



W&WW, 4A, 4B, PPF, Golf Fund Financial and CIP Overview

Present to City Council on June 20, 2023

W&WW Fund Highlights

- Provides water and waste water services to customers
 - Billing and collection of these services
 - Water customers – 15,908
 - Sewer customers – 16,635
- Propose **no rate increase** for both water and sewer in FY 2024
 - **5%** increase for both water and sewer for FY2025– 2028
 - Pass through rate increases from City of Fort Worth – projecting 5% annually
- 5 year (FY2024-2028) Capital Improvement Plan (CIP) – \$82,234,883
 - Water Projects - \$48,546,511
 - Sewer Projects - \$33,688,372
- Bond issue to fund 5 year (FY 2024 -2028) CIP - \$82,234,883
- FY 2023 bond issue - \$9,033,840
 - Water Projects - \$3,443,005
 - Sewer Projects – 5,590,835

Rate History

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Projected	FY24 Projected	FY25 Projected	FY26 Projected	FY27 Projected	FY28 Projected
Water rate	1.00%	5.50%	6.00%	0.00%	(3.00%)	0.00%	0.00%	0.00%	5.00%	5.00%	5.00%	5.00%
Sewer rate	2.00%	5.50%	6.00%	6.00%	0.00%	0.00%	0.00%	0.00%	5.00%	5.00%	5.00%	5.00%

- Projecting **no rate** increase for FY 2024
- Projecting 5% rate increase in FY 2025-FY 2028
 - Water rate – 5% increase about **\$2.79** monthly average
 - Sewer rate – 5% increase about **\$2.21** monthly average
- Fund **\$82,234,833 million** Water and Sewer FY2024-2028 CIP Plan

W&S 5 Year CIP Plan FY23-27 (Original)

FY2023 Bond Sale

W&WW Supported Debt

- Water Projects \$3,443,005
- Sewer Projects \$5,590,835
- Total \$9,033,840

Water Project	2023	2024	2025	2026	2027	TOTAL
Water Line Rehabilitation	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 10,000,000
Industrial Blvd Pump Station Expansion & Alsbury Pump Station Decommission	\$ 1,288,380	\$ 5,337,652		\$ -	\$ -	\$ 6,626,032
12" Willow Creek Waterline Looping	\$ 154,625	\$ 795,204	\$ -	\$ -	\$ -	\$ 949,829
RISK AND RESILIENCY	\$ 350,000					\$ 350,000
AMI	\$ 200,000					\$ 200,000
RATE MODEL	\$ 150,000					\$ 150,000
Hulen Ground Storage Tank Rehabilitation	\$ -	\$ 1,438,743	\$ -	\$ -	\$ -	\$ 1,438,743
8" Village Creek Waterline Looping (Fire Flow)	\$ -	\$ 819,402	\$ -	\$ -	\$ -	\$ 819,402
Mountain Valley EST and GST Demolition	\$ -	\$ -	\$ 690,602	\$ -	\$ -	\$ 690,602
16" Hulen Street Waterline (Combo with Hulen Widening)		\$ 464,889	\$ 3,299,185	\$ -	\$ -	\$ 3,764,074
12" Waterline Loop for Mountain Valley	\$ -	\$ -	\$ 236,154	\$ 1,068,516	\$ -	\$ 1,304,670
12" Waterline from Wilshire to John Jones (Future Hulen)			\$ 223,058	\$ 1,261,800		\$ 1,484,858
Offsite Water Supply from Fort Worth				\$ 12,043,803	\$ -	\$ 12,043,803
Hulen Pump Station Expansion	\$ -	\$ -	\$ -	\$ 379,254	\$ 2,692,203	\$ 3,071,457
Turkey Peak Elevated Storage Tank Rehabilitation (Repaint & Rebrand)	\$ -	\$ -	\$ -	\$ -	\$ 198,950	\$ 198,950
8" County Road 715 Water Line Looping	\$ -	\$ -	\$ -	\$ -	\$ 99,003	\$ 99,003
TOTAL	\$ 4,143,005	\$ 10,855,890	\$ 6,448,999	\$ 16,753,373	\$ 4,990,156	\$ 43,191,423
Funding Sources						
Available funding	\$ 700,000	\$ -	\$ -	\$ -	\$ -	\$ 700,000
Bond issue	\$ 3,443,005	\$ 10,855,890	\$ 6,448,999	\$ 16,753,373	\$ 4,990,156	\$ 42,491,423
Total	\$ 4,143,005	\$ 10,855,890	\$ 6,448,999	\$ 16,753,373	\$ 4,990,156	\$ 43,191,423
Sewer Project	2023	2024	2025	2026	2027	TOTAL
Sewer Line Rehabilitation	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 15,000,000
Trunk Relief Line (Town Creek Basin Parallel Buildout Interceptors)	\$ 2,493,569	\$ 13,809,396	\$ -	\$ -	\$ -	\$ 16,302,965
Gateway Station Lift Station Rehabilitation	\$ 97,266	\$ 832,984	\$ -	\$ -	\$ -	\$ 930,250
Parkview Dr Sewer Upsizing to 10"	\$ -	\$ -	\$ 136,323	\$ 969,870	\$ -	\$ 1,106,193
12" WasteWater line Replacement in Village Creek Basin (Golf Course)	\$ -	\$ -	\$ -	\$ 173,017	\$ 1,230,107	\$ 1,403,124
TOTAL	\$ 5,590,835	\$ 17,642,380	\$ 3,136,323	\$ 4,142,887	\$ 4,230,107	\$ 34,742,532
Funding Sources						
W&W Bond issue	\$ 5,590,835	\$ 17,642,380	\$ 3,136,323	\$ 4,142,887	\$ 4,230,107	\$ 34,742,532
Total	\$ 5,590,835	\$ 17,642,380	\$ 3,136,323	\$ 4,142,887	\$ 4,230,107	\$ 34,742,532
Total Cash Funding	\$ 700,000	\$ -	\$ -	\$ -	\$ -	\$ 700,000
Total W&S Bonds	\$ 9,033,840	\$ 27,213,979	\$ 7,570,428	\$ 24,195,445	\$ 9,220,263	\$ 77,233,955
	\$ 9,733,840	\$ 27,213,979	\$ 7,570,428	\$ 24,195,445	\$ 9,220,263	\$ 77,933,955

W&S 5 Year CIP Plan FY23-27 (Changes)

Water Project	2023	2024	2025	2026	2027	2028	TOTAL
Water Line Rehabilitation	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000		\$ 10,000,000
Industrial Blvd Pump Station Expansion & Alsbury Pump Station Decommission	\$ 1,288,380	\$ 462,944	\$ 5,604,053	\$ -	\$ -	\$ -	\$ 7,355,377
12" Willow Creek Waterline Looping	\$ 154,625	\$ 810,968	\$ -	\$ -	\$ -	\$ -	\$ 965,593
RISK AND RESILIENCY	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350,000
AMI	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000
RATE MODEL	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000
Hulen Ground Storage Tank Rehabilitation	\$ -	\$ 1,406,486	\$ -	\$ -	\$ -	\$ -	\$ 1,406,486
8" Village Creek Waterline Looping (Fire Flow)	\$ -	\$ 837,199	\$ -	\$ -	\$ -	\$ -	\$ 837,199
Mountain Valley EST and GST Demolition	\$ -	\$ -	\$ 705,601	\$ -	\$ -	\$ -	\$ 705,601
16" Hulen Street Waterline (Combo with Hulen Widening)		\$ 464,889	\$ 3,405,768	\$ -	\$ -	\$ -	\$ 3,870,657
12" Waterline Loop for Mountain Valley	\$ -	\$ -	\$ 239,583	\$ 1,094,565	\$ -	\$ -	\$ 1,334,148
Offsite Water Supply from Fort Worth		\$ 651,211	\$ 6,387,446	\$ 9,229,769	\$ -	\$ -	\$ 16,268,426
Hulen Pump Station Expansion	\$ -	\$ -	\$ -	\$ 391,255	\$ 2,804,349	\$ -	\$ 3,195,604
Turkey Peak Elevated Storage Tank Rehabilitation (Repaint & Rebrand)	\$ -	\$ -	\$ -	\$ -	\$ 200,211		\$ 200,211
8" County Road 715 Water Line Looping	\$ -	\$ 98,795	\$ -	\$ -	\$ -		\$ 98,795
12" Water Line from Wilshire to John Jones (Future Hulen)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 256,361	\$ 256,361
TOTAL	\$ 4,143,005	\$ 6,732,492	\$ 18,342,451	\$ 12,715,589	\$ 5,004,560	\$ 256,361	\$ 46,938,097
Funding Sources							Funding Sources
Available funding	\$ 700,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 700,000
Bond issue	\$ 3,443,005	\$ 6,732,492	\$ 18,342,451	\$ 12,715,589	\$ 5,004,560	\$ 256,361	\$ 46,494,458
Total	\$ 4,143,005	\$ 6,732,492	\$ 18,342,451	\$ 12,715,589	\$ 5,004,560	\$ 256,361	\$ 47,194,458
Sewer Project	2023	2024	2025	2026	2027		TOTAL
Sewer Line Rehabilitation	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000		\$ 15,000,000
Trunk Relief Line (Town Creek Basin Parallel Buildout Interceptors)	\$ 2,493,569	\$ 14,305,706	\$ -	\$ -	\$ -	\$ -	\$ 16,799,275
Gateway Station Lift Station Rehabilitation	\$ 97,266	\$ 832,984	\$ -	\$ -	\$ -	\$ -	\$ 930,250
Parkview Dr Sewer Upsizing to 10"	\$ -	\$ -	\$ 139,285	\$ 1,000,558	\$ -	\$ -	\$ 1,139,843
12" WasteWater line Replacement in Village Creek Basin (Golf Course)	\$ -	\$ -	\$ -	\$ 178,491	\$ 1,281,348	\$ -	\$ 1,459,840
TOTAL	\$ 5,590,835	\$ 18,138,690	\$ 3,139,285	\$ 4,179,049	\$ 4,281,348	\$ -	\$ 35,329,207
Funding Sources							
Bond Issue	\$ 5,590,835	\$ 18,138,690	\$ 3,139,285	\$ 4,179,049	\$ 4,281,348		\$ 35,329,207
Total	\$ 5,590,835	\$ 18,138,690	\$ 3,139,285	\$ 4,179,049	\$ 4,281,348	\$ -	\$ 35,329,207
Total Cash Funding	\$ 700,000	\$ -	\$ -	\$ -	\$ -		\$ 700,000
Total Bond Issue	\$ 9,033,840	\$ 24,871,182	\$ 21,481,735	\$ 16,894,638	\$ 9,285,908	\$ 256,361	\$ 81,823,665
	\$ 9,733,840	\$ 24,871,182	\$ 21,481,735	\$ 16,894,638	\$ 9,285,908	\$ 256,361	\$ 82,523,665

W&S 5 Year CIP Plan FY24-28 (Additions)

Water Project	2024	2025	2026	2027	2028	TOTAL
Water Line Rehabilitation	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 10,000,000
Industrial Blvd Pump Station Expansion & Alsbury Pump Station Decommission	\$ 462,944	\$ 5,604,053	\$ -	\$ -	\$ -	\$ 6,066,997
12" Willow Creek Waterline Looping	\$ 810,968	\$ -	\$ -	\$ -	\$ -	\$ 810,968
Hulen Ground Storage Tank Rehabilitation	\$ 1,406,486	\$ -	\$ -	\$ -	\$ -	\$ 1,406,486
8" Village Creek Waterline Looping (Fire Flow)	\$ 837,199	\$ -	\$ -	\$ -	\$ -	\$ 837,199
Service Center Detention	\$ 1,250,000	\$ -	\$ -	\$ -	\$ -	\$ 1,250,000
Mountain Valley EST and GST Demolition	\$ -	\$ 705,601	\$ -	\$ -	\$ -	\$ 705,601
16" Hulen Street Waterline (Combo with Hulen Widening)	\$ 464,889	\$ 3,405,768	\$ -	\$ -	\$ -	\$ 3,870,657
12" Waterline Loop for Mountain Valley	\$ -	\$ 239,583	\$ 1,094,565	\$ -	\$ -	\$ 1,334,148
Offsite Water Supply from Fort Worth	\$ 651,211	\$ 6,387,446	\$ 9,229,769	\$ -	\$ -	\$ 16,268,426
Hulen Pump Station Expansion	\$ -	\$ -	\$ 391,255	\$ 2,804,349	\$ -	\$ 3,195,604
Turkey Peak Elevated Storage Tank Rehabilitation (Repaint & Rebrand)	\$ -	\$ -	\$ -	\$ 200,211	\$ 1,437,171	\$ 1,637,381
8" County Road 715 Water Line Looping	\$ 98,795	\$ 564,255	\$ -	\$ -	\$ -	\$ 663,050
Hidden Creek Pkwy Tank Rehab	\$ -	\$ -	\$ -	\$ 499,993	\$ -	\$ 499,993
12" Water Line from Wilshire to John Jones (Future Hulen)	\$ -	\$ -	\$ -	\$ -	\$ 256,361	\$ 256,361
TOTAL	\$ 7,982,492	\$ 18,906,706	\$ 12,715,589	\$ 5,504,553	\$ 3,693,531	\$ 48,802,871
Sewer Project	2024	2025	2026	2027	2028	TOTAL
Sewer Line Rehabilitation	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 15,000,000
Trunk Relief Line (Town Creek Basin Parallel Buildout Interceptors)	\$ 14,305,706	\$ -	\$ -	\$ -	\$ -	\$ 14,305,706
Gateway Station Lift Station Rehabilitation	\$ 832,984	\$ -	\$ -	\$ -	\$ -	\$ 832,984
Sewer Line Protection- Booger Creek Improvements	\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ 600,000
Sewer Line Easement Acquisition- Mockingbird to CR913	\$ 350,000					\$ 350,000
Parkview Dr Sewer Upsizing to 10"	\$ -	\$ 139,285	\$ 1,000,558	\$ -	\$ -	\$ 1,139,843
12" WasteWater line Replacement in Village Creek Basin (Golf Course)	\$ -	\$ -	\$ 178,491	\$ 1,281,348	\$ -	\$ 1,459,840
TOTAL	\$ 19,088,690	\$ 3,139,285	\$ 4,179,049	\$ 4,281,348	\$ 3,000,000	\$ 33,688,372
Total Annual Water & Sewer	\$ 27,071,182	\$ 22,045,990	\$ 16,894,638	\$ 9,785,901	\$ 6,693,531	\$ 82,491,243

W&S 5 Year CIP Plan FY24-28 (Proposed)

FY24-28 CIP - \$82,491,243
 FY23 Bonds \$ 9,033,840
 Total \$91,525,083

Water Project	2024	2025	2026	2027	2028	TOTAL
Water Line Rehabilitation	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 10,000,000
Industrial Blvd Pump Station Expansion & Alsbury Pump Station Decommission	\$ 462,944	\$ 5,604,053	\$ -	\$ -	\$ -	\$ 6,066,997
12" Willow Creek Waterline Looping	\$ 810,968	\$ -	\$ -	\$ -	\$ -	\$ 810,968
Hulen Ground Storage Tank Rehabilitation	\$ 1,406,486	\$ -	\$ -	\$ -	\$ -	\$ 1,406,486
8" Village Creek Waterline Looping (Fire Flow)	\$ 837,199	\$ -	\$ -	\$ -	\$ -	\$ 837,199
Service Center Detention	\$ 1,250,000	\$ -	\$ -	\$ -	\$ -	\$ 1,250,000
Mountain Valley EST and GST Demolition	\$ -	\$ 705,601	\$ -	\$ -	\$ -	\$ 705,601
16" Hulen Street Waterline (Combo with Hulen Widening)	\$ 464,889	\$ 3,405,768	\$ -	\$ -	\$ -	\$ 3,870,657
12" Waterline Loop for Mountain Valley	\$ -	\$ 239,583	\$ 1,094,565	\$ -	\$ -	\$ 1,334,148
Offsite Water Supply from Fort Worth	\$ 651,211	\$ 6,387,446	\$ 9,229,769	\$ -	\$ -	\$ 16,268,426
Hulen Pump Station Expansion	\$ -	\$ -	\$ 391,255	\$ 2,804,349	\$ -	\$ 3,195,604
Turkey Peak Elevated Storage Tank Rehabilitation (Repaint & Rebrand)	\$ -	\$ -	\$ -	\$ 200,211	\$ 1,437,171	\$ 1,637,381
8" County Road 715 Water Line Looping	\$ 98,795	\$ 564,255	\$ -	\$ -	\$ -	\$ 663,050
Hidden Creek Pkwy Tank Rehab	\$ -	\$ -	\$ -	\$ 499,993	\$ -	\$ 499,993
12" Water Line from Wilshire to John Jones (Future Hulen)	\$ -	\$ -	\$ -	\$ -	\$ 256,361	\$ 256,361
TOTAL	\$ 7,982,492	\$ 18,906,706	\$ 12,715,589	\$ 5,504,553	\$ 3,693,531	\$ 48,802,871
Sewer Project	2024	2025	2026	2027		TOTAL
Sewer Line Rehabilitation	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 15,000,000
Trunk Relief Line (Town Creek Basin Parallel Buildout Interceptors)	\$ 14,305,706	\$ -	\$ -	\$ -	\$ -	\$ 14,305,706
Gateway Station Lift Station Rehabilitation	\$ 832,984	\$ -	\$ -	\$ -	\$ -	\$ 832,984
Sewer Line Protection- Booger Creek Improvements	\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ 600,000
Sewer Line Easement Acquisition- Mockingbird to CR913	\$ 350,000					\$ 350,000
Parkview Dr Sewer Upsizing to 10"	\$ -	\$ 139,285	\$ 1,000,558	\$ -	\$ -	\$ 1,139,843
12" WasteWater line Replacement in Village Creek Basin (Golf Course)	\$ -	\$ -	\$ 178,491	\$ 1,281,348	\$ -	\$ 1,459,840
TOTAL	\$ 19,088,690	\$ 3,139,285	\$ 4,179,049	\$ 4,281,348	\$ 3,000,000	\$ 33,688,372
Total Annual W.WW	\$ 27,071,182	\$ 22,045,990	\$ 16,894,638	\$ 9,785,901	\$ 6,693,531	\$ 82,491,243

Water & Sewer 5-year Forecast

	FY 22-23 Projected	FY 23-24 Projected	FY 24-25 Projected	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected
Beginning Fund Balance	\$ 14,925,027	\$ 15,809,140	\$ 14,862,166	\$ 13,447,381	\$ 11,738,384	\$ 10,251,150
Water Revenues	\$ 13,019,920	\$ 13,234,119	\$ 14,159,457	\$ 15,149,569	\$ 16,208,989	\$ 17,342,568
Sewer Revenues	\$ 11,131,330	\$ 11,353,956	\$ 12,127,534	\$ 12,954,627	\$ 13,838,961	\$ 14,784,524
Other Revenues	\$ 2,530,983	\$ 2,550,336	\$ 2,661,503	\$ 2,699,506	\$ 2,739,398	\$ 2,806,238
Total Revenues	\$ 26,682,233	\$ 27,138,411	\$ 28,948,495	\$ 30,803,702	\$ 32,787,348	\$ 34,933,330
Personnel	\$ 2,813,718	\$ 3,326,000	\$ 3,452,170	\$ 3,583,232	\$ 3,719,379	\$ 3,860,815
Operating	\$ 16,223,643	\$ 16,824,790	\$ 17,372,029	\$ 18,115,365	\$ 18,916,916	\$ 19,757,130
Debt service	\$ 6,760,759	\$ 7,465,192	\$ 9,066,554	\$ 10,338,312	\$ 11,159,086	\$ 11,221,090
Proposed Supplemental	\$ -	\$ 469,403	\$ 472,526	\$ 475,790	\$ 479,200	\$ 482,764
Total Expenditures	\$ 25,798,120	\$ 28,085,385	\$ 30,363,280	\$ 32,512,699	\$ 34,274,582	\$ 35,321,799
Change in Fund Balance	\$ 884,113	\$ (946,974)	\$ (1,414,785)	\$ (1,708,997)	\$ (1,487,233)	\$ (388,470)
Ending Fund Balance	\$ 15,809,140	\$ 14,862,166	\$ 13,447,381	\$ 11,738,384	\$ 10,251,150	\$ 9,862,681
FB % of Expenditure	61.28%	52.92%	44.29%	36.10%	29.91%	27.92%

4B Fund

Sales Tax Breakdown – 8.25%

- State of Texas - 6.25%
- City of Burleson - 2.00%
 - General Fund - 1.00%
 - 4B Fund- 0.50%
 - 4A Fund- 0.50%
- Sales Tax Assumption
 - 5.5% increase - FY2023
 - 3% increase – FY2024-2028

4B Fund Highlights

- 4B Fund Supports:
 - Parks Administration
 - Subsidizes Parks Performance Fund operations
 - Subsidizes Golf Fund operations
 - Parks Capital Improvement Plan
- FY2023 Year-end estimated fund balance - \$9,721,336
- 50.37% fund balance percentage to expenditures
- FY2023 4B \$2,054,444 cash funding for new parks annex facility
- 4B 5 Capital Improvement Plan
 - FY2024-2028 - \$22,148,606
 - Self Supporting Debt - \$21,269,023
 - Cash funding - \$879,583 (park zone fees, park dedication fees, and 4B cash funding)
 - FY2023 bond sale - \$7,670,116

Parks and Golf 5-Year CIP Plan FY2023-2027 (Original)

Project	FY 23	FY 24	FY 25	FY 26	FY 27	Total
Parks						
Park Refurbishments						
Bartlett Playground					300,000	300,000
Cedar Ridge		200,000				200,000
Elk Ridge	220,000					220,000
Heberle					235,000	235,000
Meadow Crest				220,000		220,000
Mistletoe		300,000				300,000
Oak Valley	500,000					500,000
Wakefield	200,000					200,000
Warren					500,000	500,000
Sport Fields						
Bartlett Field Regrading	1,500,000					1,500,000
Chisenhall Field Turf and Lighting	500,000	500,000	500,000	500,000	500,000	2,500,000
Hidden Creek Softball Relocation	250,000	2,000,000				2,250,000
Trails, Parking and Infrastructure						
Bailey Lake Low Water Crossing			220,000			220,000
Chisenhall and Bailey Lake Parking	2,001,000					2,001,000
Oak Valley Trail-Scott Street Trailhead		500,000				500,000
Village Creek Trail Phase IV		685,000				685,000
Village Creek Trail Phase III	2,417,160					2,417,160
Signage						
Park Monument Signs	65,000	65,000	65,000	65,000	65,000	325,000
City Wide Monument Signs	200,000	200,000				400,000
New Construction						
Shannon Creek Park	3,327,763					3,327,763
Community Park	4,000,000	500,000				4,500,000
Unplanned Park Improvements	50,000	50,000	50,000	50,000	50,000	250,000

Parks and Golf 5 Year CIP Plan (Original) Continued

BRiCk	FY 23	FY 24	FY 25	FY 26	FY 27	Total
Upgrade A/C Control system and ventilation	500,000					500,000
Replace roof			1,000,000			1,000,000
Retiling of pool part room and family changing areas	62,000					62,000
Addition of Dry Sauna				380,000		380,000
Replacement of entry monument sign					35,000	35,000
Remodel of entryway (Admin, Kiosk, Rockwall and lighting)	125,000					125,000
Golf						
Monument Sign	28,750					28,750
Tee and Wayfinding signage		25,000				25,000
Bunkers						
Bunkers (1,16,17,18)	89,500					89,500
Bunkers (11,5,6,7,9)		97,750				97,750
Bunkers (2,3,4)			44,000			44,000
Bunkers (10,12)				30,800		30,800
Bunkers (13,14)					34,000	34,000
Tree Work						
Tree Removal and Limb up (Creek, 4,14)	49,000					49,000
Tree Removal and Limb up (7,9,10)				45,000		45,000
Tree Removal and Limb up (1,18)			45,000			45,000
Turf Improvements						
Range side (9) (shape, sod, cart path, trees)		45,000				45,000
Greens resurface (all 18) (remove and replace top 6' of material)					375,000	375,000
Ponds and Irrigation						
Pond Renovation bentonite/fountains (4,5,15)				85,000		85,000
Floating Intake Pipe Replacement			16,750			16,750
Park Total	15,230,923	5,000,000	835,000	835,000	1,650,000	23,550,923
BRiCk Total	687,000	0	1,000,000	380,000	35,000	2,102,000
Golf Total	167,250	167,750	105,750	160,800	409,000	1,010,550
Contingency/Escalation 5%	804,259	258,388	97,038	68,790	104,700	1,333,174
Total	16,889,432	5,426,138	2,037,788	1,444,590	2,198,700	27,996,647
Available Funding	1,975,000	204,033	105,750	160,800	409,000	2,854,583
Debt Sale	14,914,432	5,222,105	1,932,038	1,283,790	1,789,700	25,142,064
Total	16,889,432	5,426,138	2,037,788	1,444,590	2,198,700	27,996,647

Parks and Golf 5-Year CIP Plan FY2023-2027 (Changes)

Project	FY 23	FY 24	FY 25	FY 26	FY 27
Parks					
Park Refurbishments					
Bailey Lake				\$450,000.00	\$450,000.00
Bartlett					\$300,000.00
Cedar Ridge		\$280,000.00			\$280,000.00
Centennial			\$420,000.00		\$420,000.00
Clark	\$223,588.00				\$223,588.00
Elk Ridge	\$220,000.00				\$220,000.00
Meadowcrest		\$400,000.00			\$400,000.00
Mistletoe Hill				\$585,000.00	\$585,000.00
Oak Valley	\$500,000.00				\$500,000.00
Wakefield	\$200,000.00				\$200,000.00
Warren			\$750,000.00		\$500,000.00
Sport Fields					
Bartlett Field Regrading	\$1,102,968.00				\$1,102,968.00
Chisenhall Field Turf and Lighting	\$549,675.00	\$525,000.00	\$500,000.00	\$500,000.00	\$500,000.00
Hidden Creek Softball Relocation	\$250,000.00	\$2,000,000.00			\$2,250,000.00
Trails, Parking and Infrastructure					
Bailey Lake Low Water Crossing			\$220,000.00		\$220,000.00
Chisenhall and Bailey Lake Parking	\$1,792,594.00				\$1,792,594.00
Oak Valley South Connector Trail	\$260,000.00				\$260,000.00
Oak Valley Trail-Scott Street Trailhead		\$540,000.00			\$540,000.00
Village Creek Trail Phase IV		\$685,000.00			\$685,000.00
Village Creek Trail Phase III		\$2,417,160.00			\$2,417,160.00
Signage					
Park Monument Signs	\$65,000.00	\$65,000.00	\$65,000.00	\$65,000.00	\$65,000.00
City Wide Monument Signs		\$550,000.00			\$550,000.00
New Construction					
Shannon Creek Park		\$3,327,763.00			\$3,327,763.00
Community Park	\$3,200,000.00	\$500,000.00			\$3,700,000.00
Unplanned Park Improvements	\$50,000.00	Moving to supplemental for future years			\$50,000.00

Parks and Golf 5-Year CIP Plan FY2023-2027 (Changes) Continued

BRiCk	FY 23	FY 24	FY 25	FY 26	FY 27	Total
Upgrade A/C Control system and ventilation	\$175,000.00					\$175,000.00
Replace roof			\$1,000,000.00			\$1,000,000.00
Remodel of entryway (Admin, Kiosk, Rockwall and lighting)		\$487,000.00				\$487,000.00
Addition of Dry Sauna				\$380,000.00		\$380,000.00
Replacement of indoor pool sandfilter		\$155,000.00				\$155,000.00
Replaster Indoor Pool			\$300,000.00			\$300,000.00
Replacement of entry monument sign					\$35,000.00	\$35,000.00
Golf						
Tee and Wayfinding signage		\$25,000.00				\$25,000.00
Bunkers						
Bunkers	\$303,000.00					\$303,000.00
Tree Work						
Tree Removal and Limb up (Creek, 4,14)	\$49,000.00					\$49,000.00
Turf Improvements						
Range side (9) (shape, sod, cart path, trees)		\$45,000.00				\$45,000.00
Greens resurface (all 18) (remove and replace top 6' of material)					\$375,000.00	\$375,000.00
Course and Cart Path						
Drainage Improvements	\$145,000.00					\$145,000.00
Cart Path Repairs	\$100,000.00	Move to supplemental for future years				\$100,000.00
Ponds and Irrigation						
Pond Renovation bentonite/fountains (4,5,15)				\$85,000.00		\$85,000.00
Floating Intake Pipe Replacement			\$16,750.00			\$16,750.00
System Wide Master Plan Update		\$100,000.00				\$100,000.00
Park Total	\$8,413,825.00	\$11,289,923.00	\$1,955,000.00	\$1,600,000.00	\$1,365,000.00	\$24,623,748.00
BRiCk Total	\$175,000.00	\$642,000.00	\$1,300,000.00	\$380,000.00	\$35,000.00	\$2,532,000.00
Golf Total	\$597,000.00	\$70,000.00	\$16,750.00	\$85,000.00	\$375,000.00	\$1,143,750.00
Admin	\$0.00	\$100,000.00	\$0.00	\$0.00	\$0.00	\$100,000.00
Contingency/Escalation 5%	\$459,291.25	\$600,096.15	\$163,587.50	\$103,250.00	\$88,750.00	\$1,414,974.90
Total	\$9,645,116.25	\$12,702,019.15	\$3,435,337.50	\$2,168,250.00	\$1,863,750.00	\$29,814,472.90
Available Funding	\$1,975,000.00	\$204,033.00	\$105,750.00	\$160,800.00	\$409,000.00	\$2,854,583.00
Debt Sale	\$7,670,116.25	\$12,497,986.15	\$3,329,587.50	\$2,007,450.00	\$1,454,750.00	\$26,959,889.90
Total	\$9,645,116.25	\$12,702,019.15	\$3,435,337.50	\$2,168,250.00	\$1,863,750.00	\$29,814,472.90

Parks and Golf 5 year CIP FY2024-2028 (Recommended)

Project	FY 24	FY 25	FY 26	FY 27	FY 28	Total
Parks						
Park Refurbishments						
Bailey Lake			\$450,000.00			\$450,000.00
Bartlett				\$300,000.00		\$300,000.00
Cedar Ridge	\$280,000.00					\$280,000.00
Centennial		\$420,000.00				\$420,000.00
Chisenall					\$260,000.00	
Heberle					\$310,000.00	\$310,000.00
Meadowcrest	\$400,000.00					\$400,000.00
Mistletoe Hill			\$585,000.00			\$585,000.00
Warren		\$750,000.00		\$500,000.00		\$1,250,000.00
Sport Fields						
Bartlett Field Regrading						\$0.00
Chisenhall Field Turf and Lighting	\$525,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$2,525,000.00
Chisenhall Playground						\$0.00
Hidden Creek Softball Relocation	\$2,000,000.00					\$2,000,000.00
Trails, Parking and Infrastructure						
Bailey Lake Low Water Crossing		\$220,000.00				\$220,000.00
Oak Valley Trail-Scott Street Trailhead	\$540,000.00					\$540,000.00
Village Creek Trail Phase IV	\$685,000.00					\$685,000.00
Village Creek Trail Phase III	\$2,417,160.00					\$2,417,160.00
Signage						
Park Monument Signs	\$65,000.00	\$65,000.00	\$65,000.00	\$65,000.00		\$260,000.00
City Wide Monument Signs	\$550,000.00					\$550,000.00
New Construction						
Shannon Creek Park	\$3,327,763.00					\$3,327,763.00
Community Park	\$500,000.00					\$500,000.00

Parks and Golf 5 Year CIP Plan (Recommended) Continued

BRiCk	FY 24	FY 25	FY 26	FY 27	FY 28	Total
Replace roof		\$1,000,000.00				\$1,000,000.00
Remodel of entryway (Admin, Kiosk, Rockwall and lighting)	\$487,000.00					\$487,000.00
Addition of Dry Sauna			\$380,000.00			\$380,000.00
Replacement of indoor pool sandfilter	\$155,000.00					\$155,000.00
Replaster Indoor Pool		\$300,000.00				\$300,000.00
Desert Aire					\$250,000.00	\$250,000.00
HVAC Unit					\$500,000.00	\$500,000.00
Replacement of entry monument sign				\$35,000.00		\$35,000.00
Golf						
Tee and Wayfinding signage	\$25,000.00					\$25,000.00
Turf Improvements						
Range side (9) (shape, sod, cart path, trees)	\$45,000.00					\$45,000.00
Greens resurface (all 18) (remove and replace top 6' of material)				\$375,000.00		\$375,000.00
Ponds and Irrigation						
Pond Renovation bentonite/fountains (4,5,15)			\$85,000.00			\$85,000.00
Floating Intake Pipe Replacement		\$16,750.00				\$16,750.00
Administration						
System Wide Master Plan Update	\$100,000.00					\$100,000.00
Park Total	\$11,289,923.00	\$1,955,000.00	\$1,600,000.00	\$1,365,000.00	\$1,070,000.00	\$17,279,923.00
BRiCk Total	\$642,000.00	\$1,300,000.00	\$380,000.00	\$35,000.00	\$750,000.00	\$3,107,000.00
Golf Total	\$70,000.00	\$16,750.00	\$85,000.00	\$375,000.00	\$0.00	\$546,750.00
Admin	\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00
Contingency/Escalation 5%	\$600,096.15	\$163,587.50	\$103,250.00	\$88,750.00	\$91,000.00	\$1,046,683.65
Total	\$12,702,019.15	\$3,435,337.50	\$2,168,250.00	\$1,863,750.00	\$1,911,000.00	\$22,080,356.65
Available Funding	\$204,033.00	\$105,750.00	\$160,800.00	\$409,000.00		\$879,583.00
Debt Sale	\$12,497,986.15	\$3,329,587.50	\$2,007,450.00	\$1,454,750.00	\$1,911,000.00	\$21,200,773.65
Total	\$12,702,019.15	\$3,435,337.50	\$2,168,250.00	\$1,863,750.00	\$1,911,000.00	\$22,080,356.65

Optional Parks CIP Plan

- At the June 5th City Council meeting, during the General Fund and Debt Service Fund Financial Overview, staff referenced approximately \$1,600,000 of 4B eligible Park related expenditures paid from the General Fund
- Staff indicated that it would be possible to shift a portion of this cost back to 4B to provide General Fund additional funding for future supplement packages, but would require modifications to the 4B CIP
- The following Optional CIP shifts \$350,000 to the General Fund, and the changes to the CIP plan to accommodate this shift

Parks and Golf CIP Plan (FY2024-2028) (Optional)

Project	FY 24	FY 25	FY 26	FY 27	FY 28	Total
Parks						
Park Refurbishments						
Bailey Lake				\$450,000.00		\$450,000.00
Bartlett					\$300,000.00	\$300,000.00
Cedar Ridge	\$280,000.00					\$280,000.00
Centennial			\$420,000.00			\$420,000.00
Chisenhall				\$260,000.00		\$260,000.00
Heberle					\$310,000.00	\$310,000.00
Meadowcrest		\$400,000.00				\$400,000.00
Mistletoe Hill				\$585,000.00		\$585,000.00
Warren					\$1,250,000.00	\$1,250,000.00
Sport Fields						
Chisenhall Field Turf and Lighting		\$525,000.00		\$525,000.00		\$1,050,000.00
Hidden Creek Softball Relocation			\$2,000,000.00			\$2,000,000.00
Trails, Parking and Infrastructure						
Bailey Lake Low Water Crossing		\$220,000.00				\$220,000.00
Oak Valley Trail-Scott Street Trailhead	\$540,000.00					\$540,000.00
Village Creek Trail Phase IV		\$685,000.00				\$685,000.00
Village Creek Trail Phase III	\$2,417,160.00					\$2,417,160.00
Signage						
Park Monument Signs		\$65,000.00		\$65,000.00		\$130,000.00
City Wide Monument Signs	\$550,000.00					\$550,000.00
New Construction						
Shannon Creek Park	\$3,327,763.00					\$3,327,763.00
Community Park			\$500,000.00			\$500,000.00

Parks and Golf CIP Plan FY2024-2028 (Optional) Continued

BRiCk	FY 24	FY 25	FY 26	FY 27	FY 28	Total
Replace roof					\$1,000,000.00	\$1,000,000.00
Remodel of entryway (Admin, Kiosk, Rockwall and lighting)	\$487,000.00					\$487,000.00
Addition of Dry Sauna			\$380,000.00			\$380,000.00
Replacement of indoor pool sandfilter	\$155,000.00					\$155,000.00
Replaster Indoor Pool		\$300,000.00				\$300,000.00
Desert Aire		\$250,000.00				\$250,000.00
HVAC Unit					\$500,000.00	\$500,000.00
Replacement of entry monument sign				\$35,000.00		\$35,000.00
Golf						
Tee and Wayfinding signage	\$25,000.00					\$25,000.00
Turf Improvements						
Range side (9) (shape, sod, cart path, trees)	\$45,000.00					\$45,000.00
Greens resurface (all 18) (remove and replace top 6' of material)				\$375,000.00		\$375,000.00
Course and Cart Path						
Ponds and Irrigation						
Pond Renovation bentonite/fountains (4,5,15)			\$85,000.00			\$85,000.00
Floating Intake Pipe Replacement		\$16,750.00				\$16,750.00
Administration						
System Wide Master Plan Update	\$100,000.00					\$100,000.00
Park Total	\$7,114,923.00	\$1,895,000.00	\$2,920,000.00	\$1,885,000.00	\$1,860,000.00	\$15,674,923.00
BRiCk Total	\$642,000.00	\$550,000.00	\$380,000.00	\$35,000.00	\$1,500,000.00	\$3,107,000.00
Golf Total	\$70,000.00	\$16,750.00	\$85,000.00	\$375,000.00	\$0.00	\$546,750.00
Admin	\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00
Contingency/Escalation 5%	\$391,346.15	\$123,087.50	\$169,250.00	\$114,750.00	\$168,000.00	\$966,433.65
Total	\$8,318,269.15	\$2,584,837.50	\$3,554,250.00	\$2,409,750.00	\$3,528,000.00	\$20,395,106.65
Available Funding	\$204,033.00	\$105,750.00	\$160,800.00	\$409,000.00		\$879,583.00
Debt Sale	\$8,114,236.15	\$2,479,087.50	\$3,393,450.00	\$2,000,750.00	\$3,528,000.00	\$19,515,523.65
Total	\$8,318,269.15	\$2,584,837.50	\$3,554,250.00	\$2,409,750.00	\$3,528,000.00	\$20,395,106.65

4B Fund Financial Forecast

Recommended

	FY 22-23 Estimate	FY 23-24 Projected	FY 24-25 Projected	FY 25-26 Projected	FY 26-27 Projected	FY 26-27 Projected
Beginning Fund Balance	\$ 6,656,935	\$ 4,721,336	\$ 4,464,520	\$ 3,822,140	\$ 3,333,148	\$ 2,992,190
Sales Tax Revenue	\$ 7,338,172	\$ 7,558,317	\$ 7,785,066	\$ 8,018,618	\$ 8,259,177	\$ 8,506,952
Other Revenues	\$ 100,000	\$ 104,000	\$ 107,120	\$ 110,334	\$ 113,644	\$ 117,053
Total Revenues	\$ 7,438,172	\$ 7,662,317	\$ 7,892,186	\$ 8,128,952	\$ 8,372,821	\$ 8,624,005
Debt Service	\$ 1,672,631	\$ 2,238,888	\$ 3,197,350	\$ 3,478,125	\$ 3,479,650	\$ 3,602,500
Golf Course Debt	\$ 376,086	\$ 370,532	\$ 382,208	\$ -	\$ -	\$ -
Golf Transfer	\$ 1,173,242	\$ 709,998	\$ 647,793	\$ 673,480	\$ 700,380	\$ 728,547
PPF Transfer	\$ 3,321,990	\$ 3,502,895	\$ 3,557,481	\$ 3,685,868	\$ 3,818,942	\$ 3,956,877
Other Expenditures	\$ 2,829,822	\$ 1,096,820	\$ 749,735	\$ 780,470	\$ 714,806	\$ 707,951
Total Expenditures	\$ 9,373,771	\$ 7,919,133	\$ 8,534,567	\$ 8,617,944	\$ 8,713,778	\$ 8,995,876
Change in Fund Balance	\$ (1,935,599)	\$ (256,816)	\$ (642,381)	\$ (488,992)	\$ (340,958)	\$ (371,871)
Ending Fund Balance	\$ 4,721,336	\$ 4,464,520	\$ 3,822,140	\$ 3,333,148	\$ 2,992,190	\$ 2,620,319
FB % of Expenditure	50.37%	56.38%	44.78%	38.68%	34.34%	29.13%

4B Fund Financial Forecast

Optional

	FY 22-23 Estimate	FY 23-24 Projected	FY 24-25 Projected	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected
Beginning Fund Balance	\$ 6,656,935	\$ 4,726,336	\$ 4,144,220	\$ 3,512,788	\$ 3,105,073	\$ 2,730,806
Sales Tax Revenue	\$ 7,338,172	\$ 7,558,317	\$ 7,785,066	\$ 8,018,618	\$ 8,259,177	\$ 8,506,952
Other Revenues	\$ 105,000	\$ 109,200	\$ 113,568	\$ 118,111	\$ 122,835	\$ 127,749
Total Revenues	\$ 7,443,172	\$ 7,667,517	\$ 7,898,634	\$ 8,136,729	\$ 8,382,012	\$ 8,634,701
Debt Service	\$ 1,672,631	\$ 2,219,388	\$ 2,842,850	\$ 3,054,625	\$ 3,172,150	\$ 3,339,000
Golf Course Debt	\$ 376,086	\$ 370,532	\$ 382,208	\$ -	\$ -	\$ -
Golf Transfer	\$ 1,173,242	\$ 709,998	\$ 647,793	\$ 673,480	\$ 700,380	\$ 728,547
PPF Transfer	\$ 3,321,990	\$ 3,502,895	\$ 3,557,481	\$ 3,685,868	\$ 3,818,942	\$ 3,956,877
Other Expenditures	\$ 2,829,822	\$ 1,096,820	\$ 749,735	\$ 780,470	\$ 714,806	\$ 707,951
Reimbursement to General Fund	\$ -	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
Total Expenditures	\$ 9,373,771	\$ 8,249,633	\$ 8,530,067	\$ 8,544,444	\$ 8,756,278	\$ 9,082,376
Change in Fund Balance	\$ (1,930,599)	\$ (582,116)	\$ (631,433)	\$ (407,715)	\$ (374,266)	\$ (447,675)
Ending Fund Balance	\$ 4,726,336	\$ 4,144,220	\$ 3,512,788	\$ 3,105,073	\$ 2,730,806	\$ 2,283,131
FB % of Expenditure	50.42%	50.24%	41.18%	36.34%	31.19%	25.14%

PPF and Golf Fund

PPF Fund Highlights

- Parks Performance Fund (PPF) created to monitor park divisions that generate revenue
 - BRiCk Recreation Center
 - Athletic Fields
 - Russell Farm and Art Center
- Revenues offset the amount of money received from 4B fund to cover cost
 - Fiscal Year 2023 Year end Estimates
 - Fund Balance for PPF - \$0
 - Operation Revenue - \$2,118,340
 - Total Expenditures - \$5,440,330
 - 4B Subsidy - \$3,321,990

PPF - BRiCk Operations

	FY 18-19 Actual	FY 19-20 Actual	FY20-21 Actual	FY21-22 Actual	FY 22-23 Estimate	FY 23-24 Proposed
Revenues						
Recreation Membership	\$ 1,390,716	\$ 699,114	\$ 716,898	\$ 1,233,360	\$ 1,458,602	\$ 1,502,360
Recreation Fees	\$ 428,596	\$ 152,954	\$ 210,349	\$ 380,828	\$ 390,000	\$ 401,700
Other Revenues	\$ 114,745	\$ 39,900	\$ 52,773	\$ 92,428	\$ 106,738	\$ 110,061
Total Revenues	\$ 1,934,057	\$ 891,968	\$ 980,020	\$ 1,706,616	\$ 1,955,340	\$ 2,014,121
Total Expenditures	\$ 2,543,606	\$ 2,390,106	\$ 2,765,246	\$ 3,372,810	\$ 4,066,379	\$ 4,156,370
Net	\$ (609,549)	\$ (1,498,138)	\$ (1,785,226)	\$ (1,666,194)	\$ (2,111,039)	\$ (2,142,249)
% Self-Sustaining	76%	37%	35%	51%	48%	48%

PPF - Athletic Field Operations

	FY 18-19 Actual	FY 19-20 Actual	FY20-21 Actual	FY21-22 Actual	FY 22-23 Estimate	FY 23-24 Proposed
Revenues						
Recreation League Fees	\$ 21,955	\$ 8,725	\$ 18,112	\$ 24,600	\$ 20,000	\$ 20,600
Tournament Fees	\$ 85,801	\$ 19,800	\$ 45,400	\$ 97,100	\$ 75,000	\$ 77,250
Other Revenues	\$ 18,290	\$ 17,570	\$ 25,923	\$ 33,629	\$ 40,000	\$ 41,200
Total Revenues	\$ 126,046	\$ 46,095	\$ 89,435	\$ 155,329	\$ 135,000	\$ 139,050
Total Expenditures	\$ 760,108	\$ 724,420	\$ 823,333	\$ 1,019,829	\$ 1,121,010	\$ 1,256,757
Net	\$ (634,062)	\$ (678,325)	\$ (733,898)	\$ (864,500)	\$ (986,010)	\$ (1,117,707)
% Self-Sustaining	17%	6%	11%	15%	12%	11%

PPF – Russell Farm Operations

	FY 18-19 Actual	FY 19-20 Actual	FY20-21 Actual	FY21-22 Actual	FY 22-23 Estimate	FY 23-24 Proposed
Revenues						
Rental Fees	\$ 27,732	\$ 18,770	\$ 18,026	\$ 14,557	\$ 14,000	\$ 14,420
Activity Fees	\$ 9,944	\$ 3,712	\$ 8,090	\$ 12,167	\$ 14,000	\$ 14,420
Other Revenues	\$ 673	\$ 125	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 38,349	\$ 22,607	\$ 26,116	\$ 26,724	\$ 28,000	\$ 28,840
Total Expenditures	\$ 155,897	\$ 181,540	\$ 186,164	\$ 219,737	\$ 252,941	\$ 271,796
Net	\$ (117,548)	\$ (158,933)	\$ (160,048)	\$ (193,013)	\$ (224,941)	\$ (242,956)
% Self-Sustaining	25%	12%	14%	12%	11%	11%

PPF – All Operations

	FY 18-19 Actual	FY 19-20 Actual	FY20-21 Actual	FY21-22 Actual	FY 22-23 Estimate	FY 23-24 Proposed
Revenues	\$ 2,098,452	\$ 960,670	\$ 1,095,571	\$ 1,888,669	\$ 2,118,340	\$ 2,182,011
Expenditures	\$ 3,459,611	\$ 3,296,066	\$ 3,774,743	\$ 4,612,376	\$ 5,440,330	\$ 5,684,923
Net	\$ (1,361,159)	\$ (2,335,396)	\$ (2,679,172)	\$ (2,723,707)	\$ (3,321,990)	\$ (3,502,912)
% Self-Sustaining	61%	29%	29%	41%	39%	38%

- Projected 2023 budget includes a transfer of \$3.3 million from 4B to sustain operations and a zero fund balance

Parks Performance Fund

5-year (FY24-28) Financial Forecast

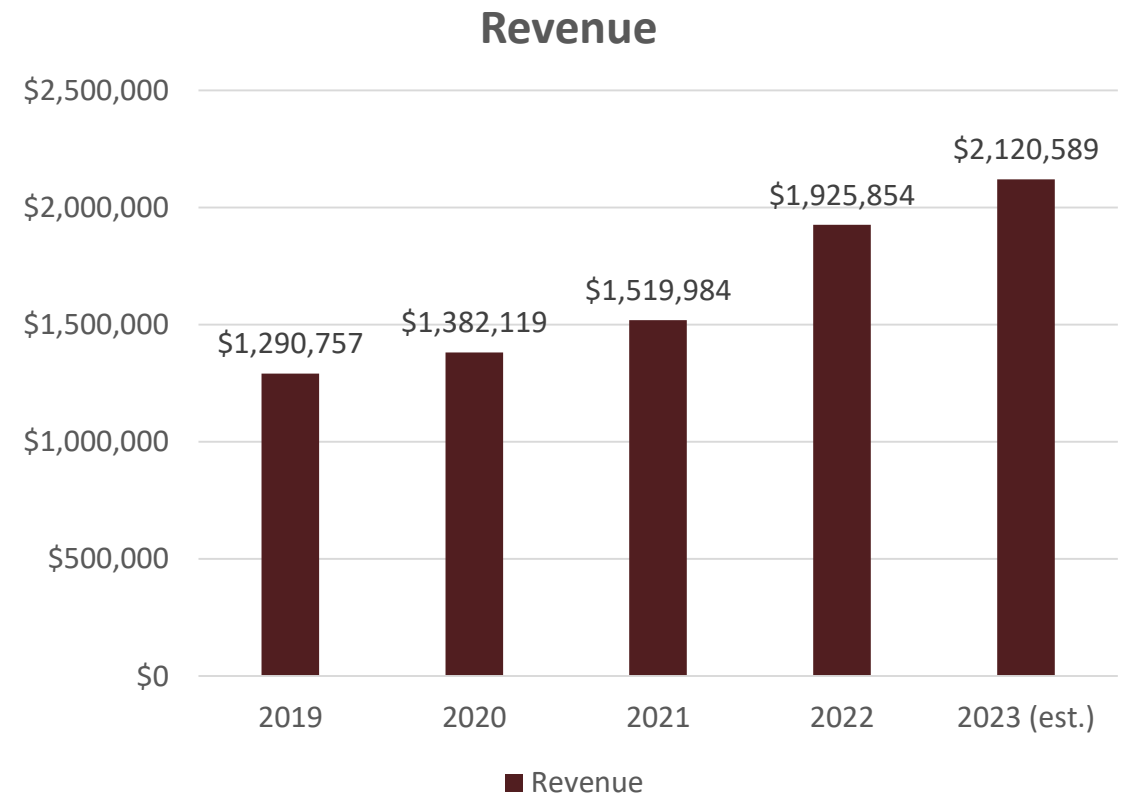
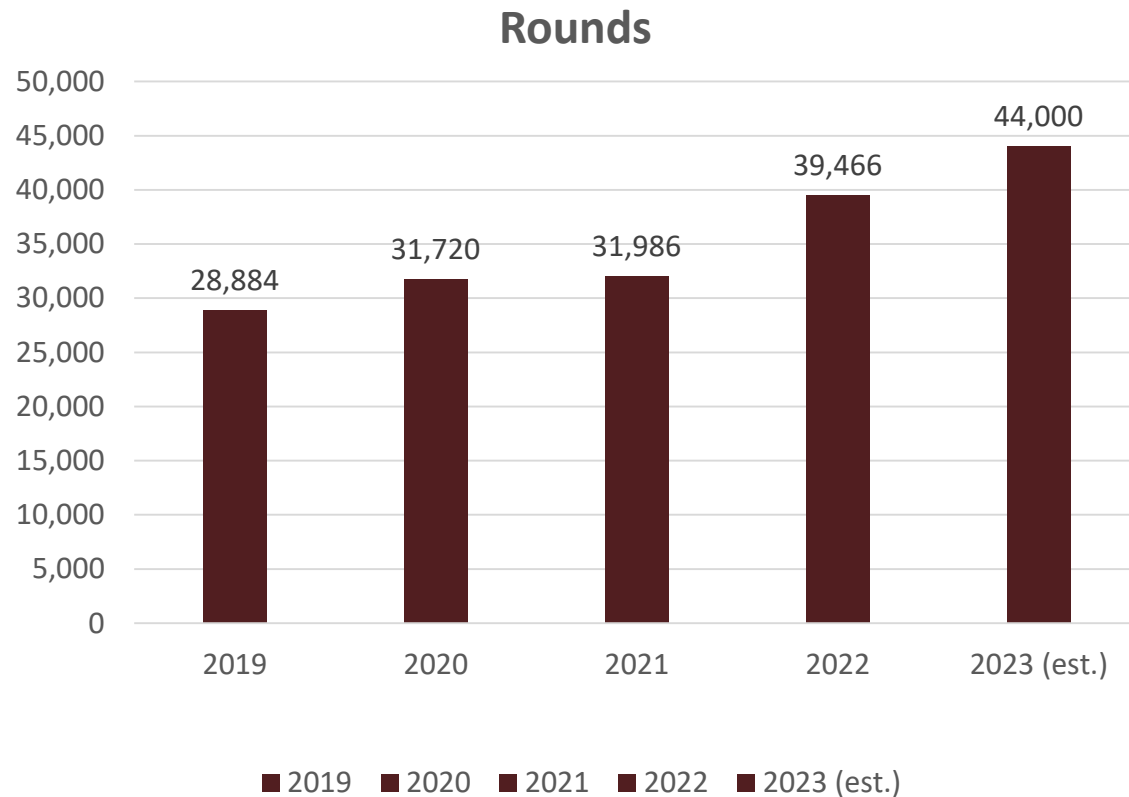
	FY 22-23 Estimate	FY 23-24 Projected	FY 24-25 Projected	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected
Beg Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operations Service Fees	\$ 2,118,340	\$ 2,182,011	\$ 2,247,471	\$ 2,314,895	\$ 2,384,342	\$ 2,455,872
4B Transfer In	\$ 3,321,990	\$ 3,502,912	\$ 3,557,499	\$ 3,685,886	\$ 3,818,961	\$ 3,956,896
Total Revenues	\$ 5,440,330	\$ 5,684,923	\$ 5,804,970	\$ 6,000,781	\$ 6,203,303	\$ 6,412,768
Personnel	\$ 2,821,257	\$ 2,932,559	\$ 3,039,522	\$ 3,150,446	\$ 3,265,478	\$ 3,384,775
Other expenditures	\$ 2,619,073	\$ 2,482,925	\$ 2,557,413	\$ 2,634,134	\$ 2,713,159	\$ 2,794,553
Proposed Supplemental		\$ 269,439	\$ 208,035	\$ 216,201	\$ 224,666	\$ 233,440
Total Expenditures	\$ 5,440,330	\$ 5,684,923	\$ 5,804,970	\$ 6,000,781	\$ 6,203,303	\$ 6,412,768
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Golf Fund Highlights

- Provide golf services for community
 - Golf Course
 - Club House & Pro Shop
 - Food & Beverage
- Revenues offset the amount of money received from 4B fund to cover cost
 - Fiscal Year 2023 Year end Estimates
 - Fund Balance for Golf fund - \$0
 - Operating Revenues - \$2,126,089
 - Total Expenditures - \$3,675,417
 - 4B subsidy - \$1,549,328

Hidden Creek Golf Course

Rounds and Revenue FY 2019 – FY 2023



Golf Fund 5 Year Preliminary Financial Forecast

	FY 22-23 Estimate	FY 23-24 Projected	FY 24-25 Projected	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Revenues	\$ 2,126,089	\$ 2,189,707	\$ 2,255,233	\$ 2,322,725	\$ 2,392,242	\$ 2,463,844
4B Subsidy Transfer	\$ 887,559	\$ 439,139	\$ 368,808	\$ 386,126	\$ 404,405	\$ 423,693
4B Debt Transfer	\$ 376,086	\$ 370,532	\$ 382,208	\$ -	\$ -	\$ -
4B Adm Transfer	\$ 285,683	\$ 270,874	\$ 279,000	\$ 287,370	\$ 295,991	\$ 304,871
Total Revenues	\$ 3,675,417	\$ 3,270,252	\$ 3,285,249	\$ 2,996,221	\$ 3,092,638	\$ 3,192,408
Personnel	\$ 1,209,518	\$ 1,225,824	\$ 1,270,999	\$ 1,317,889	\$ 1,366,559	\$ 1,417,081
Other expenditures	\$ 2,465,899	\$ 1,763,315	\$ 1,815,274	\$ 1,474,557	\$ 1,517,295	\$ 1,561,314
Proposed Supplemental	\$ -	\$ 281,113	\$ 198,976	\$ 203,775	\$ 208,784	\$ 214,013
Total Expenditures	\$ 3,675,417	\$ 3,270,252	\$ 3,285,249	\$ 2,996,221	\$ 3,092,638	\$ 3,192,408
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% Self Sustaining	58%	67%	69%	78%	77%	77%

4A Fund

4A Fund Highlights

- 4A fund supports economic development operations, incentives and capital improvement plan
- FY 2023 Year-end estimated fund balance - \$4,981,545
 - 128.58% fund balance percent to expenditures
- Key Items
 - 5.5% increase in sales tax from prior year
 - FY 2023 debt service payment \$1,826,505
 - FY2023 bond issue \$15,000,000 – Lakewood Drive
 - FY 2024 4A Incentives - \$4,267,500
 - Craftmasters - \$3,500,000 (offset with \$2,500,000 land purchase)
 - Alley Cats - \$342,500
 - Project Facelift - \$648,560

4A 5-Year CIP Plan FY23-27 Original

4A Projects	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Total
New Industrial Park	\$ 5,000,000	\$ 5,000,000	\$ 10,000,000	\$ -	\$ -	\$ 20,000,000
Chisolm Summit Infrastructure	\$ 25,000,000	\$ 10,000,000	\$ -	\$ -	\$ -	\$ 35,000,000
Total Projects	\$ 30,000,000	\$ 15,000,000	\$ 10,000,000	\$ -	\$ -	\$ 55,000,000
4A Bonds	\$ 30,000,000	\$ 15,000,000	\$ 10,000,000	\$ -	\$ -	\$ 55,000,000

4A 5-Year CIP Plan FY23-27 Changes

4A Projects	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Total
New Industrial Park	\$ -	\$ 10,000,000	\$ 10,000,000	\$ -	\$ -	\$ 20,000,000
Lakewood Drive	\$ 15,000,000	\$ 10,000,000	\$ -	\$ -	\$ -	\$ 25,000,000
Total Projects	\$ 15,000,000	\$ 20,000,000	\$ 10,000,000	\$ -	\$ -	\$ 45,000,000
4A Bonds	\$ 15,000,000	\$ 20,000,000	\$ 10,000,000	\$ -	\$ -	\$ 45,000,000

4A 5-Year CIP Plan FY24-28 Revised

4A Projects	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
New Industrial Park	\$ 10,000,000	\$ 10,000,000	\$ -	\$ -	\$ -	\$ 20,000,000
Lakewood Drive	\$ 10,000,000	\$ -	\$ -	\$ -	\$ -	\$ 10,000,000
Alsbury Blvd		\$ 10,000,000				\$ 10,000,000
Retention Pond	\$ 6,500,000					\$ 6,500,000
Hooper Business Park Sewer	\$ 3,000,000					\$ 3,000,000
Total Projects	\$ 29,500,000	\$ 20,000,000	\$ -	\$ -	\$ -	\$ 49,500,000
4A Bonds	\$ 29,500,000	\$ 20,000,000	\$ -	\$ -	\$ -	\$ 49,500,000

4A Preliminary 5 year Preliminary Financial Forecast

	FY 22-23 Estimate	FY 23-24 Projected	FY 24-25 Projected	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected
Beginning Fund Balance	\$ 1,148,534	\$ 4,981,545	\$ 5,945,039	\$ 6,233,001	\$ 6,067,268	\$ 6,013,849
Sales Tax Revenue	\$ 7,338,172	\$ 7,558,317	\$ 7,785,066	\$ 8,018,618	\$ 8,259,177	\$ 8,506,952
Other Revenues	\$ 369,172	\$ 2,745,000	\$ 373,000	\$ 376,090	\$ 379,273	\$ 382,551
Total Revenues	\$ 7,707,344	\$ 10,303,317	\$ 8,158,066	\$ 8,394,708	\$ 8,638,450	\$ 8,889,503
Personnel	\$ 326,956	\$ 476,453	\$ 480,459	\$ 498,330	\$ 516,878	\$ 536,131
Debt Service	\$ 1,826,505	\$ 2,784,764	\$ 5,094,562	\$ 6,073,495	\$ 6,071,088	\$ 6,069,100
380 Incentives	\$ 156,250	\$ 4,491,060	\$ 658,000	\$ 336,300	\$ 400,000	\$ 400,000
Other Expenditures	\$ 1,564,621	\$ 1,567,546	\$ 1,617,083	\$ 1,632,317	\$ 1,683,903	\$ 1,724,407
Supplemental	\$ -	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Total Expenditures	\$ 3,874,332	\$ 9,339,823	\$ 7,870,104	\$ 8,560,441	\$ 8,691,869	\$ 8,749,638
Change in Fund Balance	\$ 3,833,011	\$ 963,494	\$ 287,962	\$ (165,733)	\$ (53,420)	\$ 139,866
Ending Fund Balance	\$ 4,981,545	\$ 5,945,039	\$ 6,233,001	\$ 6,067,268	\$ 6,013,849	\$ 6,153,714
FB % of Expenditure	128.58%	63.65%	79.20%	70.88%	69.19%	70.33%

QUESTIONS / COMMENTS