



Item Brief

Meeting Date

February 10, 2026

Agenda Item

Discuss and consider action: Resolution No. R2026-08: P. Langford

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BURNET, TEXAS, ADOPTING THE INVESTMENT POLICY AND INVESTMENT STRATEGIES AND APPROVING SAID POLICY AS FULFILLMENT OF CHAPTERS 2256.005 AND 2256.025, GOVERNMENT CODE, THE PUBLIC FUNDS INVESTMENT ACT; AND PROVIDING AN EFFECTIVE DATE

Information

The Public Funds Investment Act (PFIA) governs the investment of public funds in the State of Texas and requires cities to adopt a written investment policy and designate one or more investment officers. Staff have reviewed the attached investment policy (Exhibit A) and confirmed that it remains in compliance with all applicable PFIA requirements, with no significant changes to the policy framework from the previously adopted version. The only updates requiring Council approval are the addition of Texas Range as a third authorized Government Investment Pool to further diversify invested funds, and the designation of Jill Disler, Assistant Finance Director, as an additional investment officer. Ms. Disler has met all PFIA training requirements.

Fiscal Impact

None.

Recommendation

Staff recommends approval of Resolution No. R2026-08 adopting the Investment Policy for the City of Burnet as presented.

RESOLUTION NO. R2026-08

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BURNET, TEXAS, ADOPTING THE INVESTMENT POLICY AND INVESTMENT STRATEGIES AND APPROVING SAID POLICY AS FULFILLMENT OF CHAPTERS 2256.005 AND 2256.025, GOVERNMENT CODE, THE PUBLIC FUNDS INVESTMENT ACT; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, Chapter 2256 of the Government Code, commonly known as the “Public Funds Investment Act,” requires that the governing body of an investment entity shall adopt by rule, order, ordinance, or resolution, as appropriate, a written Investment Policy regarding the investment of its funds and funds under its control; and

WHEREAS, the Public Funds Investment Act requires that the Investment Policy, including a list of authorized investments and investment strategies, must be approved annually; and

WHEREAS, the attached Investment Policy complies with the provisions of the Public Funds Investment Act.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BURNET, TEXAS, AS FOLLOWS:

Section One. Findings. The recitals set out above are hereby approved and incorporated herein for all purposes.

Section Two. Approval. That the City of Burnet has complied with the requirements of the Public Funds Investment Act, and the Investment Policy, attached hereto as “Exhibit A,” is hereby officially reviewed and adopted as the Investment Policy of the City.

Section Three. Authorization. The City Manager is authorized and directed to take those actions that are reasonably necessary to facilitate the purpose of this resolution.

Section Four. Open Meetings. It is hereby officially found and determined that the meeting at which this resolution was passed was open to the public and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meetings Act.

Section Five. Effective Date. That this resolution shall take effect immediately upon its passage, and approval as prescribed by law.

PASSED AND APPROVED on this the 10th day of February 2026.

CITY OF BURNET, TEXAS

Gary Wideman, Mayor

ATTEST:

Maria Gonzales, City Secretary