
City Council Regular Meeting

DEPARTMENT: Finance Department
FROM: John Butkus, Finance Director
MEETING: November 13, 2023

SUBJECT:

Consider approval of a resolution declaring intention to reimburse an amount not to exceed \$41,820,000 for Council approved capital projects with the FY23/24 budget and capital improvement plan. The resolution will give the City the ability to begin incurring capital expenditure costs of these projects with the intent of reimbursing the cost incurred with proceeds from bond debt to be issued at a future date and placing time restrictions on the issuance of tax-exempt obligations. (Staff Presenter: John Butkus, Finance Director)

SUMMARY:

On September 11, 2023, Council approved the final reading of the City's FY23/24 budget and capital improvement plan. The approved budget includes the City's capital improvement program for General Government, Parks, Economic Development, Water and Sewer systems. This reimbursement resolution will give the City the ability to begin incurring capital expenditures with the intent to reimburse the cost incurred with proceeds from bond debt to be issued at a future date.

See attachment for complete schedule.

OPTIONS:

- 1) Approve the resolution
- 2) Approve the resolution with changes
- 3) Deny the resolution

RECOMMENDATION:

Staff recommendations approval of the resolution

PRIOR ACTION/INPUT (Council, Boards, Citizens):

October 3, 2022, City Council approved a resolution declaring intention to reimburse an amount not to exceed \$65,100,000 for FY23 planned capital projects.

September 11, 2023, Council approved the final reading of the City's FY23/24 annual budget with the five-year capital improvement plan.

September 18, 2023, Council approved a revised Parks and Recreation capital improvement plan.

October 2, 2023, Council approved a resolution declaring intention to reimburse an amount not to exceed \$1,800,000 for the internal Engineering, Development and Planning expenses. The requested reimbursement resolution supersedes the October 2, 2023 resolution.

FISCAL IMPACT:

N/A

STAFF CONTACT:

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GO BOND PROJECTS		FY24	Reimbursement	Resolution
Project #	Project Desc.	Budget	Requested Amount	
ST2350	NEIGHBORHOOD STREET REBUILD	750,000		750,000
ST2450	ALSIBURY BOULEVARD - HULEN STREET TO CR 1020 (PHASE II)	6,434,496		6,434,496
ST2202	SIDEWALK PROGRAM	1,216,946		200,000
FA2301	POLICE EXPANSION	2,800,000		2,800,000
197405	HULEN INTERSECTION/ROAD EXPANSION	2,000,000		2,000,000
ST2401	SH174 WIDENING SCHEMATIC AND ENVIRONMENTAL	930,000		
ST2503	ELK DR. HILLSIDE DR. & FM 731 - INTERSECTION & SIDEWALK IMPROVEMENTS	1,036,909		
Totals		\$ 15,167,951		\$ 12,184,496

ADDITIONAL PROJECTS		FY24	Reimbursement	Resolution
Project #	Project Desc.	Budget	Requested Amount	
FA2302	FIRE STATION 1	3,533,235		3,533,235
FA2301	POLICE EXPANSION - GAS PIPELINE RELOCATION*	1,200,000		1,200,000
TBD	ELUSON STREET ENGINEERING**			900,000
TR2201	SH174 TRAFFIC SIGNAL IMPROVEMENTS	1,500,000		1,500,000
ST2202	ALSIBURY BLVD - HULEN ST TO CR 1020 PHASE II	1,000,000		1,000,000
ST2302	ALSIBURY PHASE I WIDENING - CANDLAR TO HULEN (PHASE 1B)	3,500,000		3,500,000
Totals		\$ 9,533,235		\$ 11,633,235

WATER PROJECTS		FY24	Reimbursement	Resolution
Project #	Project Desc.	Budget	Requested Amount	
TBD	WATERLINE REHABILITATION	2,000,000		2,000,000
WA2301	IND. BLVD PUMP STATION EXPANSION & ALSIBURY PUMP STATION DECOMMISSION	462,944		462,944
WA2302	12" WILLOW PARK CREEK WATERLINE LOOPING	810,968		810,968
TBD	HULEN GROUND STORAGE TANK REHAB	1,406,486		1,406,486
TBD	8" VILLAGE CREEK WATERLINE LOOPING (FIRE FLOW) & 8" CR 715 WATER LOOPING	935,994		935,994
DR2301	SERVICE CENTER DETENTION	1,250,000		1,250,000
TBD	16" HULEN STREET WATERLINE (COMBO WITH HOLE WIDENING)	464,889		464,889
WA2306	OFFSET WATER SUPPLY FROM FORT WORTH	651,211		651,211
Totals		\$ 7,982,492		\$ 7,982,492

SEWER PROJECTS		FY24	Reimbursement	Resolution
Project #	Project Desc.	Budget	Requested Amount	
TBD	SEWER LINE REHABILITATION	3,000,000		3,000,000
WW2301	TRUNK RELIEF LINE (TOWN CREEK BASIN PARALLEL BULDOZ INTERCEPTORS)	14,305,706		750,000
WW2302	GATEWAY STATION LIST STATION REHABILITATION	832,984		832,984
WW2401	SEWER LINE PROTECTION - BOOGER CREEK IMPROVEMENTS	600,000		600,000
WW2301	SEWER LINER EASEMENTS ACQUISITION - MOCKINGBIRD TO CR913	350,000		350,000
Totals		\$ 19,088,690		\$ 5,532,984

4B PROJECTS		FY24	Reimbursement	Resolution
Project #	Project Desc.	Budget	Requested Amount	
TBD	BAILY LAKE DREDGING	105,000		-
TBD	CEDAR RIDGE	294,000		-
TBD	MEADCREST	420,000		-
TBD	OAK VALLEY NOTRTH RESTROOM	157,500		-
PK2302	CHILDSUM HALL FIELD TURF (4) FIELDS	2,231,250		2,231,250
TBD	OAK VALLEY SOUTH PARKING TRAILHEAD	567,000		-
PK2301	PARK MONUMENT SIGN YEAR 2	68,250		68,250
PK2304	BRICK ENTRY WAY	534,101		534,101
TBD	BRICK INDOOR POOL SAND FILTER	170,888		-
TBD	BRICK RE PLASTER INDOOR POOL	330,750		-
TBD	DESERT AIR SYSTEM	1,653,750		-
PK2303	HVAC REPLACEMENT	3,031,875		-
TBD	GOLF - T AND WAY FINDING SIGNAGE	26,250		-
TBD	RANGE SIDE 9 IMPROVEMENTS	47,250		-
TBD	FLOATING INTAKE PIPE REPLACEMENT	17,588		-
TBD	SYSTEM WIDE MASTER PLAN	105,000		-
Totals		\$ 9,760,451		\$ 2,833,601

4A PROJECTS		FY24	Reimbursement	Resolution
Project #	Project Desc.	Budget	Requested Amount	
TBD	NEW INDUSTRIAL PARK - HIDER RANCH	10,000,000		-
TBD	LAKEWOOD DR EXPANSION/CONSTRUCTION	10,000,000		-
TBD	RETENTION POND - HOOPER PARK	6,500,000		1,650,000
TBD	HOOPER BUSINESS PARK SEWER	3,000,000		-
Totals		\$ 29,500,000		\$ 1,650,000

Grand Total		\$ 91,032,819		\$ 41,816,808
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Timeframe for Expense/Contract Obligations

FY24	FY24	FY24	FY24	FY24	Total
Quarter	Land/Row	Quarter	Design/Eng	Quarter	Construction
1 & 2	-	3&4	100,000	3&4	650,000
	250,000	3&4	219,297	3&4	5,965,199
		4	50,000	3&4	150,000
		1-3	400,000		2,800,000
2-4	2,000,000				2,000,000
\$ 2,250,000			\$ 769,297		\$ 9,165,199
					\$ 12,184,496

FY24	FY24	FY24	FY24	FY24	Total
Quarter	Land/Row	Quarter	Design/Eng	Quarter	Construction
		3	400,000	3	3,133,235
				1	1,200,000
				1-3	1,500,000
				3&4	1,000,000
		2-4	111,000	2-4	3,389,000
\$ -			\$ 511,000		\$ 10,222,235
					\$ 10,733,235

FY24	FY24	FY24	FY24	FY24	Total
Quarter	Land/Row	Quarter	Design/Eng	Quarter	Construction
2-3	462,944	3&4	300,000	4	1,700,000
		3-4	26,975	3-4	783,993
		2-4	221,648	4	1,184,838
3&4	36,873	2-4	182,938	4	716,183
		2-4	2	2-4	1,249,998
2-4	464,889	2	651,211		651,211
\$ 964,706			\$ 1,382,774		\$ 5,635,012
					\$ 7,982,492

FY24	FY24	FY24	FY24	FY24	Total
Quarter	Land/Row	Quarter	Design/Eng	Quarter	Construction
3&4	750,000	3&4	450,000	4	2,550,000
		2-4	32,471	2-4	800,513
		2-4	100,000	4	500,000
2-3	325,000	2-3	25,000		350,000
\$ 1,075,000			\$ 607,471		\$ 3,850,513
					\$ 5,532,984

FY24	FY24	FY24	FY24	FY24	Total
Quarter	Land/Row	Quarter	Design/Eng	Quarter	Construction
				3	2,231,250
				2	68,250
		2	18,693	4	515,408
\$ -			\$ 18,693		\$ 2,814,908
					\$ 2,833,601

FY24	FY24	FY24	FY24	FY24	Total
Quarter	Land/Row	Quarter	Design/Eng	Quarter	Construction
				4	6,500,000
\$ -			\$ -		\$ 6,500,000
					\$ 6,500,000

Note: * After the approval of the CIP in September, staff was directed by Council to add this item. It will formally be added to the CIP when the next amendment occurs.
 ** During a budget presentation, staff was directed by Council to add this item. It will formally be added to the CIP when the next amendment occurs.