



City Council
Regular Meeting

March 24, 2025

City of Burnet Financial Report

FYTD February 28, 2025



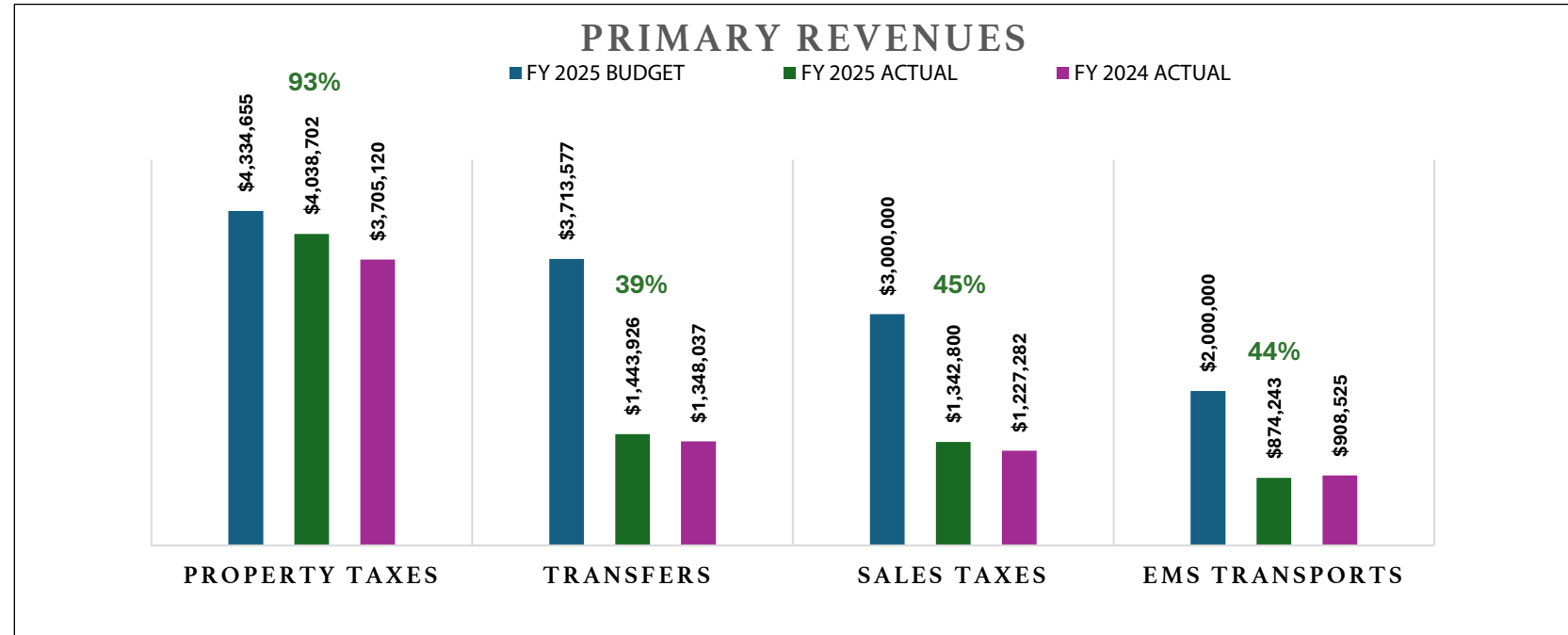


City of Burnet Financial Report

FYTD February 2025

General Fund

	Annual Budget	Actual FYTD Feb 2025	% of Budget
Revenues	\$16,407,735	\$9,314,202	57%
Expenditures	15,918,387	6,444,097	40%
Profit (Loss)	\$489,348	\$2,870,105	



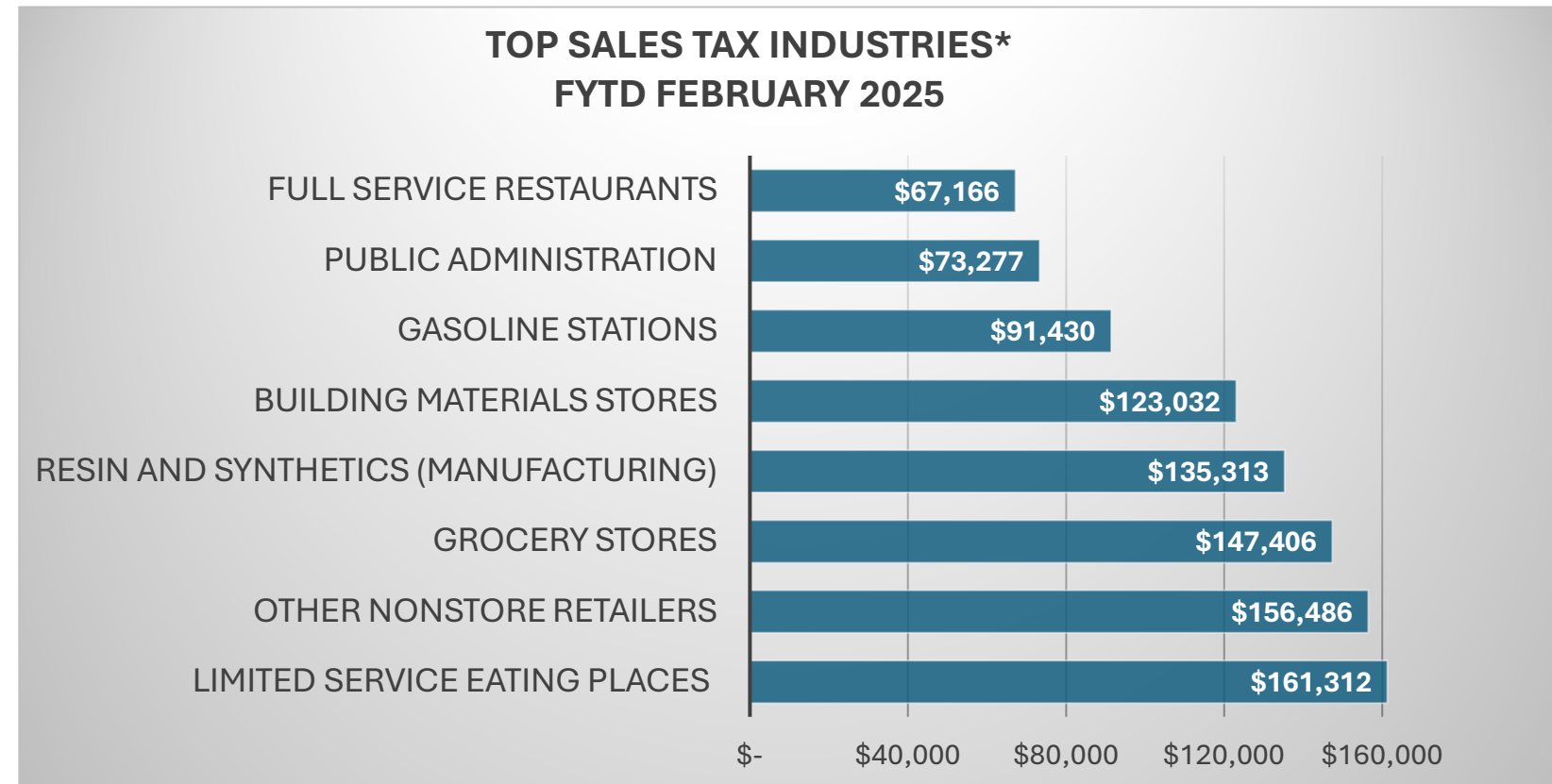


City of Burnet Financial Report

FYTD February 2025

General Fund - Sales Tax Revenue

- Increased 9% or \$115,518 to the General Fund over the prior fiscal year
 - February payment included a one-time audit adjustment of \$37,472



*As reported by ZacTax – the 8 industries listed above account for 53% of the City's total sales tax collections.

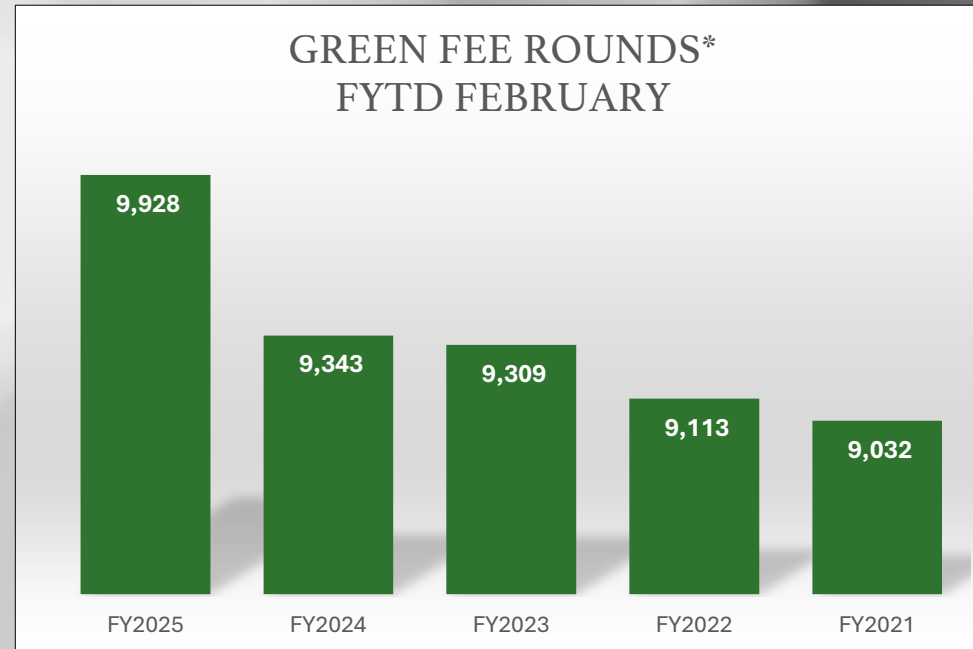




City of Burnet
 Financial Report
 FYTD February 2025

Golf Fund

	Annual Budget	Actual FYTD Feb 2025	% of Budget
Revenues	\$2,574,361	\$1,130,981	44%
Expenditures	2,429,146	941,691	39%
Profit (Loss)	\$145,215	\$189,291	



Avg Green Fee Rev per Round

- \$49.40
- Increase of \$5.99 over prior year

*Does not include annual dues or tournament rounds played.



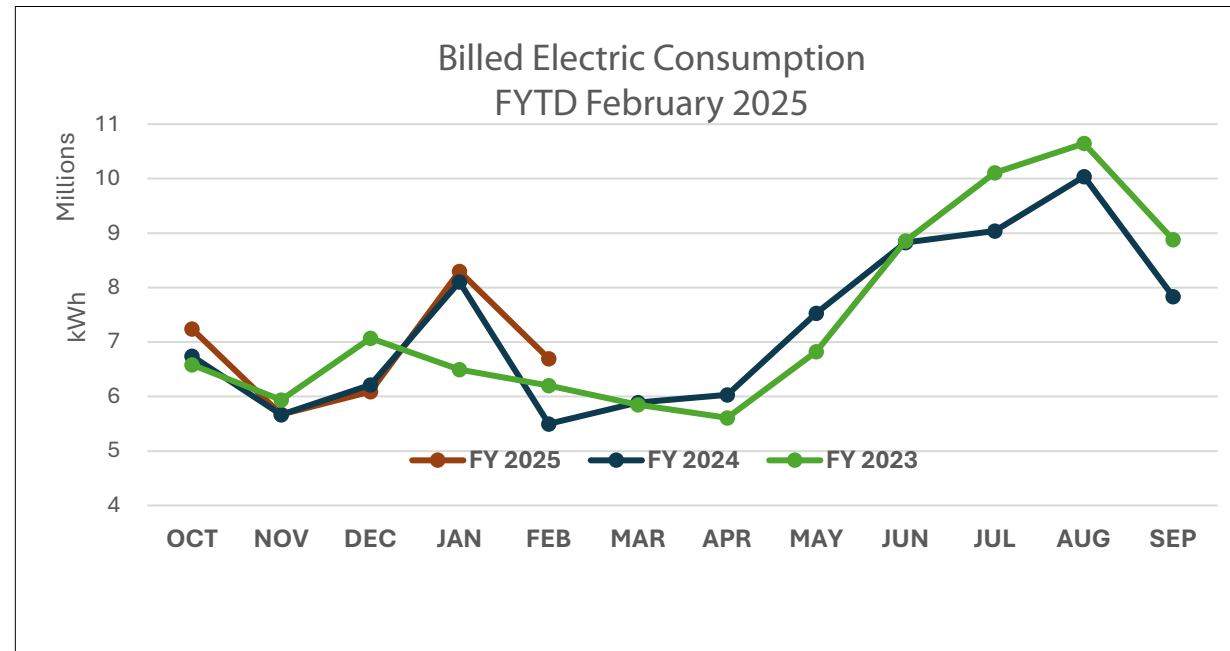


City of Burnet Financial Report

FYTD February 2025

Electric Fund

	Annual Budget	Actual FYTD Feb 2025	% of Budget
Revenues	\$4,805,522	\$1,896,345	39%
Expenditures	4,280,628	1,564,204	37%
Profit (Loss)	\$524,894	\$332,141	



Billed Consumption:	
FYTD 2025	33,994,143
FYTD 2024	32,223,211
Increase	1,770,932
% increase	5.50%

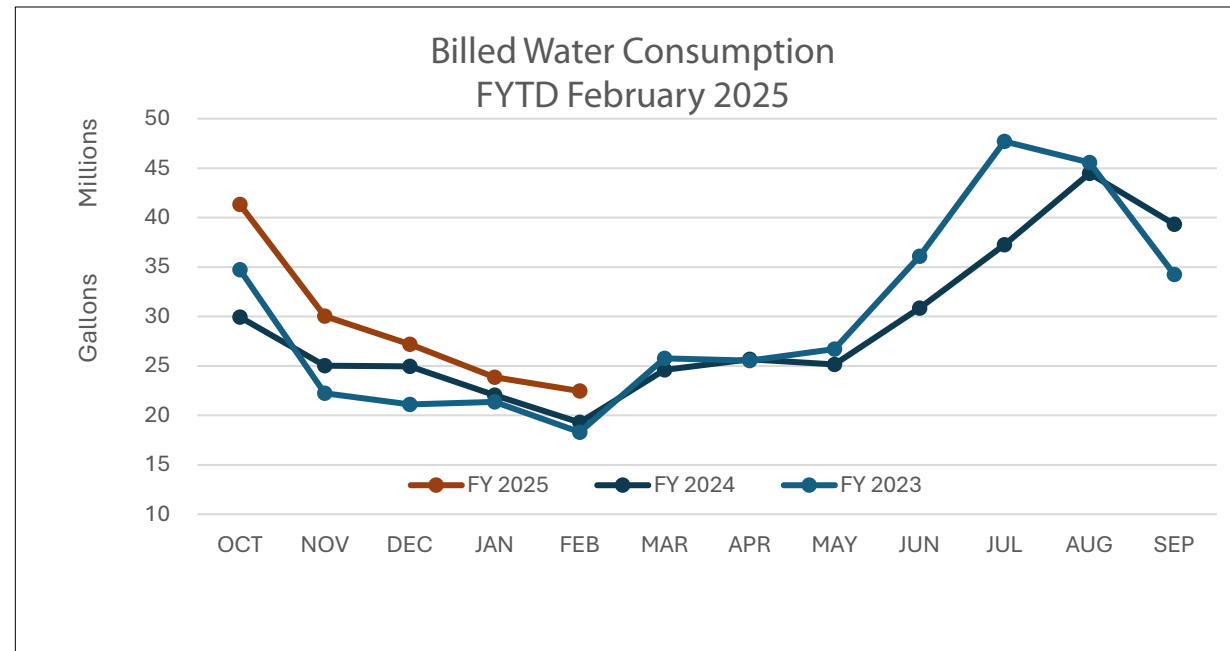




City of Burnet
Financial Report
FYTD February 2025

Water/Wastewater Fund

	Annual Budget	Actual FYTD Feb 2025	% of Budget
Revenues	\$4,844,000	\$1,940,423	40%
Expenditures	4,592,268	1,885,223	41%
Profit (Loss)	\$251,732	\$55,201	



Billed Consumption in gallons:	
FYTD 2025	144,831,972
FYTD 2024	121,219,758
Variance	23,612,214
% variance	19.48%





City of Burnet Financial Report

FYTD February 2025

Airport Fund

	Annual Budget	Actual FYTD Feb 2025	% of Budget
Revenues	\$335,336	\$137,959	41%
Expenditures	231,353	94,526	41%
Profit (Loss)	\$103,983	\$43,433	





City of Burnet
Financial Report

FYTD February 2025

Cash Reserves

As of February 28, 2025

Unrestricted Cash Reserve Balance	\$9,146,543
90 Day Reserve Requirement	<u>4,810,000</u>
"Unrestricted" Cash Balance over 90 Day Reserve	<u>\$4,336,543</u>
"Restricted by Council" Cash Balance	<u>\$5,134,348</u>





City of Burnet
Financial Report

FYTD February 2025

Questions

