



Investment Policy Annual Review

PRESENTED TO THE CITY COUNCIL ON AUGUST 17, 2026

Texas Public Funds Investment Act (PFIA)

- State legislation originally adopted in 1987
 - Chapter 2256, Government Code
- Last Amended in 2019
- PFIA requires local governments to develop and review an investment policy annually, with approval by the governing board.

Investment Policy in FY 2025

- Adopted May 26, 1988
- Last Updated on September 2, 2025
- Minor changes were proposed as follows:
 - Investment officer titles were updated to reflect the updated titles of the officers.
 - Added: Deputy Finance Director
 - Removed: Assistant Finance Director
 - Removed Accounting Supervisor
 - Included option for deposits insured by NCUSIF
 - Updated diversification structure from two to three years for policy consistency
 - Minor indentations and typo corrections
- PFIA requires the City Council to review and approve investment policy on an annual basis, even if changes are not made

Investment Policy for FY 2026

- No GTOT recommended changes to Investment Policy
 - Based on the Government Treasurers' Organization (GTOT) of Texas's recommended best practices
 - GTOT's Investment Policy Certification Award Program checklist
 - City of Burleson received the GTOT Investment Policy Certification Award in 2022
 - The GTOT Investment Policy Certification Award was renewed in 2024
 - City of Burleson will renew the award in 2026 after Council approval
- No Valley View Consultants recommend changes to Investment Policy
 - Provide investment advisory services, including investment policy review.
- No City staff recommended changes to Investment Policy

Action Requested

- City Council Approve or Deny the Resolution Declaring the Council's review and approval of the Investment Policy for FY 2025-2026
- Staff support the recommendation for approval

QUESTIONS/COMMENTS

Staff Contact: Michael Franklin, Deputy Director of Finance