

**Burleson 4A Economic Development Corporation
RESOLUTION _____**

WHEREAS, the Burleson 4A Economic Development Corporation (“Type A Corporation”), known as the 4A Corporation, was incorporated and certified on October 5, 2000, under the authorization of the Development Corporation Act of 1979 (the “Act”); and

WHEREAS, the Board has reviewed a proposed economic development and performance agreement with American Completion Tools, Inc., a copy of which is attached as Exhibit “A,” attached hereto and incorporated herein by reference for all purposes (the “Agreement”); and

WHEREAS, the Board has reviewed the recitals in the Agreement, and finds they are true and correct, and hereby adopts them into this resolution for all purposes; and

WHEREAS, the Type A Corporation finds and determines that the expenditures and incentives described in the Agreement constitute a “Project” as defined by the Development Corporation Act, codified in Subtitle C-1 of Title 12 of the Texas Local Government Code, in Sections 501.101 and 501.103; and

WHEREAS, the Type A Corporation desires to approve, authorize, and enter into the Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE BURLESON 4A ECONOMIC DEVELOPMENT CORPORATION THAT:

Section 1.

The Agreement is hereby approved and the Board President, Dan McClendon, is authorized to execute on behalf of the Type A Corporation the Agreement, substantially in the form attached as Exhibit “A.”

Section 2.

The foregoing recitals are adopted and incorporated herein for all purposes.

Section 3.

The Type A Corporation hereby respectfully requests that the City Council of the City of Burleson ratify this resolution and actions of the Type A Corporation. Accordingly, this resolution shall take effect immediately after such ratification.

PASSED, APPROVED, AND SO RESOLVED by the Board of Directors of the Burleson 4A Economic Development Corporation on the ___ day of _____, 20__.

Dan McClendon, Board President
Burleson 4A Economic Development Corporation

ATTEST:

Amanda Campos, Secretary