 100%	74.00%					

Collateral Adequacy - All funds are fully collateralized and/or insured.
Statement of Compliance - All investment transactions of the City meet the requirements set forth in Chapter 2256, Texas Govt. Code, as amended and are in compliance with the City's Investment Policy.

Patricia Langford

Patricia Langford, Finance Director

Stefani Wright

Stefani Wright, Senior Accountant

7/16/2025

Date

CAPITAL PROJECTS
FYTD JUNE 2025

CITY OF BURNET
FINANCIAL SUMMARY

GENERAL CAPITAL PROJECT FUND							
Budgeted Projects	2024-2025 Budget	Budget Amendments	Amended Budget	FYTD Actual	Encumbrance	Balance	Status/Notes
ADMIN							
*NEW Pedestrian Walking Bridge	\$ 5,000,000	-	5,000,000	75	-	\$ 4,999,925	
*NEW Website Software Update	\$ 25,000	-	25,000	24,770	-	\$ 230	
*NEW Access Control Conversion	\$ 50,000	-	50,000	49,995	-	\$ 5	
Server Upgrade	\$ 20,000	-	20,000	-	-	\$ 20,000	
Incode 10 Upgrade - Court	\$ 17,000	-	17,000	-	-	\$ 17,000	
Comp Plan	\$ 25,000	-	25,000	-	-	\$ 25,000	
Humane Society	\$ -	95,000	95,000	21,750	-	\$ 73,250	
Beatification Project	\$ 50,000	-	50,000	41,789	-	\$ 8,211	
New City Hall	\$ 8,600,000	-	8,600,000	3,967,761	238,390	\$ 4,393,849	
Development Svs Vehicle	\$ -	54,300	54,300	-	54,298	\$ 2	
Transportation Plan	\$ -	75,000	75,000	-	-	\$ 75,000	
TOTAL ADMIN	\$ 13,787,000	\$ 224,300	\$ 14,011,300	\$ 4,106,140	\$ 292,688	\$ 9,612,472	
POLICE							
*NEW Cellebrite	\$ 23,000	-	23,000	23,000	-	\$ -	\$100 Additional expended in fund 10 COMPLETE - Purchased in 2023-2024
*NEW TrueNarc	\$ 40,000	-	40,000	-	-	\$ 40,000	
*NEW License Plate Readers	\$ 15,000	-	15,000	-	-	\$ 15,000	
*NEW Microchipping	\$ 10,000	-	10,000	3,856	-	\$ 6,144	
Shooting Range Improvements	\$ 200,000	-	200,000	117,880	-	\$ 82,120	
Use of Opioid Settlement Funds	\$ 40,000	-	40,000	-	-	\$ 40,000	
Guns	\$ -	52,850	52,850	52,850	-	\$ 0	
PD Vehicle	\$ -	72,255	72,255	55,255	7,222	\$ 9,778	
TOTAL POLICE	\$ 328,000	\$ 125,105	\$ 453,105	\$ 252,841	\$ 7,222	\$ 193,042	
FIRE / EMS							
*NEW Ventilators and ET Video	\$ 80,000	-	80,000	76,442	-	\$ 3,558	
*NEW FD Building Improvements - Furniture and Storage Shed	\$ 25,000	-	25,000	16,669	-	\$ 8,331	
*NEW FD Westnet Paging System	\$ 40,000	-	40,000	-	-	\$ 40,000	
Use of Donated Funds Stella Pelej (carryover)	\$ 9,217	-	9,217	-	-	\$ 9,217	
SCBA Equipment	\$ 58,000	-	58,000	55,238	-	\$ 2,762	
TASSPP	\$ -	6,720	6,720	6,720	-	\$ -	
VAULTS	\$ -	\$ 7,617	\$ 7,617	\$ -	\$ -	\$ 7,617	
TOTAL FIRE / EMS	\$ 212,217	\$ 14,337	\$ 226,554	\$ 155,069	\$ -	\$ 71,485	
STREETS							
Street Repair/Rehabilitation	\$ 3,800,000	-	3,800,000	2,484,844	-	\$ 1,315,156	
TOTAL STREETS	\$ 3,800,000	\$ -	\$ 3,800,000	\$ 2,484,844	\$ -	\$ 1,315,156	
PARKS							
*NEW Mini Excavator and Trailer	\$ 125,000	-	125,000	118,988	-	\$ 6,012	\$5,000 Additional Attorney Expense in 2023-24
*NEW Pickleball Courts	\$ 300,000	-	300,000	-	-	\$ 300,000	
*NEW Land Acquisition (Valley Street)	\$ 140,000	-	140,000	124,177	-	\$ 15,823	
*New Stage funded by HOT reserves	\$ 75,000	-	75,000	-	-	\$ 75,000	
Park Improvements	\$ 225,000	133,700	358,700	330,558	-	\$ 28,142	
TOTAL PARKS	\$ 865,000	\$ 133,700	\$ 998,700	\$ 573,723	\$ -	\$ 424,977	
GHRC							
GHRC Capital Maint	\$ 50,000	-	50,000	-	-	\$ 50,000	
GHRC Capital Maint 2024 Improvement Plan	\$ 109,500	-	109,500	18,083	-	\$ 91,417	
TOTAL GHRC	\$ 159,500	\$ -	\$ 159,500	\$ 18,083	\$ -	\$ 141,417	
GRAND TOTAL GENERAL	\$ 19,151,717	\$ 497,442	\$ 19,649,159	\$ 7,590,700	\$ 299,910	\$ 11,758,549	

CAPITAL PROJECTS
FYTD JUNE 2025

CITY OF BURNET
FINANCIAL SUMMARY

WATER & WASTEWATER CAPITAL PROJECT FUND							
Budgeted Projects	2024-2025 Budget	Budget Amendments	Amended Budget	FYTD Actual	Encumbrance	Balance	Status/Notes
*NEW CDBG Waterline Additional Funds (WOFFORD2)	\$ 150,000	70,000	220,000	-	-	\$ 220,000	COMPLETE
*NEW Inks Lake Maintenance, Sewer Plant Maintenance, Well and Pump Upgrades	\$ 250,000	100,000	350,000	249,747	-	\$ 100,253	
*NEW Impact Fee Update	\$ 20,000	-	20,000	6,786	-	\$ 13,214	
*NEW Eagle's Nest Upgrade	\$ 200,000	101,000	301,000	106,743	-	\$ 194,257	
Generators for SB3 Compliance	\$ 1,813,600	-	1,813,600	2,000	-	\$ 1,811,600	
Dump Truck for Water Department	\$ 160,000	-	160,000	134,260	-	\$ 25,741	
Water Meters	\$ 140,000	28,400	168,400	-	168,400	\$ 0	
Creekfall Water Line Oversize Project	\$ 153,000	-	153,000	152,285	-	\$ 715	
CDBG Water Line Project (WOFFORD 1)	\$ 760,000	-	760,000	38,493	-	\$ 721,507	
Valley Street Well Engineering/Evaluation	\$ 550,000	-	550,000	36,192	-	\$ 513,808	
Ranch Lift Station/ Eagles Nest Upgrade/East Tank Upgrade	\$ 10,000	-	10,000	-	-	\$ 10,000	
Airy Mount Oversizing	\$ -	8,500	8,500	5,784	-	\$ 2,716	
Water System Improvements - New Taps and Meter Installs funded through permits	\$ 30,000	-	30,000	22,336	-	\$ 7,664	
Use WW Impact Fees - transfer for debt	\$ 75,000	-	75,000	-	-	\$ 75,000	
WWT Hay & Irrigation	\$ -	100,000	100,000	11,378	58,310	33,898	
GRAND TOTAL WATER & WASTEWATER	\$ 4,311,600	\$ 407,900	\$ 4,719,500	\$ 766,004	\$ 226,710	\$ 3,730,371	
AIRPORT CAPITAL PROJECT FUND							
Budgeted Projects	2024-2025 Budget	Budget Amendments	Amended Budget	FYTD Actual	Encumbrance	Balance	Status/Notes
*NEW Platting of Airport Property	\$ 35,000	-	35,000	7,371	-	\$ 27,629	
Paving Project (runway & taxiway)	\$ 30,000	-	30,000	-	-	\$ 30,000	
Jet Hanger	\$ 1,900,000	-	1,900,000	1,129,217	-	\$ 770,783	
Decel Lane into Airport	\$ 20,000	-	20,000	-	-	\$ 20,000	
Ramp Grant	\$ 111,111	-	111,111	27,052	-	\$ 84,059	
GRAND TOTAL AIRPORT	\$ 2,096,111	\$ -	\$ 2,096,111	\$ 1,163,640	\$ -	\$ 932,471	
ELECTRIC CAPITAL PROJECT FUND							
Budgeted Projects	2024-2025 Budget	Budget Amendments	Amended Budget	FYTD Actual	Encumbrance	Balance	Status/Notes
Creekfall Offsite Improvement - McNeal Reconductor	\$ -	-	-	-	-	\$ -	Budget Amendment Pending
Creekfall Offsite Improvement - Live Oak Reconductor	\$ -	137,430	137,430	7,500	-	\$ 129,930	Budget Amendment Pending
Creekfall Offsite Improvement - Wire Cost for Coke Street	\$ -	-	-	-	-	\$ -	Budget Amendment Pending
Creekfall Offsite Improvement - Westfall & CF3 Oversizing	\$ -	-	-	-	-	\$ -	Budget Amendment Pending
Puller Trailer (reallocation of Live Oak Reconductor project)	\$ 150,000	(18,850)	131,150	-	131,150	\$ -	Overage Offset by Revenue Received
Frontier Fiber Overlashing	\$ -	-	-	4,960	-	\$ (4,960)	
*NEW Electric Trailers	\$ 60,000	6,700	66,700	66,686	-	\$ 14	
*NEW Gatekeepers	\$ 27,715	-	27,715	-	-	\$ 27,715	
*NEW Resiliency Grant from Department of Energy	\$ 1,367,000	-	1,367,000	-	-	\$ 1,367,000	
Utility Maps & Models	\$ 115,000	-	115,000	152,109	-	\$ (37,109)	
Subdivision Electrical Costs	\$ 230,000	-	230,000	526,895	-	\$ (296,895)	
Digger Truck	\$ 250,000	-	250,000	240,345	-	\$ 9,655	
GRAND TOTAL ELECTRIC	\$ 2,199,715	\$ 125,280	\$ 2,324,995	\$ 998,494	\$ 131,150	\$ 1,195,351	
GOLF CAPITAL PROJECT FUND							
Budgeted Projects	2024-2025 Budget	Budget Amendments	Amended Budget	FYTD Actual	Encumbrance	Balance	Status/Notes
Golf Course Improvements	\$ 350,000	-	350,000	196,875	-	\$ 153,125	
GRAND TOTAL GOLF	\$ 350,000	\$ -	\$ 350,000	\$ 196,875	\$ -	\$ 153,125	