

City of Burnet

Financial Report



FYTD SEPTEMBER 30, 2024



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CITY OF BURNET
FYTD SEPTEMBER FINANCIAL SUMMARY

FY 2024

Overall, the City's major unrestricted funds (excluding golf) ended the year with a bottom-line of \$2,763,737 and outperformed the original budget by \$1,583,769.

GENERAL FUND

The General Fund ended the year with a profit of \$1,772,996. Total revenues ended the year at 105% of budget.

The General Fund's primary revenues include:

- **Property tax collections** – ended the year at 101% of budget and increased by \$402,824 over last year.
- **Sales tax collections** – ended the year at 106% of budget and increased by \$154,049 over last year.
- **EMS transfer collections** – ended the year at 117% of budget and increased by \$292,279 over last year.
- **Transfers in from other funds** – ended the year at 101% of budget and increased by \$23,914 over last year.

Total expenditures ended the year at 97% of budget mainly due to savings in personnel costs.

GOLF COURSE

The Golf Course ended the year with a profit of \$526,559 which is an increase of \$17,859 over last year.

Total revenues ended the period at 121% of the annual budget. Compared to last year, revenues have increased by \$240,191 mainly because of the rate increases that went into effect in July of 2023 and May of 2024.

Operating Expenses ended the year on track at 100% of budget. Compared to last year, expenses have increased by \$222,332 mainly because of increasing personnel costs, aeration services, and changes in the accounting for the admin allocation. During prior years, the General Fund subsidized all of the Golf Fund's admin allocation expenses but this year the Golf Fund is responsible for \$50,000 of the admin allocation expenses.



ELECTRIC FUND

The Electric Fund ended the period with a profit of \$590,836, which is an increase of \$38,503 over last year. Total revenues ended the year at 105% of budget, mainly because net electric sales outperformed budget. Total expenses ended the year right on track at 100% of budget. Electric consumption finished above our budget target but decreased by 1.84% from last year.

WATER/WASTEWATER

The Water/Wastewater Fund ended the year with a profit of \$399,905, which is a decrease of \$104,285 over last year. Total revenues ended the year at 103% of budget and expenses ended the year at 99% of budget. Compared to last year, the fund's net profit decreased partly because water consumption decreased by 3% and partly because of increased personnel expenses.

AIRPORT (Restricted Fund)

The Airport Fund ended the period with a profit of \$172,899, which is an increase of \$54,819. Total revenues ended the year at 108% of budget mainly due to new lease agreement with the CAF and new ground lease. Expenses ended the year below budget at 75% mainly due to lower-than-anticipated contractual expenses and savings in maintenance allocation.

Under the new FBO agreement, fuel sales and the related expenses no longer belong to the City but to the new FBO. The City does receive a flowage fee based on gallons sold which accounts for about 6% of their total revenues. Compared to last year, avgas gallons sold were down 9% and jet gallons sold were down by 7%.

CASH RESERVES

Total "Unrestricted" cash reserve balance for the cCty as of September 30, 2024, was \$6,838,184. That is **\$2,338,184** above our 90-day required reserve amount.

Total "Restricted by Council" cash reserve balance for the City as of September 30, 2024, was **\$4,763,428**.

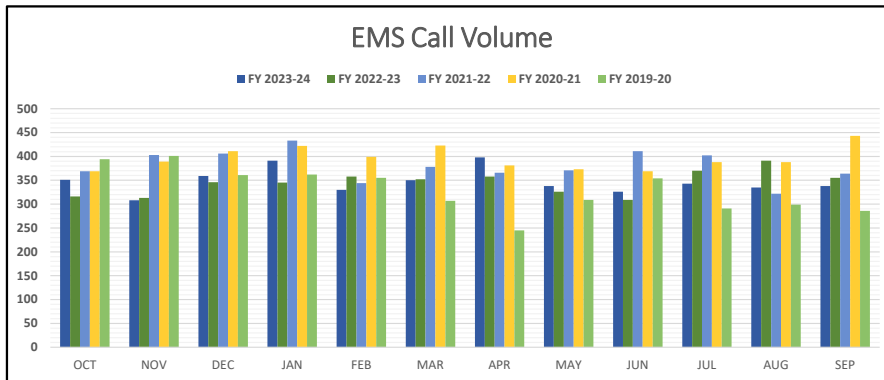
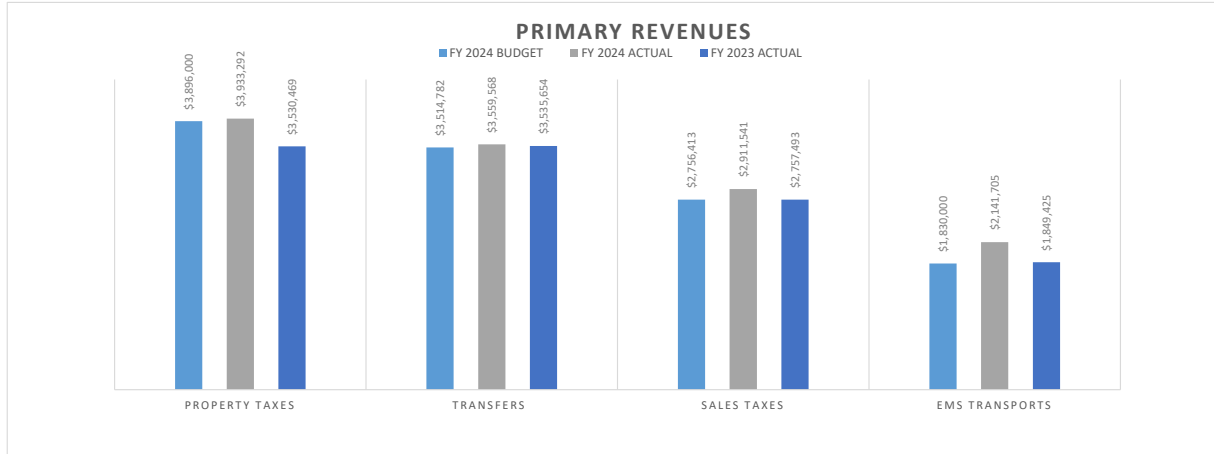
GENERAL FUND DASHBOARD

FYTD SEPT 2024

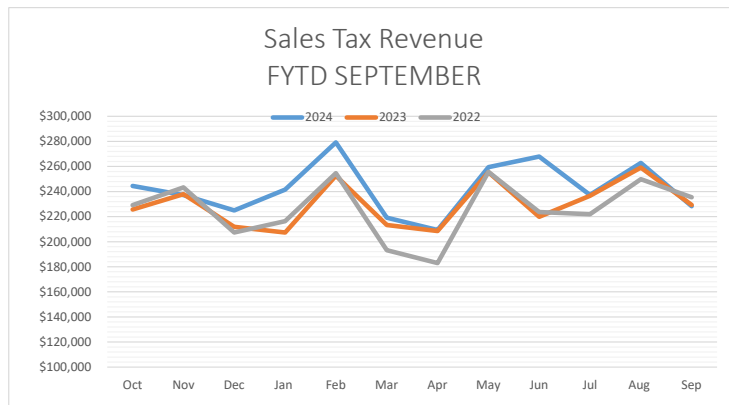
CURRENT RESULTS COMPARISON

	ORIGINAL	ACTUAL	% OF	PY BUDGET	ACTUAL	% OF
	BUDGET	FYTD SEPT 2024	BUDGET	2022-2023	FYTD SEPT 2023	BUDGET
REV	\$ 15,442,407	\$ 16,204,192	105%	\$ 14,766,308	\$ 15,344,852	104%
EXPENSES	14,878,137	14,431,196	97%	14,305,521	14,022,687	98%
PROFIT (LOSS)	\$ 564,270	\$ 1,772,996		\$ 460,787	\$ 1,322,166	

TABLES/CHARTS



	4,167	
	4,139	
	28	1%



FYTD 2024	2,911,541	
FYTD 2023	2,757,493	
Increase (Decrease)	154,049	6%

City of Burnet, Texas
 General Fund
 Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Unaudited)
 FYTD SEPT 2024

	100% of year complete			PY BUDGET 2022-2023		
	ORIGINAL BUDGET 2023-24	ACTUAL FYTD SEPT 2024	% OF BUDGET	PY BUDGET 2022-2023	PY ACTUAL FYTD SEPT 2023	% OF BUDGET
REVENUE						
Ad valorem taxes	\$ 3,896,000	\$ 3,933,292	101%	\$ 3,476,000	\$ 3,530,469	102%
Sales taxes	2,756,413	2,911,541	106%	2,782,000	2,757,493	99%
Interfund Transfers	3,514,782	3,559,568	101%	3,396,724	3,535,654	104%
EMS Transfers	1,830,000	2,141,705	117%	2,072,000	1,849,425	89%
Franchise and other taxes	264,000	264,263	100%	162,000	298,217	184%
Court Fines and Fees	163,000	166,965	102%	140,000	173,576	124%
Grants & Donations	3,000	12,228	408% <i>i</i>	9,500	12,752	134%
Licenses & Permits	176,500	129,538	73%	153,300	199,221	130%
Charges for Services	2,486,812	2,462,190	99%	2,369,684	2,385,661	101%
Other Revenue	351,900	622,901	177%	205,100	602,384	294%
Use of Fund Balance (for Abatements)	30,000	30,000	100%	-	-	#DIV/0!
Total Revenue	\$ 15,472,407	\$ 16,234,192	105%	\$ 14,766,308	\$ 15,344,852	104%
<i>Total Revenue less fund balance</i>	<i>\$ 15,442,407</i>	<i>\$ 16,204,192</i>	<i>105%</i>	<i>\$ 14,766,308</i>	<i>\$ 15,344,852</i>	<i>104%</i>
EXPENDITURES						
Personnel Services	\$ 9,966,970	\$ 9,395,061	94%	\$ 9,592,515	\$ 9,169,870	96%
Supplies & Materials	589,175	503,437	85%	591,175	530,062	90%
Repairs & Maint	652,520	633,158	97%	612,211	711,211	116%
Contractual Services	2,200,015	2,282,362	104%	2,102,170	2,150,359	102%
Other Designated Expenses	752,047	787,380	105%	686,568	698,693	102%
Transfers to Self-funded	511,937	511,937	100%	514,037	514,037	100%
Capital Outlay	-	95,783		-	21,843	
Transfers to Golf Admin/Grant Fund	205,473	222,079	108%	206,845	226,610	110%
Sub-total	<u>\$ 14,878,137</u>	<u>\$ 14,431,196</u>	<u>97%</u>	<u>\$ 14,305,521</u>	<u>\$ 14,022,687</u>	<u>98%</u>
CAPITAL/OTHER EXP (USES OF FUND BAL)						
Transfers - Capital/Other Uses of FB	30,000	30,000	100%	-	-	#DIV/0!
	<u>\$ 30,000</u>	<u>\$ 30,000</u>	<u>100%</u>	<u>\$ -</u>	<u>\$ -</u>	<u>#DIV/0!</u>
Total Expenditures	\$ 14,908,137	\$ 14,461,196	97%	\$ 14,305,521	\$ 14,022,687	98%
<i>Total Expenditures less Capital/Other</i>	<i>\$ 14,878,137</i>	<i>\$ 14,431,196</i>	<i>97%</i>	<i>\$ 14,305,521</i>	<i>\$ 14,022,687</i>	<i>98%</i>
NET CHANGE IN FUND BALANCE	\$ 564,270	\$ 1,772,996		\$ 460,787	\$ 1,322,166	

KEY VARIANCES - BUDGET vs ACTUAL (100% of Year Complete)

Revenues

-Ad valorem taxes came in as expected.

- EMS revenues are tracking above budget because of increasing transport run numbers and differences in the payer mix this year (more patients with insurance).

-Licenses & Permits finished below budget mainly because of decreased inspection fees. State legislation changed in September 2023 which made the ordinance that was in effect for most of the year no longer in compliance. Staff did revise the ordinance in September 2024 so moving forward the inspection fee process will be in compliance.

- Other Revenue includes Interest Income which is coming in higher than expected because of high interest rates at Texpool. Texpool averaged just over 5.3% for most of the year.

Expenditures

- See Expenditures by Department/Category for more detail.

City of Burnet, Texas
 General Fund
 Expenditures by Department/Category
 FYTD SEPT 2024

100% of year complete

	ORIGINAL BUDGET 2023-24	ACTUAL FYTD SEPT 2024	% OF BUDGET	PY BUDGET 2022-2023	PY ACTUAL FYTD SEPT 2023	% OF BUDGET
EXPENDITURES (Less transfers to capital/other):						
City Council						
Personnel Services	\$ 450	\$ -	0%	\$ -	\$ 881	22%
Supplies & Materials	1,550	1,580	102%	1,000	450	802%
Repairs & Maint	1,000	320	32%	7,020	8,017	127%
Contractual Services	8,020	7,448	93%	8,575	8,948	100%
Other Designated Expenses	9,075	16,009	176%			
Capital Outlay	-	7,485				
Total Expenditures	20,095	32,843	163%	18,595	18,296	98%
General Administration						
Personnel Services	1,330,989	1,229,451	92%	1,277,069	1,200,061	94%
Supplies & Materials	20,400	28,540	140%	21,700	20,429	94%
Repairs & Maint	109,000	119,071	109%	91,000	104,356	115%
Contractual Services	281,090	331,631	118%	260,303	287,678	111%
Other Designated Expenses	475,964	476,956	100%	423,581	424,226	100%
Transfers Golf Admin/Grant Fund	205,473	222,079	108%	206,845	226,610	110%
Total Expenditures	2,422,916	2,407,729	99%	2,280,498	2,263,361	99%
Municipal Court						
Personnel Services	75,689	95,200	126%	73,658	73,288	99%
Supplies & Materials	675	812	120%	675	428	63%
Repairs & Maint	6,500	5,705	88%	8,500	6,296	74%
Contractual Services	27,500	34,528	126%	15,300	15,668	102%
Other Designated Expenses	7,150	10,372	145%	5,050	8,207	163%
Total Expenditures	117,514	146,617	125%	103,183	103,888	101%
Police/Animal Shelter/K-9						
Personnel Services	2,748,870	2,561,233	93%	2,610,113	2,498,174	96%
Supplies & Materials	130,300	114,100	88%	138,200	122,860	89%
Repairs & Maint	121,370	141,607	117%	113,950	129,720	114%
Contractual Services	243,584	261,873	108%	228,350	235,860	103%
Other Designated Expenses	91,308	152,517	167%	99,162	95,912	97%
Transfers to Self-funded	174,839	174,839	100%	181,341	181,341	100%
Capital Outlay	-	-		-	8,680	
Total Expenditures	3,510,271	3,406,169	97%	3,371,116	3,272,548	97%
Fire/EMS						
Personnel Services	3,684,261	3,762,068	102%	3,584,056	3,495,544	98%
Supplies & Materials	249,050	211,686	85%	243,650	210,266	86%
Repairs & Maint	176,000	155,404	88%	174,500	248,496	142%
Contractual Services	324,518	345,748	107%	302,070	293,751	97%
Other Designated Expenses	93,600	76,417	82%	74,600	81,605	109%
Transfers to Self-funded	260,079	260,079	100%	267,868	267,868	100%
Capital Outlay	-	15,427		-	10,600	
Total Expenditures	4,787,508	4,826,829	101%	4,646,744	4,608,130	99%
Streets						
Personnel Services	791,616	624,830	79%	753,705	712,680	95%
Supplies & Materials	80,550	47,640	59%	77,300	76,383	99%
Repairs & Maint	94,000	87,953	94%	89,400	78,482	88%
Contractual Services	7,350	10,481	143%	8,750	7,554	86%
Other Designated Expenses	6,000	1,512	25%	5,000	11,836	237%
Transfers to Self-funded	34,504	34,504	100%	26,611	26,611	100%
Capital Outlay	-	36,735		-	1,282	
Total Expenditures	1,014,020	843,655	83%	960,766	914,827	95%
City Shop						
Personnel Services	72,756	78,227	108%	78,439	65,565	84%
Supplies & Materials	17,850	15,101	85%	15,000	13,272	88%
Repairs & Maint	12,200	13,053	107%	12,500	12,651	101%
Contractual Services	6,380	6,226	98%	6,380	6,012	94%
Other Designated Expenses	5,000	9,471	189%	5,050	4,463	88%
Capital Outlay	-	12,494		-		
Total Expenditures	114,186	134,572	118%	117,369	101,961	87%
Sanitation						
Contractual Services	1,002,573	986,578	98%	974,947	975,192	100%
Other Designated Expenses	25,000	19,357	77%	25,000	20,366	81%
Total Expenditures	1,027,573	1,005,936	98%	999,947	995,559	100%

City of Burnet, Texas
 General Fund
 Expenditures by Department/Category
 FYTD SEPT 2024

	100% of year complete			PY BUDGET 2022-2023	PY ACTUAL FYTD SEPT 2023	% OF BUDGET
	ORIGINAL BUDGET 2023-24	ACTUAL FYTD SEPT 2024	% OF BUDGET			
EXPENDITURES (Less transfers to capital/other):						
PW Admin						
Personnel Services	169,543	71,613	42%	164,985	163,646	99%
Supplies & Materials	2,700	500	19%	1,800	2,663	148%
Repairs & Maint	500	579	116%	200	284	142%
Contractual Services	1,000	1,894	189%	-	974	
Other Designated Expenses	4,000	2,117	53%	850	13,479	1586%
Transfers to Self-funded	-	-		-	-	
Total Expenditures	177,743	76,703	43%	167,835	181,046	108%
Parks						
Personnel Services	629,305	519,234	83%	589,046	537,750	91%
Supplies & Materials	76,500	75,909	99%	79,000	75,803	96%
Repairs & Maint	108,450	90,622	84%	101,650	95,885	94%
Contractual Services	87,900	97,037	110%	88,650	88,791	100%
Other Designated Expenses	9,150	4,748	52%	8,500	13,208	155%
Capital Outlay	-	23,642		-	1,282	
Transfers to Self-funded	32,367	32,367	100%	28,069	28,069	100%
Total Expenditures	943,672	843,560	89%	894,915	840,786	94%
Galloway Hammond						
Repairs & Maint	5,000	6,260	125%	5,000	17,682	354%
Contractual Services	100,000	100,000	100%	100,000	100,334	100%
Capital Outlay	-	-	0%	-	-	0%
Total Expenditures	105,000	106,260	101%	105,000	118,016	112%
Development Services						
Personnel Services	188,510	193,172	102%	187,774	160,142	85%
Supplies & Materials	6,000	4,774	80%	5,650	5,195	92%
Repairs & Maint	8,000	6,755	84%	8,261	6,855	83%
Contractual Services	102,300	92,492	90%	99,050	125,260	126%
Other Designated Expenses	20,250	14,191	70%	28,200	16,641	59%
Capital Outlay	-	-		-	-	
Total Expenditures	325,060	311,385	96%	328,935	314,093	95%
Engineering						
Personnel Services	274,981	260,033	95%	273,670	262,141	96%
Supplies & Materials	3,600	2,793	78%	6,200	2,313	37%
Repairs & Maint	10,500	5,829	56%	6,250	2,488	40%
Contractual Services	7,800	6,425	82%	11,350	4,338	38%
Other Designated Expenses	5,550	3,712	67%	3,000	8,749	292%
Transfers to Self-funded	10,148	10,148	100%	10,148	10,148	100%
Total Expenditures	312,579	288,939	92%	310,618	290,177	93%
TOTAL EXPENDITURES	\$ 14,878,137	\$ 14,431,196	97%	\$ 14,305,521	\$ 14,022,687	98%

KEY EXPENDITURE VARIANCES - BUDGET vs ACTUAL (100% of Year Complete)

<i>CITY COUNCIL - Other Designated Expenses are tracking higher than budget because of the Special Election publishing costs of \$6,630.</i>
<i>CITY COUNCIL - Capital Outlay is tracking higher than budgeted because they include expenses for the new Council SharePoint site which was not part of the original budget.</i>
<i>ADMIN - Supplies are tracking above budget mainly because of higher than expected postage refill costs.</i>
<i>ADMIN -Repairs and Maintenance are tracking above the average budget because of software maintenance costs. Council approved the one-time set up cost of \$15,950 for Laserfiche Cloud Software with MCCi Professional Services for the City Secretary.</i>
<i>ADMIN - Contractual Services are tracking above budget mainly because of increases in the County Appraisal Contract, City Attorney services, and Legal Services. The City Attorney fees are the result of bringing back Habib Erkan on a contract basis since his retirement and the increase in Legal Services is from Denton Navarro for a code enforcement property issue that was reimbursed through revenue when the property lien was paid.</i>
<i>ADMIN - Transfer to Golf Course Fund is tracking higher than budget due to increased revenues at the golf course. The General Fund covers the admin allocation less \$50K for the golf course annually. The admin allocation calculation is based on revenues and personnel. Because the golf course revenues outperformed their budget, the admin allocation is higher than budgeted.</i>
<i>COURT - Personnel costs came in higher than budget because the City's long tenured Court Clerk retired in October and received payouts for accrued comp, sick, and vacation time. In addition, the court clerk was replaced with a court administrator position at a higher salary.</i>
<i>COURT - Contractual Services are higher than budget because of increasing housing of prisoners costs and added prosecutor fees. The county billed us approximately \$3,300 for inmate housing that was related to the prior year but not billed until the current fiscal year. In July, the City began paying contract prosecutor services since the former Assistant City Manager/Prosecutor retired.</i>
<i>COURT - Other Designated Expenses are tracking higher than budget because the City had a retirement party for the retiring Court Clerk in October, because of additional training added for the new Court Administrator, and also increases in credit card service charge costs.</i>
<i>PD - Repairs and Maintenance are tracking higher than budget mainly because of fleet repairs due to hail damage and accident repairs. However, the department did receive insurance claim revenue in the amount of \$49,662.07 which is offsetting the expense.</i>
<i>PD - Contractual Services came in higher than the original budget mainly due to the new dispatch contract with Marble Falls that began in March and was approved by council. The allocation of expenses between Fire and Police was previously based on radios but is now more accurately based on call volume therefore the expense for Police has increased and the expense for Fire has decreased.</i>
<i>PD - Designated Expenses are tracking higher than budget mainly because of the new lease agreement with Lenslock for cameras that was approved by council and the replacement of computers across the department.</i>

City of Burnet, Texas
 General Fund
 Expenditures by Department/Category
 FYTD SEPT 2024

100% of year complete

ORIGINAL BUDGET 2023-24	ACTUAL FYTD SEPT 2024	% OF BUDGET	PY BUDGET 2022-2023	PY ACTUAL FYTD SEPT 2023	% OF BUDGET
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EXPENDITURES (Less transfers to capital/other):

<i>FIRE PERSONNEL - expenses ended the year above the original budget because of additional staff and increasing overtime pay throughout the year due to turnover, an increase in employees out on leave including maternity leave, and because the department was having difficulty hiring and retaining part-timers. The department had to backfill positions at higher overtime rates to meet minimum staffing requirements. Because of these issues, council did approve adding 4 new EMT positions during a workshop in June and the majority of those positions were filled prior to the end of the year.</i>
<i>FIRE - Contractual Services ended the year over budget mainly because of the addition of professional services to hire a consultant for the ISO survey that was approved by council and increases in EMS billing contract expenses. The contract expense is equal to 6% of revenues and the department saw a significant increase in EMS billing for the year.</i>
<i>STREETS - Contractual services ended the year above budget because it included the rental of a street sweeper in August for the interlocal street project with the County, an increase in the uniforms contract because of turnover earlier in the year, and increases in public notices due to RFP notices for several street projects.</i>
<i>STREETS - Capital Outlay includes \$6K for new hose, \$7K for shredder, and \$22K for new solar powered radar speed signs, these items were not budgeted but are being covered by savings in the Street department</i>
<i>CITY SHOP -Personnel expenses are tracking higher than budget because of merit/promotion increases for new senior fleet mechanic.</i>
<i>CITY SHOP - Repairs and Maintenance are tracking over budget mainly because tint added to east side of PW building and the replacement of fire extinguishers at public works.</i>
<i>CITY SHOP - Designated expenses include non capital assets which are over budget because of the purchase of a generator, portable fuel tanks, and a water softener for public works.</i>
<i>CITY SHOP - Capital Outlay is over budget because of need to purchase new ac for public works buildings.</i>
<i>PW ADMIN -Contractual services includes communications which are tracking above budget due to service contract for new ipads for the department from October through April.</i>
<i>PARKS - Contractual Services include Utilities which came in higher than expected due to watering over the summer at Wallace Riddell and the Ballfields.</i>
<i>PARKS - Capital Outlay includes \$7K for their portion of new shredder purchased for public works departments, \$5,640 for a new freezer at the community center, \$1,955 for a new pressure washer, and \$9,117 for new ac unit at quad plex.</i>
<i>GALLOWAY HAMMOND - Repairs and Maintenance are tracking higher than budget because of pool plumbing repairs, pool pump motor repairs, and pump room window repairs.</i>
<i>DEVELOPMENT SERVICES - Personnel expenses ended the year slightly above budet because of changes to positions in the department. The increase is being offset by changes to the PW Admin budget.</i>

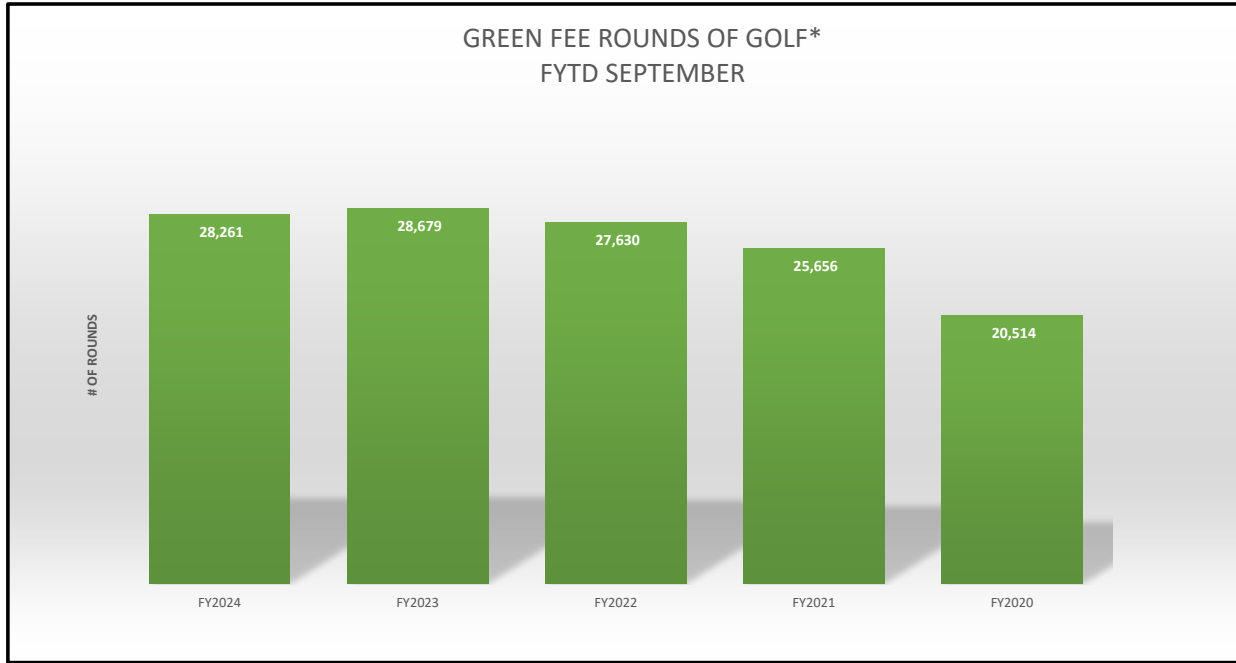
GOLF COURSE FUND DASHBOARD

FYTD SEPT 2024

CURRENT RESULTS COMPARISON

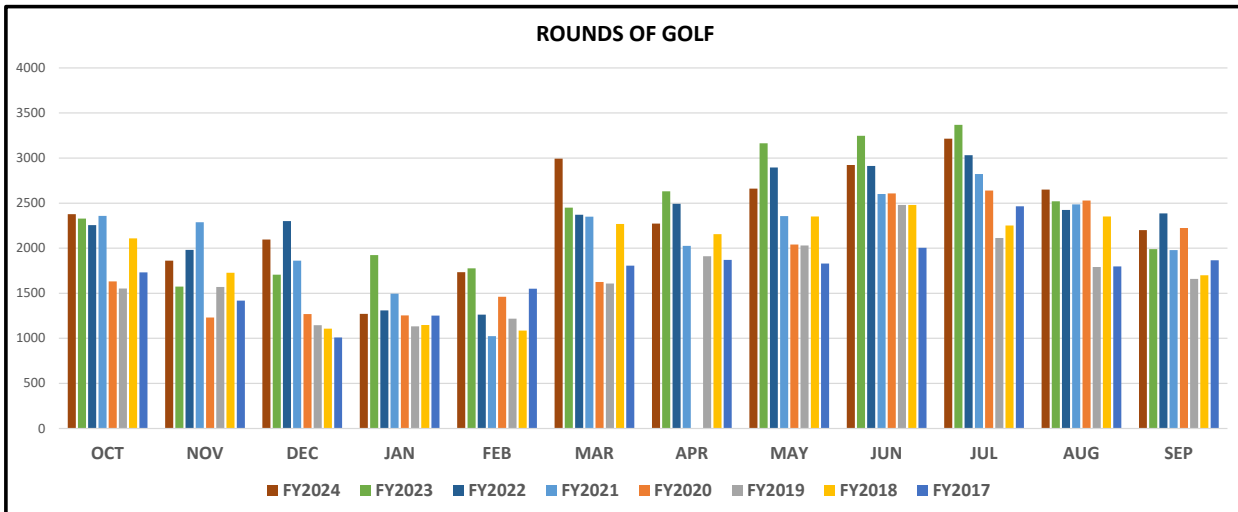
	ORIGINAL BUDGET	ACTUAL FYTD SEPT 2024	% OF BUDGET	PY BUDGET 2022-2023	ACTUAL FYTD SEPT 2023	% OF BUDGET
REV (net of cogs/tourn exp)	\$ 2,144,918	\$ 2,595,151	121%	\$ 1,860,895	\$ 2,354,961	127%
EXPENSES	2,077,634	2,068,592	100%	1,778,214	1,846,260	104%
PROFIT (LOSS)	\$ 67,284	\$ 526,559		\$ 82,681	\$ 508,701	

TABLES/CHARTS



	FYTD
Rounds of Golf*	28,261
2023-2024	28,679
2022-2023	28,679
OVER (UNDER)	(418)
	-1.46%

*Does not include annual dues or tournament rounds played.



Notes:

April of 2020 golf course was closed for the month due to the Covid Pandemic.
 Feb of 2021 golf course was closed for 11 days because of Severe Winter Storm.

City of Burnet, Texas
 Golf Fund (Delaware Springs)
 Revenues, Expenses, and Changes in Fund Net Position - Budget and Actual (Unaudited)
 FYTD SEPT 2024

	100% of year complete			PY BUDGET 2022-2023	PY ACTUAL FYTD SEPT 2023	% OF BUDGET
	ORIGINAL BUDGET 2023-24	ACTUAL FYTD SEPT 2024	% OF BUDGET			
Revenues						
Charges for Services:						
Green Fees/Cart Rentals	\$ 1,075,000	\$ 1,294,076	120%	\$ 947,205	\$ 1,143,805	121%
Member Charges	257,500	284,064	110%	232,000	271,150	117%
Net Tournament Fees	190,000	287,032	151%	144,000	258,710	180%
Driving Range	82,000	89,440	109%	62,000	71,363	115%
Net Charges for Services	1,604,500	1,954,612	122%	1,385,205	1,745,027	126%
Pro Shop Merchandise Sales (Net)	78,420	78,904	101%	72,655	90,146	124%
Snack Bar Sales (Net)	180,000	229,030	127%	147,744	202,827	137%
Transfer from GF (Admin/Use of FB)	205,473	225,479	110%	206,845	223,210	108%
Other Revenue	76,525	107,125	140%	48,446	93,750	194%
Total Revenues	2,144,918	2,595,151	121%	1,860,895	2,354,961	127%
Expenses						
Personnel Services	1,255,258	1,161,940	93%	1,067,824	1,051,914	99%
Supplies & Materials	147,800	139,531	94%	129,550	128,583	99%
Repairs & Maint	100,500	124,713	124%	84,300	109,334	130%
Contractual Services	99,950	109,678	110%	67,600	86,116	127%
Other Designated Expenses	69,150	84,761	123%	52,750	77,757	147%
Transfers to Self-funded	149,503	172,490	115%	169,345	169,345	100%
Admin Allocation	255,473	275,479	108%	206,845	223,211	108%
Total Expenses	2,077,634	2,068,592	100%	1,778,214	1,846,260	104%
Change in Net Position	67,284	526,559		82,681	508,701	
Operating Subsidy from General Fund	-	-		-	-	
Net Position	67,284	526,559		82,681	508,701	
Green Fee Rounds		28,261			28,679	
Green Fee Rev Per Round	\$	45.79		\$	39.88	

KEY VARIANCES - BUDGET vs ACTUAL (100% of Year Complete)

Revenues

NOTE: The Golf Course did increase green fee rates by \$3.00 and cart rental rates by \$2.00 at the end of July 2023 and then an additional \$2.00 increase in green fees and \$2.00 increase in cart rental rates went into effect in May 2024.

-The majority of Member Charges which include pre-paid green fees, trail fees, annual cart rental and storage are collected in October and April of each year. Revenue is tracking ahead of budget due to a small increase in memberships.

-Tournament revenues are tracking ahead of budget because of increases in the average revenue per tournament round. YTD tournament rounds are down by 226 or 3% but the average revenue per tournament round has increased by \$4.71 mainly due to impact of green fee rate increases.

-Driving range revenues have increased mainly due to rate increases.

-Transfer from General Fund (GF) is used to offset the admin allocation less \$4,167 monthly (or \$50,000 annually).

- Other Revenue includes Interest Income which is coming in higher than expected because of high interest rates at Texpool. Texpool has averaged just over 5.3% interest most of the year.

Expenses

- R&M Expenses are tracking higher than budget because of equipment and irrigation repairs, and increasing sand and freight prices.

- Contractual services are tracking higher than budget due to professional services for aeration services, crosswalk striping for cart paths, and increasing utility costs.

- Other Designated Expenses are tracking higher than budget mainly because of increasing credit card fees associated with increasing revenues. In addition, non capital supplies was increased for the purchase of new freezer/refrigerator for the snackbar and replacement computers needed for proshop staff.

- Transfers to self-funded increased due to early purchase of new golf carts which was approved by council.

- Admin allocation is offset by the Transfer from GF less \$4,167 monthly (or \$50,000 annually). It is calculated based on revenues and is therefore higher than budgeted because revenues have outperformed budget.

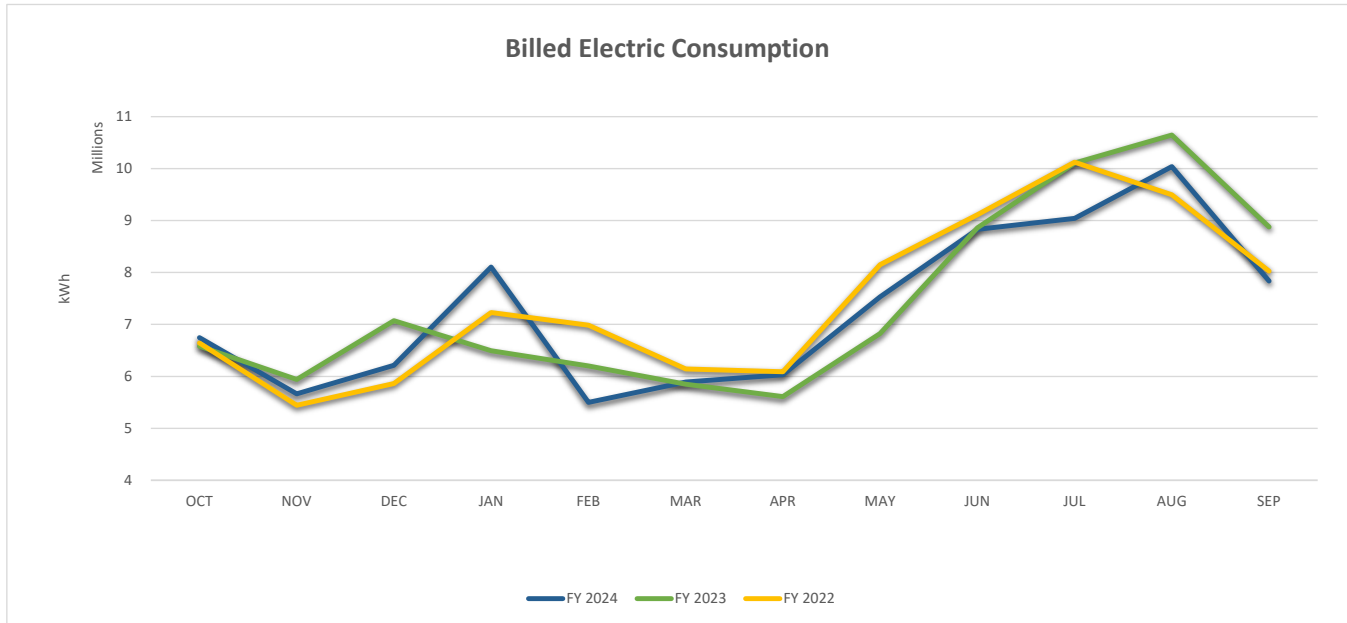
ELECTRIC FUND DASHBOARD

FYTD SEPT 2024

CURRENT RESULTS COMPARISON

	ORIGINAL BUDGET	ACTUAL FYTD SEPT 2024	% OF BUDGET	PY BUDGET 2022-2023	ACTUAL FYTD SEPT 2023	% OF BUDGET
REV (net of cogs)	\$ 4,300,026	\$ 4,529,064	105%	\$ 4,119,298	\$ 4,380,574	106%
EXPENSES	3,926,232	3,938,228	100%	3,816,446	3,828,241	100%
PROFIT (LOSS)	\$ 373,794	\$ 590,836		\$ 302,852	\$ 552,333	

TABLES/CHARTS



FYTD 2024	87,421,810
FYTD 2023	89,057,940
ytd variance	<u>(1,636,130)</u>
% variance	-1.84%

City of Burnet, Texas
 Electric Fund
 Revenues, Expenses, and Changes in Fund Net Position - Budget and Actual (Unaudited)
 FYTD SEPT 2024

	100% of year complete					
	ORIGINAL BUDGET 2023-24	ACTUAL FYTD SEPT 2024	% OF BUDGET	PY BUDGET 2022-2023	PY ACTUAL FYTD SEPT 2023	% OF BUDGET
REVENUES						
Electric Sales	\$ 9,781,915	\$ 10,340,327		\$ 9,090,778	\$ 9,950,463	
Less Cost of Power	5,776,753	6,109,183		5,237,806	5,867,362	
Net Electric Sales	4,005,162	4,231,143	106%	3,852,972	4,083,101	106%
Penalties	94,446	102,455	108%	87,766	90,469	103%
Pole Rental	48,750	48,991	100%	48,400	48,631	100%
Credit Card Convenience Fees	56,668	58,607	103%	52,660	54,100	103%
Other Revenue	65,000	57,868	89%	47,500	74,274	156%
Transfer from Hotel/Motel Fund*	30,000	30,000	100%	30,000	30,000	
Use of Fund Balance		-		-	-	
Total Revenue	\$ 4,300,026	\$ 4,529,064	105%	\$ 4,119,298	\$ 4,380,574	106%
<i>Total Revenue less fund balance</i>	<i>\$ 4,300,026</i>	<i>\$ 4,529,064</i>	<i>105%</i>	<i>\$ 4,119,298</i>	<i>\$ 4,380,574</i>	<i>106%</i>
EXPENSES						
Personnel Services	1,015,932	943,502	93%	945,807	931,859	99%
Supplies & Materials	74,700	65,883	88%	77,100	51,579	67%
Repairs & Maint	198,500	211,747	107%	191,000	132,468	69%
Contractual Services	171,200	161,533	94%	158,400	152,057	96%
Other Designated Expenses	83,500	98,142	118%	89,050	83,951	94%
Capital Outlay *	55,000	82,022	149%	55,000	73,870	134%
Transfers to Debt Service	51,500	51,500	100%	53,000	53,000	100%
Transfers to Self-funded	23,546	23,546	100%	25,418	25,418	100%
Return on Investment	1,675,657	1,748,436	104%	1,678,174	1,780,962	106%
Admin Allocation	463,570	466,524	101%	432,742	434,256	100%
Shop Allocation	28,546	33,580	118%	29,342	25,490	87%
PW Admin Allocation	53,323	22,974	43%	50,351	54,314	108%
Engineering Allocation	31,258	28,839	92%	31,062	29,018	93%
Transfer to Capital		-		-	-	
Total Expenses	\$ 3,926,232	\$ 3,938,228	100%	\$ 3,816,446	\$ 3,828,241	100%
<i>Total Expenses less xfers to capital and other uses of fund balance</i>	<i>\$ 3,926,232</i>	<i>\$ 3,938,228</i>	<i>100%</i>	<i>\$ 3,816,446</i>	<i>\$ 3,828,241</i>	<i>100%</i>
Change in Net Position	\$ 373,794	\$ 590,836		\$ 302,852	\$ 552,333	

KEY VARIANCES - BUDGET vs ACTUAL (100% of Year Complete)

Revenues

- Net Electric Sales increased over last year despite a slight drop in consumption mainly because of the \$4 rate increase to the customer charge.
- Pole Rental Charges are typically invoiced in February and received by April or May.
- Other revenues ended below budget because they include electric connects for new service which came in under budget due to delays in new home builds.
- Transfer from Hotel/Motel Fund is to help offset cost of Christmas Decorations which were purchased during first quarter.

Expenses

- R&M are higher than the original budget mainly because of costly repairs done to the Bucket Truck (Unit 93), the replacement of lifting cables to extend the life of Bucket Truck (Unit 30) as approved by council, and an increase in meter swaps because of failing registers.
- Other designated expenses are over budget mainly because service charges for credit cards have increased as a result of increased revenues.
- Capital Outlay Expenses are tracking above the budget because of the purchase of several large Christmas decorations early in the year that include new garland with bows, a polar bear, and a nativity scene for the square. The City received contributions in the amount of \$8,000 to help offset the cost of the nativity scene along with \$30,000 from Hotel/Motel fund for Christmas decorations. In addition, the BEDC approved funding \$25,000 for marketing and holiday decorations which will be transferred pending approval of the next budget amendments.
- Return on investment is over budget because it is based on consumption and actual consumption came in higher than budgeted.
- Shop expenses came in higher than expected due to new mechanic. Currently, 25% of shop expenses are being allocated to the electric department.

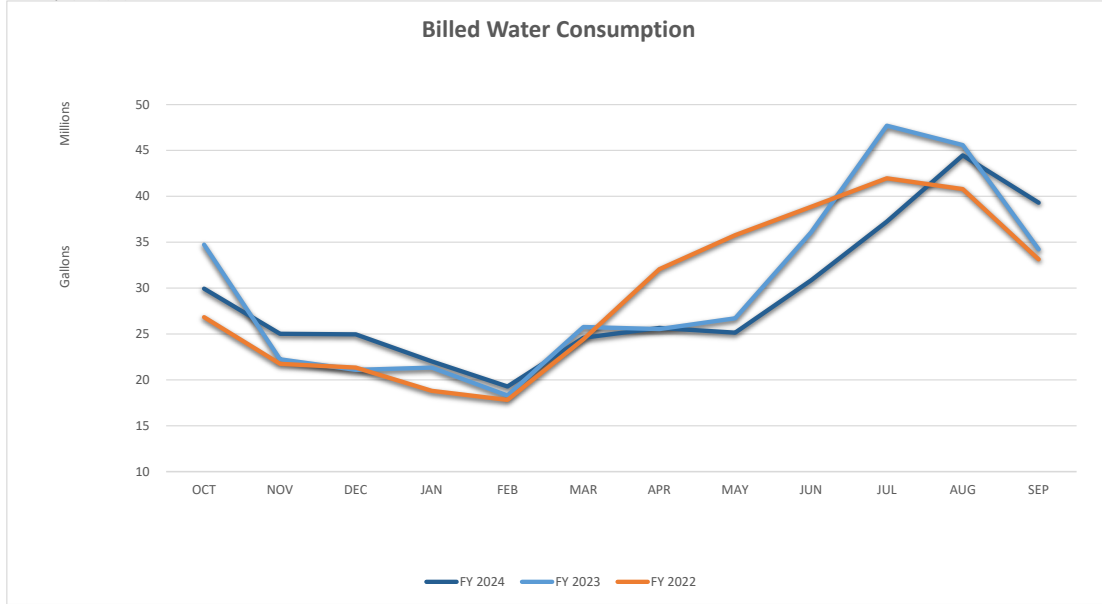
WATER/WW FUND DASHBOARD

FYTD SEPT 2024

CURRENT RESULTS COMPARISON

	ORIGINAL	ACTUAL	% OF	PY BUDGET	ACTUAL	% OF
	BUDGET	FYTD SEPT 2024		BUDGET	2022-2023	
REV	\$ 4,707,667	\$ 4,827,852	103%	\$ 4,624,417	\$ 4,840,160	105%
EXPENSES	4,465,763	4,427,947	99%	4,330,936	4,335,970	100%
PROFIT (LOSS)	\$ 241,904	\$ 399,905		\$ 293,481	\$ 504,190	

TABLES/CHARTS



Billed Consumption in gallons:

FYTD 2024	348,507,146
FYTD 2023	359,294,167
Variance	<u>(10,787,021)</u>
% variance	-3.00%

City of Burnet, Texas
 Water/Wastewater Fund
 Revenues, Expenses, and Changes in Fund Net Position - Budget and Actual (Unaudited)
 FYTD SEPT 2024

	100% of year complete			PY BUDGET 2022-2023	PY ACTUAL FYTD SEPT 2023	% OF BUDGET
	ORIGINAL BUDGET 2023-24	ACTUAL FYTD SEPT 2024	% OF BUDGET			
REVENUE						
Water Sales	\$ 2,487,867	\$ 2,555,099	103%	\$ 2,482,303	\$ 2,656,177	107%
Wastewater Sales	1,975,800	1,996,332	101%	1,932,000	1,971,802	102%
Penalties	45,000	44,671	99%	45,072	44,996	100%
Water/Sewer Connects	37,000	28,616	77%	37,000	23,750	64%
Credit Card Convenience Fees	27,000	31,559	117%	25,042	29,134	116%
Other Revenue	60,000	96,576	161%	28,000	114,302	408%
Use Impact Fees	75,000	75,000	100%	75,000	-	0%
Use of Fund Balance	-	-		1,135,000	-	0%
Total Revenue	\$ 4,707,667	\$ 4,827,852	103%	\$ 5,759,417	\$ 4,840,160	84%
<i>Total Revenue less fund balance</i>	<i>\$ 4,707,667</i>	<i>\$ 4,827,852</i>	<i>103%</i>	<i>\$ 4,624,417</i>	<i>\$ 4,840,160</i>	<i>105%</i>
EXPENSES						
Personnel Services	1,510,138	1,349,080	89%	\$ 1,410,682	1,287,358	91%
Supplies & Materials	226,650	257,438	114%	190,300	236,593	124%
Repairs & Maint	365,250	356,282	98%	383,750	340,170	89%
Contractual Services	307,100	342,497	112%	300,050	314,776	105%
Cost of Water	70,000	103,542	148%	70,000	78,610	112%
Other Designated Expenses	113,521	141,149	124%	98,542	92,971	94%
Transfers to Debt Service	931,875	931,875	100%	930,125	930,125	100%
Transfers to Self-funded	10,148	10,148	100%	51,512	51,512	100%
In Lieu of Taxes	370,613	386,228	104%	363,953	387,213	106%
Admin Allocation	329,792	332,649	101%	305,298	303,030	99%
Shop Allocation	28,546	33,580	118%	29,342	25,490	87%
PW Admin Allocation	71,098	30,632	43%	67,134	72,418	108%
Engineering Allocation	125,032	115,356	92%	124,248	116,071	93%
Capital Outlay	6,000	37,490	625%	6,000	99,633	0%
Transfer to Capital				1,135,000	-	0%
Total Expenses	\$ 4,465,763	\$ 4,427,947	99%	\$ 5,465,936	\$ 4,335,970	79%
<i>Total Expenses less Transfers to Capital and other uses of fund balance</i>	<i>\$ 4,465,763</i>	<i>\$ 4,427,947</i>	<i>99%</i>	<i>\$ 4,330,936</i>	<i>\$ 4,335,970</i>	<i>100%</i>
Change in Net Position	\$ 241,904	\$ 399,905		\$ 293,481	\$ 504,190	

KEY VARIANCES - BUDGET vs ACTUAL (100% of Year Complete)

Revenues

- Water/Sewer connects for new service came in under budget due to delays in new home builds.
- Credit card convenience fees are collected as a % of sales. Sales came in higher than budgeted, therefore convenience fees also came in higher than estimated.
- Other Revenues are tracking higher than expected because of increased bulk potable water sales at public works and increased interest income.

Expenses

- Supplies and Materials are tracking above budget because of increasing chemical costs. Per Jacob Thomas, Water Superintendent, water treatment chemicals increased 3 different times throughout the year.
- Contractual Services finished the year above budget because of increasing utility costs and because the department renewed their Highland Lakes Firm Water Customer Coalition membership for \$4,000 this year.
- Cost of Water is tracking higher than budget because the City's consumption was higher than budgeted due to several large leaks that have since been repaired.
- Other Designated Expenses include credit card service charges which are tracking ahead of budget due to increasing fees and it also includes the non capital equipment budget which has been used to purchase a test smoker, computers, and a gas detector.
- Shop expenses came in higher than expected due to new mechanic. Currently, 25% of shop expenses are being allocated to the water/ww department.
- Capital Outlay is tracking above budget because of the purchase of a Safety Valve for \$19K located in the transmission main that has a 20 year life, new chemical scales for \$14K and \$4K for new pressure washer.

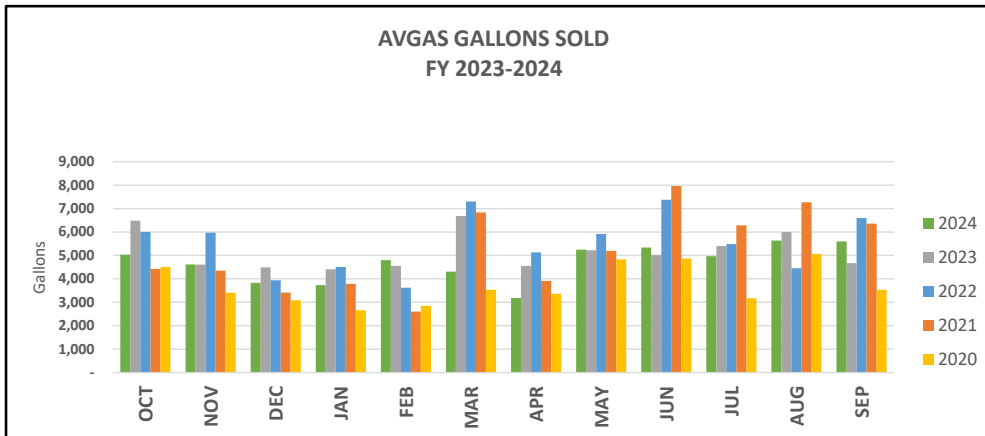
AIRPORT FUND DASHBOARD

FYTD SEPT 2024

CURRENT RESULTS COMPARISON

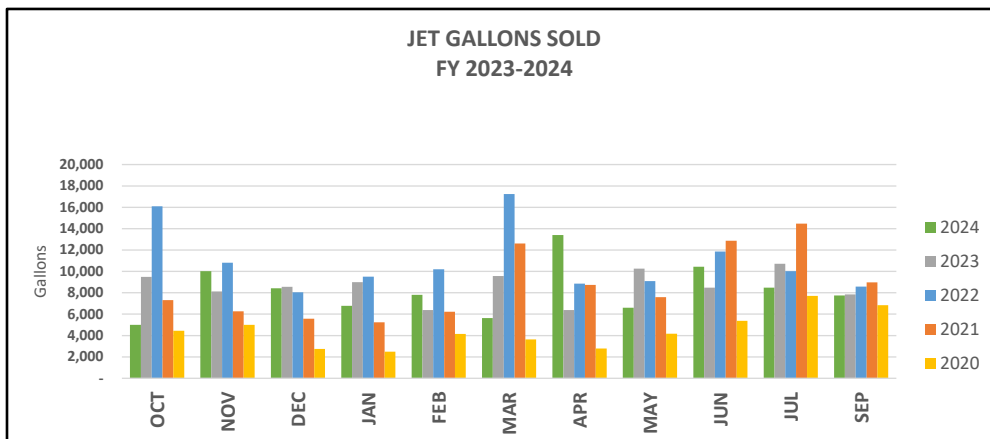
	ORIGINAL BUDGET	ACTUAL FYTD SEPT 2024	% OF BUDGET	AMENDED BUDGET 2022-2023	ACTUAL FYTD SEPT 2023	% OF BUDGET
REV (net of cogs)	\$ 335,757	\$ 362,755	108%	\$ 339,381	\$ 370,771	109%
EXPENSES	254,246	189,856	75%	258,228	252,691	98%
PROFIT (LOSS)	\$ 81,511	\$ 172,899		\$ 81,153	\$ 118,081	

TABLES/CHARTS



Avgas Gallons Sold:

FYTD 2024	56,283
FYTD 2023	62,090
Increase(decrease)	<u>(5,807)</u>
	-9.35%



Jet Gallons Sold:

FYTD 2024	99,239
FYTD 2023	106,809
Increase(decrease)	<u>(7,569)</u>
	-7.09%

City of Burnet, Texas
 Airport Fund
 Revenues, Expenses, and Changes in Fund Net Position - Budget and Actual (Unaudited)
 FYTD SEPT 2024

	100% of year complete			AMENDED BUDGET 2022-2023	PY ACTUAL FYTD SEPT 2023	% OF BUDGET
	ORIGINAL BUDGET 2023-2024	ACTUAL FYTD SEPT 2024	% OF BUDGET			
REVENUE						
Av Gas Sales	\$ -			\$ 89,525	\$ 89,527	
Av Gas Purchases				71,575	71,574	
Net Sales				17,950	17,953	100%
Jet Gas Sales				156,010	156,012	
Jet Gas Purchases				102,775	102,772	
Net Sales				53,235	53,240	100%
Avgas Flowage Fees	4,000	3,940	98%	3,140	3,228	103%
Jet Flowage Fees	16,000	19,848	124%	11,122	16,650	
Penalties				-	-	
All Hangar Lease	171,000	167,551	98%	153,600	149,368	97%
CAF Admissions	15,580	25,399	163%	5,066	5,585	110%
McBride Lease	52,562	51,492	98%	48,748	50,929	104%
Thru the Fence Lease	12,020	12,312	102%	12,020	12,312	102%
Airport Parking Permit	3,840	1	0%	5,000	3,805	76%
Hangar Lease - FBO	25,755	25,758	100%	18,755	17,556	94%
Interest Earned	35,000	48,833	140%	10,745	38,789	361%
Other (Ground Lease)		7,621		-	1,356	
Use of Fund Balance	110,263	60,236	55%	61,863	61,863	100%
Total Revenue	\$ 446,020	\$ 422,992	95%	\$ 401,244	\$ 432,634	108%
<i>Total Revenue less fund balance</i>	<i>\$ 335,757</i>	<i>\$ 362,755</i>	<i>108%</i>	<i>\$ 339,381</i>	<i>\$ 370,771</i>	<i>109%</i>
EXPENSES						
Personnel Services	\$ 103,284	\$ 88,575	86%	\$ 100,502	\$ 100,263	100%
Supplies & Materials	3,000	859	29%	3,000	1,897	63%
Repairs & Maint	3,925	4,043	103%	3,675	3,799	103%
Contractual Services	32,955	15,978	48%	64,750	67,317	104%
Other Designated Expenses	37,182	41,749	112%	46,527	43,315	93%
C/O - Equipment		13,865			-	
Transfers to Debt Service	60,263	60,236	100%	61,863	61,683	46%
Admin Allocation	23,900	24,788	104%	31,874	28,200	11%
Av fuel truck lease	-	-		3,350	3,350	136%
Jet fuel truck lease	-	-		4,550	4,550	0%
Transfers to Capital	100,000	-		-	-	
Total Expenses	\$ 364,509	\$ 250,092	69%	\$ 320,091	\$ 314,374	98%
<i>Total Exp - xfers to capital and debt svc.</i>	<i>\$ 254,246</i>	<i>\$ 189,856</i>	<i>75%</i>	<i>\$ 258,228</i>	<i>\$ 252,691</i>	<i>98%</i>
Change in Net Position	\$ 81,511	\$ 172,899		\$ 81,153	\$ 118,081	

NOTE

The new FBO contract went into effect on January 1, 2023. Therefore, the prior year still contains fuel sales and related expenses for the first quarter.

Under the new FBO contract:

- Net fuel sales are replaced by flowage fees.
- Fuel truck lease expenses are assumed by the FBO.
- FBO contract payments were \$18,000 per month last year under the Interim FBO contract and are \$0 this year under the new FBO contract.

REVENUES:

- Jet flowage fees are calculated at .20 per gallon sold and jet gallons sold came in higher (\$9,239) than we conservatively budgeted (\$0,000).
- New CAF Airport Hangar Facility Use Agreement was approved in December 2023 and increased monthly rent from \$465.39 to \$2,667 effective January 1, 2024.
- Interest income is tracking above budget because of higher than expected interest rates at Texpool.

EXPENSES:

- Repairs and Maintenance are tracking above budget mainly because of pest treatments and repairs, and fence repairs.
- Designated expenses are tracking above budget mainly because of increases to property and liability insurance for the airport.
- Capital Equipment includes the purchase of a new shredder. Cost of the equipment was split between the airport and parks and streets. Cost to be covered by savings in other line items.

City of Burnet, Texas
 Other Funds
 Revenues, Expenses, and Changes in Fund Net Position - Budget and Actual (Unaudited)
 FYTD SEPT 2024

	ANNUAL BUDGET 2023-24			ACTUAL FYTD SEPT 2024			PY BUDGET 2022-2023			PY ACTUAL FYTD SEPT 2023		
			% OF BUDGET								% OF BUDGET	
HOTEL/MOTEL FUND												
Revenues	\$	240,600	\$	288,583	119.94%	\$	191,900	\$	314,207	163.73%		
Expenses		210,074		202,462	96.38%		168,795		299,071	177.18%		
Net Profit (Loss)	\$	30,526	\$	86,121		\$	23,105	\$	15,136			
BEDC												
Revenues	\$	1,065,130	\$	2,736,060	256.88%	\$	4,015,333	\$	1,874,800	46.69%		
Expenses		911,698		2,017,347	221.27%		3,722,497		1,168,691	31.40%		
Net Profit (Loss)	\$	153,432	\$	718,713		\$	292,836	\$	706,109			
SELF FUNDED EQUIPMENT FUND												
Revenues	\$	767,600	\$	1,282,926	167.13%	\$	1,539,000	\$	1,607,344	104.44%		
Expenses		767,600		1,282,926	167.13%		1,539,000		1,607,344	104.44%		
Net Profit (Loss)	\$	-	\$	-		\$	-	\$	-			
DEBT SERVICE FUND												
Revenues	\$	1,046,638	\$	1,056,738	100.96%	\$	1,046,528	\$	1,050,894	100.42%		
Expenses		1,045,438		1,046,038	100.06%		1,046,328		1,047,388	100.10%		
Net Profit (Loss)	\$	1,200	\$	10,700		\$	200	\$	3,505			
INTEREST & SINKING DEBT FUND												
Revenues	\$	1,118,660	\$	1,219,395	109.00%	\$	796,782	\$	806,748	101.25%		
Expenses		1,105,660		1,086,144	98.23%		796,582		785,187	98.57%		
Net Profit (Loss)	\$	13,000	\$	133,250		\$	200	\$	21,561			

City of Burnet, Texas
Cash and Investment Accounts
FYTD SEPT 2024

Acct #	Bank	Account Name	Account Type	Balance as of SEPTEMBER 2024
Unrestricted Accounts				
984/2410	FSB	Operating Cash	Checking	\$ 1,636,071.13
		Add or Subtract Claim on Cash for Airport		333,196.60
		Adjust for ACDI 6 month invoice accrual		(493,000.00)
2329	FSB	Golf Course Petty Cash	Checking	593.94
2711100002	TexPool	General Fund Reserve	Investment	5,361,322.67
Total Unrestricted				\$ 6,838,184.34

<i>75 Day Reserve Requirement</i>	3,750,000.00
<i>Unrestricted Cash over 75 day reserve</i>	\$ 3,088,184.34
<i>90 Day Reserve Requirement</i>	4,500,000.00
<i>Unrestricted Cash over 90 day reserve</i>	\$ 2,338,184.34

Restricted by Council Action

2711100011	TexPool	Capital Equipment Reserve	Investment	\$ 45,878.98
2188	FSB	Self Funded Equipment	M/M	138,999.59
2711100014	TexPool	Self Funded Equipment Reserve	Investment	492,862.50
2711100021	TexPool	YMCA/GHRC Capital Improvement	Investment	110,369.61
2711100029	TexPool	YMCA Land Sale Proceeds	Investment	10,116.82
2711100022	TexPool	Electric Capital Improvement	Investment	666,900.48
2711100020	TexPool	Street Rehab/Replacement Reserve	Investment	781,489.42
2711100023	TexPool	Water/WW Improvement	Investment	10,355.95
2711100018	TexPool	Golf Course Ops Reserve	Investment	298,843.33
2711100019	TexPool	Golf Course Capital Improvement Reserve	Investment	89,945.91
68825	FSB	Golf Course Self Funded	M/M	393,635.52
2711100031	TexPool	City Hall Reserve	Investment	1,724,029.72
Total Restricted by Council Action				\$ 4,763,427.83

City of Burnet, Texas
Cash and Investment Accounts
FYTD SEPT 2024

Restricted by Purpose or Law

Acct #	Bank	Account Name	Account Type	Balance as of SEPTEMBER 2024
1453	FSB	Debt Service	M/M	\$ 439,974.73
2402	FSB	Hotel Motel	M/M	143,892.56
2711100005	TexPool	Hotel Motel	Investment	57,701.92
2485	FSB	PD Seizure	M/M	5,112.00
2711100027	TexPool	Municipal Court Special Revenue	Investment	108,168.98
2711100025	TexPool	Impact Fees - Water	Investment	399,748.13
2543	FSB	Airport Reserve	M/M	-
		Add or Subtract Airport Claim on Cash		(333,196.60)
2711100009	TexPool	Airport Reserve	Investment	992,606.10
2711100030	TexPool	Airport Bond Proceeds	Investment	1,111,230.33
2576	FSB	Interest & Sinking Acct	M/M	276,112.67
2711100026	TexPool	Impact Fees - Wastewater	Investment	58,926.35
2592	FSB	BEDC	Super NOW	553,624.96
2711100010	TexPool	BEDC Reserve	Investment	1,019,138.20
70516	FSB	BEDC 281 Commercial Park Project	M/M	59,044.98
2675	FSB	Police Department Explorer Program	M/M	6,434.49
2691	FSB	Fire Department Explorer Program	M/M	3,637.97
2711100028	TexPool	Franchise Fee Account	Investment	172,697.84
3053	FSB	Parks Fund	M/M	60,298.47
58776	FSB	Fire Dept. Community Acct	M/M	15,934.67
2711100007	TexPool	TWDB 7	Investment	1,324.11
2711100006	TexPool	TWDB 6	Investment	1,162.17
143033000	US Bank	City of Burnet, Texas Combination Tax and Surplus	Investment	3,530.48
82-020-01-0	Bank of	City of Burnet 2012 TWDB Escrow	Investment	22,194.08
2711100017	TexPool	2021 CO - City Hall	Investment	3,661,175.03
62315	FSB	BEDC Bond Fund	Checking	36,597.45
2711100024	TexPool	Street Bond Reserve	Investment	87,525.11
TX01-0440-0004	Texas Class	2023 CO Adm/Street	Investment	3,231,680.96
TX01-0440-0007	Texas Class	2023 City Hall	Investment	1,000,552.92
2711100032	TexPool	BEDC Hotel Incentive	Investment	410,521.37
2711100033	TexPool	BEDC Tractor Supply Incentive	Investment	894,101.75
Total Restricted Cash				\$ 14,501,454.18
Total All Cash				\$ 26,103,066.35

City of Burnet
Quarterly Investment Report
As of September 30, 2024

updated 10-25-2024

ACCOUNT NUMBER	INVESTMENT TYPE	DESCRIPT/LOC	MATURITY	BEGINNING BALANCES 07/01/2024	QUARTERLY ACTIVITY	INTEREST EARNINGS	ENDING BALANCE 09/30/2024	BEGINNING MARKET 07/01/2024	ENDING MARKET 09/30/2024	CHANGE IN MARKET VALUE	AVG YIELD
984 & 2410	OPERATING	FIRST STATE BANK	na	\$ 1,329,264.01	\$ 295,268.53	\$ 11,538.59	\$ 1,636,071.13	na	na	na	0.0309
1453	DEBT SERVICE	FIRST STATE BANK	na	433,424.04	3,483.77	3,066.92	439,974.73	na	na	na	0.0279
2188	SELF FUNDED ACCT	FIRST STATE BANK	na	164,935.88	(27,163.40)	1,227.11	138,999.59	na	na	na	0.0320
2329	GOLF COURSE PETTY CASH	FIRST STATE BANK	na	264.17	329.77	-	593.94	na	na	na	-
2402	HOTEL/MOTEL	FIRST STATE BANK	na	175,375.52	(32,786.38)	1,303.42	143,892.56	na	na	na	0.0324
2485	PD SEIZURE	FIRST STATE BANK	na	5,069.96	-	42.04	5,112.00	na	na	na	0.0328
2576	I & S SINKING FUND	FIRST STATE BANK	na	1,109,874.20	(838,832.10)	5,070.57	276,112.67	na	na	na	0.0290
2592	BEDC	FIRST STATE BANK	na	104,964.25	445,291.65	3,369.06	553,624.96	na	na	na	0.0406
2675	PD EXPLORER PROGRAM	FIRST STATE BANK	na	6,381.58	(0.00)	52.91	6,434.49	na	na	na	0.0328
2691	FD EXPLORER PROGRAM	FIRST STATE BANK	na	3,608.05	(0.00)	29.92	3,637.97	na	na	na	0.0328
3053	PARKS FUND	FIRST STATE BANK	na	38,861.24	21,000.00	437.23	60,298.47	na	na	na	0.0350
58776	FD COMMUNITY FUND	FIRST STATE BANK	na	15,934.67	-	-	15,934.67	na	na	na	-
62315	BEDC BOND FUND	FIRST STATE BANK	na	146,954.75	(110,841.67)	484.37	36,597.45	na	na	na	0.0209
70516	281 COMM PARK PROJECT	FIRST STATE BANK	na	70,999.40	(12,524.17)	569.75	59,044.98	na	na	na	0.0348
68825	GOLF COURSE SELF FUNDED	FIRST STATE BANK	na		393,504.00	\$ 131.52	\$ 393,635.52				
	SUBTOTAL - FIRST STATE BANK			\$ 3,605,911.72	\$ 136,730.00	\$ 27,323.41	\$ 3,769,965.13	\$ -	\$ -	\$ -	0.0294

2711100002	GF RESERVE	TEXPOOL	na	\$ 6,284,776.71	\$ (1,000,000.00)	\$ 76,545.96	\$ 5,361,322.67	na	na	na	0.0522
2711100005	HOT	TEXPOOL	na	56,943.55	(0.00)	758.37	57,701.92	na	na	na	0.0525
2711100006	TWDB	TEXPOOL	na	1,146.65	(0.00)	15.52	1,162.17	na	na	na	0.0533
2711100007	TWDB	TEXPOOL	na	1,306.74	(0.00)	17.37	1,324.11	na	na	na	0.0524
2711100009	AIRPORT*	TEXPOOL	na	930,105.40	50,113.34	12,387.36	992,606.10	na	na	na	0.0511
2711100010	BEDC RESERVE	TEXPOOL	na	1,005,743.44	-	13,394.76	1,019,138.20	na	na	na	0.0525
2711100011	CAPITAL EQUIPMENT RESERVE	TEXPOOL	na	208,129.56	(165,000.00)	2,749.42	45,878.98	na	na	na	0.0859
2711100014	SELF FUNDED EQUIPMENT	TEXPOOL	na	585,675.97	(100,000.00)	7,186.53	492,862.50	na	na	na	0.0529
2711100017	2021 CO - CITY HALL	TEXPOOL	na	5,051,912.56	(1,453,287.84)	62,550.31	3,661,175.03	na	na	na	0.0570
2711100018	GOLF COURSE OPS RESERVE	TEXPOOL	na	1,182,906.91	(894,635.00)	10,571.42	298,843.33	na	na	na	0.0566
2711100019	GOLF COURSE CAPITAL RESERVE	TEXPOOL	na	88,763.72	0.00	1,182.19	89,945.91	na	na	na	0.0525
2711100020	STREET REHAB/REPLACE RESERVE	TEXPOOL	na	435,641.01	340,000.00	5,848.41	781,489.42	na	na	na	0.0381
2711100021	YMCA/GHRC CAPITAL RESERVE	TEXPOOL	na	108,919.00	-	1,450.61	110,369.61	na	na	na	0.0525
2711100022	ELECTRIC CAPITAL IMPROVEMENT	TEXPOOL	na	318,058.22	342,870.96	5,971.30	666,900.48	na	na	na	0.0481
2711100023	WATER/WW CAPITAL IMPRVMENT	TEXPOOL	na	108,919.00	(100,000.00)	1,436.95	10,355.95	na	na	na	0.0956
2711100024	STREET BOND RESERVE	TEXPOOL	na	76,615.86	9,361.72	1,547.53	87,525.11	na	na	na	0.0748
2711100025	WATER IMPACT FEE	TEXPOOL	na	566,529.19	(173,614.11)	6,833.05	399,748.13	na	na	na	0.0561
2711100026	WASTWATER IMPACT FEE	TEXPOOL	na	108,050.35	(49,979.91)	855.91	58,926.35	na	na	na	0.0407
2711100027	COURT SPECIAL REVENUE	TEXPOOL	na	107,186.89	(472.82)	1,454.91	108,168.98	na	na	na	0.0536
2711100028	FRANCHISE FEE	TEXPOOL	na	166,801.31	3,652.93	2,243.60	172,697.84	na	na	na	0.0524
2711100029	YMCA LAND SALE PROCEEDS	TEXPOOL	na	118,813.21	(109,844.40)	1,148.01	10,116.82	na	na	na	0.0707
2711100030	AIRPORT BOND PROCEEDS*	TEXPOOL	na	1,096,625.20	0.00	14,605.13	1,111,230.33	na	na	na	0.0525
2711100031	CITY HALL RESERVE	TEXPOOL	na	1,701,370.37	(0.00)	22,659.35	1,724,029.72	na	na	na	0.0525

ACCOUNT NUMBER	INVESTMENT TYPE	DESCRIPT/LOC	MATURITY	BEGINNING BALANCES 07/01/2024	QUARTERLY ACTIVITY	INTEREST EARNINGS	ENDING BALANCE 09/30/2024	BEGINNING MARKET 07/01/2024	ENDING MARKET 09/30/2024	CHANGE IN MARKET VALUE	AVG YIELD
2711100032	BEDC HOTEL INCENTIVE	TEXPOOL	na	405,125.82	(0.00)	5,395.55	410,521.37	na	na	na	0.0525
2711100033	BEDC TRACTOR SUPPLY INCENTIV	TEXPOOL	na	882,350.37	-	11,751.38	894,101.75	na	na	na	0.0525
	SUBTOTAL - TEXPOOL			\$ 21,598,417.01	\$ (3,300,835.13)	\$ 270,560.90	\$ 18,568,142.78	\$ -	\$ -	\$ -	0.0534
TX-01-0440-0004	STREET BOND	TEXAS CLASS	na	4,175,273.88	(1,000,000.00)	56,407.08	3,231,680.96	na	na	na	0.0604
TX-01-0440-0007	2023 CO CITY HALL	TEXAS CLASS	na		1,000,000.00	\$ 552.92	\$ 1,000,552.92	na	na	na	0.0044
	SUBTOTAL - TEXAS CLASS			\$ 4,175,273.88	\$ -	\$ 56,960.00	\$ 4,232,233.88	\$ -	\$ -	\$ -	0.0903
143033000	US BANK LOAN		na	\$ 3,484.57	\$ (0.00)	\$ 45.91	\$ 3,530.48	\$ 3,484.57	\$ 3,530.48	\$ 45.91	0.0519
82-0220-01-0	BANK OF TEXAS - TWDB #2		na	21,915.09	0.00	278.99	22,194.08	21,915.09	22,194.08	278.99	0.0502
	SUBTOTAL - OTHERS			\$ 25,399.66	\$ 0.00	\$ 324.90	\$ 25,724.56	\$ 25,399.66	\$ 25,724.56	\$ 324.90	0.0504
	TOTALS			\$ 29,405,002.27	\$ (3,164,105.13)	\$ 355,169.21	\$ 26,596,066.35	\$ 25,399.66	\$ 25,724.56	\$ 324.90	0.0503
* Airport reserves and bond proceeds were previously comingled. Opened separate account for bond proceeds during the quarter and reclassified interest income earned to date.											
	PERFORMANCE MEASURES:				Benchmark	Actual					
		Avg Yield			4.5200%	5.0324%					
		Benchmark=90 day T-Bill Rate (06/28/2024)									
		WAM			Max 365						
		Diversification:									
		Other				0.10%					
		FSB				14.17%					
		TexPool/TexasClass			Max 100%	85.73%					

Collateral Adequacy - All funds are fully collateralized and/or insured.

Statement of Compliance - All investment transactions of the City meet the requirements set forth in Chapter 2256, Texas Govt. Code, as amended and are in compliance with the City's Investment Policy.

Patricia Langford
 Patricia Langford, Finance Director

Stefani Wright
 Stefani Wright, Senior Accountant

 Date

City of Burnet
Capital Project Worksheets

WATER & WASTEWATER CAPITAL PROJECT FUND

EXPENSES

Budgeted Projects	Project Code	Account Number	Account Name	2023-2024 Original Budget	Budget Amendment	2023-2024 Amended Budget	2023-2024 YTD Actual 09/30/2024	2023-2024 EOY Projection	STATUS
Water Plant Generator	F45-WP GENERATOR	45-4200-58000	C/O Equipment	\$ 310,000	\$ -	\$ 310,000	\$ 279,969	\$ 30,031	COMPLETE
				-	-	-	-	-	
			Subtotal	\$ 310,000	\$ -	\$ 310,000	\$ 279,969	\$ 30,031	
Generators for SB3 Compliance	F45-SB3 GENERATORS	45-4200-58000	C/O Equipment	\$ 200,000	\$ -	\$ 200,000	\$ -	\$ 200,000	CARRIED OVER
				-	-	-	-	-	
			Subtotal	\$ 200,000	\$ -	\$ 200,000	\$ -	\$ 200,000	
Dump Truck for Water Department	F45-DUMP TRUCK	45-4200-58000	C/O Equipment	\$ 160,000	\$ -	\$ 160,000	\$ -	\$ 160,000	CARRIED OVER
				-	-	-	-	-	
			Subtotal	\$ 160,000	\$ -	\$ 160,000	\$ -	\$ 160,000	
Water Meters	F45-WTR METERS	45-4200-58601	New Meter Installs	\$ 40,000	\$ -	\$ 40,000	\$ 7,830	\$ 32,170	ON GOING
				-	-	-	-	-	
			Subtotal	\$ 40,000	\$ -	\$ 40,000	\$ 7,830	\$ 32,170	
Creekfall Water Line Oversize Project		45-4200-58880	C/O Distribution	\$ 155,000	\$ -	\$ 155,000	\$ -	\$ 155,000	CARRIED OVER
				-	-	-	-	-	
			Subtotal	\$ 155,000	\$ -	\$ 155,000	\$ -	\$ 155,000	
CDBG Water Line Project	F45-CDBG	45-4200-58600	C/O Distribution	\$ 755,976	\$ -	\$ 755,976	\$ 17,400	\$ 738,576	ON GOING PROJECT
				-	-	-	-	-	
			Subtotal	\$ 755,976	\$ -	\$ 755,976	\$ 17,400	\$ 738,576	
Well and Pump Upgrades		45-4200-58880	Water System Improvements	\$ 100,000	\$ -	\$ 100,000	\$ 78,612		ON GOING PROJECT
		45-4200-58800	C/O Improvements				12,671	8,717	
			Subtotal	\$ 100,000	\$ -	\$ 100,000	\$ 91,283	\$ 8,717	

City of Burnet
Capital Project Worksheets

WATER & WASTEWATER CAPITAL PROJECT FUND

EXPENSES

Budgeted Projects	Project Code	Account Number	Account Name	2023-2024 Original Budget	Budget Amendment	2023-2024 Amended Budget	2023-2024 YTD Actual 09/30/2024	2023-2024 EOY Projection	STATUS
Valley Street Well Engineering/Evaluation	F45-VSW	45-4200-58880	Water System Improvements	\$ 25,000	\$ -	\$ 25,000	\$ 9,965	\$ 15,035	ON GOING PROJECT
Subtotal				\$ 25,000	\$ -	\$ 25,000	\$ 9,965	\$ 15,035	
Ranch Lift Station/ Eagles Nest Upgrade/East Tank Upgrade	F45EAGLE, F45EAST, F45RANCH	45-4210-58800 45-4200-58880	C/O Distribution Water System Improvements	\$ 35,000	\$ -	\$ 35,000	\$ 7,038 2,850	25,112	ON GOING PROJECT
Subtotal				\$ 35,000	\$ -	\$ 35,000	\$ 9,888	\$ 25,112	
Water Leak Repair - 805 Buchanan Drive	HTPC-Waterline	45-4200-58880 45-4500-52000	Water System Improvements Operating Supplies	\$ -	\$ 250,000	\$ 250,000	\$ 44,227 818	204,955	ON GOING PROJECT
Subtotal				\$ -	\$ 250,000	\$ 250,000	\$ 45,045	\$ 204,955	
Use WW Impact Fees - transfer for debt	NA	45-4210-59042	Transfer to Water & Sewer Fund	\$ 75,000	\$ -	\$ 75,000	\$ 75,000	\$ -	COMPLETE
Subtotal				\$ 75,000	\$ -	\$ 75,000	\$ 75,000	\$ -	
Total Water & Wastewater Capital Project Fund Expenses				\$ 1,855,976	\$ 250,000	\$ 2,105,976	\$ 536,381	\$ 1,569,595	

City of Burnet
Capital Project Worksheets

GENERAL CAPITAL PROJECT FUND

EXPENSES

Budgeted Projects	Project Code	Account Number	Account Name	2023-2024 Original Budget	Budget Amendment	2023-2024 Amended Budget	2023-2024 YTD Actual 09/30/2024	Balance	Status
Admin -1111									
Server Upgrade	F46-SERVER UP	46-1111-58000	C/O Equipment	\$ 50,000	\$ -	\$ 50,000	\$ 45,771		
		46-1111-57000	Non Capital - Supplies & Small Equip	-	-	-	2,256	1,973	
			Subtotal	\$ 50,000	\$ -	\$ 50,000	\$ 48,027	\$ 1,973	ON GOING
Incode 10 Upgrade - Court									
	NA	46-1111-58300	C/O Software	\$ 17,000	\$ -	\$ 17,000	\$ -	\$ 17,000	
			Subtotal	\$ 17,000	\$ -	\$ 17,000	\$ -	\$ 17,000	CARRIED OVER
Comp Plan									
	NA	46-1111-58560	Comp Plan	\$ 10,000	\$ -	\$ 10,000	\$ 7,900	\$ 2,100	
			Subtotal	\$ 10,000	\$ -	\$ 10,000	\$ 7,900	\$ 2,100	ON GOING
Eclipse Planning									
	BEDC-SOLAR	46-1111-57800	Special Event & Festivals	\$ 100,000	\$ 20,000	\$ 120,000	\$ 6,785		
		46-1111-52000	Operating Supplies		-		6,228		
		46-1111-57000	Non Capital - Supplies & Small Equip		-		1,820		
		46-1111-58000	C/O Equipment		20,000	20,000	92,479	32,689	
			Subtotal	\$ 100,000	\$ 40,000	\$ 140,000	\$ 107,311	\$ 32,689	COMPLETE
Beautification Project									
	F46KBB	46-1111-57800	Special Event & Festivals	\$ 70,000	\$ -	\$ 70,000	\$ 9,500	\$ -	
		46-1111-58800	C/O Improvements		-		48,085	12,415	
			Subtotal	\$ 70,000	\$ -	\$ 70,000	\$ 57,585	\$ 12,415	ON GOING
New City Hall									
	NA	46-1111-58810	New City Hall	\$ 8,600,000	\$ -	\$ 8,600,000	\$ 1,726,051		
		46-1111-51000	Salaries				30,769		
		46-1111-51300	Employee Insurance				15		
		46-1111-51400	FICA Tax				2,354		
		46-1111-51700	Unemployment				117		
		46-1111-54700	Communications				420		
		46-1111-57000	Non Capital - Supplies & Small Equip		-		1,950	6,838,324	
			Subtotal	\$ 8,600,000	\$ -	\$ 8,600,000	\$ 1,761,676	\$ 6,838,324	ONGOING
Total Admin-1111 Capital Project Fund Expenses				\$ 8,847,000	\$ 40,000	\$ 8,887,000	\$ 1,982,499	\$ 6,904,501	

City of Burnet
Capital Project Worksheets

GENERAL CAPITAL PROJECT FUND

EXPENSES

Budgeted Projects	Project Code	Account Number	Account Name	2023-2024 Original Budget	Budget Amendment	2023-2024 Amended Budget	2023-2024 YTD Actual 09/30/2024	Balance	Status
POLICE - 1600									
Red Dot upgrade carrover	F46GUNS	46-1600-58000	C/O Equipment	\$ 20,000	\$ -	\$ 20,000	\$ 13,644	\$ 6,356	
				-	-	-	-	-	
				-	-	-	-	-	
			Subtotal	\$ 20,000	\$ -	\$ 20,000	\$ 13,644	\$ 6,356	COMPLETE
2 K-9's including training & equipment	F46-K9	46-1620-58000	C/O Equipment	\$ 30,000	\$ 6,200	\$ 36,200	\$ 32,494		
		46-1620-57000	Non Capital - Supplies/Small Equip	-	-	-	946		
		46-1620-52000	Operating Supplies	-	-	-	367		
		46-1620-57700	Travel & Training	-	-	-	694	1,699	
			Subtotal	\$ 30,000	\$ 6,200	\$ 36,200	\$ 34,501	\$ 1,699	COMPLETE
Dispatch Software	F46-DISPATCH SW	46-1600-58300	Capital Outlay Software	\$ 250,000	\$ -	\$ 250,000	\$ 192,688		
		46-1600-52000	Operating Supplies	-	-	-	600		
		46-1600-57000	Non Capital - Supplies/Small Equip	-	-	-	960	55,752	
			Subtotal	\$ 250,000	\$ -	\$ 250,000	\$ 194,248	\$ 55,752	COMPLETE
Monument Sign carryover	F46-PD MONUMENT	46-1600-58400	C/O Building & Facility	\$ 10,000	\$ -	\$ 10,000	\$ 5,816	\$ 4,184	
			Subtotal	\$ 10,000	\$ -	\$ 10,000	\$ 5,816	\$ 4,184	COMPLETE
Shooting Range Improvements	F46-SHOOTING RANGE	46-1600-58400	C/O Building & Facility	\$ 30,000	\$ -	\$ 30,000	\$ -	\$ 30,000	
			Subtotal	\$ 30,000	\$ -	\$ 30,000	\$ -	\$ 30,000	CARRIED OVER
TRUNARC	TRUNARC	46-1600-58000	C/O Equipment	\$ -	\$ 39,000	\$ 39,000	\$ 38,495	\$ 505	
			Subtotal	\$ -	\$ 39,000	\$ 39,000	\$ 38,495	\$ 505	COMPLETE
Use of Opioid Settlement Funds	PD-OPIOID	46-1600-57955	Donated Funds	\$ 45,000	\$ -	\$ 45,000	\$ -	\$ 45,000	
			Subtotal	\$ 45,000	\$ -	\$ 45,000	\$ -	\$ 45,000	CARRIED OVER
Total PD-1600 Capital Project Fund Expenses				\$ 385,000	\$ 45,200	\$ 430,200	\$ 286,703	\$ 143,497	

City of Burnet
Capital Project Worksheets

GENERAL CAPITAL PROJECT FUND

EXPENSES

Budgeted Projects	Project Code	Account Number	Account Name	2023-2024 Original Budget	Budget Amendment	2023-2024 Amended Budget	2023-2024 YTD Actual 09/30/2024	Balance	Status
FIRE/EMS - 1640									
Fire Station 1 Roof Repairs - carryover from py hail storm	F46-FDC ROOF REPAIRS	46-1640-53300	R&M Building & Facility	\$ 48,000	\$ 9,000	\$ 57,000	\$ 56,392	\$ 608	
				-	-	-	-	-	
				-	-	-	-	-	
			Subtotal	\$ 48,000	\$ 9,000	\$ 57,000	\$ 56,392	\$ 608	COMPLETE
Use of Donated Funds S Pelej (carryover)	F46SPD	46-1640-57000	Non Capital-Supplies & Small Equip	\$ -	\$ -	\$ -	\$ 9,016		
		46-1640-57955	Donated Funds	50,000	-	50,000	-		
		46-1640-52000	Operating Supplies	-	-	-	119	40,865	
			Subtotal	\$ 50,000	\$ -	\$ 50,000	\$ 9,135	\$ 40,865	CARRIED OVER
Water Truck - Fire & Streets	F46-FDWTRTRUCK	46-1640-58000	C/O Equipment	\$ 200,000	\$ -	\$ 200,000	\$ 165,751	\$ 34,249	
			Subtotal	\$ 200,000	\$ -	\$ 200,000	\$ 165,751	\$ 34,249	COMPLETE
SCBA Equipment	F46-FDSCBAEQPT	46-1640-58000	C/O Equipment	\$ 100,000	\$ -	\$ 100,000	\$ 42,782	\$ 57,218	
			Subtotal	\$ 100,000	\$ -	\$ 100,000	\$ 42,782	\$ 57,218	CARRIED OVER
Fire Dept Drone	F46-FDDDRONE	46-1640-548000	C/O Equipment	\$ 20,000	\$ (20,000)	\$ -	\$ -	\$ -	
			Subtotal	\$ 20,000	\$ (20,000)	\$ -	\$ -	\$ -	MOVED TO ECLIPSE
Fire Dept CAD Laptops	F46-FDDDISPATCH	46-1640-57000	C/O Equipment	\$ 50,000	\$ -	\$ 50,000	\$ 46,348	\$ 3,652	
			Subtotal	\$ 50,000	\$ -	\$ 50,000	\$ 46,348	\$ 3,652	COMPLETE
Fire Wild Land Utility Task Vehicle	FD-AT2	46-1640-58000	C/O Equipment	\$ -	\$ 32,000	\$ 32,000	\$ 28,081		
		46-1640-57000	Non Capital-Supplies & Small Equip				3,170	749	
			Subtotal	\$ -	\$ 32,000	\$ 32,000	\$ 31,251	\$ 749	COMPLETE

GENERAL CAPITAL PROJECT FUND

EXPENSES

Budgeted Projects	Project Code	Account Number	Account Name	2023-2024 Original Budget	Budget Amendment	2023-2024 Amended Budget	2023-2024 YTD Actual 09/30/2024	Balance	Status
EMS Professional Service - TASSPP	NA	46-1641-54500		\$ 12,000	\$ -	\$ 12,000	\$ -	\$ 12,000	
Subtotal				\$ 12,000	\$ -	\$ 12,000	\$ -	\$ 12,000	ON GOING

Total FD-1640 Capital Project Fund Expenses **\$ 480,000 \$ 21,000 \$ 501,000 \$ 351,659 \$ 149,341**

STREETS									
Street Repair/Rehabilitation	STREHABSRHM, WOODLANDS	46-1700-58700	C/O Street	\$ 6,000,000	\$ -	\$ 6,000,000	\$ 3,013,283	\$ 2,986,717	
Subtotal				\$ 6,000,000	\$ -	\$ 6,000,000	\$ 3,013,283	\$ 2,986,717	ON GOING
Roller for Street Paving	NA	46-1700-58000	C/O Equipment	\$ 60,000	\$ -	\$ 60,000	\$ 58,821	\$ 1,179	
Subtotal				\$ 60,000	\$ -	\$ 60,000	\$ 58,821	\$ 1,179	COMPLETE
Barricades	NA	46-1700-58000	C/O Equipment	\$ -	\$ 20,650	\$ 20,650	\$ 20,650	\$ -	
Subtotal				\$ -	\$ 20,650	\$ 20,650	\$ 20,650	\$ -	COMPLETE

Total Streets-1700 Capital Project Fund Expenses **\$ 6,060,000 \$ 20,650 \$ 6,080,650 \$ 3,092,754 \$ 2,987,896**

PARKS									
Access Door Readers Wallace Riddell Restroom Access Door Readers	NA	46-1800-58800	C/O Improvements	\$ 50,000	\$ -	\$ 50,000	\$ 11,196	\$ 38,804	
Subtotal				\$ 50,000	\$ -	\$ 50,000	\$ 11,196	\$ 38,804	COMPLETE

City of Burnet
Capital Project Worksheets

GENERAL CAPITAL PROJECT FUND

EXPENSES

Budgeted Projects	Project Code	Account Number	Account Name	2023-2024 Original Budget	Budget Amendment	2023-2024 Amended Budget	2023-2024 YTD Actual 09/30/2024	Balance	Status
Purch 6 Acre tract - N West Str from BEDC	NA	46-1800-58500	C/O Land /Property Acquisition	\$ -	\$ 305,000	\$ 305,000	\$ 305,000	\$ -	COMPLETE
Subtotal				\$ -	\$ 305,000	\$ 305,000	\$ 305,000	\$ -	

Total Parks-1800 Capital Project Fund Expenses **\$ 50,000 \$ 305,000 \$ 355,000 \$ 316,196 \$ 38,804**

GALLOWAY HAMMOND REC CENTER									
GHRC Teen Center Annual Payment	NA	46-1813-58461	GHRC Teen Center	\$ 20,000	\$ -	\$ 20,000	\$ 20,000	\$ -	COMPLETE
Subtotal				\$ 20,000	\$ -	\$ 20,000	\$ 20,000	\$ -	
GHRC Capital Maint	GHRC24MAINT	46-1813-58800	GHRC Cap Maint	\$ 50,000	\$ -	\$ 50,000	\$ 46,529	\$ 3,471	COMPLETE
Subtotal				\$ 50,000	\$ -	\$ 50,000	\$ 46,529	\$ 3,471	
GHRC Capital Maint 2023 overover	GHRC23PLAN	46-1813-58800	C/O Improvement	\$ 275,000	\$ -	\$ 275,000	\$ 256,653	\$ 18,347	COMPLETE
Subtotal				\$ 275,000	\$ -	\$ 275,000	\$ 256,653	\$ 18,347	
GHRC Capital Maint 2024 Improvement Plant	GHRC24PLAN	46-1813-58800	C/O Improvement	\$ 109,500	\$ -	\$ 109,500	\$ -	\$ 109,500	CARRIED OVER
Subtotal				\$ 109,500	\$ -	\$ 109,500	\$ -	\$ 109,500	

Total GHRC-1813 Capital Project Fund Expenses **\$ 454,500 \$ - \$ 454,500 \$ 323,182 \$ 131,318**

Total General Capital Project Expenses **\$ 16,276,500 \$ 431,850 \$ 16,708,350 \$ 6,352,993 \$ 10,355,357**

City of Burnet
Capital Project Worksheets

AIRPORT CAPITAL PROJECT FUND

EXPENSES

Budgeted Projects	Project Code	Account Number	Account Name	2023-2024 Original Budget	Budget Amendment	2023-2024 Amended Budget	2023-2024 YTD Actual 09/30/24	Balance	Status		
Paving Project (runway & taxiway)	ACP_PAVING	47-2300-58800	C/O Improvements	\$ 30,000	\$ -	\$ 30,000	\$ 30,000	\$ -	Complete		
				-	-	-	-	-			
				Subtotal	\$ 30,000	\$ -	\$ 30,000	\$ 30,000		\$ -	
Jet Hanger	ACP-BOXHANGER	47-2300-58400	C/O Building & Facility	\$ 1,500,000	\$ 400,000	\$ 1,900,000	\$ 273,785	\$ 1,626,215	Ongoing		
				-	-	-	-	-			
				Subtotal	\$ 1,500,000	\$ 400,000	\$ 1,900,000	\$ 273,785		\$ 1,626,215	
Decel Lane into Airport	NA	47-2300-58500	C/O Streets	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ 100,000	Not started		
				-	-	-	-	-			
				Subtotal	\$ 100,000	\$ -	\$ 100,000	\$ -		\$ 100,000	
Other Improvements		47-2300-58800	C/O Improvements	\$ 200,000	\$ -	\$ 200,000	\$ -	\$ 200,000	Not started		
				-	-	-	-	-			
				Subtotal	\$ 200,000	\$ -	\$ 200,000	\$ -		\$ 200,000	
Ramp Grant	ACP-RAMP24	47-2310-58800	C/O Improvements	\$ 200,000	\$ -	\$ 200,000	\$ 74,215		New Ramp Grant		
				47-2310-52000	Operating Supplies	-	-	-		198	
				47-2310-53300	R&M - Building & Facility	-	-	-		21,410	
				47-2310-53400	R&M - Grounds	-	-	-		7,794	96,384
Subtotal	\$ 200,000	\$ -	\$ 200,000	\$ 103,616	\$ 96,384						
Total Airport Capital Project Fund Expenses				\$ 2,030,000	\$ 400,000	\$ 2,430,000	\$ 407,401	\$ 2,022,599			

ELECTRIC CAPITAL PROJECT FUND

EXPENSES

Budgeted Projects	Project Code	Account Number	Account Name	2023-2024 Original Budget	Budget Amendment	2023-2024 Amended Budget	2023-2024 YTD Actual 09/30/2024	Balance	Status
Utility Maps & Models	F48-UMM	48-4100-58800	C/O - Improvements	\$ 50,000	\$ 37,500	\$ 87,500	\$ 51,786	\$ 35,714	
				-	-	-	-	-	
				-	-	-	-	-	
			Subtotal	\$ 50,000	\$ 37,500	\$ 87,500	\$ 51,786	\$ 35,714	On going project
Subdivision Electrical Costs	MPNXXXXXX	48-4100-58800	C/O - Improvements	\$ 150,000	\$ 587,696	\$ 737,696	\$ 737,696	\$ (0)	
		48-4100-54504	Engineering Services	-	47,248	47,248	47,248	0	
		48-4100-58600	C/O - Distribution		5,512	5,512	5,512	-	
			Subtotal	\$ 150,000	\$ 640,456	\$ 790,456	\$ 790,456	\$ (0)	Funded by developers
Creekfall Conduit Costs	NA	48-4100-58800	C/O - Improvements	\$ 50,000	\$ -	\$ 50,000	\$ -	\$ 18,000	
		48-4100-58600	C/O - Distribution	-	-	-	32,000	18,000	
			Subtotal	\$ 50,000	\$ -	\$ 50,000	\$ 32,000	\$ 18,000	Complete
Digger Truck	F48-DIGGER TRUCK	48-4100-58000	C/O - Equipment	\$ 350,000	\$ -	\$ 350,000	\$ -	\$ 350,000	
			Subtotal	\$ 350,000	\$ -	\$ 350,000	\$ -	\$ 350,000	Carried fwd
Bucket Truck	F48-BUCKET TRUCK	48-4100-58000	C/O - Equipment	\$ 275,000	\$ -	\$ 275,000	\$ 273,422	\$ 1,578	
			Subtotal	\$ 275,000	\$ -	\$ 275,000	\$ 273,422	\$ 1,578	Complete
Light Replacement - Burnet County Fair Grounds	BCFG-LIGHTS	48-4100-58000	C/O - Equipment	\$ -	\$ 7,000	\$ 7,000	\$ 6,714	\$ 286	
			Subtotal	\$ -	\$ 7,000	\$ 7,000	\$ 6,714	\$ 286	Complete
New Meters		48-4100-58601	New Meter Installation	\$ -	\$ 5,267	\$ 5,267	\$ 5,267	\$ -	
			Subtotal	\$ -	\$ 5,267	\$ 5,267	\$ 5,267	\$ -	Offset with connect fees

ELECTRIC CAPITAL PROJECT FUND

EXPENSES

Budgeted Projects	Project Code	Account Number	Account Name	2023-2024 Original Budget	Budget Amendment	2023-2024 Amended Budget	2023-2024 YTD Actual 09/30/2024	Balance	Status
Arc Reflection System w/ Thumper (to minimize underground outages)	EQPT-ARC	48-4100-58000	C/O - Equipment	\$ -	\$ 18,000	\$ 18,000	\$ 17,589	\$ 411	
Subtotal				\$ -	\$ 18,000	\$ 18,000	\$ 17,589	\$ 411	Complete
Total Electric Capital Project Fund Expenses				\$ 875,000	\$ 708,223	\$ 1,583,223	\$ 1,177,234	\$ 405,989	

GOLF CAPITAL PROJECT FUND

EXPENSES

Budgeted Projects	Project Code	Account Number	Account Name	2023-2024 Original Budget	Budget Amendment	2023-2024 Amended Budget	2023-2024 YTD Actual 9/30/2024	2023-2024 EOY Projection	Status
Golf Course Improvements	NA	49-4300-58800	C/O - Improvements	\$ 275,000	\$ -	\$ 275,000	\$ 161,276	\$ 113,724	
				-	-	-	-	-	
				-	-	-	-	-	
			Subtotal	\$ 275,000	\$ -	\$ 275,000	\$ 161,276	\$ 113,724	Ongoing
Total Golf Capital Project Fund Expenses				\$ 275,000	\$ -	\$ 275,000	\$ 161,276	\$ 113,724	