
Economic Development Corporation (Type A)

DEPARTMENT: Economic Development
FROM: Alex Philips, Economic Development Director
MEETING: December 9, 2024

SUBJECT:

Consider approval of a Performance Agreement between The Burleson 4A Economic Development Corporation and the Bethesda Water Supply for infrastructure to support industrial development in the City of Burleson, Texas.
(Staff Contact: Alex Philips, Economic Development Director)

SUMMARY:

Bethesda owns, operates, and maintains facilities for distributing treated water and holds an exclusive certificate of convenience and necessity to furnish water to an area within the City of Burleson in the southern areas of the City and in Highpoint Business Park.

The City has received a proposal for a new food manufacturing facility to be located in Highpoint Business Park that has a requirement of water that cannot be fulfilled with today's capacity. To be able to provide the water supply needed to secure the new facility a new pump at Bethesda's water tower they would need to add an additional pump.

To encourage this development in Highpoint Business Park, the EDC desires to reimburse Bethesda Water Supply the cost of adding the new pump to their system to facilitate the capacity needed for this user. The EDC has determined and found that the project is suitable or required for the construction of infrastructure necessary to develop new or expanded business in Highpoint Business Park. The EDC, which has determined that substantial economic benefit and the creation of new opportunities of employment will accrue to City as a result of the project being located in the City, and desires to have Bethesda to construct and operate the water pump in the City. The project will increase the taxable value in the City and will directly and indirectly result in the creation of additional jobs throughout the City and the value of the benefits of the project is anticipated to outweigh the amount of expenditures required of the EDC by the project under this Agreement.

RECOMMENDATION:

Approve a Performance Agreement between The Burleson 4A Economic Development Corporation and the Bethesda Water Supply for infrastructure to support industrial development in the City of Burleson, Texas

PRIOR ACTION/INPUT (Council, Boards, Citizens):

N/A

REFERENCE:

Insert CSO# if applicable

Insert resolution or ordinance change

FISCAL IMPACT:

Project can be funded from the 4A fund. This will be included in the mid-year budget adjustment.

STAFF CONTACT:

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