



City of Burleson

For the year ended September 30, 2025



Today's Presenters



Jackie Gonzalez, CPA **Partner, Audit – Public Sector**

- ▶ Your relationship partner
- ▶ 20+ years of experience
- ▶ Practice emphasis in auditing and consulting for school districts, cities, counties and other governmental entities



Bradley Gneiting, CPA **Supervisor, Audit – Public Sector**

- ▶ Your audit supervisor
- ▶ Over five years of experience
- ▶ Practice emphasis in auditing and consulting for school districts, cities, counties and other governmental entities



Weaver at a Glance

Founded in **1950**, we're a national firm proud of our Texas roots and Houston headquarters.

1,600+

Team Members

~\$382M

In Revenue

23

U.S. Locations

200+

Global Network Firms

Industry Practice Areas

- ▶ Government
- ▶ Higher Education
- ▶ Not-for-Profit
- ▶ Energy
- ▶ Health Care
- ▶ Construction
- ▶ Real Estate
- ▶ Private Equity
- ▶ Technology
- ▶ Family Office
- ▶ Financial Services
- ▶ Professional Services
- ▶ Manufacturing, Distribution & Retail
- ▶ Hospitality & Entertainment

RANKED

2

Top 100 Firms
Accounting Today

RANKED

7

Largest Austin Accounting Firms
Austin Business Journal

RANKED

6

Largest North Texas Accounting Firms
Dallas Business Journal

RANKED

20

Fastest Growing Firm
Accounting Today

RANKED

3

Largest Tarrant County Accounting Firms
Dallas Business Journal

RANKED

11

Fastest Growing Middle Market Firm
Houston Business Journal



Our Experience: **Government**

Weaver's team has performed engagements for over three hundred clients in various levels of government. Our deep experience in this field means you are in the right hands with Weaver.

Core Services

- ▶ External audit
- ▶ Risk assessment
- ▶ Internal audit
- ▶ Business process improvement
- ▶ IT audit and security
- ▶ Valuation
- ▶ Forensic accounting
- ▶ Fraud investigation
- ▶ Agency restructuring and reorganization
- ▶ Strategic planning
- ▶ Organizational development



AICPA[®]
GAQC Member



MORE THAN

300

CLIENTS

STATE GOVERNMENT
LOCAL GOVERNMENT
HIGHER EDUCATION
REGIONAL ENTITIES
PUBLIC K-12

35+
STATE AGENCIES

40+
MUNICIPALITIES

50+
SCHOOL DISTRICTS

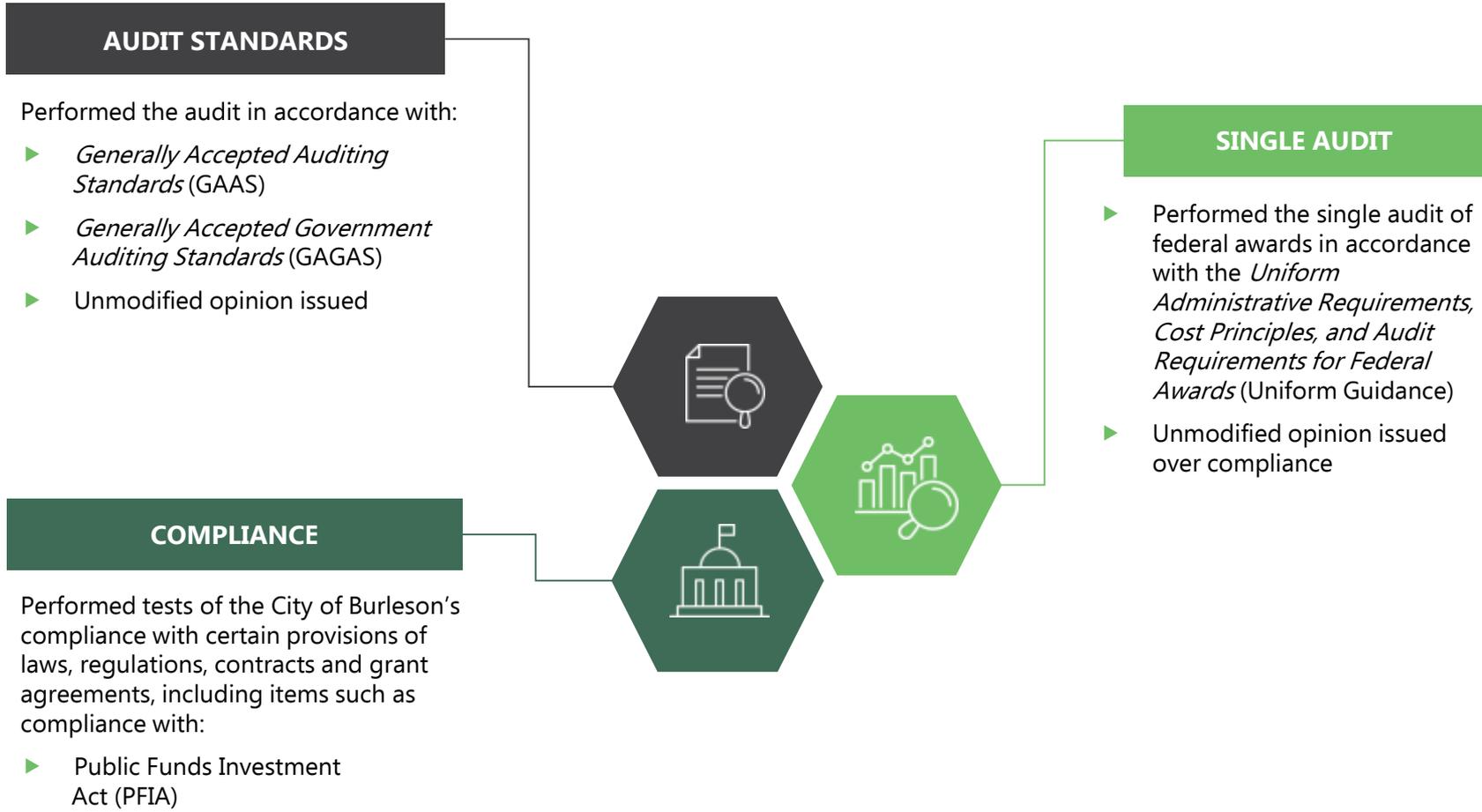
35+
UNIVERSITIES
& COLLEGES

100+
LOCAL/REGIONAL
ENTITIES

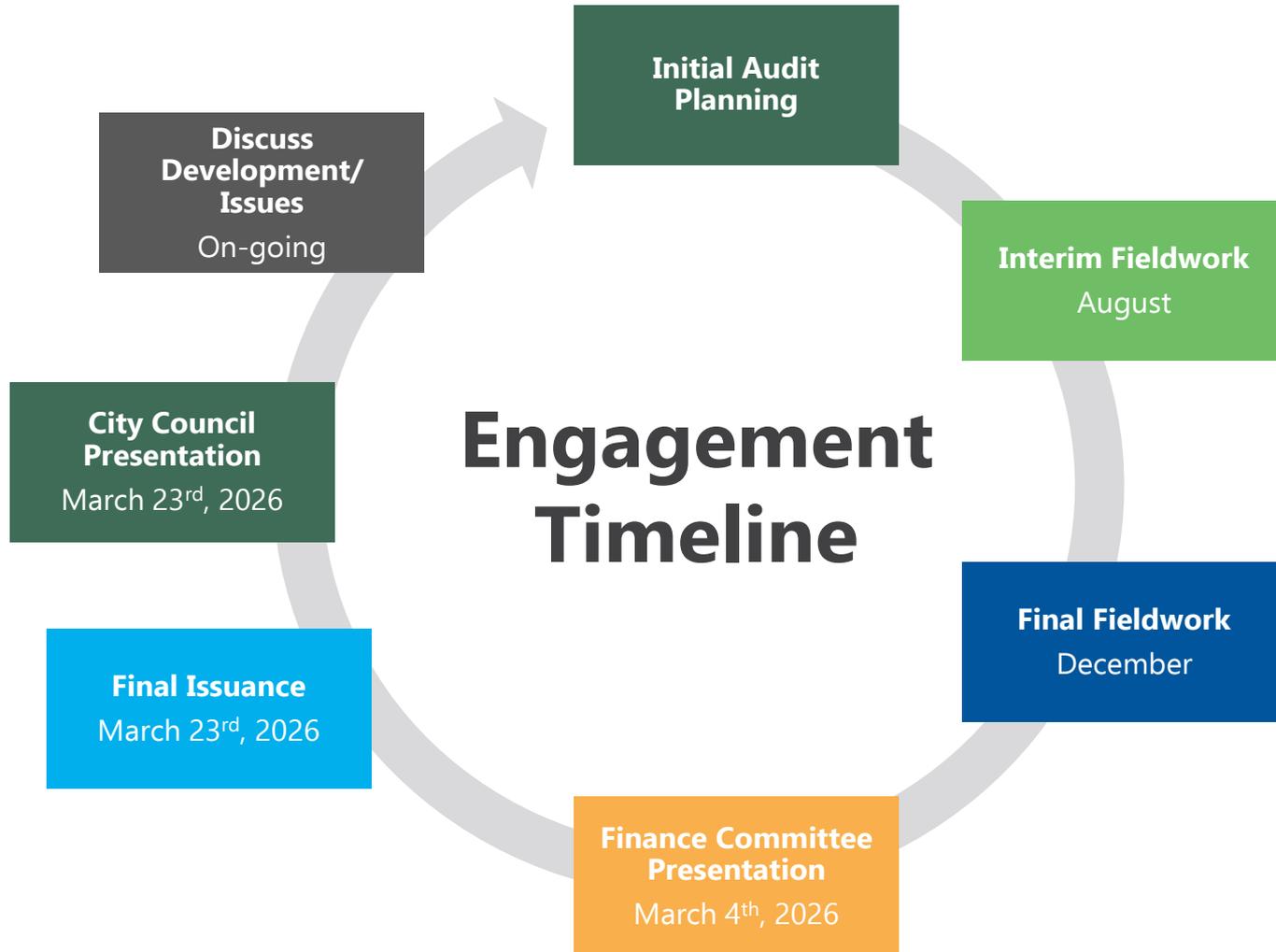
50+
GFOA AWARD
RECIPIENTS



Audit Process



Audit Timeline



Audit Results – Financial Statements

Type of Report Issued:	UNMODIFIED
Internal control over financial reporting:	
Any material weakness(es) identified?	No
Any significant deficiencies that are not material weaknesses?	None reported
Any noted noncompliance material to financial statements?	No



Audit Results – Federal Awards

Type of Report Issued, Compliance on Major Programs:	UNMODIFIED
Low Risk Auditee?	Yes
Internal control over the major program:	
Any material weakness(es) identified?	No
Any significant deficiencies that are not material weaknesses?	None reported
Any audit findings required to be reported under 2 CFR 200.516(a)?	No

Major Program: American Rescue Plan Act (21.027)

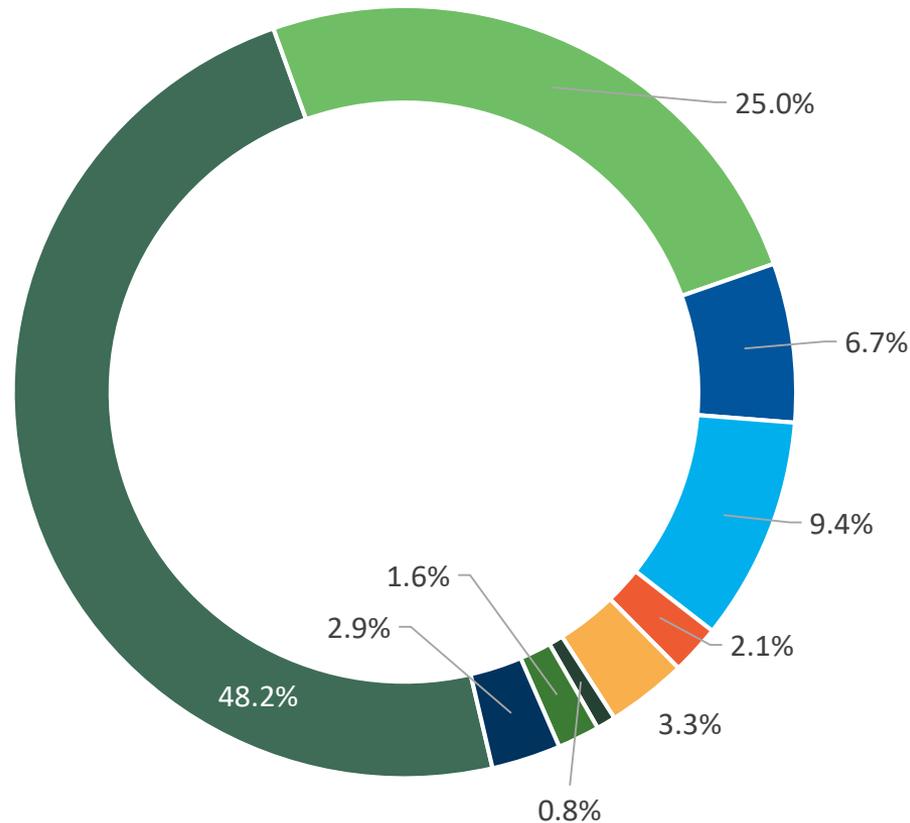


Financial Highlights – General Fund

ASSETS	\$ 28,152,316
LIABILITIES	3,264,694
DEFERRED INFLOWS OF RESOURCES	3,180,556
FUND BALANCES	
Nonspendable:	
Prepaid items	45,292
Unassigned	21,661,774
Total Fund Balances	<u>21,707,066</u>
REVENUES	63,145,069
EXPENDITURES	61,650,486
Excess of revenues over expenditures	<u>1,494,583</u>
OTHER FINANCING SOURCES (USES)	(146,250)
Net change in fund balance	<u>1,348,333</u>
Fund Balance, Beginning	20,358,733
FUND BALANCE, ENDING, as adjusted	<u>\$ 21,707,066</u>



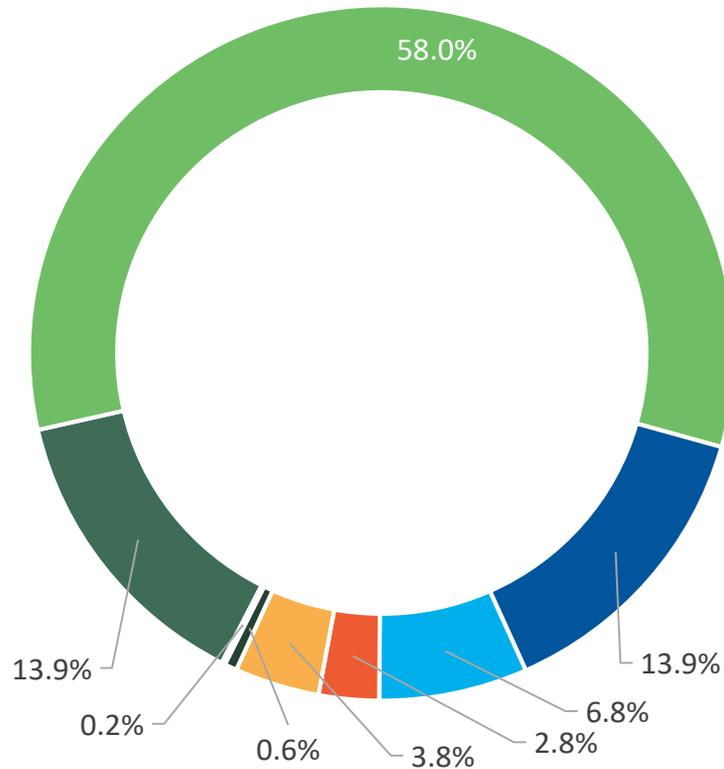
Financial Highlights – General Fund Revenue (in millions) For the Year Ended September 30, 2025



- Property Taxes (\$30.4)
- Sales and Use Tax (\$15.8)
- Franchise Fees (\$4.2)
- Charges for Services (\$5.9)
- Licenses and Permits (\$1.3)
- Intergovernmental (\$2.1)
- Fines (\$0.5)
- Investment Income (\$1.1)
- Miscellaneous (\$1.8)



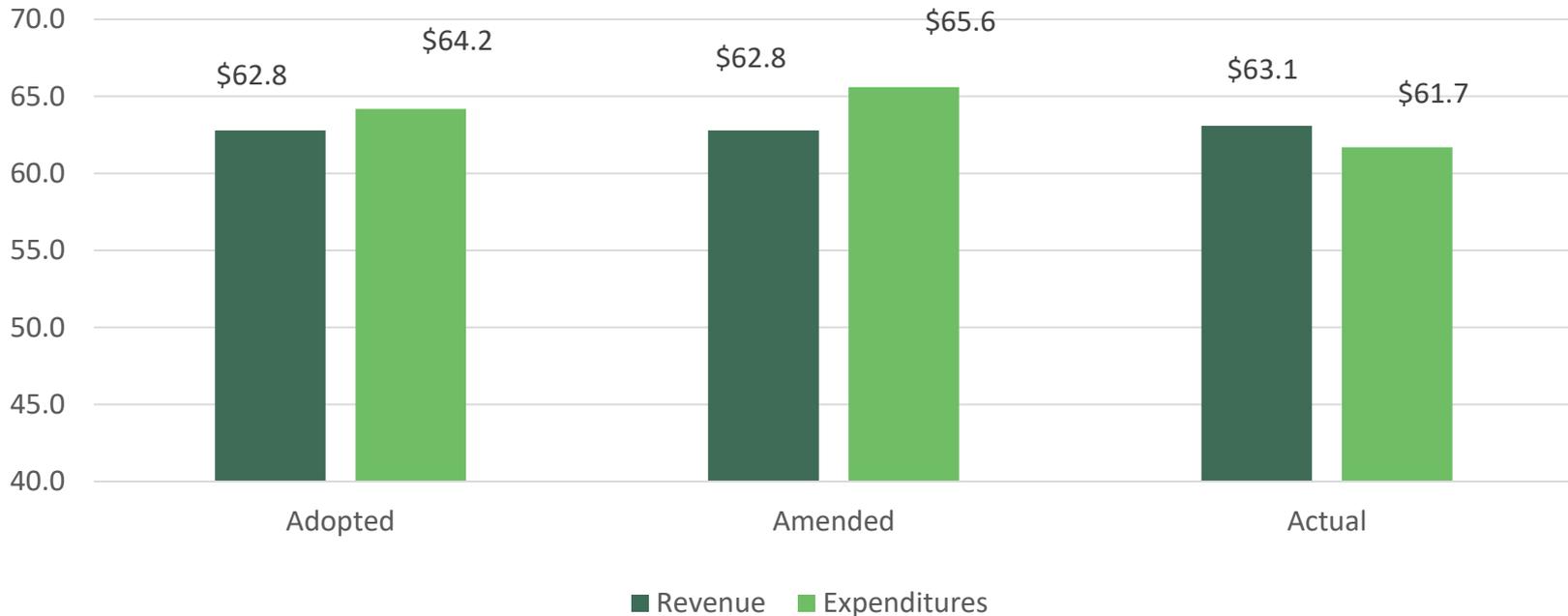
Financial Highlights – General Fund Expenditures (in millions) For the Year Ended September 30, 2025



- General Government (\$8.6)
- Public Safety (\$35.7)
- Public Works (\$8.6)
- Community Development (\$4.2)
- Library (\$1.7)
- Parks and Recreation (\$2.4)
- Capital Outlay (\$0.4)
- Debt Service (\$0.1)



Financial Highlights – General Fund Budget to Actual (in millions) For the Year Ended September 30, 2025



- ▶ Actual revenues of \$63.1M were greater than amended budgeted amounts by \$325k
- ▶ Actual expenditures of \$61.7M were less than amended budgeted expenditures by \$3.9M
 - ▶ Driven by an accounting change for ED&P & Medical Transport
 - ▶ Reduction in outside (professional) services
 - ▶ Reduction in expenditures for salary & benefits
- ▶ Ending fund balance for FY 2025 totaled \$21.7M
- ▶ Unassigned fund balance \$21.6M, which is 34% of FY 2026 adopted budgeted expenditures (\$64M)





Jackie Gonzalez, CPA

Partner, Audit – Public Sector

817-882-7758

jackie.gonzalez@weaver.com

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