



Reimbursement Resolution

*PRESENTED TO THE ECONOMIC DEVELOPMENT CORPORATION (TYPE A) ON
OCTOBER 20, 2025*

Reimbursement Resolution



Provides project funding prior to issuing the bonds not to exceed \$6,750,000



City anticipates issuing bonds during August 2026



The resolution is not an authorization to issue bonds

Use of the Resolution

- Council approved the FY25/26 Budget and five-year capital improvement plan on September 8, 2025
- On October 20, 2025, an amended capital improvement plan will appear on the same agenda as this item for consideration by the Council for approval.

4A CIP FY26-30

Project #	4A Projects Name	Prior Allocations	2026	2027	2028	2029	2030	Total Per Project (FY26-30)
ST2301	Alsbury Blvd	\$4,001,277		\$5,000,000	\$5,000,000			\$10,000,000
DV2302	Lakewood Drive Extension	\$1,311,915		\$4,000,000				\$4,000,000
	Hooper Business Park Sign			\$500,000				\$500,000
	Future Project				\$10,000,000			\$10,000,000
	West Side Infrastructure	\$500,000	\$5,000,000					\$5,000,000
	Land Bank at HCP and I35W		\$6,000,000					\$6,000,000
	Total	\$5,813,192	\$11,000,000	\$9,500,000	\$15,000,000	\$0	\$0	\$35,500,000

FY26 Bond Issuance Project List

4A Bonds

- West Side Infrastructure \$5,000,000
- Land Bank at HCP and I35W \$6,000,000

Options

- Approve the resolution
- Approve the resolution with changes
- Deny the resolution

QUESTIONS/COMMENTS

Options



Approve as presented or
with modifications



Deny request