

STATE OF TEXAS {}
COUNTY OF BURNET {}

On this the 21st day of October 2025, the Burnet Economic Development Corporation of the City of Burnet convened in Regular Session, at 3:00 p.m., at the City of Burnet Executive Conference Room, 301 E. Jackson Street, Burnet, with the following members present, to-wit:

Board Members: President Philip Thurman, Matt Kelley, Keith McBurnett, Josh Milam, David Vaughn

Absent: Ricky Langley

Guests: Jessi Carpenter, Habib Erkan, Jr., Teryl McFerrin, Jason Davis, Leslie Kimbler

CALL TO ORDER: The meeting was called to order by Board President Philip Thurman at 3:00 p.m. and a quorum was established.

CONSENT AGENDA:

Approval of the August 18, 2025, Regular Meeting Minutes

Board Member Keith McBurnett made a motion to approve the consent agenda as presented. Board Member Josh Milam seconded the motion. The motion passed unanimously.

ACTION ITEMS:

Discuss and consider action: September Financial Report:

Finance Director Patricia Langford presented the financial results for September for both the operating and capital project funds. She reported that both funds showed increases in revenues and savings in expenses.

No action taken.

Discuss and consider action: BEDC Business Grant Program rules and consideration of applications for assistance.

A broad overview update was provided regarding process improvements and how the Administrative Team is assisting applicants in obtaining approvals from the Historic Preservation Officer and Development Services.

The Administrative Team also presented an update on projects currently under review. Paving projects under consideration have been submitted to the City Engineer, who reviewed the proposals and provided comments on whether the proposed improvements would be sufficient. The Board determined that staff should present the City Engineer's recommendations to each applicant and request updated quotes for further consideration. If the cost of a proposed project

increases significantly, the Board discussed the possibility of awarding applicants a portion of the project funding if the improvements are permanent and align with the City Engineer's recommendations.

No action taken.

Discuss and consider action: Business Retention/Development Programs.

The Board discussed additional opportunities that could be offered to business owners to help them achieve greater success. Executive Director for the Chamber of Commerce Board Teryl McFerrin provided an update to the Board on how the Chamber is supporting businesses in similar efforts.

No action taken.

Discuss and consider action: Related to the development and/or potential sale of all or portions of the intersection at Polk and Pierce Street Properties:

No action taken.

Discuss and consider action: Related to the potential development and/or sale of all or portions of Eastside Commercial Park located on Highway 29 East:

No action taken.

Discuss and consider action: Related to the potential development and/or sale of all or portions of The Crossings at 281 South Commercial Park:

No action taken.

Discuss and consider action: Goals, priorities, objectives, and future projects for the Burnet Economic Development Corporation:

No action taken.

Discuss and consider action: 2026 International Conference of Shopping Centers Conference:

No action taken.

Discuss and consider action: Dates and times of BEDC regularly scheduled meetings:

Board Member David Vaughn discussed adjusting meeting dates to align with other scheduled meetings in order to better coordinate agenda postings. It was recommended that regular meetings be moved to the second Tuesday of each month at 3:00 p.m. A motion to approve the change was made by Board President Philip Thurman and seconded by Board Member Matt Kelley. The motion passed unanimously.

Discuss and consider action: Burnet Community Coalition:

No action taken.

CONVENE TO EXECUTIVE SESSION: None.

RECONVENE TO REGULAR SESSION FOR POSSIBLE ACTION: None.

REQUESTS FROM BEDC FOR FUTURE REPORTS: None.

ADJOURN: There being no further business, a motion to adjourn was made by Board President Philip Thurman at 4:52 p.m.

ATTEST:

Philip Thurman, President
Burnet Economic Development Corporation

Maria Gonzales, City Secretary