

CITY OF BURNET

Developer Participation Agreement

Creekfall Phase Three

City Council Regular Meeting
November 12, 2024

Discuss and consider action: Approval of a Developer Participation Agreement with Meritage Homes of Texas, LLC, for the oversizing of water service improvements to serve Creekfall Phase 3 Subdivision: D. Vaughn



Bluebonnet Capital of Texas

Developer Participation Agreement

Creekfall Phase Three

- The City's Engineer has determined that oversizing of water and sewer infrastructure at Creekfall Phase Three is necessary to support surrounding properties and future development.
 - **Water Main-** Meritage will increase from 8 inches to 12 inches in diameter.
 - **Sewer Main-** Meritage will increase from 8 inches to 12 inches in diameter.



Developer Participation Agreement

Creekfall Phase Three

- The original project design (8-inch water main and sewer main) is estimated at \$241,600.00.
- The revised design requested by the City (both at 12 inches) totals \$397,550.00.
- The City's obligation covers the difference between the two designs, totaling **\$155,950.00**.

$$\text{\$397,550.00} - \text{\$241,600.00} = \text{\$155,950.00}$$

Revised Design

Original Design



Bluebonnet Capital of Texas

Developer Participation Agreement

Creekfall Phase Three

Any Questions?

Recommendation

Staff recommends approval of the Developer Participation Agreement with Meritage Homes of Texas, LLC, for the oversizing of water service improvements as presented.



Bluebonnet Capital of Texas