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**City Council Regular Meeting**

**DEPARTMENT:** City Manager's Office  
**FROM:** Martin Avila, Finance Director  
**MEETING:** August 21, 2023

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**SUBJECT:**

Consider and take action on an ordinance for the sale and issuance of the City of Burleson, Texas General Obligation Bonds, Series 2023 not to exceed \$9,447,547, including issuance cost. *(First and Final Reading) (Staff Presenter: Martin Avila, Director of Finance)*

**SUMMARY:**

The General Obligation Bonds Series 2023 in the amount not to exceed \$9,447,547 including issue cost are part of the \$86,005,000 bond program approved by the voters on May 7, 2022. The bonds will be issued for design and improvements of projects approved in the bond program.

**OPTIONS:**

Approve Ordinance or Not Approve Ordinance

**RECOMMENDATION:**

Approve Ordinance for issuance of bonds

**PRIOR ACTION/INPUT (Council, Boards, Citizens):**

On May 7, 2022 voters approved \$86,005,000 bond program.

**FISCAL IMPACT:**

**STAFF CONTACT:**

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