



Item Brief

Meeting Date

August 26, 2025

Agenda Item

Discuss and consider action: Resolution No. R2025-69: D. Vaughn

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BURNET, TEXAS, EXPRESSING OFFICIAL INTENT TO REIMBURSE CERTAIN EXPENDITURES OF THE CITY OF BURNET, TEXAS

Information

The proposed resolution authorizes the City of Burnet to declare its intent to reimburse itself for expenditures made in connection with projects related to the July 2025 flood event and other capital improvements. This resolution does not authorize any debt or any additional expense, it is simply a procedural matter to allow reimbursement as a future option.

Details include the following:

- Maximum principal amount authorized for reimbursement: not to exceed \$4,000,000.
- Projects eligible for reimbursement include (see Exhibit A):
 - Expenses related to the July 2025 flood event (streets, electric, parks, golf course, water/wastewater, property acquisition, and related costs).
 - Streets improvements.
 - Water and wastewater infrastructure projects.
 - Parks projects.
 - Professional services (legal, fiscal, consulting, engineering, etc.).

Fiscal Impact

This resolution does not authorize the issuance of debt or create an immediate financial obligation. It allows the City to reimburse itself from future debt proceeds for eligible expenditures incurred prior to debt issuance.

Recommendation

Staff recommends approval of Resolution No. R2025-69 as presented.