

City Council Regular Meeting

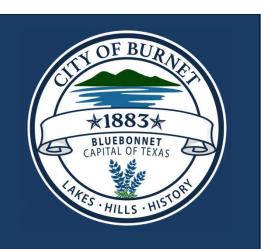
June 10, 2025

Use of Proportionate Cost Funds: Creekfall Offsite Improvements

Discuss and consider action: Resolution No. R2025-43: D. Vaughn

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BURNET, TEXAS, AUTHORIZING THE USE OF PROPORTIONATE COST FUNDS FOR CREEKFALL OFFSITE IMPROVEMENTS; AND AUTHORIZING THE USE OF FUTURE PROPORTIONATE COST PAYMENTS FROM DEVELOPERS FOR ADDITIONAL PHASES OF THE CREEKFALL DEVELOPMENT; AND PROVIDING AN EFFECTIVE DATE





Use of Proportionate Cost Funds: Creekfall Offsite Improvements

 Approved in January 2025, Ordinance No. 2025-04 established cost-sharing for Creekfall infrastructure

		_						Benefitting Tracts				Total	
	Lot Count			Lots/Units	KW per					Creekfall			
	Basis	Acres	Lots/Units	per Acre	Unit	Total KW	% of Total			4,5&6			
Creekfall 3	(actual)	37.72	115	3.048780488	5	575	24.63%	\$	238.18	\$ -	\$	136,953.43	
Creekfall 4	(actual)	18.05	52	2.880886427	5	260	11.13%	\$	238.18	\$ 27.21	\$	69,000.35	
Creekfall 5 (SF)	(assumed)	21	66	3.16	5	330	14.13%	\$	238.18	\$ 27.21	\$	87,577.37	
Creekfall 6 (MF)	(assumed)	19.5	390	20	3	1170	50.11%	\$	238.18	\$ 27.21	\$	310,501.59	
Totals		96.27	623	29.08585396		2335	100.00%				\$	604,032.74	

 This resolution authorizes the use of existing and future proportionate cost funds, including interest earned, for Creekfall Phases 3–6



Use of Proportionate Cost Funds: Creekfall Offsite Improvements

- Meritage Homes submitted \$136,953.43 for Phase 3
- Additional payments expected for Phases 4, 5, and 6
- These payments will support construction of offsite utility infrastructure in these phases





Questions?

Recommendation

• Staff recommends approval of Resolution No. R2025-43 as presented.

