

STATE OF TEXAS {}
COUNTY OF BURNET {}

On this, the 6th day of August 2025, the Burnet Economic Development Corporation of the City of Burnet convened in Special Session, at 3:01 p.m., at the Burnet City Council Chambers, 2402 S. Water Street, Burnet, with the following members present, to-wit:

Board Members: President Philip Thurman, Habib Erkan, Jr., Matt Kelley, Ricky Langley, Keith McBurnett, Josh Milam, David Vaughn

Guests: Adrienne Feild

CALL TO ORDER: The meeting was called to order by Board President Philip Thurman at 3:00 p.m. and a quorum was established.

CONSENT AGENDA: None.

ACTION ITEMS:

Discuss and consider action: Fiscal Year 2025/26 Operating and Capital Budgets: D. Vaughn

Board Member David Vaughn presented the proposed Fiscal Year 2025/26 budget to the Board. He reviewed the list of capital projects and invited Board members to share any additional project ideas or funding requests for the upcoming year. Mr. Vaughn also confirmed the funding amount the Board wished to allocate for the Business Grant Program.

Board Member Matt Kelley made a motion to approve the budget as presented. Board Member Keith McBurnett seconded the motion. The motion passed unanimously.

Discuss and consider action: BEDC Business Grant Program and consideration of applications for assistance.

The Board reviewed the list of applications submitted for the Business Grant Program. There were some applications that exceeded the grant amount and required Board approval. The following applications were approved:

- Thirsty Penguin – Approved for \$12,000 to fund asphalt repair. The applicant's required 10% contribution was waived.
- Bill's Burgers – Approved for \$15,000 for exterior remodeling and patio upgrades. The applicant's required 10% contribution was also waived.

A motion to approve the grant applications for Thirsty Penguin and Bill's Burgers as submitted was made by Board Member Matt Kelley and seconded by Board Member Ricky Langley. The motion passed unanimously.

It was noted that a few applications were incomplete. City staff will follow up with those applicants to request the necessary information. Final decisions on those awards will be made once all required materials have been received and reviewed by the Board.

Discuss and consider action: Business Retention Programs: Board President Philip Thurman led a discussion on business retention and requested input from the Board on ways the Burnet Economic Development Corporation (BEDC) can support local businesses. The Board agreed that collaborating with the Burnet Chamber of Commerce would be beneficial in identifying the specific needs of area businesses. Additionally, Board Member Matt Kelley will contact Texas Tech to explore potential opportunities for job training programs to support workforce development.

No action taken.

Discuss and consider action: Related to the potential sale of all or portions of Polk Street Properties: None.

Discuss and consider action: Related to the potential sale of all or portions of The Crossings at 281 South Commercial Park: None.

Discuss and consider action: Related to the potential sale of all or portions of Eastside Commercial Park located on Highway 29 East: None

Discuss and consider action: Burnet Community Coalition: None.

CONVENE TO EXECUTIVE SESSION: None.

RECONVENE TO REGULAR SESSION FOR POSSIBLE ACTION: None.

REQUESTS FROM BEDC FOR FUTURE REPORTS: None.

ADJOURN: There being no further business, a motion to adjourn was made by Board Member Matt Kelley at 5:09 p.m. and seconded by Board Member Ricky Langley. The motion carried unanimously.

ATTEST:

Philip Thurman, President
Burnet Economic Development Corporation

Maria Gonzales, City Secretary