

## RESOLUTION

A RESOLUTION DECLARING INTENTION TO REIMBURSE AN AMOUNT NOT TO EXCEED \$6,750,000 FOR CERTAIN CAPITAL EXPENDITURES WITH PROCEEDS FROM DEBT; AND PLACING TIME RESTRICTIONS ON THE ISSUANCE OF TAX-EXEMPT OBLIGATIONS.

**WHEREAS**, the Burleson 4A Economic Development Corporation (the “Type A Corporation”) was incorporated and certified on October 5, 2000, under the authorization of the Development Corporation Act of 1979; and

**WHEREAS**, the Type A Corporation expects to pay expenditures in connection with the design, planning, acquisition and construction of the projects described on Exhibit A hereto (collectively, the “Project”) prior to the issuance of taxable or tax-exempt obligations by the Type A Corporation in connection with the financing of the Project from available funds; and

**WHEREAS**, the Type A Corporation finds, considers, and declares that the reimbursement of the Type A Corporation for the payment of such expenditures will be appropriate and consistent with the lawful objectives of the Type A Corporation and, as such, chooses to declare its intention, in accordance with the provisions of Section 1.150-2 of the Treasury Regulations, to reimburse itself for such payments at such time as it issues obligations to finance the Project;

**NOW, THEREFORE, BE IT RESOLVED BY THE BURLESON 4A ECONOMIC DEVELOPMENT CORPORATION THAT:**

**Section 1.** The Type A Corporation reasonably expects it will incur debt, as one or more series of taxable or tax-exempt obligations, for the purpose of financing the Project with the reimbursements to the Type A Corporation for the payment of costs of the Project in an aggregate amount not to exceed \$6,750,000.

**Section 2.** All costs to be reimbursed pursuant hereto will be capital expenditures. No tax-exempt obligations will be issued by the Type A Corporation in furtherance of this Statement after a date which is later than eighteen (18) months after the later of (1) the date the expenditures are paid or (2) the date on which the property, with respect to which such expenditures were made, is placed in service.

**Section 3.** The foregoing notwithstanding, no tax-exempt obligation will be issued pursuant to this Statement more than three (3) years after the date any expenditure which is to be reimbursed is paid.

*[Remainder of page left blank. Signature page to follow.]*

**PASSED AND APPROVED THIS 20<sup>TH</sup> DAY OF OCTOBER, 2025.**

SIGNED:

\_\_\_\_\_  
President of the Type A Corporation

ATTEST:

\_\_\_\_\_  
Secretary of the Type A Corporation

(Seal)

## **EXHIBIT A**

The projects to be financed that are the subject of this Statement are:

Acquisition of land and capital improvements thereto as specified in the Type A Corporation's capital improvement plan.