

Economic Development Heim BBQ 380 Amendment

Heim Ch. 380 Agreement

- Approved by the Burleson Community Service Development Corporation, and the City of Burleson on January 19, 2021
- Incentive agreement was part of a broader development agreement with BTX Old Town, LLC to construct seven buildings along Ellison Street adjacent to the Mayor Vera Calvin Plaza in response to RFP-012-2019 that was approved on December 14, 2020



Heim's Obligations

- Commence construction by January 1, 2022 and complete construction by December 31, 2022 with a capital investment of no less that \$1,200,000
- Opening Date for the Restaurant no later than January 31, 2023.
- Upstairs Patio to be constructed as depicted on the Site Plan.



City of Burleson Obligations

Sales Tax Rebate

- Sales Tax Rebate would include the General Fund portion (1%) and the Burleson Community Service Development Corporation portion – 4B (1/2%)
- Sales Tax Rebate would be capped at \$350,000
- The City shall make Grant Payments to Heim BBQ in annual installments equal to one hundred percent (100%) of Available Sales Taxes received by the City for the prior calendar year of the restaurant's operation.
- The term of the agreement is until December 31, 2030 or if the cap is reached.



Amendment

- Heim has completed all of their performance measures within the agreement, with the exception of their opening date.
- Due to supply chain disruptions and construction delays, Heim plans to open by December 31, 2023.
- Staff has worked with Heim to help facilitate City processes in the timeliest manner possible.
- The proposed amendment changes the complete construction date to December 31, 2023, and the opening date to February 1, 2024.



Council Action

Approve a minute order ratifying the Burleson Community Service
Development Corporation Board's actions taken on the approval of an
amendment of a Chapter 380 Economic Development and Performance
Agreement between the City of Burleson, Burleson Community Service
Development Corporation, and Heim Burleson, LLC. at their November 13,
2023, meeting and approve an amendment of a Chapter 380 Economic
Development and Performance Agreement between the City of Burleson,
Burleson Community Service Development Corporation, and Heim Burleson,
LLC.

