

Economic Development Corporation (Type A)

DEPARTMENT: Economic Development

FROM: Alex Philips, Director of Economic Development

MEETING: November 3, 2025

SUBJECT:

Consider and take possible action on a resolution authorizing a real estate contract between the Burleson 4A Economic Development Corporation and FJRH Burleson DLA, LLC for the purchase of approximately 11.027 acres located at 1019 S. Burleson Boulevard, Burleson, Texas in the amount of \$6.0 million dollars. (*Staff Contact*: Alex Philips, Director of Economic Development)

STRATEGIC PRIORITY AND GOAL(S):



Dynamic & Preferred City

Through Managed Growth

Strategic Goal

- 2.1 Attract and retain top-tier businesses
- 2.2 Promote sustainable residential and commercial development through strategic and long-term planning
- 2.3 Enhance connectivity and improve mobility
- 2.4 Implement the city's Capital Improvement Program
 Develop and maintain facilities and utility

Develop and maintain facilities and utility services

SUMMARY:

The Burleson 4A Economic Development Corporation has identified this 11.027 acres as a property for the future use of recruitment of primary jobs. The 4A owns the property at 921 S. Burleson Boulevard where F-Wave Roofing is located with their headquarters and manufacturing. This property will further the goals of the 4A in the future.

The details of the contract are below:

The Burleson 4A to purchase the property for \$6,000,000 with an earnest money payment of \$75,000 that will go towards the closing of the property. The Burleson 4A will have 60 days to conduct due diligence that will include a Phase 1 Environmental report as well as a

Geotechnical report. The Burleson 4A will close on the property within 15 days after the due diligence period ends.

RECOMMENDATION:

Staff recommends approval

PRIOR ACTION/INPUT (Council, Boards, Citizens):

N/A

REFERENCE:

FISCAL IMPACT:

Proposed Expenditure/Revenue: \$6.0M Account Number(s): 4403101-70001

Fund: 4A Bond Fund Account Description: Land

STAFF CONTACT:

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