



Budget Amendments

Presented to Council on September 5, 2023

Overview

- Throughout budget deliberations with Council, the need for budget adjustments in various funds have been discussed due to increases within operating and other expenditures
- The budget and year-end estimates match those previously presented to the Council, with the exception of the health fund which has increased due to recent claim estimates
- All fund adjustments total \$4,235,413 for a 2.95% change

Amendment Summary

General Fund FY2023

- Operating Budget \$56,080,241
- Year End Estimate \$57,698,384
- Variance \$1,618,143

All Funds FY2023

- Operating Budget \$143,768,592
- Year End Estimate \$148,004,005
- Variance \$4,235,413

General Fund

Increased appropriations with the General Fund – \$1,618,143

- Contributing factors for increased expenses:
 - Hill College
 - Police and Fire wage adjustments
 - Parks Right of Way maintenance

Debt Service Fund

Increased appropriation in the debt service fund to include FY2023 principal and interest charges for TIF #2 CO 2022 series budget amendment

- Debt Service Fund – \$216,702
 - Bond Principal \$85,000
 - Bond Interest \$131,702

Health Insurance Fund

Increased appropriations in the health insurance fund as a result of a consistent trend with the rise in claims expenses. Next fiscal year staff will work to identify plan and contribution adjustments necessary to ensure an appropriate fund balance over time. Current fiscal estimates regarding reimbursements from stop loss insurance is \$344,687

- Health Insurance Fund – \$1,732,181

Solid Waste Fund

Increased appropriations in the solid waste fund to account for customer growth

- Solid Waste Fund – \$251,318

Grant Fund

Increased appropriations in the grant fund as the planned CAD system ARPA transfer was not created in the budget. Mobility Command Unit and the Armored Rescue Vehicle cost increases, which match the current ARPA expenditure plan as presented to Council

- Grant Fund – \$1,095,651

4B Fund

Increased appropriations in the 4B fund as a result of increased golf and parks performance costs

- 4B Fund \$535,751
 - Golf Fund
 - Increased costs include, transaction fees, cost of sales, battery replacements for golf carts
 - Parks Performance Fund
 - Increases with natural gas, water, salaries, transaction fees

Parks Performance Fund

Increased appropriations in the parks performance fund

- Parks Performance Fund \$340,105
 - Recreation and athletics salaries and overtime
 - Utilities and transaction fees

Water and Waste Water Fund

Increased appropriations in the water and wastewater fund due to increased purchased water costs and transfers to the technology fund for the 311 system

- Water and Wastewater Fund \$1,261,052

Proprietary Equipment Replacement Fund

Increased appropriations in the proprietary equipment replacement fund as a result of proceeds from the sale of the equipment (land and equipment) being transferred to the solid waste fund to ensure sufficient fund balance

- Equipment Replacement - Proprietary – \$537,943

Golf Fund

Increased appropriations in the golf fund due to increases with salaries and transaction fees - \$10,100

Options

- Approve or Deny All Budget Amendments
- Approve or Deny Selected Budget Amendments
- Staff recommends approval of Budget Amendments

QUESTIONS/COMMENTS