## THIRD AMENDMENT TO COMMERCIAL LEASE AGREEMENT BETWEEN BURLESON 4A ECONOMIC DEVELOPMENT CORPORATION AND FWAVE, LLC

This Third Amendment to the Commercial Lease Agreement ("Second Amendment") is made effective as of the \_\_\_\_\_ day of \_\_\_\_\_ , 20\_\_\_\_ (the "Third Amendment Effective Date"), by and between BURLESON 4A ECONOMIC DEVELOPMENT CORPORATION ("Landlord") and FWAVE, LLC ("Tenant").

WHEREAS, Landlord and Tenant entered into a commercial lease agreement on November 6, 2015 ("Original Lease") granting Tenant certain rights to lease land and improvements owned by Landlord; and

WHEREAS, Landlord and Tenant amended the Original Lease on January 1, 2019 ("First Amendment") making certain amendments to the Original Lease and ratifying the remainder of the Original Lease; and

WHEREAS, Landlord and Tenant amended the Original Lease and First Amendment on December 12, 2022 ("Second Amendment") (collectively with the Original Lease and First Amendment the "Lease") making certain amendments to the Original Lease and First Amendment and ratifying the remainder of the Lease; and

WHEREAS, the Landlord and Tenant desire to amend the Lease to extend the lease term, allow for an optional renewal lease term, and amend the rent amount; and

WHEREAS, the Parties agree to ratify the Lease in all other respects;

**NOW, THEREFORE,** Landlord and Tenant amend the Lease by this Third Amendment as follows:

- **1. Term.** Landlord hereby leases the Leased Premises to Tenant, and Tenant hereby leases the same from Landlord beginning on January 1, 2026 and ending on December 31, 2027 (the "Third Amended Initial Term").
- 2. Renewals. Tenant and Landlord may renew the Lease for one (1) extended term of one (1) year (the "Third Amended Renewal Term"). Tenant and Landlord may exercise such renewal option, if at all, by both parties agreeing to such renewal in writing not less than sixty (60) days prior to the expiration of the Third Amended Initial Term. The renewal term shall be at the rental set forth below, and otherwise upon the same covenants, conditions, and provisions as provided in this agreement.
- 3. Rent. Tenant shall pay Landlord during the Third Amended Initial Term rental of TWO HUNDRED EIGHTY-FOUR THOUSAND EIGHT HUNDRED AND FIFTY DOLLARS

X

(\$284,850.00) per year for two years, payable in installments of TWENTY-THREE THOUSAND SEVEN HUNDRED THIRTY-SEVEN DOLLARS AND FIFTY CENTS (\$23,737.50) per month. Each installment payment shall be due in advance on the first day of each calendar month during the lease term to Landlord at Burleson City Hall, 141 W. Renfro St., Burleson, TX 76028 Attn: Finance Department or at such other place designated by written notice from Landlord to Tenant. The rental payment amount for any partial calendar months included in the lease term shall be prorated on a daily basis.

The rental for the Third Amended Renewal Term, if created as permitted under this agreement, shall be THREE HUNDRED FORTY-EIGHT THOUSAND ONE HUNDRED AND FIFTY DOLLARS (\$348,150.00) per year, payable in installments of TWENTY-NINE THOUSAND TWELVE DOLLARS AND FIFTY CENTS (\$29,012.50) per month.

- **4. Recitals**. The recitals found at the beginning of this Third Amendment and any attachments hereto are an integral part of this Third Amendment and are deemed incorporated by reference herein for all purposes.
- 5. Terms; Conflict between Lease and Amendment. The terms and conditions of the Lease are incorporated herein by this reference, and capitalized terms used in this Third Amendment shall have the same meanings such terms are given in the Lease. Except as specifically set forth herein, this Third Amendment shall in no way modify, alter or amend the remaining terms of the Lease, all of which are ratified by the parties and shall remain in full force and effect. To the extent there is any conflict between the terms and conditions of the Lease and this Third Amendment, the terms and conditions of this Third Amendment will govern and control.

CORPORATION.

Executed by the parties below.

LANDLORD:

a Texas municipal development corporation
Ву:
Name:
Title:
Date:

**BURLESON 4A ECONOMIC DEVELOPMENT** 



## TENANT:

FWAVE, LLC,

A Delaware limited liability company

By:

Name:

//-

Title: 💋

Date: 1 / 11/25