Burleson Community Service Development Corporation
Resolution 4B081726AnnualBudget

WHEREAS, the Burleson Community Service Development Corporation, known as the “Type B Corporation”, was incorporated and certified in June 1993 under the authorization of the Development Corporation Act of 1979; and

WHEREAS, the Board of Directors of the Type B Corporation (“Board”) has reviewed the proposed budget for Fiscal Year 2026-2027 attached hereto as Exhibit A and incorporated herein by reference for all purposes (the “Budget”); and

WHEREAS, the Board finds that the Budget sets forth the use of tax proceeds for the upcoming fiscal year, which includes promotional expenses, administrative expenses and other expenses that are incident to placing projects of the Type B Corporation into operation, costs of projects of the Type B Corporation, including payments of bonds or other obligations, and maintenance and operating expenses of projects of the Type B Corporation previously approved at an election or by action of the Board; and

WHEREAS, the Board finds that the use of the tax proceeds as described in the Budget meets the requirements of Sections 501.152 and 505.103 and Subchapter G of Chapter 505 of the Texas Local Government Code, specifically Sections 505.302 and 505.303; and

WHEREAS, the Board desires to approve the Budget, and finds the Budget will further the purposes of the Type B Corporation.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE BURLESON COMMUNITY SERVICE DEVELOPMENT CORPORATION THAT:

Section 1

The Budget attached hereto and incorporated herein for all purposes is adopted for the Fiscal Year beginning October 1, 2026, and ending September 30, 2027; and there is hereby appropriated from the funds indicated such projects, operations, activities, purchases, and other expenditures as proposed in the Budget.

Section 2

As described in the attached Budget, the Type B Corporation authorizes the transfer or expenditure of $9,254,251 in Type B sales tax revenue in FY 2026-2027 for the following purposes set forth in the Budget.

Section 3

The Type B Corporation respectfully requests that the City Council ratify this resolution.

Section 4

The Secretary of the Type B Corporation is hereby directed to publish notice of this action following ratification by the City Council as required by law.

Passed and Approved and **SO RESOLVED** this_____day of____________, 20________.

Signed:	Attest:
________________________________	________________________________
President of Type B Corporation	Secretary of the Type B Corporation

Exhibit "A"

	MAJOR GOVERNMENTAL FUND BCDC 4B SALES TAX SRF				
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	**$ 5,084,985**	**$ 5,768,762**	**$ 5,768,762**	**$ 5,654,728**	**$ 4,125,441**
Revenues					
Sales & Use Taxes	7,731,931	7,993,732	7,993,732	7,993,732	8,233,546
Investment Earnings	147,016	117,600	117,600	147,420	140,049
Miscellaneous	45,906	46,007	74,007	44,507	44,507
Total Revenues	**7,924,852**	**8,157,339**	**8,185,339**	**8,185,659**	**8,438,102**
Expenditures					
Salaries	254,876	259,665	259,665	244,270	758,312
Benefits	109,645	110,683	110,683	82,776	300,110
Personnel Developmnt	3,182	4,865	4,865	4,865	6,420
Supplies	2,119	4,500	4,500	4,500	13,440
Minor Furn & Equip	31,024	32,900	32,900	32,900	4,600
Outside Services	41,441	30,000	30,000	30,000	30,000
Infr Maint & Repair	-	-	28,000	-	43,308
Equip Maint & Repair	-	-	-	-	3,000
Utilities	-	52,600	52,600	52,600	183,920
Contribution To Isf	36,510	5,402	5,402	5,402	322,290
Misc	145,683	141,440	216,440	215,940	140,589
Cost Allocation Exp	105,320	105,320	105,320	105,320	173,510
Incentives (ED)	23,293	39,203	39,203	-	-
Capital Expenditures	39,773	50,000	51,300	50,000	50,000
Transfers Out	6,562,242	8,315,470	9,371,288	8,886,374	7,078,224
Total Base Budget	**7,355,109**	**9,152,048**	**10,312,166**	**9,714,946**	**9,107,723**
FY27 Supplementals					
One-time	-	-	-	-	132,176
Recurring	-	-	-	-	14,352
FY27 Supplementals Total	-	-	-	-	**146,528**
Total Expenditures	**7,355,109**	**9,152,048**	**10,312,166**	**9,714,946**	**9,254,251**
Change in fund balance	**569,743**	**(994,709)**	**(2,126,827)**	**(1,529,287)**	**(816,149)**
Ending fund balance/ working capital	**$ 5,654,728**	**$ 4,774,052**	**$ 3,641,934**	**$ 4,125,441**	**$ 3,309,292**