

**CITY OF BURNET**

## **BEDC Bond Defeasance**

### **City Council Regular Meeting February 25, 2025**

Consideration and action with respect to Resolution No. R2025-12: D. Vaughn

RESOLUTION APPROVING THE RESOLUTION AUTHORIZING REDEMPTION OF CERTAIN  
OF THE BURNET ECONOMIC DEVELOPMENT CORPORATION'S OUTSTANDING BONDS  
AND OTHER RELATED MATTERS



*Bluebonnet Capital of Texas*

## BEDC Bond Defeasance

- BEDC Sales Tax Revenue Bonds, Taxable Series 2018
  - Total- \$1,385,000
- The BEDC Board has adopted a Defeasance Resolution authorizing the early redemption of these bonds
- As required by Chapters 501, 502, and 505 of the Texas Local Government Code, the Burnet City Council must approve BEDC's Defeasance Resolution to authorize the redemption



# Questions?

## Recommendation

- Staff recommends approval of Resolution No. R2025-12 as presented.



*Bluebonnet Capital of Texas*