



Item Brief

Meeting Date

October 22, 2024

Agenda Item

Discuss and consider action: Resolution R2024-81 L. Kimbler

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BURNET, TEXAS, APPROVING THE REIMBURSEMENT TO JADE DEVELOPMENT, LLC FOR THE CITY'S PARTICIPATION FOR THE OVERSIZING OF THE WATER LINE TO SERVE THE CREEKFALL SUBDIVISION, PHASES 1 AND 2

Information

In March of this year, the City Council approved a resolution authorizing the City Manager to execute an agreement to oversize a water line with the Developer of the Creekfall Subdivision, Phases 1 and 2. The agreement authorized the City's participation in the cost of constructing the oversizing of the water line, from a 10-inch diameter to a 12-inch diameter, to better serve future development. The City's contribution is the difference between the original cost of the water line, \$750,170.90, and the revised cost of oversizing the water line, \$902,456.30, amounting to \$152,285.40.

Fiscal Impact

Payment of the City's contribution, not to exceed One hundred fifty-two thousand two hundred eighty-five 40/100 dollars (\$152,285.40), is to be made in full within 30 days of City Council's preliminary acceptance of the Creekfall Subdivision, Phases 1 and 2.

Recommendation

Staff recommends approval of the reimbursement to Jade Development in the amount of \$152,285.40 and approval of Resolution R2024-81 as presented.

RESOLUTION NO. R2024-81

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BURNET, TEXAS, APPROVING THE REIMBURSEMENT TO JADE DEVELOPMENT, LLC FOR THE CITY'S PARTICIPATION FOR THE OVERSIZING OF THE WATER LINE TO SERVE THE CREEKFALL SUBDIVISION, PHASES 1 AND

2

WHEREAS, on March 26, 2024, City Council approved Resolution No. R2024-23 authorizing the City Manager to enter into an agreement with Jade Development, LLC for the oversizing of utility infrastructure; and

WHEREAS, the oversizing agreement authorized the increase in size of the water line proposed to serve the Development from 10-inch diameter to 12-inch diameter; and

WHEREAS, the projected costs to the Developer for the original design are \$750,170.90 and the costs with the revised design are \$902,456.30; and

WHEREAS, the City has agreed to contribute the difference of \$152,285.40 for said oversizing.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF BURNET, TEXAS, AS FOLLOWS:

Section One. Findings. The recitals set out above are hereby approved and incorporated herein for all purposes.

Section Two. Approval. The City Council approves the reimbursement of One hundred fifty-two thousand two hundred eighty-five 40/100 dollars (\$152,285.40) to Jade Development LLC.

Section Three. Authorization. The City Manager is authorized and directed to take those actions that are reasonably necessary to facilitate the purpose of this Resolution.

Section Four. Open Meetings. It is hereby officially found and determined that the meeting at which this resolution was passed was open to the public and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meetings Act.

Section Five. Effective Date. That this resolution shall take effect immediately upon its passage, and approval as prescribed by law.

PASSED AND APPROVED on this the 22nd day of October 2024.

CITY OF BURNET, TEXAS

Gary Wideman, Mayor

ATTEST:

Maria Gonzales, City Secretary