

Burleson 4A Economic Development Corporation
RESOLUTION 4A111323ChisholmSummitHooperPark

WHEREAS, the Burleson 4A Economic Development Corporation ("Type A Corporation"), known as the 4A Corporation, was incorporated and certified on October 5, 2000, under the authorization of the Development Corporation Act of 1979 (the "Act"); and

WHEREAS, the Type A Corporation desires to make capital improvements to Hooper Business Park as specified in the Type A Corporation's capital improvement plan (the "Park Improvements"); and

WHEREAS, the Type A Corporation desires that the City obtain the ability to incur capital expenditure costs on projects related to the construction and improvement of a retention pond with the intent to reimburse the costs incurred with proceeds from City bond debt to be issued at a future date in an amount not to exceed \$1,650,000.

NOW, THEREFORE, BE IT RESOLVED BY THE BURLESON 4A ECONOMIC DEVELOPMENT CORPORATION THAT:

Section 1

The Type A Corporation requests that the City Council pass a reimbursement resolution that includes \$1,650,000 for the construction and improvement of a retention pond.

Section 2

The Type A Corporation hereby respectfully requests that the City Council of the City of Burleson ratify this resolution and actions of the Type A Corporation. Accordingly, this resolution shall take effect immediately after such ratification.

Section 3

The Secretary of the Type A Corporation is hereby directed to publish notice of this action following ratification by City Council as required by law.

Passed and approved and **SO RESOLVED** this__ day of_____, 2023.

Signed:

Attest:

President of Type A Corporation

Secretary of the Type A Corporation