

City of Burnet Financial Report

FISCAL YEAR TO DATE

MARCH 31, 2025





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FYTD March 31, 2025

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City of Burnet

Financial Report – Executive Summary

FYTD March 2025



General Fund

The General Fund ended the period with a profit of \$2,703,919. Their total revenues are tracking as expected and ended the period at 63% of budget mainly because of strong property tax collections.

The General Fund's primary revenues make up 80% of their total revenues and include:

- **Property tax collections** – ended the period at 94% of budget and increased by \$319,879 over last year.
- **Sales tax collections** – ended the period at 53% of budget and increased by \$144,962 over last year.
- **EMS transfer collections** – ended the period at 52% of budget and decreased by (\$26,245) over last year.
- **Transfers In from other funds** – ended the period at 46% of budget and increased by \$108,878 over last year.

Total expenditures are on track with budget and ended the period at 48% of budget.

Golf Course

The Golf Course ended the period with a profit of \$253,273 which is an increase of \$57,587 over last year.

Total revenues ended the period at 54% of the annual budget. Compared to last year, revenues have increased by \$208,486 mainly because of the green fee and membership rate increases that went into effect last year. In addition, the course saw a 1.4% increase in green fee rounds over last year.

Total operating expenses are tracking well within budget and ended the period at 39% of budget.

Electric Fund

The Electric fund ended the period with a profit of \$398,282 which is an increase of \$249,333 over this time last year. Total revenues ended the period at 47% of the budget, which is on track with our target for the period. Compared to last year, net electric sales have increased by \$232,334 or 13% mainly because of the change to the purchased power cost adjustment that went into effect in August of 2024 which now allows the City to factor in power loss when calculating energy charges (see Ordinance 2024-32). In addition, billed consumption has increased by 5%.



City of Burnet

Financial Report – Executive Summary

FYTD March 2025



Total expenses tracked under budget for the period at 43% mainly due to savings in personnel costs from vacancies.

Water and Wastewater Fund

The Water/Wastewater fund ended the period with a profit of \$100,250 which is below this time last year because of increasing expenses.

Total revenues ended the period at 49% of budget which is on target for the period and an increase of \$116,671 over last year mainly because of increasing water consumption. Billed water consumption has increased 23% from this time last year.

Total expenses ended the period at 49% of budget, which is also on target for the period. Compared to last year, expenses have increased \$160,071. The majority of the increase is in personnel costs because last year, the department had several vacancies. This year, the department has been fully staffed for the majority of the fiscal year and personnel costs are on track with budget.

Airport (Restricted Fund)

The Airport Fund ended the period with a profit of \$64,615. Their total revenues and total expenses are on track with the budget for the period.

Cash Reserves

Total “Unrestricted” cash reserve balance for the City as of March 31, 2025, was \$9,011,201. That is **\$4,201,201** above our 90-day required reserve amount.

Total “Restricted by Council” cash reserve balance for the City as of March 31, 2025, was **\$5,136,108.**



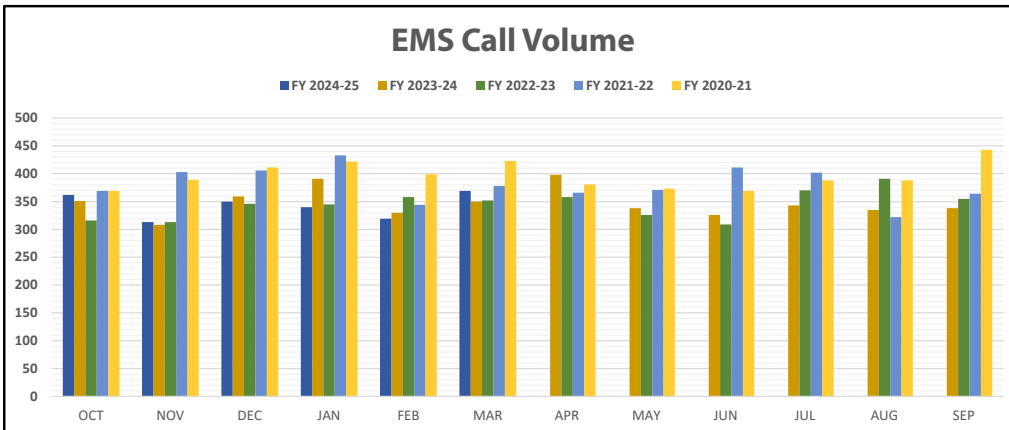
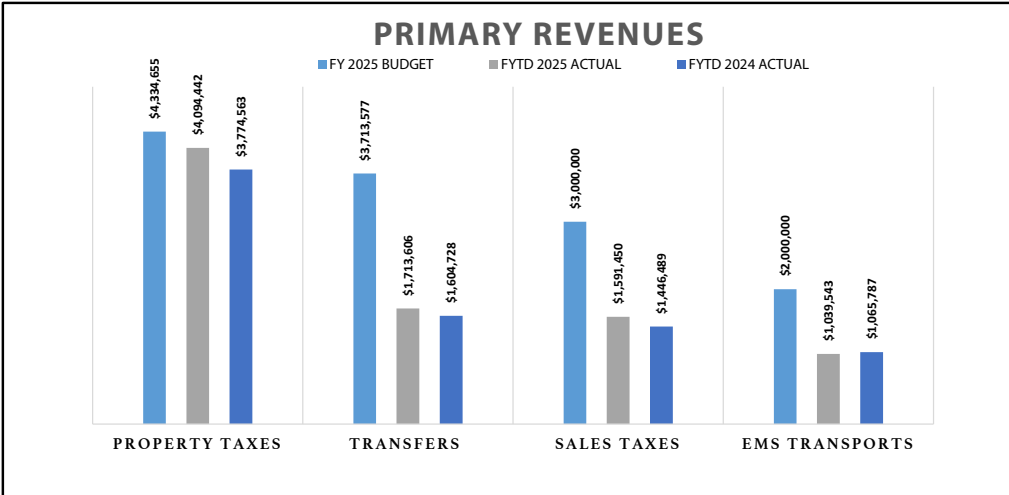
GENERAL FUND DASHBOARD

FYTD MARCH 2025

CURRENT RESULTS COMPARISON

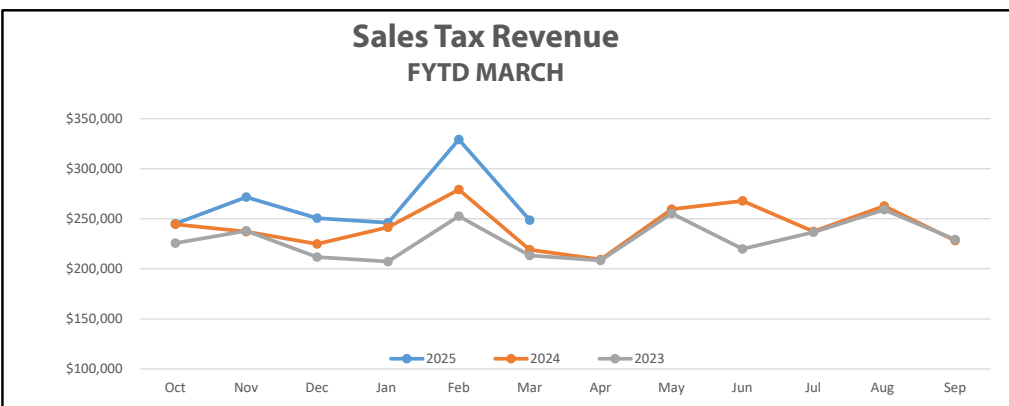
	ORIGINAL BUDGET	ACTUAL FYTD MARCH 2025	% OF BUDGET	PY BUDGET 2023-2024	ACTUAL FYTD MARCH 2024	% OF BUDGET
REV	\$ 16,407,735	\$ 10,307,003	63%	\$ 15,442,407	\$ 9,734,868	63%
EXPENSES	15,918,387	7,603,084	48%	14,878,137	7,339,829	49%
PROFIT (LOSS)	\$ 489,348	\$ 2,703,919		\$ 564,270	\$ 2,395,039	

TABLES/CHARTS



EMS Call volume

FYTD 2025	2,053
FYTD 2024	2,089
Increase (Decrease)	(36)
	-2%



Sales Tax Collections

FYTD 2025	1,591,451
FYTD 2024	1,446,489
Increase (Decrease)	144,962
	10%

City of Burnet, Texas
General Fund
Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Unaudited)
FYTD MARCH 2025

	50% of year complete					
	ORIGINAL BUDGET 2024-2025	ACTUAL FYTD MARCH 2025	% OF BUDGET	PY BUDGET 2023-2024	PY ACTUAL FYTD MARCH 2024	% OF BUDGET
REVENUE						
Ad valorem taxes	\$ 4,334,655	\$ 4,094,442	94%	\$ 3,896,000	\$ 3,774,563	97%
Sales taxes	3,000,000	1,591,450	53%	2,756,413	1,446,489	52%
Interfund Transfers	3,713,577	1,713,606	46%	3,514,782	1,604,728	46%
EMS Transfers	2,000,000	1,039,543	52%	1,830,000	1,065,787	58%
Franchise and other taxes	264,000	219,623	83%	264,000	155,991	59%
Court Fines and Fees	155,000	93,486	60%	163,000	70,144	43%
Grants & Donations	4,400	1,374	31%	3,000	2,397	80%
Licenses & Permits	154,000	181,083	118%	176,500	83,232	47%
Charges for Services	2,355,728	1,120,580	48%	2,486,812	1,287,922	52%
Other Revenue	426,375	251,816	59%	351,900	243,614	69%
Use of Fund Balance (for Abatements)	30,000	-	0%	30,000	30,000	100%
Total Revenue	\$ 16,437,735	\$ 10,307,003	63%	\$ 15,472,407	\$ 9,764,868	63%
Total Revenue less fund balance	\$ 16,407,735	\$ 10,307,003	63%	\$ 15,442,407	\$ 9,734,868	63%
EXPENDITURES						
Personnel Services	\$ 10,801,643	\$ 5,060,368	47%	\$ 9,966,970	\$ 4,827,478	48%
Supplies & Materials	538,450	241,380	45%	589,175	240,479	41%
Repairs & Maint	657,835	278,126	42%	652,520	282,595	43%
Contractual Services	2,194,177	1,148,296	52%	2,200,015	1,163,486	53%
Other Designated Expenses	832,447	417,496	50%	752,047	427,783	57%
Transfers to Self-funded	641,542	320,771	50%	511,937	255,970	50%
Capital Outlay	6,100	13,488	221%	-	37,697	
Transfers to Golf Admin/Grant Fund	246,193	123,159	50%	205,473	104,342	51%
Sub-total	\$ 15,918,387	\$ 7,603,084	48%	\$ 14,878,137	\$ 7,339,829	49%
CAPITAL/OTHER EXP (USES OF FUND BAL)						
Transfers - Capital/Other Uses of FB	\$ 30,000	\$ -	0%	\$ 30,000	\$ 30,000	100%
Sub-total	\$ 30,000	\$ -	0%	\$ 30,000	\$ 30,000	100%
Total Expenditures	\$ 15,948,387	\$ 7,603,084	48%	\$ 14,908,137	\$ 7,369,829	49%
Total Expenditures less Capital/Other	\$ 15,918,387	\$ 7,603,084	48%	\$ 14,878,137	\$ 7,339,829	49%
NET CHANGE IN FUND BALANCE	\$ 489,348	\$ 2,703,919		\$ 564,270	\$ 2,395,039	

NOTES AND KEY VARIANCES - BUDGET vs ACTUAL (On a straight line basis, 50% of year is complete)

REVENUES
<i>Ad valorem taxes/property taxes are coming in as expected and are tracking ahead of the straight lined average because of the timing of collections. During the current year, the majority of property tax collections were received in January.</i>
<i>Sales Taxes are tracking as expected for the period and have increased 10% from last year. Current year collections include a one time \$37,472 audit adjustment payment. Top industries include Limited Service Eating Places \$189,727, Other Nonstore Retailers \$182,511, Grocery Stores \$174,488, Resin and Synthetics (Manufacturing) \$160,025 and Building Materials Stores (Retail) \$137,428.</i>
<i>Interfund Transfers consist mainly of transfers from the Utility Funds (including Return on Investment (ROI) from Electric and In Lieu of Taxes from Water and Wastewater). Collections are tracking as expected for the period.</i>
<i>Franchise and other revenues are tracking ahead of the straight lined budget mainly because Atmos paid their franchise fee in full in February in the amount of \$70,768.</i>
<i>EMS Transfer revenues are tracking slightly ahead of budget but have decreased (\$34,282) from last year mainly due to an 8% decrease in hospital to hospital transfers.</i>
<i>Licenses and Permits are tracking over budget because of increasing construction inspection fees and permit revenues being generated from construction in new subdivisions (Creekfall III and Delaware Springs 25). In addition, also seeing increases in subdivision plat fee revenues.</i>
<i>Charges for Services are tracking as expected for the period and include: BEDC payments for Services, Interlocal Revenue from SRO program, ESD fire coverage, Burnet County and Bertram EMS coverage, and sanitation collection revenue.</i>
EXPENDITURES
<i>See Expenditures by Department/Category for more detail.</i>

City of Burnet, Texas
General Fund
Expenditures by Department/Category
FYTD MARCH 2025

50% of year complete

	ORIGINAL BUDGET			ACTUAL			% OF			
	2024-2025			FYTD MARCH 2025			BUDGET			
	PY BUDGET			PY ACTUAL			% OF			
	2023-2024			FYTD MARCH 2024			BUDGET			
EXPENDITURES (Less transfers to capital/other):										
City Council										
Personnel Services	\$	450	\$	402	89%	\$	450	-	0%	
Supplies & Materials		1,550		392	25%		1,550	\$	646	42%
Repairs & Maint		500		-	0%		1,000		170	17%
Contractual Services		10,510		3,595	34%		8,020		2,862	36%
Other Designated Expenses		9,075		4,990	55%		9,075		4,938	54%
Capital Outlay		-		-			-		7,485	
Total Expenditures		22,085		9,379	42%		20,095		16,101	80%
General Administration										
Personnel Services		781,369		306,399	39%		1,330,989		620,103	47%
Supplies & Materials		19,500		14,042	72%		20,400		12,837	63%
Repairs & Maint		86,000		23,848	28%		109,000		39,125	36%
Contractual Services		298,779		183,330	61%		281,090		185,989	66%
Other Designated Expenses		435,462		218,120	50%		475,964		258,440	54%
Transfers Golf Admin/Grant Fund		246,193		123,159	50%		205,473		104,342	51%
Total Expenditures		1,867,303		868,898	47%		2,422,916		1,220,835	50%
City Secretary										
Personnel Services		109,861		54,589	50%		-		-	
Supplies & Materials		900		336	37%		-		-	
Repairs & Maint		14,800		11,475	78%		-		-	
Contractual Services		2,000		972	49%		-		-	
Other Designated Expenses		5,000		1,640	33%		-		-	
Total Expenditures		132,561		69,012	52%		-		-	
Finance										
Personnel Services		534,188		253,087	47%		-		-	
Supplies & Materials		2,250		2,483	110%		-		-	
Repairs & Maint		-		-			-		-	
Contractual Services		2,100		3,402	162%		-		-	
Other Designated Expenses		6,200		8,616	139%		-		-	
Total Expenditures		544,738		267,588	49%		-		-	
Human Resources										
Personnel Services		233,122		121,586	52%		-		-	
Supplies & Materials		1,100		579	53%		-		-	
Repairs & Maint		13,200		1,909	14%		-		-	
Contractual Services		7,358		5,010	68%		-		-	
Other Designated Expenses		73,500		54,832	75%		-		-	
Total Expenditures		328,280		183,915	56%		-		-	
Municipal Court										
Personnel Services		100,025		50,302	50%		75,689		46,230	61%
Supplies & Materials		1,000		402	40%		675		603	89%
Repairs & Maint		6,500		688	11%		6,500		-	0%
Contractual Services		40,550		17,872	44%		27,500		14,840	54%
Other Designated Expenses		8,750		6,526	75%		7,150		5,399	76%
Total Expenditures		156,825		75,789	48%		117,514		67,072	57%
Police										
Personnel Services		2,469,107		1,149,475	47%		2,748,870		1,307,663	48%
Supplies & Materials		110,800		55,448	50%		130,300		54,369	42%
Repairs & Maint		107,465		67,479	63%		121,370		49,439	41%
Contractual Services		243,200		80,484	33%		243,584		127,423	52%
Other Designated Expenses		143,400		35,599	25%		91,308		102,076	112%
Capital Outlay		-		100			-		-	
Transfers to Self-funded		197,782		98,891	50%		174,839		87,420	50%
Total Expenditures		3,271,754		1,487,476	45%		3,510,271		1,728,390	49%
Animal Control										
Personnel Services		90,123		50,789	56%		-		-	
Supplies & Materials		3,850		2,789	72%		-		-	
Repairs & Maint		5,500		211	4%		-		-	
Contractual Services		51,750		35,650	69%		-		-	
Other Designated Expenses		-		-			-		-	
Capital Outlay		-		-			-		-	
Total Expenditures		151,223		89,439	59%		-		-	

City of Burnet, Texas
General Fund
Expenditures by Department/Category
FYTD MARCH 2025

50% of year complete

	ORIGINAL BUDGET			PY BUDGET	PY ACTUAL	% OF
	2024-2025	FYTD MARCH 2025	% OF BUDGET	2023-2024	FYTD MARCH 2024	BUDGET
EXPENDITURES (Less transfers to capital/other):						
K-9 Unit						
Personnel Services	199,957	117,641	59%	-	-	
Supplies & Materials	2,500	1,158	46%	-	-	
Repairs & Maint	-	-		-	-	
Contractual Services	1,000	207	21%	-	-	
Other Designated Expenses	2,000	50	3%	-	-	
Capital Outlay	-	-		-	-	
Total Expenditures	205,457	119,056	58%	-	-	
Code Enforcement						
Personnel Services	69,144	34,577	50%	-	-	
Supplies & Materials	1,500	1,023	68%	-	-	
Repairs & Maint	200	-	0%	-	-	
Contractual Services	-	190		-	-	
Other Designated Expenses	510	19	4%	-	-	
Capital Outlay	-	-		-	-	
Total Expenditures	71,354	35,809	50%	-	-	
Fire/EMS						
Personnel Services	4,032,523	1,969,205	49%	3,684,261	1,903,438	52%
Supplies & Materials	223,450	102,463	46%	249,050	106,797	43%
Repairs & Maint	187,870	87,676	47%	176,000	76,276	43%
Contractual Services	306,100	134,600	44%	324,518	168,075	52%
Other Designated Expenses	82,000	50,885	62%	93,600	32,827	35%
Capital Outlay	6,100	8,469	139%	-	-	
Transfers to Self-funded	367,001	183,501	50%	260,079	130,040	50%
Total Expenditures	5,205,044	2,536,798	49%	4,787,508	2,417,453	50%
Streets						
Personnel Services	689,439	323,231	47%	791,616	360,363	46%
Supplies & Materials	67,800	25,306	37%	80,550	26,887	33%
Repairs & Maint	94,000	23,143	25%	94,000	60,817	65%
Contractual Services	8,000	5,742	72%	7,350	5,298	72%
Other Designated Expenses	5,500	4,942	90%	6,000	299	5%
Capital Outlay	-	2,460		-	23,280	
Transfers to Self-funded	41,640	20,820	50%	34,504	17,252	50%
Total Expenditures	906,379	405,643	45%	1,014,020	494,197	49%
City Shop						
Personnel Services	88,103	43,905	50%	72,756	36,680	50%
Supplies & Materials	17,300	9,497	55%	17,850	6,704	38%
Repairs & Maint	12,700	7,190	57%	12,200	4,250	35%
Contractual Services	6,380	4,049	63%	6,380	3,233	51%
Other Designated Expenses	5,000	1,663	33%	5,000	4,093	82%
Capital Outlay	-	-		-	-	
Total Expenditures	129,483	66,304	51%	114,186	54,960	48%
Sanitation						
Contractual Services	990,000	502,457	51%	1,002,573	490,985	49%
Other Designated Expenses	25,000	11,092	44%	25,000	5,233	21%
Total Expenditures	1,015,000	513,548	51%	1,027,573	496,218	48%
PW Admin						
Personnel Services	-	-		169,543	71,379	42%
Supplies & Materials	-	-		2,700	500	19%
Repairs & Maint	-	-		500	579	116%
Contractual Services	-	-		1,000	1,867	187%
Other Designated Expenses	-	-		4,000	2,117	53%
Transfers to Self-funded	-	-		-	-	
Total Expenditures	-	-		177,743	76,442	43%
Parks						
Personnel Services	760,228	331,549	44%	629,305	267,391	42%
Supplies & Materials	75,050	22,097	29%	76,500	26,919	35%
Repairs & Maint	107,100	42,975	40%	108,450	41,653	38%
Contractual Services	89,700	55,392	62%	87,900	46,008	52%
Other Designated Expenses	6,150	5,605	91%	9,150	3,334	36%
Transfers to Self-funded	24,971	12,486	50%	32,367	16,184	50%
Capital Outlay	-	2,460		-	6,932	
Total Expenditures	1,063,199	472,564	44%	943,672	408,421	43%

City of Burnet, Texas
General Fund
Expenditures by Department/Category
FYTD MARCH 2025

50% of year complete						
	ORIGINAL BUDGET 2024-2025	ACTUAL FYTD MARCH 2025	% OF BUDGET	PY BUDGET 2023-2024	PY ACTUAL FYTD MARCH 2024	% OF BUDGET
EXPENDITURES (Less transfers to capital/other):						
Galloway Hammond						
Repairs & Maint	-	-		5,000	1,603	32%
Contractual Services	100,000	50,000	50%	100,000	50,000	50%
Capital Outlay	-	-		-	-	0%
Total Expenditures	100,000	50,000	50%	105,000	51,603	49%
Development Services						
Personnel Services	338,261	97,017	29%	188,510	100,975	54%
Supplies & Materials	5,800	1,973	34%	6,000	3,096	52%
Repairs & Maint	8,000	3,023	38%	8,000	2,863	36%
Contractual Services	30,800	61,136	198%	102,300	63,626	62%
Other Designated Expenses	19,250	9,282	48%	20,250	7,954	39%
Capital Outlay	-	-		-	-	
Total Expenditures	402,111	172,433	43%	325,060	178,513	55%
Engineering						
Personnel Services	305,743	156,614	51%	274,981	113,257	41%
Supplies & Materials	4,100	1,392	34%	3,600	1,120	31%
Repairs & Maint	14,000	8,511	61%	10,500	5,820	55%
Contractual Services	5,950	4,207	71%	7,800	3,279	42%
Other Designated Expenses	5,650	3,635	64%	5,550	1,074	19%
Transfers to Self-funded	10,148	5,074	50%	10,148	5,074	50%
Total Expenditures	345,591	179,432	52%	312,579	129,625	41%
TOTAL EXPENDITURES	\$ 15,918,387	\$ 7,603,084	48%	\$ 14,878,137	\$ 7,339,829	49%

NOTES AND KEY VARIANCES - BUDGET vs ACTUAL (On a straight line basis. 50% of year is complete)

EXPENDITURES

CITY COUNCIL

Personnel Services include worker's comp expense for Council which was paid in full in January.

Other Designated Expenses include "Travel & Training" which is tracking higher than the straight lined budget due to the timing of the TML Conference which was held in October. Total department expenses are still expected to finish the year within budget.

GENERAL ADMIN, CITY SECRETARY, FINANCE, AND HR. In FY2025, began tracking City Secretary, Finance, and HR expenses separately from Administrative

Admin Supplies and Materials are tracking ahead of the straight line budget mainly because of the timing of postage expenses and additional supplies needed for budget workshops. The postage meter was refilled in January and March.

Admin Contractual Services are tracking ahead of the straight line budget mainly because of the timing of the Audit and Actuary payments.

Actuary report expense was paid in full in February and the majority of Audit Fees were paid during the first quarter.

City Secretary R&M Expenses are tracking ahead of the straight line budget due to the timing of software payments. The department incurred charges of \$11.5K in October for the Laserfiche platform upgrade and cloud site license.

Finance Department Supplies and Materials are tracking over budget mainly because of the purchase of office and computer supplies, and furniture for new staff, along with purchase of 1099 and W2 supplies needed in October.

Finance Department Contractual Supplies are tracking over budget mainly because of increasing "Dues and Subscriptions". Majority of dues are paid in October and November each year and increased this year due to added staff.

Finance Department Designated Expenses include non-capital supplies which are tracking above budget because of the purchase of a new computer and laptop for added staff in October.

HR Contractual Services are tracking higher than the straight line budget mainly because of the timing of Dues and Subscriptions paid in advance and because of professional services used for ACA 1095 printing in February.

HR Designated Expenses are tracking higher than the straight line budget mainly because of increasing employee programs and the purchase of a new computer for the department.

MUNICIPAL COURT

Court Designated Expenses are tracking higher than the straight line budget mainly because it includes credit card service charges which have increased because of increasing revenues paid with credit cards this year.

POLICE DEPARTMENT, ANIMAL CONTROL, K9 UNIT, AND CODE ENFORCEMENT. In FY2025, began tracking animal control, K9, and code enforcement

Police Repairs and Maintenance expenses are tracking above the straight line average mainly because of the timing of software payments. In January, the department paid the annual maintenance amount for Motorola Flex in full.

Animal Control department Supplies and Materials are tracking above the straight line average mainly because of increased fuel charge outs and the early purchase of bulk disinfectant supplies.

K-9 Personnel Services are tracking higher than expected because of the unbudgeted overtime expense related to K-9 duties.

Code Enforcement Supplies and Materials are tracking above the straight line average mainly because of unbudgeted supplies needed for junk & abandoned vehicle notifications and increased fuel consumption.

City of Burnet, Texas
General Fund
Expenditures by Department/Category
FYTD MARCH 2025

50% of year complete

ORIGINAL BUDGET 2024-2025	ACTUAL FYTD MARCH 2025	% OF BUDGET
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PY BUDGET 2023-2024	PY ACTUAL FYTD MARCH 2024	% OF BUDGET
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EXPENDITURES (Less transfers to capital/other):

FIRE/EMS
<i>Fire/EMS Designated expenses are tracking higher than average because the department had to replace outdated and damaged personal protective gear including coats, pants, and gloves.</i>
<i>EMS Capital Outlay is tracking over budget mainly because of the purchase of a new back up ambulance generator in the amount of \$5,500. This backup generator will be used when an in service ambulance generator is in need of repair or service so that the ambulance does not have to go out of service.</i>
STREETS
<i>Street Department Contractual Services expenses are tracking above the straight lined budget because of the timing of uniform purchases. The majority of the uniform budget was spent in November but the category is still expected to finish the year within budget.</i>
<i>Street Department Designated Expenses are tracking above budget because of increased "Employee Programs" - the department incurred memorial service expenses to honor a lost team member. Also "Travel & Training" costs increased because - the Assistant Streets Superintendent has enrolled in the Local Government Leaders program.</i>
<i>Street Department Capital Outlay is over budget because a "Wheel Balancer" and "Tire Changing" machine were purchased for the City Shop and the cost was allocated among the Public Works departments that will benefit from the new machines including Streets.</i>
CITY SHOP
<i>City Shop contractual services are tracking over budget mainly because custodial care costs increased more than expected.</i>
PW ADMIN <i>This department was removed for FY2025 due to staffing changes.</i>
PARKS
<i>Parks Department Contractual Services are tracking higher than expected because the majority of the uniform budget has been spent and utilities are running higher due to increased water usage.</i>
<i>Parks Department Designated Expenses are tracking above budget because of increased "Special Events" - the department held the Rainbow Trout program at Hamilton Creek in December, increased "Travel & Training" costs - the Assistant Parks Superintendent has enrolled in the Local Government Leaders program, and increased insurance expense to cover deductibles for insurance claims.</i>
<i>Parks Department Capital Outlay is over budget because a "Wheel Balancer" and "Tire Changing" machine were purchased for the City Shop and the cost was allocated among the Public Works departments that will benefit from the new machines including Parks.</i>
DEVELOPMENT SERVICES
<i>Development Services Personnel expenses are tracking below budget because the Building Official position has been vacant all year.</i>
<i>Contractual Services include "Building Construction Services" which are tracking over budget. Because the Building Official position is vacant, the department has been hiring a third party to perform various building inspections. Salary savings are helping to offset this increased expense.</i>
ENGINEERING
<i>R&M includes software which is tracking higher than the straight lined budget due to the timing of payments - software is paid in full at the beginning of the fiscal year. Category is still expected to finish the year within budget.</i>
<i>Contractual Services are tracking higher than the straight lined budget mainly because they include consulting fees for water map utility location services which were performed in November and increases in public notice expenses. Category is still expected to finish the year within budget.</i>
<i>Other Designated expenses includes non capital supplies which are tracking over budget because of the purchase of a new computer needed for a temporary position to help with the Utility Maps and Modeling project.</i>

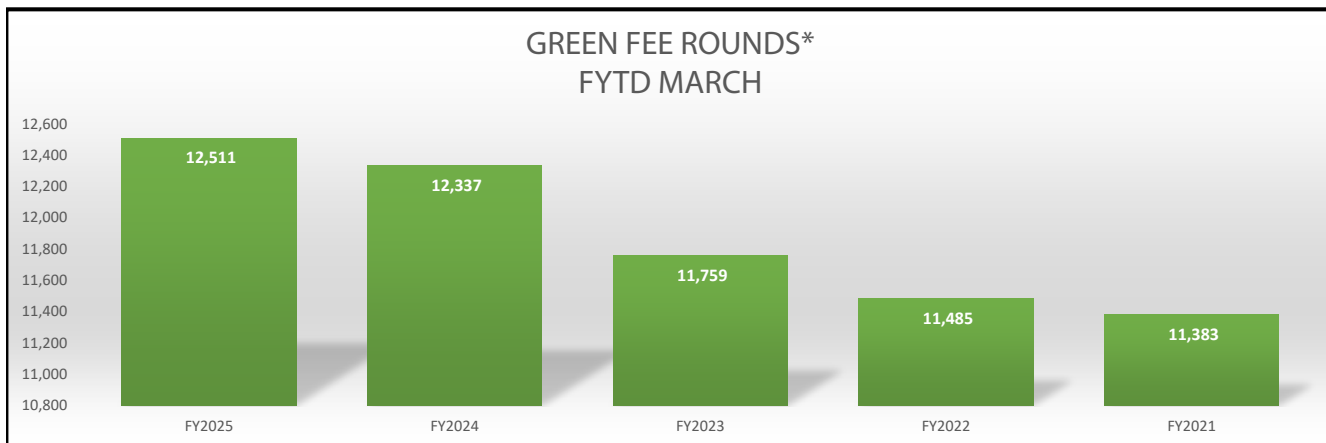
GOLF COURSE FUND DASHBOARD

FYTD MARCH 2025

CURRENT RESULTS COMPARISON

	ORIGINAL BUDGET	ACTUAL FYTD MARCH 2025	% OF BUDGET	PY BUDGET 2022-2023	ACTUAL FYTD MARCH 2024	% OF BUDGET
REV (net of cogs/tourn exp)	\$ 2,574,361	\$ 1,382,209	54%	\$ 2,144,918	\$ 1,173,723	55%
EXPENSES	2,429,146	1,128,936	46%	2,077,634	978,037	47%
PROFIT (LOSS)	\$ 145,215	\$ 253,273		\$ 67,284	\$ 195,686	

TABLES/CHARTS



Rounds of Golf*

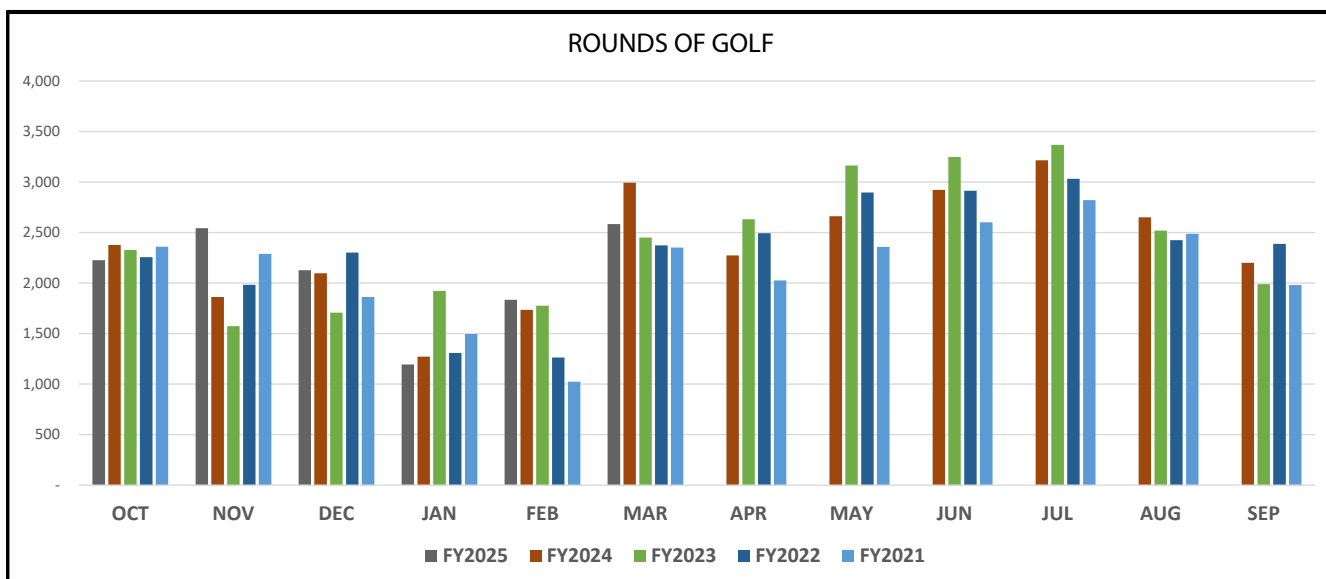
2024-2025

2023-2024

OVER (UNDER)

FYTD
12,511
12,337
174
1.41%

*Does not include annual dues or tournament rounds played.



Feb of 2021 golf course was closed for 11 days because of Severe Winter Storm.

City of Burnet, Texas
Golf Fund (Delaware Springs)
Revenues, Expenses, and Changes in Fund Net Position - Budget and Actual (Unaudited)
FYTD MARCH 2025

50% of year complete						
	ORIGINAL BUDGET 2024-2025	ACTUAL FYTD MARCH 2025	% OF BUDGET	PY BUDGET 2023-2024	PY ACTUAL FYTD MARCH 2024	% OF BUDGET
Revenues						
Charges for Services:						
Green Fees/Cart Rentals	\$ 1,220,249	\$ 618,503	51%	\$ 1,075,000	\$ 543,137	51%
Member Charges	310,750	283,049	91%	257,500	219,070	85%
Tournament Fees (Net)	280,000	114,330	41%	190,000	91,225	48%
Driving Range	93,500	50,626	54%	82,000	41,198	50%
Net Charges for Services	1,904,499	1,066,508	56%	1,604,500	894,630	56%
Pro Shop Merchandise Sales (Net)	85,409	31,939	37%	78,420	34,932	45%
Snack Bar Sales (Net)	216,389	107,379	50%	180,000	88,283	49%
Transfer from GF (Admin/Use of FB)	246,193	123,159	50%	205,473	107,742	52%
Other Revenue	121,871	53,224	44%	76,525	48,137	63%
Total Revenues	\$ 2,574,361	\$ 1,382,209	54%	\$ 2,144,918	\$ 1,173,723	55%
Expenses						
Personnel Services	1,428,461	658,689	46%	1,255,258	559,603	45%
Supplies & Materials	153,800	56,877	37%	147,800	65,725	44%
Repairs & Maint	126,250	53,967	43%	100,500	61,974	62%
Contractual Services	108,100	53,246	49%	99,950	40,400	40%
Other Designated Expenses	78,971	39,312	50%	69,150	42,841	62%
Transfers to Self-funded	83,148	41,574	50%	149,503	74,752	50%
Transfer to Golf Course Self-funded	154,223	77,112	50%		-	
Admin Allocation	296,193	148,159	50%	255,473	132,742	52%
Total Expenses	\$ 2,429,146	\$ 1,128,936	46%	\$ 2,077,634	\$ 978,037	47%
Change in Net Position	\$ 145,215	\$ 253,273		\$ 67,284	\$ 195,686	
Operating Subsidy from General Fund	-	-		-	-	
Net	\$ 145,215	\$ 253,273		\$ 67,284	\$ 195,686	
<i>Green Fee Rounds</i>		12,511			12,337	
<i>Green Fee Rev Per Round</i>		\$ 49.44			\$ 44.03	

NOTES AND KEY VARIANCES - BUDGET vs ACTUAL (On a straight line basis, 50% of year is complete)

REVENUES

Golf Course Rate increases went into effect in April 2024 (Ordinance 2024-09) and September 2024 (Ordinance 2024-33). The September rate increase increased the weekend/holiday green fee by \$3.00, merged the Friday rate into the weekend rate, and increased member rates by 10%. The April rate increase increased the green fee rate by \$2.00 and the cart rate by \$2.00.

Member Charges for annual dues are collected in October and semi-annual dues are collected in April. Revenues have increased from last year due to a small increase in number of members and because of the member rate increase that went into effect in September 2024.

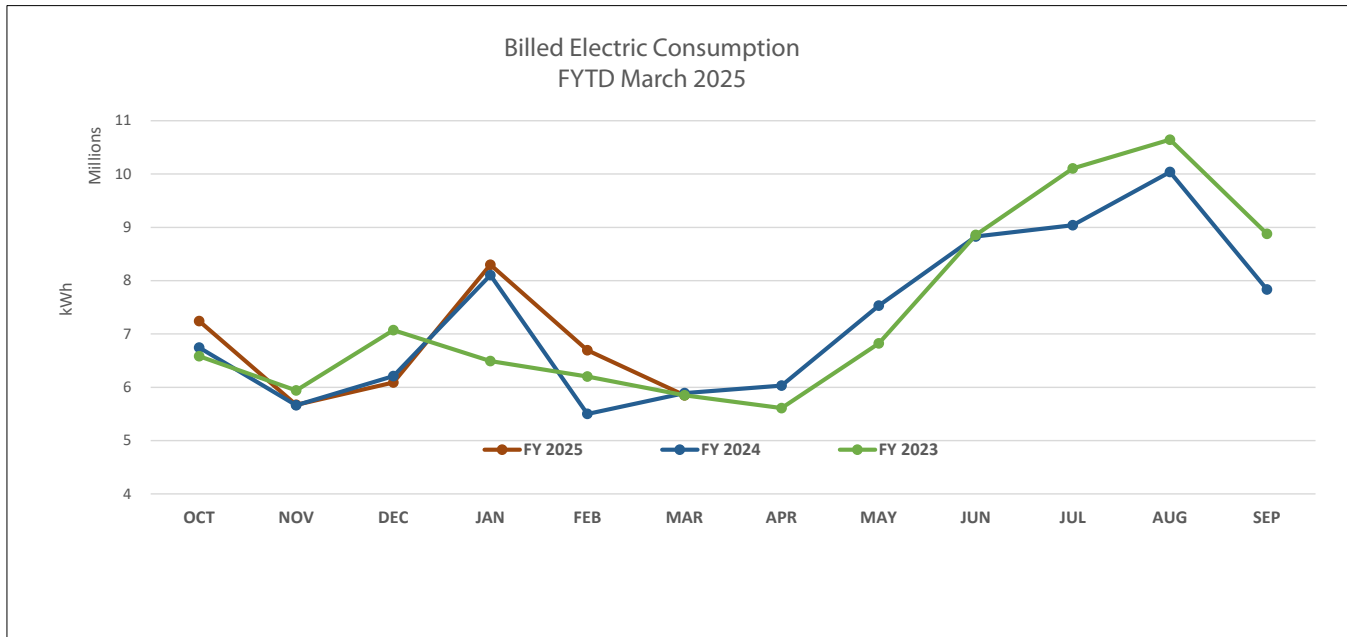
ELECTRIC FUND DASHBOARD

FYTD MARCH 2025

CURRENT RESULTS COMPARISON

	ORIGINAL BUDGET	ACTUAL FYTD MARCH 2025	% OF BUDGET	PY BUDGET 2023-2024	ACTUAL FYTD MARCH 2024	% OF BUDGET
REV (net of cogs)	\$ 4,805,522	\$ 2,246,697	47%	\$ 4,300,026	\$ 1,984,904	46%
EXPENSES	4,280,628	1,848,415	43%	3,926,232	1,835,956	47%
PROFIT (LOSS)	\$ 524,894	\$ 398,282		\$ 373,794	\$ 148,949	

TABLES/CHARTS



Billed Consumption:

FYTD 2025	39,844,634
FYTD 2024	38,115,787
Increase	1,728,847
% increase	4.54%

City of Burnet, Texas
Electric Fund
Revenues, Expenses, and Changes in Fund Net Position - Budget and Actual (Unaudited)
FYTD MARCH 2025

50% of year complete

	ORIGINAL BUDGET 2024-2025	ACTUAL FYTD MARCH 2025	% OF BUDGET	PY BUDGET 2023-2024	PY ACTUAL FYTD MARCH 2024	% OF BUDGET
REVENUES						
Electric Sales	\$ 10,610,117	\$ 4,964,107		\$ 9,781,915	\$ 4,586,879	
Less Cost of Power	6,154,289	2,893,456		5,776,753	2,748,562	
Net Electric Sales	\$ 4,455,828	\$ 2,070,651	46%	\$ 4,005,162	\$ 1,838,317	46%
Penalties	110,417	52,971	48%	94,446	52,466	56%
Pole Rental	48,991	49,234	100%	48,750	730	1%
Credit Card Convenience Fees	75,286	39,254	52%	56,668	26,657	47%
Other Revenue	40,000	17,344	43%	65,000	36,735	57%
Transfer from Hotel/Motel Fund*	50,000	17,242	34%	30,000	30,000	100%
Transfer from BEDC	25,000	-	0%	-	-	-
Use of Fund Balance	-	-	-	-	-	0%
Total Revenue	\$ 4,805,522	\$ 2,246,697	47%	\$ 4,300,026	\$ 1,984,904	46%
<i>Total Revenue less fund balance</i>	<i>\$ 4,805,522</i>	<i>\$ 2,246,697</i>	<i>47%</i>	<i>\$ 4,300,026</i>	<i>\$ 1,984,904</i>	<i>46%</i>
EXPENSES						
Personnel Services	1,230,766	485,238	39%	1,015,932	463,623	46%
Supplies & Materials	70,700	26,328	37%	74,700	22,888	31%
Repairs & Maint	200,500	44,887	22%	198,500	87,599	44%
Contractual Services	188,240	119,827	64%	171,200	85,539	50%
Other Designated Expenses	105,061	53,432	51%	83,500	55,897	67%
Capital Outlay	100,000	30,305	30%	55,000	62,742	114%
Transfers to Debt Service	-	-	-	51,500	25,750	50%
Transfers to Self-funded	42,038	21,019	50%	23,546	11,773	50%
Return on Investment	1,731,066	796,893	46%	1,675,657	762,316	45%
Admin Allocation	545,327	235,968	43%	463,570	208,194	45%
Shop Allocation	32,371	16,576	51%	28,546	13,740	48%
PW Admin Allocation	-	-	-	53,323	22,933	43%
Engineering Allocation	34,559	17,943	52%	31,258	12,963	41%
Transfer to Capital	-	-	-	-	-	-
Total Expenses	\$ 4,280,628	\$ 1,848,415	43%	\$ 3,926,232	\$ 1,835,956	47%
<i>Total Expenses less xfers to capital and other uses of fund balance</i>	<i>\$ 4,280,628</i>	<i>\$ 1,848,415</i>	<i>43%</i>	<i>\$ 3,926,232</i>	<i>\$ 1,835,956</i>	<i>47%</i>
Change in Net Position	\$ 524,894	\$ 398,282		\$ 373,794	\$ 148,949	

NOTES AND KEY VARIANCES - BUDGET vs ACTUAL (On a straight line basis. 50% of year is complete)

REVENUES

NET ELECTRIC SALES - are tracking as expected with the budget. Compared to last year, they have increased 13% mainly because of the change to the purchased power cost adjustment that went into effect in August of 2024 which now allows the City to factor in power loss when calculating energy charges. In addition, billed consumption has increased by 4.5%.

POLE RENTAL FEES - were invoiced in February and received in full in April.

OTHER REVENUES - are tracking below budget because interest income is coming in lower than projected for the fund. Compared to last year, other revenues are down because electric connect revenues are now being accounted for in the capital project fund and interest income is down. Interest rates have dropped from an average of about 5.4% last year to 4.3% as of March.

TRANSFERS FROM HOT AND BEDC - will be made and recorded as the capital expenditures for Christmas decorations are incurred.

EXPENSES

Personnel expenses are tracking under budget for the period mainly because of savings due to vacancies.

Contractual Services are tracking over the straight line average because the annual non-profit contributions were paid in full in February. The category is still expected to finish the year with in budget.

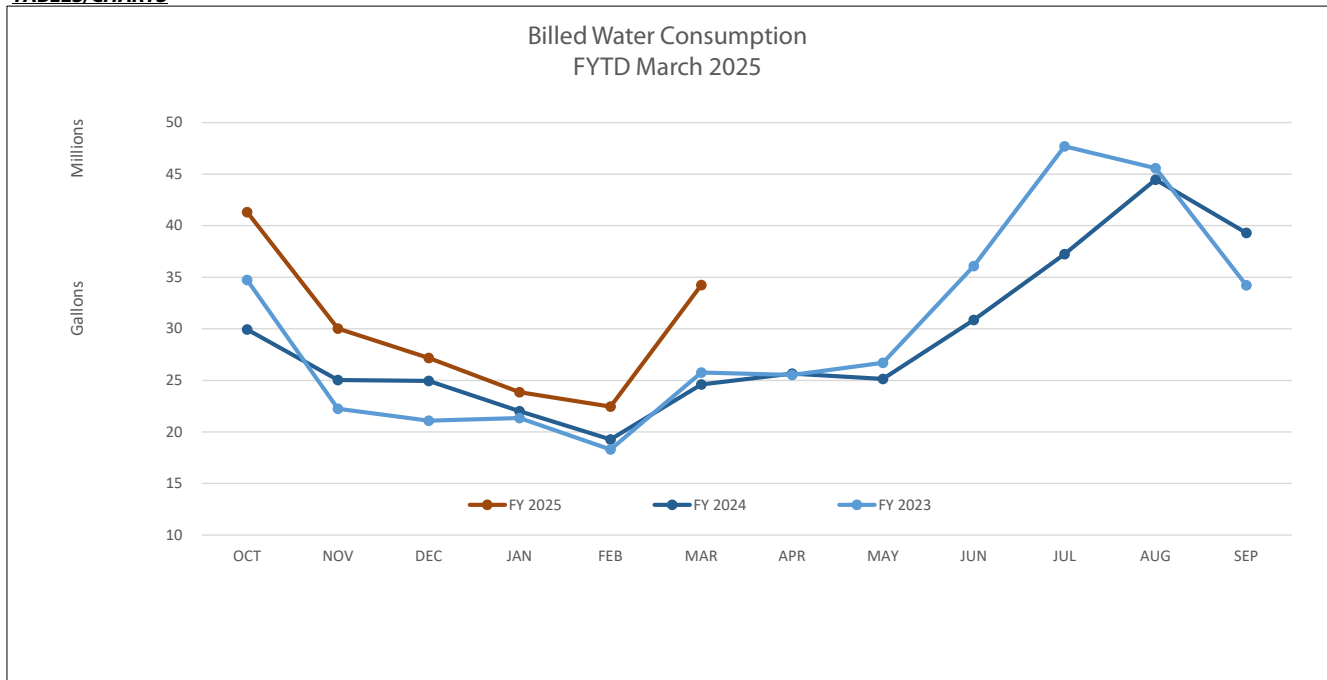
WATER/WW FUND DASHBOARD

FYTD MARCH 2025

CURRENT RESULTS COMPARISON

	ORIGINAL BUDGET	ACTUAL FYTD MARCH 2025	% OF BUDGET	PY BUDGET 2023-2024	ACTUAL FYTD MARCH 2024	% OF BUDGET
REV	\$ 4,844,000	\$ 2,370,151	49%	\$ 4,707,667	\$ 2,253,481	48%
EXPENSES	4,592,268	2,269,901	49%	4,465,763	2,109,830	47%
PROFIT (LOSS)	\$ 251,732	\$ 100,250		\$ 241,904	\$ 143,651	

TABLES/CHARTS



Billed Consumption in gallons:

FYTD 2025	179,075,752
FYTD 2024	145,818,873
Variance	33,256,879
% variance	22.81%

City of Burnet, Texas
Water/Wastewater Fund
Revenues, Expenses, and Changes in Fund Net Position - Budget and Actual (Unaudited)
FYTD MARCH 2025

	50% of year complete					
	ORIGINAL BUDGET 2024-2025	ACTUAL FYTD MARCH 2025	% OF BUDGET	PY BUDGET 2023-2024	PY ACTUAL FYTD MARCH 2024	% OF BUDGET
REVENUE						
Water Sales	\$ 2,600,000	\$ 1,276,376	49%	\$ 2,487,867	\$ 1,156,362	46%
Wastewater Sales	1,990,000	997,823	50%	1,975,800	998,526	51%
Penalties	45,000	23,576	52%	45,000	23,245	52%
Sewer Connects	6,000	-	0%	37,000	21,366	58%
Credit Card Convenience Fees	38,000	21,140	56%	27,000	14,355	53%
Other Revenue	90,000	51,236	57%	60,000	39,628	66%
Use Impact Fees	75,000	-	0%	75,000	-	0%
Use of Fund Balance	-	-		-	-	
Total Revenue	\$ 4,844,000	\$ 2,370,151	49%	\$ 4,707,667	\$ 2,253,481	48%
<i>Total Revenue less fund balance</i>	<i>\$ 4,844,000</i>	<i>\$ 2,370,151</i>	<i>49%</i>	<i>\$ 4,707,667</i>	<i>\$ 2,253,481</i>	<i>48%</i>
EXPENSES						
Personnel Services	1,586,200	781,063	49%	1,510,138	660,847	44%
Supplies & Materials	241,350	98,907	41%	226,650	111,023	49%
Repairs & Maint	354,050	139,971	40%	365,250	129,125	35%
Contractual Services	341,100	193,205	57%	307,100	178,492	58%
Cost of Water	80,000	53,679	67%	70,000	65,776	94%
Other Designated Expenses	135,050	73,122	54%	113,521	58,527	52%
Transfers to Debt Service	928,575	464,288	50%	931,875	465,938	50%
Transfers to Self-funded	50,290	25,145	50%	10,148	5,074	50%
In Lieu of Taxes	385,270	189,612	49%	370,613	180,278	49%
Admin Allocation	354,335	166,645	47%	329,792	158,583	48%
Shop Allocation	32,370	16,576	51%	28,546	13,740	48%
PW Admin Allocation	-	-		71,098	30,577	43%
Engineering Allocation	103,678	53,830	52%	125,032	51,850	41%
Capital Outlay	-	13,860		6,000		0%
Transfer to Capital	-	-		-		
Total Expenses	\$ 4,592,268	\$ 2,269,901	49%	\$ 4,465,763	\$ 2,109,830	47%
<i>Total Expenses less Transfers to Capital and other uses of fund balance</i>	<i>\$ 4,592,268</i>	<i>\$ 2,269,901</i>	<i>49%</i>	<i>\$ 4,465,763</i>	<i>\$ 2,109,830</i>	<i>47%</i>
Change in Net Position	\$ 251,732	\$ 100,250		\$ 241,904	\$ 143,651	

NOTES AND KEY VARIANCES - BUDGET vs ACTUAL (On a straight line basis, 50% of year is complete)

REVENUES

Revenues are tracking as expected for the period and Water sales have increased over last year because billed water consumption is up 23%.

EXPENSES

Contractual Services are tracking above the straight lined average because of several line items 1) utilities - increasing consumption costs at the wastewater plant, 2) uniforms - majority of budget was spent in the first quarter, 3) HLFWCC - annual contribution to Highland Lakes Firm Water customers that was not budgeted, and 4) communications - costs have doubled due to addition of Scada system through out the City.

Cost of Water is tracking above the straight lined average mainly because of increased consumption over last year. Per Jacob the City is using more surface water versus ground water and billed water consumption is up 19% over this time last year. In addition, LCRA increased their water rates from \$155 per acre foot to \$165 per acre foot in January.

Capital Outlay is above budget mainly because the department spent \$11,400.35 to replace the push camera used to inspect sewer lateral lines.

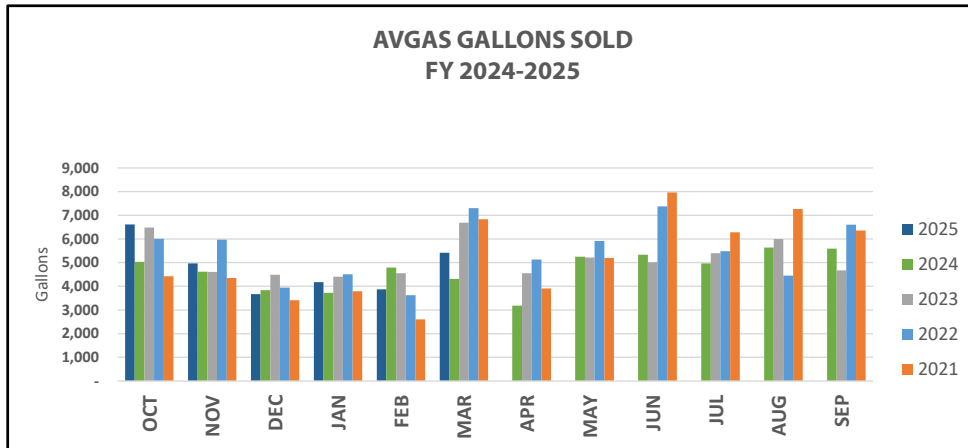
AIRPORT FUND DASHBOARD

FYTD MARCH 2025

CURRENT RESULTS COMPARISON

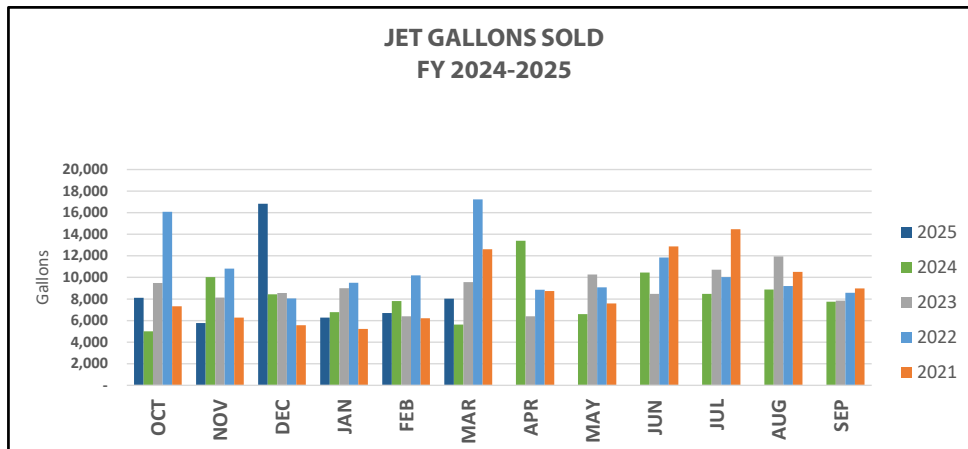
	ORIGINAL BUDGET	ACTUAL FYTD MARCH 2025	% OF BUDGET	PY BUDGET 2023-2024	ACTUAL FYTD MARCH 2024	% OF BUDGET
REV (net of cogs)	\$ 335,336	\$ 171,504	51%	\$ 335,757	\$ 162,345	48%
EXPENSES	231,353	106,889	46%	254,246	116,133	46%
PROFIT (LOSS)	\$ 103,983	\$ 64,615		\$ 81,511	\$ 46,212	

TABLES/CHARTS



Avgas Gallons Sold:

FYTD 2025	28,711
FYTD 2024	26,319
Increase(decrease)	2,392
	9.09%



Jet Gallons Sold:

FYTD 2025	51,712
FYTD 2024	43,697
Increase(decrease)	8,015
	18.34%

City of Burnet, Texas
Airport Fund
Revenues, Expenses, and Changes in Fund Net Position - Budget and Actual (Unaudited)
FYTD MARCH 2025

	50% of year complete					
	ORIGINAL 2024-2025	ACTUAL FYTD MARCH 2025	% OF BUDGET	AMENDED BUDGET 2023-2024	PY ACTUAL FYTD MARCH 2024	% OF BUDGET
REVENUE						
Avgas Flowage Fees	3,785	2,010	53%	4,000	3,525	88%
Jet Flowage Fees	20,763	10,342	50%	16,000	7,057	44%
Penalties	-	-		-	-	
All Hangar Lease	165,000	84,169	51%	171,000	83,925	49%
CAF Lease	35,004	17,502	50%	15,580	9,397	60%
McBride Lease	52,562	21,450	41%	52,562	21,455	41%
Thru the Fence Lease	12,312	-	0%	12,020	-	0%
Airport Parking Permit	1,500	-	0%	3,840	1	0%
Hangar Lease - FBO	26,789	13,264	50%	25,755	12,754	50%
Interest Earned	10,000	22,767	228%	35,000	24,231	69%
Other (Ground Lease)	7,621	-	0%	-	-	
Use of Fund Balance	59,363	29,682	50%	110,263	30,118	27%
Total Revenue	\$ 394,699	\$ 201,186	51%	\$ 446,020	\$ 192,463	43%
Total Revenue less fund balance	\$ 335,336	\$ 171,504	51%	\$ 335,757	\$ 162,345	48%
EXPENSES						
Personnel Services	\$ -	\$ -		\$ 103,284	\$ 52,763	51%
Transfer Salary Allocation	111,728	55,864	50%	-	-	
Supplies & Materials	2,600	259	10%	3,000	386	13%
Repairs & Maint	4,000	1,739	43%	3,925	1,800	46%
Contractual Services	30,230	6,262	21%	32,955	10,084	31%
Other Designated Expenses	45,537	30,428	67%	37,182	25,930	70%
C/O - Equipment	-	-		-	13,865	
Transfers to Debt Service	59,363	29,682	50%	60,263	30,118	50%
Admin Allocation	26,147	12,337	47%	23,900	11,305	47%
Transfers to Capital	11,111	-		100,000	-	
Total Expenses	\$ 290,716	\$ 136,571	47%	\$ 364,509	\$ 146,251	40%
Total Exp - xfers to capital and debt svc.	\$ 231,353	\$ 106,889	46%	\$ 254,246	\$ 116,133	46%
Change in Net Position	\$ 103,983	\$ 64,615		\$ 81,511	\$ 46,212	

NOTES AND KEY VARIANCES - BUDGET vs ACTUAL (On a straight line basis, 50% of year is complete)

REVENUES

Flowage fees account for 6% of the Airport's total revenues and are calculated as 7% of Avgas gallons sold and 20% of Jet fuel gallons sold.
CAF Lease is revenue received from the CAF hangar rental which increased significantly this year from last year because they entered a new agreement.
Interest Income is tracking higher than anticipated because of the timing of capital projects. Capital project spending has been lower than anticipated to date.

EXPENSES

Accounting Change for Personnel Services: During the prior year a portion of the Airport Manager's and Park's department salaries were allocated directly to the Airport. This year that expense has been replaced by a budgeted Transfer Salary Allocation.
Other Designated Expenses are tracking ahead of the straight-lined budget because of the timing of the insurance payments (Insurance is paid quarterly in advance) and the timing of the property tax payments (paid in full in January). Category is still expected to finish the year within budget.

City of Burnet, Texas
Other Funds
Revenues, Expenses, and Changes in Fund Net Position - Budget and Actual (Unaudited)
FYTD MARCH 2025

	ANNUAL BUDGET 2024-2025			ACTUAL FYTD MARCH 2025		% OF BUDGET	PY BUDGET 2023-2024			PY ACTUAL FYTD MARCH 2024		% OF BUDGET
HOTEL/MOTEL FUND												
Revenues	\$	336,000	\$	86,749	25.82%		\$	240,600	\$	150,197	62.43%	
Expenses		309,634		76,572	24.73%			210,074		86,041	40.96%	
Net Profit (Loss)	\$	26,366	\$	10,177			\$	30,526	\$	64,156		
BEDC (operating and capital)												
Revenues	\$	6,713,793	\$	3,907,647	58.20%		\$	1,065,130	\$	1,839,354	172.69%	
Expenses		6,587,688		2,887,381	43.83%			911,698		365,645	40.11%	
Net Profit (Loss)	\$	126,105	\$	1,020,266			\$	153,432	\$	1,473,709		
SELF FUNDED EQUIPMENT FUND												
Revenues	\$	1,005,752	\$	490,582	48.78%		\$	767,600	\$	364,360	47.47%	
Expenses		1,005,752		259,132	25.76%			767,600		224,483	29.24%	
Net Profit (Loss)	\$	-	\$	231,451			\$	-	\$	139,877		
SELF FUNDED EQUIPMENT GOLF COURSE												
Revenues	\$	154,223	\$	82,664	53.60%		\$	-	\$	-	0.00%	
Expenses		45,518		-	0.00%			-		-	0.00%	
Net Profit (Loss)	\$	108,705	\$	82,664			\$	-	\$	-		
DEBT SERVICE FUND												
Revenues	\$	992,938	\$	499,182	50.27%		\$	1,046,638	\$	529,268	50.57%	
Expenses		989,738		785,769	79.39%			1,045,438		788,619	75.43%	
Net Profit (Loss)	\$	3,200	\$	(286,587)			\$	1,200	\$	(259,351)		
INTEREST & SINKING DEBT FUND												
Revenues	\$	1,091,744	\$	1,011,867	92.68%		\$	1,118,660	\$	1,153,417	103.11%	
Expenses		1,078,944		247,272	22.92%			1,105,660		233,230	21.09%	
Net Profit (Loss)	\$	12,800	\$	764,595			\$	13,000	\$	920,187		

City of Burnet, Texas
Cash and Investment Accounts
FYTD MARCH 2025

Acct #	Bank	Account Name	Account Type	Balance as of MARCH 2025
Unrestricted Accounts				
984/2410	FSB	Operating Cash	Checking	\$ 3,034,528.41
		Add or Subtract Claim on Cash for Airport		216,743.16
		Add or Subtract Claim on Cash for Golf		384,111.59
2329	FSB	Golf Course Petty Cash	Checking	515.30
2711100002	TexPool	General Fund Reserve	Investment	5,375,302.95
Total Unrestricted				\$ 9,011,201.41

<i>75 Day Reserve Requirement</i>	4,010,000.00
<i>Unrestricted Cash over 75 day reserve</i>	\$ 5,001,201.41
<i>90 Day Reserve Requirement</i>	4,810,000.00
<i>Unrestricted Cash over 90 day reserve</i>	\$ 4,201,201.41

Restricted by Council

2711100011	TexPool	Capital Equipment Reserve	Investment	\$ 94,410.11
2188	FSB	Self Funded Equipment	M/M	266,548.97
2711100014	TexPool	Self Funded Equipment Reserve	Investment	504,150.20
2711100021	TexPool	YMCA/GHRC Capital Improvement	Investment	112,897.28
2711100029	TexPool	YMCA Land Sale Proceeds	Investment	10,348.59
2711100022	TexPool	Electric Capital Improvement	Investment	682,174.00
2711100020	TexPool	Street Rehab/Replacement Reserve	Investment	799,387.42
2711100023	TexPool	Water/WW Improvement	Investment	10,593.13
2711100018	TexPool	Golf Course Operating Reserve	Investment	507,046.17
2711100019	TexPool	Golf Course Capital Improvement Reserve	Investment	292,849.38
68825	FSB	Golf Course Self Funded	M/M	476,299.85
2711100031	TexPool	City Hall Reserve	Investment	1,763,514.00
		Add or Subtract Golf Claim on Cash		(384,111.59)
Total Restricted by Council Action				\$ 5,136,107.51

City of Burnet, Texas
Cash and Investment Accounts
FYTD MARCH 2025

Restricted by Purpose or Law

Acct #	Bank	Account Name	Account Type	Balance as of MARCH 2025
3053	FSB	Parks Fund	M/M	\$ 61,590.59
62125	FSB	Tree Mitigation Fund	M/M	21,012.18
2711100028	TexPool	PEG Fee Restricted	Investment	183,730.54
2711100005	TexPool	Hotel Motel	Investment	59,023.45
2402	FSB	Hotel Motel	M/M	158,927.74
2711100009	TexPool	Airport Reserve	Investment	1,034,530.43
2485	FSB	PD Seizure	M/M	6,942.83
2711100027	TexPool	Municipal Court Special Revenue	Investment	101,772.23
58776	FSB	Fire Dept. Community Acct	M/M	16,034.67
2675	FSB	Police Department Explorer Program	M/M	6,518.67
2691	FSB	Fire Department Explorer Program	M/M	3,685.56
2711100007	TexPool	TWDB 7	Investment	1,354.44
2711100006	TexPool	TWDB 6	Investment	1,188.81
		City of Burnet, Texas Combination Tax and Surplus Revenue Certificates of Obligation, Series 2010 Escrow Account		
143033000	US Bank		Investment	3,611.01
	Bank of			
82-020-01-0	Texas	City of Burnet 2012 TWDB Escrow	Investment	22,685.23
2711100025	TexPool	Impact Fees - Water	Investment	505,667.02
2711100026	TexPool	Impact Fees - Wastewater	Investment	145,361.83
2711100017	TexPool	2021 CO - City Hall	Investment	603,758.07
TX01-0440-0004	Texas Class	2023 CO Adm/Street	Investment	2,785,957.10
2711100024	TexPool	Street Bond Reserve	Investment	-
TX01-0440-0007	Texas Class	2023 City Hall	Investment	1,024,207.81
2711100030	TexPool	Airport Bond Proceeds	Investment	225,453.14
62612	FSB	Creekfall Electric Infrastructure	Checking	137,143.29
2711100010	TexPool	BEDC Reserve	Investment	1,392,713.19
2711100032	TexPool	BEDC Hotel Incentive	Investment	419,923.18
2711100033	TexPool	BEDC Tractor Supply Incentive	Investment	33,351.86
70516	FSB	BEDC 281 Commercial Park Project	M/M	32,243.68
2592	FSB	BEDC	Super NOW	164,159.09
62315	FSB	BEDC Bond Fund	Checking	86,706.27
TX01-0440-0005	Texas Class	BEDC	Investment	12,384.26
1453	FSB	Debt Service	M/M	153,387.81
2576	FSB	Interest & Sinking Acct	M/M	1,041,070.67
2543	FSB	Airport Reserve	M/M	
		Add or Subtract Airport Claim on Cash		(216,743.16)
Total Restricted Cash				\$ 10,229,353.49
Total All Cash				\$ 24,376,662.41

ACCOUNT NUMBER	INVESTMENT TYPE	DESCRIPT/LOC	MATURITY	BEGINNING BALANCES 01/01/2025	QUARTERLY ACTIVITY	INTEREST EARNINGS	ENDING BALANCE 03/31/2025	BEGINNNG MARKET 01/01/2025	ENDING MARKET 03/31/2025	CHANGE IN MARKET VALUE	AVG YIELD
984 & 2410	OPERATING	FIRST STATE BANK	na	\$ 1,512,576.01	\$ 1,503,471.14	\$ 18,481.26	\$ 3,034,528.41	na	na	na	0.0323
1453	DEBT SERVICE	FIRST STATE BANK	na	703,008.65	(551,228.00)	1,607.16	153,387.81	na	na	na	0.0149
2188	SELF FUNDED ACCT	FIRST STATE BANK	na	204,074.59	60,596.57	1,877.81	266,548.97	na	na	na	0.0317
2329	GOLF COURSE PETTY CASH	FIRST STATE BANK	na	879.74	(364.44)	-	515.30	na	na	na	-
2402	HOTEL/MOTEL	FIRST STATE BANK	na	163,691.34	(5,753.96)	990.36	158,927.74	na	na	na	0.0244
2485	PD SEIZURE	FIRST STATE BANK	na	5,146.47	1,759.19	37.17	6,942.83	na	na	na	0.0244
2576	I & S SINKING FUND	FIRST STATE BANK	na	456,993.24	578,158.20	5,919.23	1,041,070.67	na	na	na	0.0314
2592	BEDC	FIRST STATE BANK	na	612,950.02	(451,828.94)	3,038.01	164,159.09	na	na	na	0.0310
2675	PD EXPLORER PROGRAM	FIRST STATE BANK	na	6,477.89	(0.00)	40.78	6,518.67	na	na	na	0.0249
2691	FD EXPLORER PROGRAM	FIRST STATE BANK	na	3,662.50	(0.00)	23.06	3,685.56	na	na	na	0.0249
3053	PARKS FUND	FIRST STATE BANK	na	60,956.30	250.00	384.29	61,590.59	na	na	na	0.0249
58776	FD COMMUNITY FUND	FIRST STATE BANK	na	15,934.67	100.00	-	16,034.67	na	na	na	-
62315	BEDC BOND FUND	FIRST STATE BANK	na	85,200.42	995.84	510.01	86,706.27	na	na	na	0.0235
70516	281 COMM PARK PROJECT	FIRST STATE BANK	na	59,397.54	(27,497.96)	344.10	32,243.68	na	na	na	0.0298
68825	GOLF COURSE SELF FUNDED	FIRST STATE BANK	na	434,920.07	38,555.76	2,824.02	476,299.85	na	na	na	0.0246
62612	CREEKFALL ELECTRIC INFRASTRUCTURE	FIRST STATE BANK	na			\$ 189.86	\$ 137,143.29				
62125	TREE MITIGATION	FIRST STATE BANK	na			\$ 26.18	\$ 21,012.18				
	SUBTOTAL - FIRST STATE BANK			\$ 4,325,869.45	\$ 1,147,213.40	\$ 36,293.30	\$ 5,667,315.58	\$ -	\$ -	\$ -	0.3425

2711100002	GF RESERVE	TEXPOOL	na	\$ 4,620,401.62	\$ 700,000.00	\$ 54,901.33	\$ 5,375,302.95	na	na	na	0.0436
2711100005	HOT	TEXPOOL	na	58,393.31	-	630.14	59,023.45	na	na	na	0.0426
2711100006	TWDB	TEXPOOL	na	1,176.21	(0.00)	12.60	1,188.81	na	na	na	0.0423
2711100007	TWDB	TEXPOOL	na	1,340.04	0.00	14.40	1,354.44	na	na	na	0.0424
2711100009	AIRPORT	TEXPOOL	na	1,004,499.27	19,157.38	10,873.78	1,034,530.43	na	na	na	0.0423
2711100010	BEDC RESERVE	TEXPOOL	na	1,377,844.59	(0.00)	14,868.60	1,392,713.19	na	na	na	0.0426
2711100011	CAPITAL EQUIPMENT RESERVE	TEXPOOL	na	46,428.68	47,160.00	821.43	94,410.11	na	na	na	0.0463
2711100014	SELF FUNDED EQUIPMENT	TEXPOOL	na	498,767.89	-	5,382.31	504,150.20	na	na	na	0.0426
2711100017	2021 CO - CITY HALL	TEXPOOL	na	2,167,892.54	(1,581,249.73)	17,115.26	603,758.07	na	na	na	0.0490
2711100018	GOLF COURSE OPS RESERVE	TEXPOOL	na	302,423.99	200,000.00	4,622.18	507,046.17	na	na	na	0.0453
2711100019	GOLF COURSE CAPITAL RESERVE	TEXPOOL	na	91,023.56	199,428.36	2,397.46	292,849.38	na	na	na	0.0496
2711100020	STREET REHAB/REPLACE RESERVE	TEXPOOL	na	790,853.13	0.00	8,534.29	799,387.42	na	na	na	0.0426
2711100021	YMCA/GHRC CAPITAL RESERVE	TEXPOOL	na	111,692.01	0.00	1,205.27	112,897.28	na	na	na	0.0426
2711100022	ELECTRIC CAPITAL IMPROVEMENT	TEXPOOL	na	674,891.17	(0.00)	7,282.83	682,174.00	na	na	na	0.0426
2711100023	WATER/WW CAPITAL IMPRVMT	TEXPOOL	na	10,480.02	(0.00)	113.11	10,593.13	na	na	na	0.0426
2711100025	WATER IMPACT FEE	TEXPOOL	na	439,391.14	61,249.04	5,026.84	505,667.02	na	na	na	0.0422
2711100026	WASTWATER IMPACT FEE	TEXPOOL	na	82,005.96	62,169.00	1,186.87	145,361.83	na	na	na	0.0414
2711100027	COURT SPECIAL REVENUE	TEXPOOL	na	112,354.47	(11,785.33)	1,203.09	101,772.23	na	na	na	0.0446
2711100028	PEG FEE RESTRICTED	TEXPOOL	na	178,333.86	3,457.49	1,939.19	183,730.54	na	na	na	0.0425
2711100029	YMCA LAND SALE PROCEEDS	TEXPOOL	na	10,238.06	0.00	110.53	10,348.59	na	na	na	0.0426
2711100030	AIRPORT BOND PROCEEDS*	TEXPOOL	na	1,124,544.82	(908,101.08)	9,009.40	225,453.14	na	na	na	0.0530

ACCOUNT NUMBER	INVESTMENT TYPE	DESCRIPT/LOC	MATURITY	BEGINNING BALANCES 01/01/2025	QUARTERLY ACTIVITY	INTEREST EARNINGS	ENDING BALANCE 03/31/2025	BEGINNNG MARKET 01/01/2025	ENDING MARKET 03/31/2025	CHANGE IN MARKET VALUE	AVG YIELD
2711100031	CITY HALL RESERVE	TEXPOOL	na	1,744,686.80	(0.00)	18,827.20	1,763,514.00	na	na	na	0.0426
2711100032	BEDC HOTEL INCENTIVE	TEXPOOL	na	415,440.06	-	4,483.12	419,923.18	na	na	na	0.0426
2711100033	BEDC TRACTOR SUPPLY INCENTIV	TEXPOOL	na	32,995.78	0.00	356.08	33,351.86	na	na	na	0.0426
	SUBTOTAL - TEXPOOL			\$ 15,898,098.98	\$ (1,208,514.87)	\$ 170,917.31	\$ 14,860,501.42	\$ -	\$ -	\$ -	0.0441
TX-01-0440-0004	STREET BOND	TEXAS CLASS	na	\$ 3,227,336.01	\$ (475,641.07)	\$ 34,262.16	\$ 2,785,957.10	na	na	na	0.0452
TX-01-0440-0005	BEDC	TEXAS CLASS	na	1,394,779.18	(1,395,387.50)	12,992.58	12,384.26	na	na	na	0.0733
TX-01-0440-0007	2023 CO CITY HALL	TEXAS CLASS	na	1,012,927.48	0.00	11,280.33	1,024,207.81	na	na	na	0.0439
	SUBTOTAL - TEXAS CLASS			\$ 5,635,042.67	\$ (1,871,028.57)	\$ 58,535.07	\$ 3,822,549.17	\$ -	\$ -	\$ -	0.0903
143033000	US BANK LOAN		na	\$ 3,572.80	\$ -	\$ 38.21	\$ 3,611.01	\$ 3,572.80	\$ 3,611.01	\$ 38.21	0.0422
82-0220-01-0	BANK OF TEXAS - TWDB #2		na	22,452.87	0.00	232.36	22,685.23	22,452.87	22,685.23	232.36	0.0408
	SUBTOTAL - OTHERS			\$ 26,025.67	\$ 0.00	\$ 270.57	\$ 26,296.24	\$ 26,025.67	\$ 26,296.24	\$ 270.57	0.0410
	TOTALS			\$ 25,885,036.77	\$ (1,932,330.04)	\$ 266,016.25	\$ 24,376,662.41	\$ 26,025.67	\$ 26,296.24	\$ 270.57	0.0420
	PERFORMANCE MEASURES:				Benchmark	Actual					
		Avg Yield			4.2200%	4.1996%					
		Benchmark=90 day T-Bill Rate (06/28/2024)									
		WAM			Max 365						
		Diversification:									
		Other				0.11%					
		FSB				23.25%					
		TexPool/TexasClass			Max 100%	76.64%					

Collateral Adequacy - All funds are fully collateralized and/or insured.
Statement of Compliance - All investment transactions of the City meet the requirements set forth in Chapter 2256, Texas Govt. Code, as amended and are in compliance with the City's Investment Policy.

Patricia Langford
Patricia Langford, Finance Director

Stefani Wright
Stefani Wright, Senior Accountant

4/14/25
Date

**CAPITAL PROJECTS
FYTD MARCH 2025**

**CITY OF BURNET
FINANCIAL SUMMARY**

GENERAL CAPITAL PROJECT FUND							
Budgeted Projects	2024-2025 Budget	Budget Amendments	Amended Budget	FYTD Actual	Encumbrance	Balance	Status/Notes
ADMIN							
*NEW Pedestrian Walking Bridge	\$ 5,000,000	-	5,000,000	-	-	\$ 5,000,000	
*NEW Website Software Update	\$ 25,000	-	25,000	21,450	-	\$ 3,550	
*NEW Access Control Conversion	\$ 50,000	-	50,000	49,995	-	\$ 5	
Server Upgrade	\$ 20,000	-	20,000	-	-	\$ 20,000	
Incode 10 Upgrade - Court	\$ 17,000	-	17,000	-	-	\$ 17,000	
Comp Plan	\$ 25,000	-	25,000	-	-	\$ 25,000	
Humane Society	\$ -	95,000	95,000	-	-	\$ 95,000	
Beatification Project	\$ 50,000	-	50,000	36,473	-	\$ 13,527	
New City Hall	\$ 8,600,000	-	8,600,000	2,852,464	-	\$ 5,747,536	
TOTAL ADMIN	\$ 13,787,000	\$ 95,000	\$ 13,882,000	\$ 2,960,382	\$ -	\$ 10,921,618	
POLICE							
*NEW Cellebrite	\$ 23,000	-	23,000	23,000	-	\$ -	\$100 Additional expended in fund 10 COMPLETE - Purchased in 2023-2024
*NEW TrueNarc	\$ 40,000	-	40,000	-	-	\$ 40,000	
*NEW License Plate Readers	\$ 15,000	-	15,000	-	-	\$ 15,000	
*NEW Microchipping	\$ 10,000	-	10,000	3,856	-	\$ 6,144	
Shooting Range Improvements	\$ 200,000	-	200,000	27,400	-	\$ 172,600	
Use of Opioid Settlement Funds	\$ 40,000	-	40,000	-	-	\$ 40,000	
Guns	\$ -	52,850	52,850	52,850	-	\$ 0	
TOTAL POLICE	\$ 328,000	\$ 52,850	\$ 380,850	\$ 107,106	\$ -	\$ 273,744	
FIRE / EMS							
*NEW Ventilators and ET Video	\$ 80,000	-	80,000	75,941	-	\$ 4,059	
*NEW FD Building Improvements - Furniture and Storage Shed	\$ 25,000	-	25,000	16,669	-	\$ 8,331	
*NEW FD Westnet Paging System	\$ 40,000	-	40,000	-	-	\$ 40,000	
Use of Donated Funds Stella Pelej (carryover)	\$ 9,217	-	9,217	-	-	\$ 9,217	
SCBA Equipment	\$ 58,000	-	58,000	55,238	-	\$ 2,762	
TASSPP	\$ -	7,840	7,840	6,720	-	\$ 1,120	
TOTAL FIRE / EMS	\$ 212,217	\$ 7,840	\$ 220,057	\$ 154,569	\$ -	\$ 65,488	Budget Amendment Pending
STREETS							
Street Repair/Rehabilitation	\$ 3,800,000	-	3,800,000	571,634	-	\$ 3,228,366	
TOTAL STREETS	\$ 3,800,000	\$ -	\$ 3,800,000	\$ 571,634	\$ -	\$ 3,228,366	
PARKS							
*NEW Mini Excavator and Trailer	\$ 125,000	-	125,000	118,988	-	\$ 6,012	\$5,000 Additional Attorney Expense in 2023-24 Budget Amendment Pending
*NEW Pickleball Courts	\$ 300,000	-	300,000	-	-	\$ 300,000	
*NEW Land Acquisition (Valley Street)	\$ 140,000	-	140,000	124,177	-	\$ 15,823	
*New Stage funded by HOT reserves	\$ 75,000	-	75,000	-	-	\$ 75,000	
Park Improvements	\$ 225,000	108,815	333,815	230,845	33,815	\$ 69,155	
TOTAL PARKS	\$ 865,000	\$ 108,815	\$ 973,815	\$ 474,010	\$ 33,815	\$ 465,990	
GHRC							
GHRC Capital Maint	\$ 50,000	-	50,000	-	-	\$ 50,000	
GHRC Capital Maint 2024 Improvement Plan	\$ 109,500	-	109,500	-	-	\$ 109,500	
TOTAL GHRC	\$ 159,500	\$ -	\$ 159,500	\$ -	\$ -	\$ 159,500	
GRAND TOTAL GENERAL	\$ 19,151,717	\$ 264,505	\$ 19,416,222	\$ 4,267,700	\$ 33,815	\$ 15,114,706	

**CAPITAL PROJECTS
FYTD MARCH 2025**

**CITY OF BURNET
FINANCIAL SUMMARY**

WATER & WASTEWATER CAPITAL PROJECT FUND							
Budgeted Projects	2024-2025 Budget	Budget Amendments	Amended Budget	FYTD Actual	Encumbrance	Balance	Status/Notes
*NEW CDBG Waterline Additional Funds (WOFFORD2)	\$ 150,000	-	150,000	-	-	\$ 150,000	COMPLETE
*NEW Inks Lake Maintenance, Sewer Plant Maintenance, Well and Pump Upgrades	\$ 250,000	-	250,000	147,448	-	\$ 102,552	
*NEW Impact Fee Update	\$ 20,000	-	20,000	6,786	-	\$ 13,214	
*NEW Eagle's Nest Upgrade	\$ 200,000	101,000	301,000	106,743	-	\$ 194,257	
Generators for SB3 Compliance	\$ 1,813,600	-	1,813,600	2,000	-	\$ 1,811,600	
Dump Truck for Water Department	\$ 160,000	-	160,000	134,260	-	\$ 25,741	
Water Meters	\$ 140,000	-	140,000	-	-	\$ 140,000	
Creekfall Water Line Oversize Project	\$ 153,000	-	153,000	152,285	-	\$ 715	
CDBG Water Line Project (WOFFORD 1)	\$ 760,000	-	760,000	38,493	-	\$ 721,507	
Valley Street Well Engineering/Evaluation	\$ 550,000	-	550,000	19,866	-	\$ 530,134	
Ranch Lift Station/ Eagles Nest Upgrade/East Tank Upgrade	\$ 10,000	-	10,000	-	-	\$ 10,000	
Water System Improvements - New Taps and Meter Installs funded through permits	\$ 30,000	-	30,000	16,227	-	\$ 13,773	
Use WW Impact Fees - transfer for debt	\$ 75,000	-	75,000	-	-	\$ 75,000	
GRAND TOTAL WATER & WASTEWATER	\$ 4,311,600	\$ 101,000	\$ 4,412,600	\$ 624,109	\$ -	\$ 3,788,491	
AIRPORT CAPITAL PROJECT FUND							
Budgeted Projects	2024-2025 Budget	Budget Amendments	Amended Budget	FYTD Actual	Encumbrance	Balance	Status/Notes
*NEW Platting of Airport Property	\$ 35,000	-	35,000	7,371	-	\$ 27,629	
Paving Project (runway & taxiway)	\$ 30,000	-	30,000	-	-	\$ 30,000	
Jet Hanger	\$ 1,900,000	-	1,900,000	851,477	-	\$ 1,048,523	
Decel Lane into Airport	\$ 20,000	-	20,000	-	-	\$ 20,000	
Ramp Grant	\$ 111,111	-	111,111	21,239	-	\$ 89,872	
GRAND TOTAL AIRPORT	\$ 2,096,111	\$ -	\$ 2,096,111	\$ 880,087	\$ -	\$ 1,216,024	
ELECTRIC CAPITAL PROJECT FUND							
Budgeted Projects	2024-2025 Budget	Budget Amendments	Amended Budget	FYTD Actual	Encumbrance	Balance	Status/Notes
Creekfall Offsite Improvement - McNeal Reconductor	\$ -	154,000	154,000	-	-	\$ 154,000	Budget Amendment Pending
Creekfall Offsite Improvement - Live Oak Reconductor	\$ -	222,200	222,200	7,500	-	\$ 214,700	Budget Amendment Pending
Creekfall Offsite Improvement - Wire Cost for Coke Street	\$ -	114,986	114,986	-	-	\$ 114,986	Budget Amendment Pending
Creekfall Offsite Improvement - Westfall & CF3 Oversizing	\$ -	47,883	47,883	-	-	\$ 47,883	Budget Amendment Pending
Puller Trailer (reallocation of Live Oak Reconductor project)	\$ 131,150	-	131,150	-	131,150	\$ -	Overage Offset by Revenue Received
*NEW Electric Trailers	\$ 60,000	6,700	66,700	-	66,686	\$ 14	
*NEW Gatekeepers	\$ 27,715	-	27,715	-	-	\$ 27,715	
*NEW Resiliency Grant from Department of Energy	\$ 1,367,000	-	1,367,000	-	-	\$ 1,367,000	
Utility Maps & Models	\$ 115,000	-	115,000	152,109	-	\$ (37,109)	
Subdivision Electrical Costs	\$ 230,000	-	230,000	467,497	-	\$ (237,497)	
Digger Truck	\$ 250,000	-	250,000	240,014	-	\$ 9,986	
GRAND TOTAL ELECTRIC	\$ 2,180,865	\$ 545,769	\$ 2,726,634	\$ 867,120	\$ 197,836	\$ 1,661,678	
GOLF CAPITAL PROJECT FUND							
Budgeted Projects	2024-2025 Budget	Budget Amendments	Amended Budget	FYTD Actual	Encumbrance	Balance	Status/Notes
Golf Course Improvements	\$ 350,000	-	350,000	125,080	-	\$ 224,920	
GRAND TOTAL GOLF	\$ 350,000	\$ -	\$ 350,000	\$ 125,080	\$ -	\$ 224,920	