

# City of Burnet City Council



## Item Brief

### **Meeting Date**

April 8, 2025

### **Agenda Item**

Discuss and consider action: Approval of an interlocal agreement between Texas Municipal League Intergovernmental Risk Pool (the “Pool”) and the City of Burnet to form a joint self-insurance pool to be named the Texas Municipal League Joint Cyber Liability and Data Breach Response Self-Insurance Fund (hereinafter referred to as the “Fund”) for the purpose of providing coverages against risks which are inherent in operating a political subdivision: P. Langford

### **Information**

Cyberattacks are becoming more common, more sophisticated, and more expensive. In fact, the Pool’s cyber claims have increased exponentially since 2016. Therefore, the Pool is updating its Cyber Coverage and creating a separate Cyber Fund. The Fund’s coverage provides, among other things, breach response, network business interruption, cyber extortion, data recovery costs, and fraud protection.

### **Fiscal Impact**

Cyber coverage contributions (premiums) will increase based on the City’s elected limits. The new contribution ranges from \$1,000 to \$1,850 depending on which option is selected.

### **Recommendation**

Staff recommends approval the interlocal agreement between Texas Municipal League Intergovernmental Risk Pool (the “Pool”) and the City of Burnet.