

**Burleson 4A Economic Development Corporation
RESOLUTION _____**

WHEREAS, the Burleson 4A Economic Development Corporation (“Type A Corporation”), known as the 4A Corporation, was incorporated and certified on October 5, 2000, under the authorization of the Development Corporation Act of 1979 (the “Act”); and

WHEREAS, the City of Burleson, Texas (“City”), R.A. Development, Ltd. (“Developer”), the Burleson 4A Economic Development Corporation, and other parties entered into that certain Chapter 380 and Economic Development and Performance Agreement, for the development of Chisholm Summit and Hooper Business Park (the “Agreement”), and whereby, among other things, the Type A Corporation agreed to make certain sewer improvements; and

WHEREAS, the Board has reviewed a proposed economic development and performance agreement with Shipman Companies, LP, a copy of which is attached as Exhibit “A,” attached hereto and incorporated herein by reference for all purposes (the “Agreement”); and

WHEREAS, the Type A Corporation finds and determines that the expenditures and incentives described in the Agreement constitute a “Project” as defined by the Development Corporation Act, codified in Subtitle C-1 of Title 12 of the Texas Local Government Code, in Section 501.101; and

WHEREAS, the Type A Corporation desires to approve, authorize, and enter into the Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE BURLESON 4A ECONOMIC DEVELOPMENT CORPORATION THAT:

Section 1.

The Agreement is hereby approved and the Board President, Dan McClendon, is authorized to execute on behalf of the Type A Corporation the Agreement, substantially in the form attached as Exhibit “A.”

Section 2.

The foregoing recitals are adopted and incorporated herein for all purposes.

Section 3.

The Type A Corporation hereby respectfully requests that the City Council of the City of Burleson ratify this resolution and actions of the Type A Corporation. Accordingly, this resolution shall take effect immediately after such ratification.

PASSED, APPROVED, AND SO RESOLVED by the Board of Directors of the Burleson
4A Economic Development Corporation on the ___ day of _____, 20__.

Dan McClendon, Board President
Burleson 4A Economic Development Corporation

ATTEST:

Amanda Campos, Secretary