CITY OF BURLESON, TEXAS **RESOLUTION NO. _________**

RESOLUTION APPROVING A RESOLUTION OF THE BURLESON 4A ECONOMIC DEVELOPMENT CORPORATION AUTHORIZING THE ISSUANCE OF THE CORPORATION'S SALES TAX REVENUE BONDS; APPROVING A SALES TAX REMITTANCE AGREEMENT; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT

WHEREAS, Burleson 4A Economic Development Corporation (the "Corporation") is a non-profit industrial development corporation created, existing and governed by the Development Corporation Act, Chapters 501, 502 and 504, Texas Local Government Code, formerly Section 4A of Article 5190.6, Tex. Rev. Civ. Stat. Ann., as amended (the "Act").

WHEREAS, there has been presented to this City Council a resolution (the "Bond Resolution") adopted by the Board of Directors of the Corporation authorizing the issuance and sale of the Corporation's sales tax revenue bonds for the purpose of acquiring land for economic development as authorized by the Act, including manufacturing and industrial, distribution centers, small warehouse facilities, research and development facilities and office space that could be used for national or regional headquarter facilities;

WHEREAS, the Corporation and the City desire to enter into a Sales Tax Remittance Agreement, dated as of August 1, 2026, pursuant to which sales taxes collected by the City for the benefit of the Corporation pursuant to the Act are transferred and deposited into a fund for the use by the Corporation in the furtherance of its authorized powers and purposes; and

WHEREAS, this City Council finds and determines that it is necessary and appropriate to approve the Bond Resolution and to approve said Sales Tax Remittance Agreement for the purposes hereinabove provided.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BURLESON, TEXAS:

Section 1. The recitals set forth in the preamble hereof are incorporated herein and shall have the same force and effect as if set forth in this Section. The Bond Resolution, attached hereto as Exhibit A, is hereby approved and the issuance by the Corporation of sales tax revenue bonds in the principal amount not to exceed $6,760,000 (the "Bonds"), for the purpose of providing funds to acquire approximately 11.027 acres of land for economic development as authorized by the Act, including manufacturing and industrial, distribution centers, small warehouse facilities, research and development facilities and office space that could be used for national or regional headquarter facilities, funding the reserve fund requirement for the Bonds and to pay costs of issuance of the Bonds, is hereby approved; and said Bond Resolution, the Bonds and the expenditure of funds of the Corporation in connection therewith are hereby approved.

Section 2. The Sales Tax Remittance Agreement by and between the City and the Corporation, dated as of August 1, 2026, is hereby approved and the Mayor of the City is hereby authorized and directed to execute said agreement in the name of and on behalf of the City. For so long as any of the Bonds or Parity Revenue Obligations (as defined in the Bond Resolution) remain outstanding, the City covenants, agrees and warrants, to the extent permitted by law, to cause no reduction, abatement or exemption in the sales tax below the rate voted at the election held by and within the City on May 5, 2001, and to cause such sales tax to be collected and deposited in accordance with the Sales Tax Remittance Agreement.

Section 3. This Resolution shall be effective immediately upon adoption.

PASSED, APPROVED AND SO RESOLVED by the City Council of the City of Burleson, Texas, on the 17th day of August, 2026.

ATTEST:

City Secretary	Mayor

[CITY SEAL]

Exhibit A

Corporation Bond Resolution