THE CITY OF BURLESON TEXAS

INVESTMENT PORTFOLIO SUMMARY

For the Quarter Ended

June 30, 2026

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City of Burleson is in compliance with the Public Funds Investment Act and the City of Burleson Investment Policy and Strategies.

Deputy City Manager

Interim Finance Director

Chief Accountant

Deputy Finance Director

Disclaimer: These reports were compiled using information provided by the City of Burleson. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	March 31, 2026 Ave. Yield	March 31, 2026 Book Value	March 31, 2026 Market Value	June 30, 2026 Ave. Yield	June 30, 2026 Book Value	June 30, 2026 Market Value
Demand Deposit Account (Cash) *(3)*	0.76%	$ 3,228,106	$ 3,228,106	0.38%	$ 2,896,550	$ 2,896,550
Money Market Accounts / Sweep	3.88%	34,592,065	34,592,065	3.69%	16,532,406	16,532,406
Pools / Money Market Funds	3.79%	7,180,087	7,180,087	3.80%	5,446,704	5,446,704
Certificates of Deposit	3.94%	56,215,008	56,215,008	3.96%	51,653,973	51,653,973
Securities	4.13%	59,409,911	59,437,345	3.98%	64,485,839	64,300,821
Total	**3.93%**	**$ 160,625,176**	**$ 160,652,610**	**3.86%**	**$ 141,015,472**	**$ 140,830,454**
Total Excluding DDA / Cash	***4.00%***	***$ 157,397,071***	***$ 157,424,504***	***3.93%***	***$ 138,118,922***	***$ 137,933,904***

Average Yield - Current Quarter *(1)*	
Total Portfolio	3.86%
Rolling Three Month Treasury	3.74%
Rolling Six Month Treasury	3.72%
TexPool Prime	3.80%

Fiscal Year-to-Date Average Yield *(2)*	
Total Portfolio	3.93%
Rolling Three Month Treasury	3.76%
Rolling Six Month Treasury	3.77%
TexPool Prime	3.86%

Interest Earnings (Approximate)	
Quarter	$ 1,451,413
Fiscal Year-to-date	$ 4,885,951

(1) **Quarter End Average Yield** - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Average Yield** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

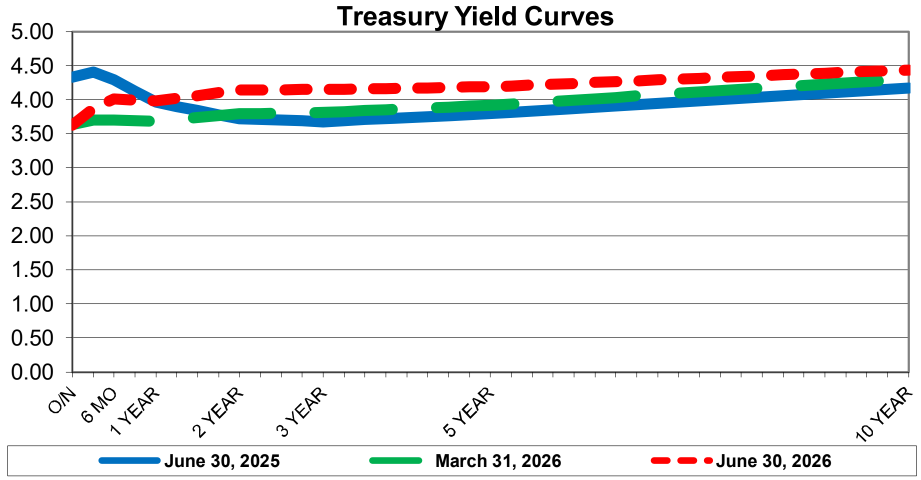
(3) **Demand Deposit Account (Cash)** - account at the City's depository bank utilized for day-to-day operating needs including outstanding payments pending clearing. Balances earn a credit to offset bank fees.

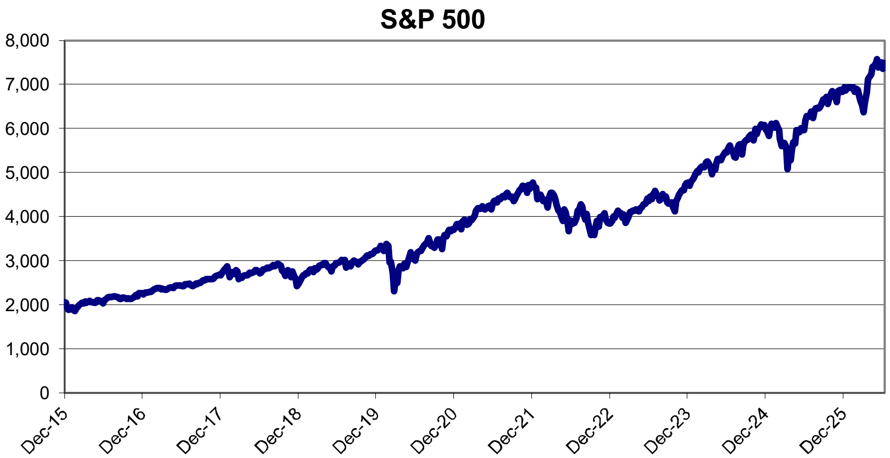
Investment Advisor Note: During market cycles where rates rise or fall, it is common to experience decreases or increases in market value of current investments. This is due to the value the market places on the asset in terms of its buying or selling ability on the current market day. The City's Investment Policy establishes a "buy and hold" portfolio strategy where investment maturities are targeted to match with identified cash flow requirements, and the investments mature at the anticipated time the cash is needed. The City does not intend to liquidate or redeem securities prior to maturity and will therefore not recognize the losses or gains from a pre-maturity sale. Instead, the City will report changes in market value as unrealized losses or gains as required by the PFIA and current accounting standards. As the security approaches maturity, the unrealized loss or gain will diminish, and at maturity the City will receive the full par value of the security.

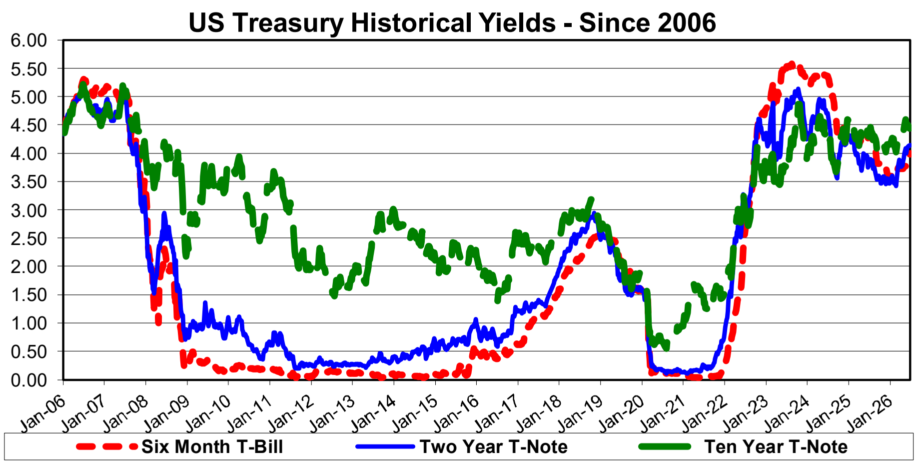
Economic Overview

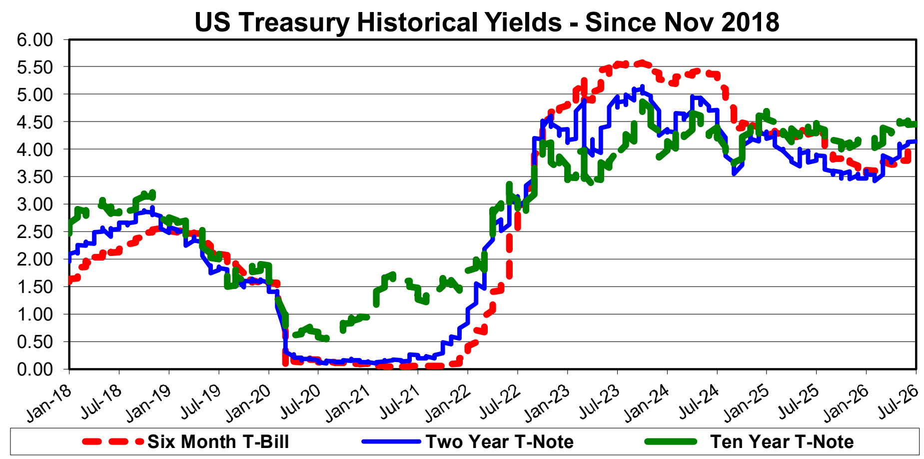
6/30/2026

The Federal Open Market Committee's (FOMC) on June 16th and 17th, hosted by new Chairman Kevin Warsh, resulted in no change to the Fed Funds 3.50% - 3.75% target (Effective Fed Funds trade +/-3.62%). First Quarter GDP expanded by 2.1%. June Non-Farm Payroll added 57k (below the +110k expectation). The three month average decreased to +111k. The S&P 500 Stock Index rretreated from 7,600 but remained +/-7,500. The positively sloped yield curve increased slighlty. Crude Oil declined to +/-$70. Inflation continues above the FOMC 2% target (Core CPI 2.9% and Core PCE +/-3.4%). The uncertain world events still influence volatility.









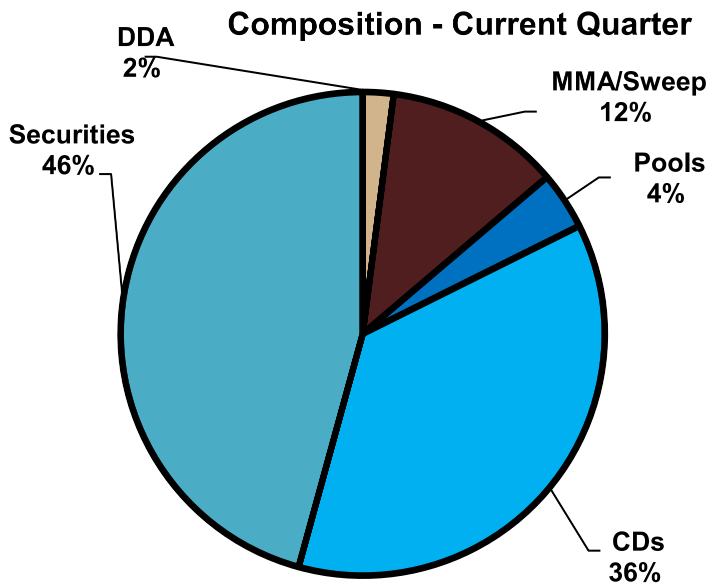
Investment Holdings
June 30, 2026

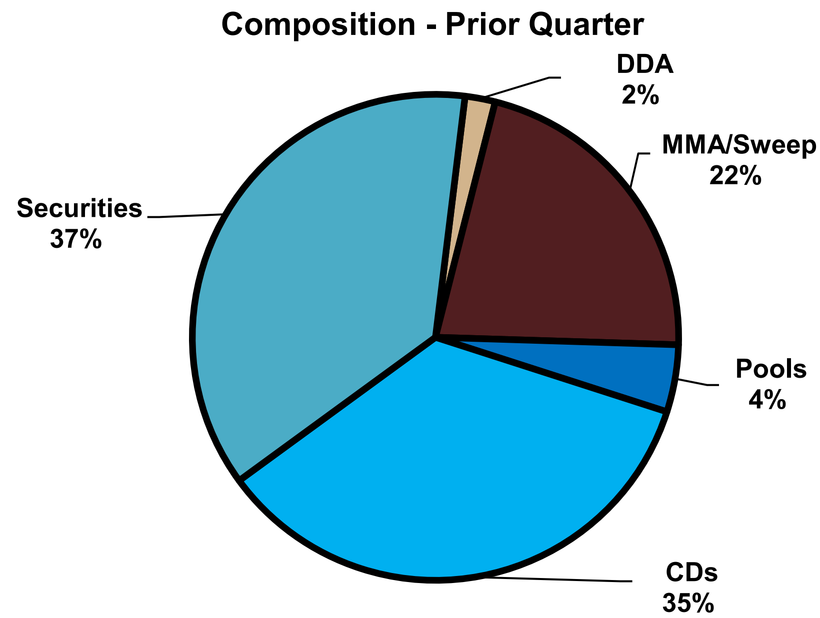
Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (Days)	Yield
SouthState Bank Cash **(3)**		0.38%	07/01/26	06/30/26	$ 2,896,550	$ 2,896,550	1.00	$ 2,896,550	1	0.38%
SouthState Bank MMA		0.00%	07/01/26	06/30/26	903,924	903,924	1.00	903,924	1	0.00%
InterBank MMA		3.96%	07/01/26	06/30/26	100,321	100,321	1.00	100,321	1	3.96%
InterBank ICS		3.90%	07/01/26	06/30/26	15,528,161	15,528,161	1.00	15,528,161	1	3.90%
TexPool Prime		3.80%	07/01/26	06/30/26	4,285,034	4,285,034	1.00	4,285,034	1	3.80%
LOGIC	AAAm	3.80%	07/01/26	06/30/26	1,161,670	1,161,670	1.00	1,161,670	1	3.80%
American Nat'l Bank & Trust CDARS		3.89%	08/06/26	05/07/26	242,710	242,710	100.00	242,710	37	3.97%
USTN	Aa1/AA+	3.75%	08/31/26	10/29/24	5,000,000	4,996,842	99.99	4,999,414	62	4.14%
American Nat'l Bank & Trust CDARS		4.30%	09/24/26	09/25/25	2,583,465	2,583,465	100.00	2,583,465	86	4.39%
USTN	Aa1/AA+	4.63%	10/15/26	11/21/24	5,000,000	5,004,674	100.23	5,011,523	107	4.29%
American Nat'l Bank & Trust CDARS		3.89%	10/29/26	10/30/25	10,020,941	10,020,941	100.00	10,020,941	121	3.97%
FAMCA	N/A	4.23%	12/23/26	12/23/24	10,000,000	10,000,000	100.02	10,001,919	176	4.23%
USTN	Aa1/AA+	4.13%	02/15/27	06/09/25	10,000,000	10,002,950	100.06	10,005,859	230	4.07%
First Nat'l Bank of McGregor CD		3.85%	03/23/27	09/23/25	7,718,049	7,718,049	100.00	7,718,049	266	3.91%
American Nat'l Bank & Trust CDARS		4.05%	03/25/27	03/27/25	5,262,400	5,262,400	100.00	5,262,400	268	4.13%
American Nat'l Bank & Trust CDARS		3.95%	04/29/27	05/01/25	5,235,890	5,235,890	100.00	5,235,890	303	4.03%
American Nat'l Bank & Trust CDARS		4.00%	05/13/27	08/14/25	1,035,802	1,035,802	100.00	1,035,802	317	4.07%
American Nat'l Bank & Trust CDARS		4.00%	05/13/27	08/14/25	4,143,209	4,143,209	100.00	4,143,209	317	4.07%
American Nat'l Bank of Texas CD		3.65%	06/10/27	12/09/25	5,090,909	5,090,909	100.00	5,090,909	345	3.70%
American Nat'l Bank & Trust CDARS		3.95%	07/01/27	07/03/25	5,200,315	5,200,315	100.00	5,200,315	366	4.03%
USTN	Aa1/AA+	3.63%	08/31/27	01/27/26	5,000,000	5,001,866	99.43	4,971,289	427	3.59%
American Nat'l Bank & Trust CDARS		3.56%	10/28/27	10/30/25	5,120,283	5,120,283	100.00	5,120,283	485	3.62%
UST-STRIPS	Aa1/AA+	0.00%	02/15/28	01/27/26	10,000,000	9,437,173	93.49	9,348,868	595	3.61%
FHLB	Aa1/AA+	4.50%	03/10/28	03/23/26	5,000,000	5,044,317	100.53	5,026,450	619	3.95%
USTN	Aa1/AA+	3.75%	05/15/28	04/16/26	5,000,000	4,998,017	99.26	4,963,086	685	3.77%
FAMCA	N/A	4.08%	07/17/28	06/05/26	10,000,000	10,000,000	99.72	9,972,412	748	4.08%
Total Portfolio					**$ 141,529,633**	**$ 141,015,472**		**$ 140,830,454**	**291**	**3.86%**
									(1)	**(2)**

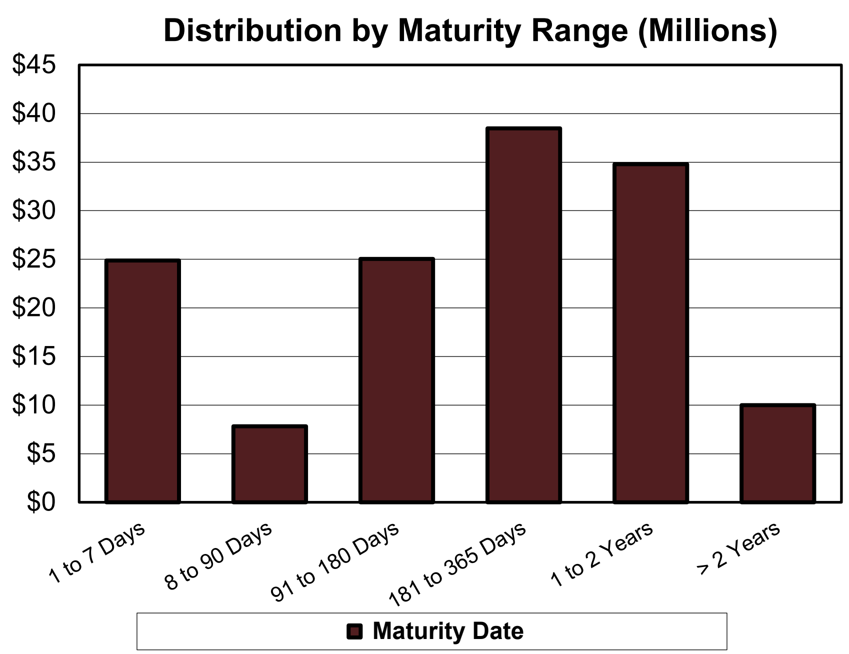
(1) Weighted average life - For purposes of calculating weighted average life, overnight bank and pool balances are assumed to have a one day maturity.

(2) Weighted average yield to maturity - The weighted average yield to maturity is based on Book Value, realized and unrealized gains/losses and investment advisory fees are not included. The yield for the reporting month is used for overnight bank and pool balances.

(3) **Demand Deposit Account (Cash)** - account at the City's depository bank utilized for day-to-day operating needs including outstanding payments pending clearing. Balances earn a credit to offset bank fees.

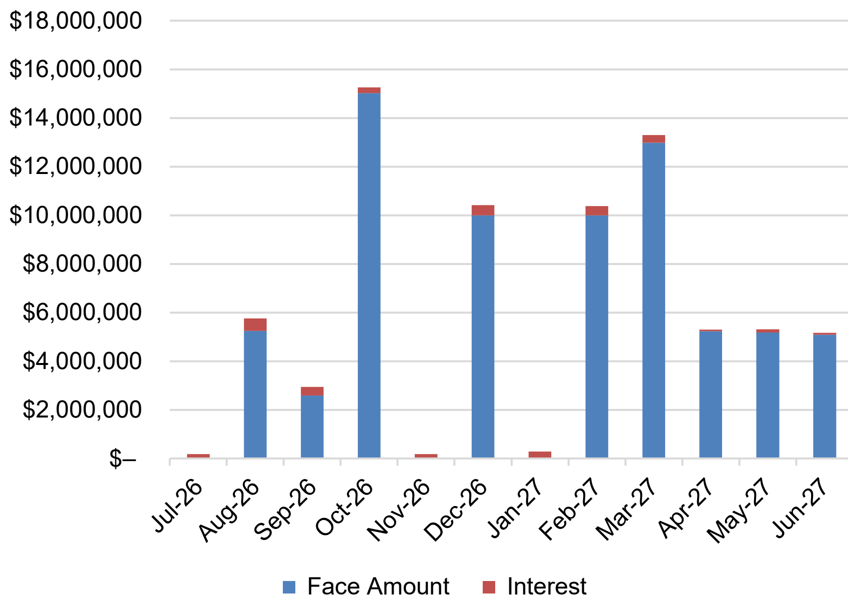

Composition - Current Quarter
DDA
2%
MMA/Sweep
12%
Pools
4%
CDs
36%
Securities
46%


Composition - Prior Quarter
DDA
2%
MMA/Sweep
22%
Pools
4%
CDs
35%
Securities
37%


Distribution by Maturity Range (Millions)
$45
$40
$35
$30
$25
$20
$15
$10
$5
$0
1 to 7 Days
8 to 90 Days
91 to 180 Days
181 to 365 Days
1 to 2 Years
> 2 Years
Maturity Date

Maturity Cash Flows - Next 12 Months

Month	Face Amount	Interest	Total
Jul-26	$ –	$ 177,320	$ 177,320
Aug-26	5,242,710	519,671	5,762,381
Sep-26	2,583,465	356,850	2,940,315
Oct-26	15,020,941	231,880	15,252,821
Nov-26	–	177,245	177,245
Dec-26	10,000,000	418,192	10,418,192
Jan-27	–	290,282	290,282
Feb-27	10,000,000	374,797	10,374,797
Mar-27	12,980,449	313,769	13,294,218
Apr-27	5,235,890	64,813	5,300,703
May-27	5,179,011	133,498	5,312,509
Jun-27	5,090,909	79,216	5,170,125
TOTALS	**$ 71,333,374**	**$ 3,137,535**	**$ 74,470,909**



Book and Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 03/31/26	Increases	Decreases	Book Value 06/30/26	Market Value 03/31/26	Change in Market Value	Market Value 06/30/26
SouthState Bank Cash (3)	0.38%	07/01/26	$ 3,228,106	$ –	$ (331,556)	$ 2,896,550	$ 3,228,106	$ (331,556)	$ 2,896,550
SouthState Bank MMA	0.00%	07/01/26	354,234	549,690	–	903,924	354,234	549,690	903,924
InterBank MMA	3.96%	07/01/26	100,331	–	(11)	100,321	100,331	(11)	100,321
InterBank ICS	3.90%	07/01/26	30,584,249	–	(15,056,088)	15,528,161	30,584,249	(15,056,088)	15,528,161
NexBank IntraFi MMA Savings	3.75%	07/01/26	3,553,250	–	(3,553,250)	–	3,553,250	(3,553,250)	–
TexPool Prime	3.80%	07/01/26	6,029,239	–	(1,744,205)	4,285,034	6,029,239	(1,744,205)	4,285,034
LOGIC	3.80%	07/01/26	1,150,847	10,823	–	1,161,670	1,150,847	10,823	1,161,670
FFCB	4.96%	04/15/26	4,999,829	–	(4,999,829)	–	5,001,787	(5,001,787)	–
East West Bank CD	3.79%	06/05/26	5,059,976	–	(5,059,976)	–	5,059,976	(5,059,976)	–
FFCB	4.78%	06/12/26	5,000,920	–	(5,000,920)	–	5,010,330	(5,010,330)	–
American Nat'l Bank & Trust CDARS	3.97%	08/06/26	–	242,710	–	242,710	–	242,710	242,710
USTN	4.14%	08/31/26	4,992,206	4,635	–	4,996,842	4,999,414	–	4,999,414.04
American Nat'l Bank & Trust CDARS	4.39%	09/24/26	2,555,940	27,525	–	2,583,465	2,555,940	27,525	2,583,465
USTN	4.29%	10/15/26	5,008,650	–	(3,975)	5,004,674	5,022,656	(11,133)	5,011,523
American Nat'l Bank & Trust CDARS	3.97%	10/29/26	10,164,535	–	(143,594)	10,020,941	10,164,535	(143,594)	10,020,941
FAMCA	4.23%	12/23/26	10,000,000	–	–	10,000,000	10,015,685	(13,766)	10,001,919
USTN	4.07%	02/15/27	10,004,117	–	(1,167)	10,002,950	10,030,859	(25,000)	10,005,859
First Nat'l Bank of McGregor CD	3.91%	03/23/27	7,643,872	74,177	–	7,718,049	7,643,872	74,177	7,718,049
American Nat'l Bank & Trust CDARS	4.13%	03/25/27	5,209,534	52,866	–	5,262,400	5,209,534	52,866	5,262,400
American Nat'l Bank & Trust CDARS	4.03%	04/29/27	5,184,583	51,307	–	5,235,890	5,184,583	51,307	5,235,890
American Nat'l Bank & Trust CDARS	4.07%	05/13/27	1,025,524	10,278	–	1,035,802	1,025,524	10,278	1,035,802
American Nat'l Bank & Trust CDARS	4.07%	05/13/27	4,102,098	41,111	–	4,143,209	4,102,098	41,111	4,143,209
American Nat'l Bank of Texas CD	3.70%	06/10/27	5,044,500	46,409	–	5,090,909	5,044,500	46,409	5,090,909
American Nat'l Bank & Trust CDARS	4.03%	07/01/27	5,149,357	50,958	–	5,200,315	5,149,357	50,958	5,200,315
USTN	3.59%	08/31/27	5,002,264	–	(398)	5,001,866	4,985,547	(14,258)	4,971,289
American Nat'l Bank & Trust CDARS	3.62%	10/28/27	5,075,089	45,194	–	5,120,283	5,075,089	45,194	5,120,283
UST-STRIPS	3.61%	02/15/28	9,351,093	86,079	–	9,437,173	9,310,358	38,510	9,348,868
FHLB	3.95%	03/10/28	5,050,832	–	(6,515)	5,044,317	5,060,708	(34,258)	5,026,450
USTN	3.77%	05/15/28	–	4,998,017	–	4,998,017	–	4,963,086	4,963,086
FAMCA	4.08%	07/17/28	–	10,000,000	–	10,000,000	–	9,972,412	9,972,412
TOTAL / AVERAGE	**3.86%**		**$ 160,625,176**	**$ 16,291,780**	**$ (35,901,483)**	**$ 141,015,472**	**$ 160,652,610**	**$ (19,822,156)**	**$ 140,830,454**